

11/03/96

Water District No. 65
Balance Sheet
 As of October 31, 1996

	Oct 31, '96
ASSETS	
Current Assets	
Checking/Savings	
CD's- Rental Pool	200,000.00
Checking - Water Dist.	4,873.60
State Treasurer	156,018.02
Total Checking/Savings	360,891.62
Accounts Receivable	
A/R - Assessments	334.80
A/R - BOR	34,020.00
A/R - Rental Pool	(106.22)
Total Accounts Receivable	34,248.58
Total Current Assets	395,140.20
Fixed Assets	
Field Equipment	8,161.32
Office Equipment	4,703.09
Total Fixed Assets	12,864.41
TOTAL ASSETS	408,004.61
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenues	161,926.00
IDWRB Fees Payable	11,662.68
Interest Pay. - Rental Pool	4,484.06
Payroll Liabilities	1,429.42
Total Other Current Liabilities	179,502.16
Total Current Liabilities	179,502.16
Total Liabilities	179,502.16
Equity	
Opening Bal Equity	137,186.77
Retained Earnings	18,304.51
Net Income	73,011.17
Total Equity	228,502.45
TOTAL LIABILITIES & EQUITY	408,004.61

Water District No. 65
Increase (Decrease) in Funds YTD
October 1996

	Oct '96	Jan - Oct '96
Ordinary Income/Expense		
Income		
Admin. Fee Revenue		
Admin. Fees - BOR	9,434.00	56,316.50
Admin. Fees - Others	56,800.00	108,367.31
Total Admin. Fee Revenue	66,234.00	164,683.81
Assessment Rev.	(46.30)	58,503.19
Total Income	66,187.70	223,187.00
Expense		
Automobile Expense	203.02	5,424.32
Bank Service Charges	0.00	5.00
Computer Services	29.95	314.50
Cost - Share Program	0.00	13,680.40
Dues and Subscriptions	0.00	592.38
Insurance		
Workman's Compensation	0.00	398.00
Total Insurance	0.00	398.00
IWUA Coalition Funding	0.00	72,000.00
Miscellaneous	0.00	78.25
O & M - River Guage	0.00	8,700.00
Office Rent	550.00	5,500.00
Office Supplies	77.25	1,952.17
Payroll Expenses		
Benefits - Medical	339.38	3,487.55
Benefits - Retirement	534.38	5,343.79
Salary - Watermaster	3,562.50	35,625.00
Total Payroll Expenses	4,436.26	44,456.34
Payroll Taxes		
FICA	254.01	2,540.11
FUTA	0.00	56.00
Medicare	59.40	594.05
SUI	0.00	432.00
Total Payroll Taxes	313.41	3,622.16
Postage and Delivery	100.00	582.75
Printing and Reproduction	0.00	1,042.69
Professional Fees		
Accounting	0.00	552.50
Total Professional Fees	0.00	552.50
Repairs		
Computer Repairs	0.00	298.50
Total Repairs	0.00	298.50
Telephone	333.77	2,648.35
Travel & Ent		
IWUA Conv. Fees	85.00	1,092.42
Meals	16.11	173.30
Travel	281.00	523.78
Total Travel & Ent	382.11	1,789.50
Total Expense	6,425.77	163,637.81

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Water District No. 65
Increase (Decrease) in Funds YTD
October 1996

	<u>Oct '96</u>	<u>Jan - Oct '96</u>
Net Ordinary Income	59,761.93	59,549.19
Other Income/Expense		
Other Income		
Interest Income	<u>5,683.89</u>	<u>13,461.98</u>
Total Other Income	<u>5,683.89</u>	<u>13,461.98</u>
Net Other Income	<u>5,683.89</u>	<u>13,461.98</u>
Net Income	<u><u>65,445.82</u></u>	<u><u>73,011.17</u></u>

Water District No. 65
Budget Comparison
 January through October 1996

	Jan - Oct '96	Budget	% of Budget
Ordinary Income/Expense			
Income			
Admin. Fee Revenue			
Admin. Fees - BOR	56,316.50	47,500.00	118.6%
Admin. Fees - Others	108,367.31		
Total Admin. Fee Revenue	164,683.81	47,500.00	346.7%
Assessment Rev.	58,503.19	58,000.00	100.9%
Grants			
State	0.00	1,075.00	0.0%
Total Grants	0.00	1,075.00	0.0%
Total Income	223,187.00	106,575.00	209.4%
Expense			
Advertising	0.00	100.00	0.0%
Automobile Expense	5,424.32	7,094.00	76.5%
Bank Service Charges	5.00		
Computer Services	314.50	400.00	78.6%
Cost - Share Program	13,680.40	20,000.00	68.4%
Diversion Upgrade Study	0.00	5,000.00	0.0%
Dues and Subscriptions	592.38	750.00	79.0%
Insurance			
Workman's Compensation	398.00		
Total Insurance	398.00		
IWUA Coalition Funding	72,000.00	72,000.00	100.0%
Miscellaneous	78.25	100.00	78.3%
O & M - River Guage	8,700.00	11,000.00	79.1%
Office Rent	5,500.00	6,600.00	83.3%
Office Supplies	1,952.17	2,500.00	78.1%
Payroll Expenses			
Benefits - Medical	3,487.55	4,800.00	72.7%
Benefits - Retirement	5,343.79	4,500.00	118.8%
Salary - Watermaster	35,625.00	45,000.00	79.2%
Total Payroll Expenses	44,456.34	54,300.00	81.9%
Payroll Taxes			
FICA	2,540.11	2,800.00	90.7%
FUTA	56.00	60.00	93.3%
Medicare	594.05	655.00	90.7%
SUI	432.00	336.00	128.6%
Total Payroll Taxes	3,622.16	3,851.00	94.1%
Postage and Delivery	582.75	600.00	97.1%
Printing and Reproduction	1,042.69	300.00	347.6%
Professional Fees			
Accounting	552.50	700.00	78.9%
Total Professional Fees	552.50	700.00	78.9%
Radio Rent	0.00	120.00	0.0%
Repairs			
Computer Repairs	298.50		
Repairs - Other	0.00	150.00	0.0%
Total Repairs	298.50	150.00	199.0%
Telephone	2,648.35	3,200.00	82.8%
Travel & Ent			
IWUA Conv. Fees	1,092.42	800.00	136.6%
Meals	173.30		
Travel	523.78	800.00	65.5%
Total Travel & Ent	1,789.50	1,600.00	111.8%
Total Expense	163,637.81	190,365.00	86.0%

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Water District No. 65
Budget Comparison
January through October 1996

	<u>Jan - Oct '96</u>	<u>Budget</u>	<u>% of Budget</u>
Net Ordinary Income	59,549.19	-83,790.00	-71.1%
Other Income/Expense			
Other Income			
Interest Income	13,461.98	2,000.00	673.1%
Total Other Income	13,461.98	2,000.00	673.1%
Net Other Income	13,461.98	2,000.00	673.1%
Net Income	<u>73,011.17</u>	<u>-81,790.00</u>	<u>-89.3%</u>