

Water District No. 65

Balance Sheet

As of February 3, 2006

	Feb 3, 06
ASSETS	
Current Assets	
Checking/Savings	
Checking - Water District	1,878.96
State Treasurer	357,543.91
Total Checking/Savings	<u>359,422.87</u>
Accounts Receivable	
A/R - Assessments	469.20
Acct. Rec. - Rental Pool	9,515.21
Total Accounts Receivable	<u>9,984.41</u>
Other Current Assets	
202 - Automation Equipment Inventory	250.00
Total Other Current Assets	<u>250.00</u>
Total Current Assets	369,657.28
Fixed Assets	
Office Equipment	18,432.72
Field Equipment	11,196.95
Vehicles	25,371.62
Total Fixed Assets	<u>55,001.29</u>
TOTAL ASSETS	<u><u>424,658.57</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Cost - Share Funds Payable	82,997.42
Payroll Liabilities	
SUI	31.59
Total Payroll Liabilities	<u>31.59</u>
Total Other Current Liabilities	<u>83,029.01</u>
Total Current Liabilities	<u>83,029.01</u>
Total Liabilities	83,029.01
Equity	
Equity - Equipment	54,101.30
Retained Earnings	307,701.54
Net Income	-20,173.28
Total Equity	<u>341,629.56</u>
TOTAL LIABILITIES & EQUITY	<u><u>424,658.57</u></u>

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02/02/06

Accrual Basis

Water District No. 65
Profit & Loss
January 1 through February 3, 2006

	<u>Jan 1 - Feb 3, 06</u>
Ordinary Income/Expense	
Income	
Administrative Fee Revenue	
Admin. Fees - In Basin	442.30
Total Administrative Fee Revenue	<u>442.30</u>
Total Income	442.30
Expense	
Payroll Expenses	
Salary - Watermaster	4,097.73
Payroll Taxes	
Company FICA Expense	254.06
Company Medicare Expense	59.42
Company Fed Unemployment Tax	32.78
Company State Unemployment Ta	31.59
Total Payroll Taxes	<u>377.85</u>
Benefits - Medical Insurance	1,390.02
Benefits - Retirement	409.77
Total Payroll Expenses	<u>6,275.37</u>
Office Rent	1,150.00
Office Assistance	800.00
Postage Reimbursasal Account	-140.00
Office Supplies	106.75
Telephone	93.75
Professional Fees	
Accountant Fees	2,350.00
Total Professional Fees	<u>2,350.00</u>
Automobile and Mileage	159.68
Dues and Subscriptions	500.00
Internet Services	43.95
Travel and Entertainment	
IWUA Convention Expense	320.00
Total Travel and Entertainment	<u>320.00</u>
Workman's Comp Insurence	243.00
Interest Expense	8,195.08
Insurance	518.00
Total Expense	<u>20,615.58</u>
Net Ordinary Income	<u>-20,173.28</u>
Net Income	<u><u>-20,173.28</u></u>