

07/03/96

**Water District No. 65**  
**Balance Sheet**  
 As of June 30, 1996

|  | <b>Jun 30, '96</b> |
|--|--------------------|
| <b>ASSETS</b>                          |                    |
| <b>Current Assets</b>                  |                    |
| <b>Checking/Savings</b>                |                    |
| CD's- Rental Pool                      | 393,914.30         |
| Checking - Water Dist.                 | 1,242.80           |
| Savings - Rental Pool                  | 890.44             |
| State Treasurer                        | 114,300.48         |
| <b>Total Checking/Savings</b>          | 510,348.02         |
| <b>Accounts Receivable</b>             |                    |
| A/R - Assessments                      | 1,837.01           |
| A/R - Rental Pool                      | 1,565.44           |
| <b>Total Accounts Receivable</b>       | 3,402.45           |
| <b>Total Current Assets</b>            | 513,750.47         |
| <b>Fixed Assets</b>                    |                    |
| Field Equipment                        | 8,161.32           |
| Office Equipment                       | 4,233.09           |
| <b>Total Fixed Assets</b>              | 12,394.41          |
| <b>TOTAL ASSETS</b>                    | <b>526,144.88</b>  |
| <b>LIABILITIES &amp; EQUITY</b>        |                    |
| <b>Liabilities</b>                     |                    |
| <b>Current Liabilities</b>             |                    |
| <b>Other Current Liabilities</b>       |                    |
| Deferred Revenues                      | 317,500.00         |
| IDWRB Fees Payable                     | 264.16             |
| Interest Pay. - Rental Pool            | 164.32             |
| Payroll Liabilities                    | 1,340.57           |
| Water Rentals Payable                  | 3,170.60           |
| <b>Total Other Current Liabilities</b> | 322,439.65         |
| <b>Total Current Liabilities</b>       | 322,439.65         |
| <b>Total Liabilities</b>               | 322,439.65         |
| <b>Equity</b>                          |                    |
| Opening Bal Equity                     | 137,186.77         |
| Retained Earnings                      | 18,304.51          |
| Net Income                             | 48,213.95          |
| <b>Total Equity</b>                    | 203,705.23         |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b>526,144.88</b>  |

**Water District No. 65**  
**Increase (Decrease) in Funds YTD**  
**June 1996**

|                                 | Jun '96    | Jan - Jun '96 |
|---------------------------------|------------|---------------|
| <b>Ordinary Income/Expense</b>  |            |               |
| <b>Income</b>                   |            |               |
| Admin. Fee Revenue              |            |               |
| Admin. Fees - BOR               | 0.00       | 46,882.50     |
| Admin. Fees - Others            | 0.00       | 51,721.00     |
| <b>Total Admin. Fee Revenue</b> | 0.00       | 98,603.50     |
| <b>Assessment Rev.</b>          | (11.50)    | 58,559.49     |
| <b>Total Income</b>             | (11.50)    | 157,162.99    |
| <b>Expense</b>                  |            |               |
| Automobile Expense              | 174.49     | 4,549.04      |
| Bank Service Charges            | 1.00       | 2.00          |
| Computer Services               | 29.95      | 194.70        |
| Dues and Subscriptions          | 36.00      | 378.61        |
| Insurance                       |            |               |
| Workman's Compensation          | 0.00       | 398.00        |
| <b>Total Insurance</b>          | 0.00       | 398.00        |
| IWUA Coalition Funding          | 0.00       | 72,000.00     |
| Miscellaneous                   | 0.00       | 52.00         |
| Office Rent                     | 550.00     | 3,300.00      |
| Office Supplies                 | 167.25     | 1,488.05      |
| Payroll Expenses                |            |               |
| Benefits - Medical              | 339.38     | 2,130.03      |
| Benefits - Retirement           | 534.38     | 3,206.27      |
| Salary - Watermaster            | 3,562.50   | 21,375.00     |
| <b>Total Payroll Expenses</b>   | 4,436.26   | 26,711.30     |
| Payroll Taxes                   |            |               |
| FICA                            | 254.01     | 1,524.07      |
| FUTA                            | 0.00       | 56.00         |
| Medicare                        | 59.40      | 356.44        |
| SUI                             | 22.31      | 432.01        |
| <b>Total Payroll Taxes</b>      | 335.72     | 2,368.52      |
| Postage and Delivery            | 100.00     | 400.00        |
| Printing and Reproduction       | 0.00       | 463.20        |
| Professional Fees               |            |               |
| Accounting                      | 0.00       | 552.50        |
| <b>Total Professional Fees</b>  | 0.00       | 552.50        |
| Repairs                         |            |               |
| Computer Repairs                | 0.00       | 95.00         |
| <b>Total Repairs</b>            | 0.00       | 95.00         |
| Telephone                       | 297.03     | 1,523.42      |
| Travel & Ent                    |            |               |
| IWUA Conv. Fees                 | 0.00       | 577.42        |
| Meals                           | 0.00       | 52.23         |
| Travel                          | 242.78     | 242.78        |
| <b>Total Travel &amp; Ent</b>   | 242.78     | 872.43        |
| <b>Total Expense</b>            | 6,370.48   | 115,348.77    |
| <b>Net Ordinary Income</b>      | (6,381.98) | 41,814.22     |
| <b>Other Income/Expense</b>     |            |               |

