

9:53 AM

01/28/21

Accrual Basis

Water District 120
Profit & Loss Budget vs. Actual
 November 2019 through October 2020

| | Nov '19 - Oct 20 | Budget | \$ Over Budget | % of Budget |
|------------------------------------|------------------|------------------|------------------|---------------|
| Income | | | | |
| 400 - Assessments | | | | |
| 405 Diversion Fee | 18,550.00 | 15,820.00 | 2,730.00 | 117.3% |
| 404 Ground Water District/AF | 32,643.37 | 32,975.00 | -331.63 | 99.0% |
| 401 Administrative Fee | 5,310.64 | 4,964.00 | 346.64 | 107.0% |
| 402 Measurement Fee | 14,148.27 | 21,655.00 | -7,506.73 | 65.3% |
| 403 Minimum Assessment | 8,300.00 | 5,600.00 | 2,700.00 | 148.2% |
| 400 - Assessments - Other | -279.36 | | | |
| Total 400 - Assessments | 78,672.92 | 81,014.00 | -2,341.08 | 97.1% |
| 450 - Finance Charge Income | 507.77 | | | |
| 490 - Interest Income | | | | |
| Interest Income LGIP | 925.43 | | | |
| Total 490 - Interest Income | 925.43 | | | |
| Total Income | 80,106.12 | 81,014.00 | -907.88 | 98.9% |
| Gross Profit | 80,106.12 | 81,014.00 | -907.88 | 98.9% |
| Expense | | | | |
| IDWR Contract | 79,567.35 | 80,764.00 | -1,196.65 | 98.5% |
| 525 - Office Supplies | 0.00 | 0.00 | 0.00 | 0.0% |
| 535 - Audit | 0.00 | 0.00 | 0.00 | 0.0% |
| 575 - Misc. Equipment Expense | 0.00 | 0.00 | 0.00 | 0.0% |
| 585 - Meeting Expense | 0.00 | 250.00 | -250.00 | 0.0% |
| Total Expense | 79,567.35 | 81,014.00 | -1,446.65 | 98.2% |
| Net Income | 538.77 | 0.00 | 538.77 | 100.0% |

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Accrual Basis

Water District 120
Balance Sheet Prev Year Comparison
As of October 31, 2020

| | <u>Oct 31, 20</u> | <u>Oct 31, 19</u> | <u>\$ Change</u> | <u>% Change</u> |
|---------------------------------------|-------------------|-------------------|------------------|-----------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| 104 - Bank of Commerce | 64,094.13 | 67,246.87 | -3,152.74 | -4.7% |
| 105 - Id State Treasurer-2840 | 63,333.00 | 62,407.57 | 925.43 | 1.5% |
| Total Checking/Savings | 127,427.13 | 129,654.44 | -2,227.31 | -1.7% |
| Accounts Receivable | | | | |
| 120 - Accounts Receivable | 1,976.68 | 1,189.56 | 787.12 | 66.2% |
| Total Accounts Receivable | 1,976.68 | 1,189.56 | 787.12 | 66.2% |
| Total Current Assets | 129,403.81 | 130,844.00 | -1,440.19 | -1.1% |
| TOTAL ASSETS | <u>129,403.81</u> | <u>130,844.00</u> | <u>-1,440.19</u> | <u>-1.1%</u> |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | 4,412.02 | 6,390.98 | -1,978.96 | -31.0% |
| Total Current Liabilities | 4,412.02 | 6,390.98 | -1,978.96 | -31.0% |
| Total Liabilities | 4,412.02 | 6,390.98 | -1,978.96 | -31.0% |
| Equity | | | | |
| 390 - Retained Earnings | 124,453.02 | 113,306.05 | 11,146.97 | 9.8% |
| Net Income | 538.77 | 11,146.97 | -10,608.20 | -95.2% |
| Total Equity | 124,991.79 | 124,453.02 | 538.77 | 0.4% |
| TOTAL LIABILITIES & EQUITY | <u>129,403.81</u> | <u>130,844.00</u> | <u>-1,440.19</u> | <u>-1.1%</u> |

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02/01/21

Water District 120
Fixed Asset Listing
February 1, 2021

| Item | FAM Number | Purchase Date | Purchase Description | Account | Cost |
|-----------------------------|------------|---------------|----------------------|-----------------|----------|
| Fuji Ultrasonic Flow Met... | | 04/22/2011 | WD 120 Flow meter | Equipment Asset | 6,993.00 |