07/03/96

**Water District No. 65**  
**Increase (Decrease) in Funds YTD**  
**June 1996**

|                    | <u>Jun '96</u>    | <u>Jan - Jun '96</u> |
|--------------------|-------------------|----------------------|
| Other Income       |                   |                      |
| Interest Income    | 442.50            | 6,399.73             |
| Total Other Income | 442.50            | 6,399.73             |
| Net Other Income   | 442.50            | 6,399.73             |
| Net Income         | <u>(5,939.48)</u> | <u>48,213.95</u>     |

# Water District No. 65 Budget Comparison January through June 1996

|                                 | Jan - Jun '96     | Budget            | % of Budget   |
|---------------------------------|-------------------|-------------------|---------------|
| <b>Ordinary Income/Expense</b>  |                   |                   |               |
| <b>Income</b>                   |                   |                   |               |
| Admin. Fee Revenue              |                   |                   |               |
| Admin. Fees - BOR               | 46,882.50         | 47,500.00         | 98.7%         |
| Admin. Fees - Others            | 51,721.00         |                   |               |
| <b>Total Admin. Fee Revenue</b> | <b>98,603.50</b>  | <b>47,500.00</b>  | <b>207.6%</b> |
| Assessment Rev.                 | 58,559.49         | 58,000.00         | 101.0%        |
| Grants                          |                   |                   |               |
| State                           | 0.00              | 1,075.00          | 0.0%          |
| <b>Total Grants</b>             | <b>0.00</b>       | <b>1,075.00</b>   | <b>0.0%</b>   |
| <b>Total Income</b>             | <b>157,162.99</b> | <b>106,575.00</b> | <b>147.5%</b> |
| <b>Expense</b>                  |                   |                   |               |
| Advertising                     | 0.00              | 100.00            | 0.0%          |
| Automobile Expense              | 4,549.04          | 7,094.00          | 64.1%         |
| Bank Service Charges            | 2.00              |                   |               |
| Computer Services               | 194.70            | 400.00            | 48.7%         |
| Cost - Share Program            | 0.00              | 20,000.00         | 0.0%          |
| Diversion Upgrade Study         | 0.00              | 5,000.00          | 0.0%          |
| Dues and Subscriptions          | 378.61            | 750.00            | 50.5%         |
| Insurance                       |                   |                   |               |
| Workman's Compensation          | 398.00            |                   |               |
| <b>Total Insurance</b>          | <b>398.00</b>     |                   |               |
| IWUA Coalition Funding          | 72,000.00         | 72,000.00         | 100.0%        |
| Miscellaneous                   | 52.00             | 100.00            | 52.0%         |
| O & M - River Guage             | 0.00              | 11,000.00         | 0.0%          |
| Office Rent                     | 3,300.00          | 6,600.00          | 50.0%         |
| Office Supplies                 | 1,488.05          | 2,500.00          | 59.5%         |
| Payroll Expenses                |                   |                   |               |
| Benefits - Medical              | 2,130.03          | 4,800.00          | 44.4%         |
| Benefits - Retirement           | 3,206.27          | 4,500.00          | 71.3%         |
| Salary - Watermaster            | 21,375.00         | 45,000.00         | 47.5%         |
| <b>Total Payroll Expenses</b>   | <b>26,711.30</b>  | <b>54,300.00</b>  | <b>49.2%</b>  |
| Payroll Taxes                   |                   |                   |               |
| FICA                            | 1,524.07          | 2,800.00          | 54.4%         |
| FUTA                            | 56.00             | 60.00             | 93.3%         |
| Medicare                        | 356.44            | 655.00            | 54.4%         |
| SUI                             | 432.01            | 336.00            | 128.6%        |
| <b>Total Payroll Taxes</b>      | <b>2,368.52</b>   | <b>3,851.00</b>   | <b>61.5%</b>  |
| Postage and Delivery            | 400.00            | 600.00            | 66.7%         |
| Printing and Reproduction       | 463.20            | 300.00            | 154.4%        |
| Professional Fees               |                   |                   |               |
| Accounting                      | 552.50            | 700.00            | 78.9%         |
| <b>Total Professional Fees</b>  | <b>552.50</b>     | <b>700.00</b>     | <b>78.9%</b>  |
| Radio Rent                      | 0.00              | 120.00            | 0.0%          |
| Repairs                         |                   |                   |               |
| Computer Repairs                | 95.00             |                   |               |
| Repairs - Other                 | 0.00              | 150.00            | 0.0%          |
| <b>Total Repairs</b>            | <b>95.00</b>      | <b>150.00</b>     | <b>63.3%</b>  |
| Telephone                       | 1,523.42          | 3,200.00          | 47.6%         |
| Travel & Ent                    |                   |                   |               |
| IWUA Conv. Fees                 | 577.42            | 800.00            | 72.2%         |
| Meals                           | 52.23             |                   |               |
| Travel                          | 242.78            | 800.00            | 30.3%         |
| <b>Total Travel &amp; Ent</b>   | <b>872.43</b>     | <b>1,600.00</b>   | <b>54.5%</b>  |
| <b>Total Expense</b>            | <b>115,348.77</b> | <b>190,365.00</b> | <b>60.6%</b>  |

07/03/96

**Water District No. 65**  
**Budget Comparison**  
January through June 1996

|                      | <u>Jan - Jun '96</u> | <u>Budget</u>     | <u>% of Budget</u> |
|----------------------|----------------------|-------------------|--------------------|
| Net Ordinary Income  | 41,814.22            | -83,790.00        | -49.9%             |
| Other Income/Expense |                      |                   |                    |
| Other Income         | 6,399.73             | 2,000.00          | 320.0%             |
| Interest Income      | 6,399.73             | 2,000.00          | 320.0%             |
| Total Other Income   | 6,399.73             | 2,000.00          | 320.0%             |
| Net Other Income     | 48,213.95            | -81,790.00        | -58.9%             |
| Net Income           | <u>48,213.95</u>     | <u>-81,790.00</u> | <u>-58.9%</u>      |



## IDAHO STATE INSURANCE FUND

DREW S. FORNEY  
MANAGER

1215 W. STATE STREET - P.O. BOX 83720 - BOISE, IDAHO 83720-0044  
PHONE (208) 334-2370 • 1-800-334-2370

PHILIP E. BATT  
GOVERNOR

March 18, 1996

ATTN: Water District Secretary

RE: Workers Compensation Insurance for Water Districts

Dear Water District:

It has come to our attention through the Idaho Department of Water Resources that each water district needs to have an active Workers Compensation and Employers Liability policy to cover the employees and uninsured subcontractors of the district. To simplify the application process, the State Insurance Fund has sent applications to all districts that are currently without coverage. When filling out the application, please use the completed example included in this packet as a guide.

Workers Compensation coverage will apply to watermasters and assistant watermasters, all paid or unpaid officials (elected or appointed), and any other person in the service of the water district. Advisory board members are not charged premium, but the executive board members, including the annual meeting chairperson or president, district secretary, district treasurer (unless county auditor is used), or similar positions, are assigned an arbitrary payroll amount regardless of actual salary. Premium is charged on these positions to cover potential losses caused during the course of employment with the districts. Watermasters and assistant watermasters are charged premium based on their actual payroll.

Please read the enclosed information on uninsured contractors and subcontractors.

If there are any questions on filling out the application or on the cost of a policy, please call the Idaho State Insurance Fund at (800) 334-2370. The contact persons in underwriting are Mike Rudi at extension 368 and Roger Mary at extension 331. If there are questions about compliance with Workers Compensation Law, please call the Industrial Commission at (208) 334-6000.

Sincerely,

A handwritten signature in black ink that reads "Michael J. Rudi".

MICHAEL J. RUDI                      Ext. 368  
Underwriter

MR/mr

Enclosures

*Service*  
*Locations*  
*Statewide*

**Coeur d'Alene**  
2005 Ironwood Parkway  
Suite 227  
Coeur d'Alene, ID 83814  
208/769-1513

**Lewiston**  
1118 F Street  
Lewiston, ID 83501  
208/799-5050

**Pocatello**  
353 North 4th, Suite 280  
P.O. Box 2228  
Pocatello, ID 83206  
208/233-6302

**Twin Falls**  
621 N. College Rd.  
Twin Falls, ID 83301  
208/733-0053

**Idaho Falls**  
525 Park Avenue  
Suite 2C  
Idaho Falls, ID 83402  
208/525-7287

**Water District No. 65**  
**Budget Comparison**  
 January through March 1996

04/08/96

|                                 | Jan - Mar '96     | Budget            | % of Budget   |
|---------------------------------|-------------------|-------------------|---------------|
| <b>Ordinary Income/Expense</b>  |                   |                   |               |
| <b>Income</b>                   |                   |                   |               |
| Admin. Fee Revenue              |                   |                   |               |
| Admin. Fees - BOR               | 46,882.50         | 47,500.00         | 98.7%         |
| Admin. Fees - Others            | 51,721.00         |                   |               |
| <b>Total Admin. Fee Revenue</b> | <b>98,603.50</b>  | <b>47,500.00</b>  | <b>207.6%</b> |
| <b>Assessment Rev.</b>          | <b>58,699.39</b>  | <b>58,000.00</b>  | <b>101.2%</b> |
| <b>Grants</b>                   |                   |                   |               |
| State                           | 0.00              | 1,075.00          | 0.0%          |
| <b>Total Grants</b>             | <b>0.00</b>       | <b>1,075.00</b>   | <b>0.0%</b>   |
| <b>Total Income</b>             | <b>157,302.89</b> | <b>106,575.00</b> | <b>147.6%</b> |
| <b>Expense</b>                  |                   |                   |               |
| Advertising                     | 0.00              | 100.00            | 0.0%          |
| Automobile Expense              | 4,107.09          | 7,094.00          | 57.9%         |
| Computer Services               | 104.85            | 400.00            | 26.2%         |
| Cost - Share Program            | 0.00              | 20,000.00         | 0.0%          |
| Diversion Upgrade Study         | 0.00              | 5,000.00          | 0.0%          |
| Dues and Subscriptions          | 313.67            | 750.00            | 41.8%         |
| IWUA Coalition Funding          | 72,000.00         | 72,000.00         | 100.0%        |
| Miscellaneous                   | 52.00             | 100.00            | 52.0%         |
| O & M - River Guage             | 0.00              | 11,000.00         | 0.0%          |
| Office Rent                     | 1,650.00          | 6,600.00          | 25.0%         |
| Office Supplies                 | 704.64            | 2,500.00          | 28.2%         |
| <b>Payroll Expenses</b>         |                   |                   |               |
| Benefits - Medical              | 1,074.39          | 4,800.00          | 22.4%         |
| Benefits - Retirement           | 1,603.13          | 4,500.00          | 35.6%         |
| Salary - Watermaster            | 10,687.50         | 45,000.00         | 23.8%         |
| <b>Total Payroll Expenses</b>   | <b>13,365.02</b>  | <b>54,300.00</b>  | <b>24.6%</b>  |
| <b>Payroll Taxes</b>            |                   |                   |               |
| FICA                            | 762.04            | 2,800.00          | 27.2%         |
| FUTA                            | 56.00             | 60.00             | 93.3%         |
| Medicare                        | 178.23            | 655.00            | 27.2%         |
| SUI                             | 245.82            | 336.00            | 73.2%         |
| <b>Total Payroll Taxes</b>      | <b>1,242.09</b>   | <b>3,851.00</b>   | <b>32.3%</b>  |
| Postage and Delivery            | 200.00            | 600.00            | 33.3%         |
| Printing and Reproduction       | 447.45            | 300.00            | 149.2%        |
| <b>Professional Fees</b>        |                   |                   |               |
| Accounting                      | 552.50            | 700.00            | 78.9%         |
| <b>Total Professional Fees</b>  | <b>552.50</b>     | <b>700.00</b>     | <b>78.9%</b>  |
| Radio Rent                      | 0.00              | 120.00            | 0.0%          |
| Repairs                         | 0.00              | 150.00            | 0.0%          |
| Telephone                       | 718.66            | 3,200.00          | 22.5%         |
| <b>Travel &amp; Ent</b>         |                   |                   |               |
| IWUA Conv. Fees                 | 432.42            | 800.00            | 54.1%         |
| Travel                          | 0.00              | 800.00            | 0.0%          |
| <b>Total Travel &amp; Ent</b>   | <b>432.42</b>     | <b>1,600.00</b>   | <b>27.0%</b>  |
| <b>Total Expense</b>            | <b>95,890.39</b>  | <b>190,365.00</b> | <b>50.4%</b>  |
| <b>Net Ordinary Income</b>      | <b>61,412.50</b>  | <b>-83,790.00</b> | <b>-73.3%</b> |
| <b>Other Income/Expense</b>     |                   |                   |               |
| <b>Other Income</b>             |                   |                   |               |
| Interest Income                 | 5,579.08          | 2,000.00          | 279.0%        |
| <b>Total Other Income</b>       | <b>5,579.08</b>   | <b>2,000.00</b>   | <b>279.0%</b> |
| <b>Net Other Income</b>         | <b>5,579.08</b>   | <b>2,000.00</b>   | <b>279.0%</b> |
| <b>Net Income</b>               | <b>66,991.58</b>  | <b>-81,790.00</b> | <b>-81.9%</b> |