

04/08/96

Water District No. 65
Balance Sheet
As of March 31, 1996

	<u>Mar 31, '96</u>
ASSETS	
Current Assets	
Checking/Savings	
CD's- Rental Pool	193,914.30
Checking - Water Dist.	2,724.48
Money Market Savings	90,394.03
Savings - Rental Pool	884.07
Total Checking/Savings	<u>287,916.88</u>
Accounts Receivable	
A/R - Assessments	46,921.91
A/R - Rental Pool	2,928.42
Total Accounts Receivable	<u>49,850.33</u>
Total Current Assets	337,767.21
Fixed Assets	
Field Equipment	6,193.12
Office Equipment	4,071.09
Total Fixed Assets	<u>10,264.21</u>
TOTAL ASSETS	<u>348,031.42</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenues	117,465.50
IDWRB Fees Payable	264.16
Interest Pay. - Rental Pool	4,898.37
Payroll Liabilities	1,249.93
Water Rentals Payable	3,170.60
Total Other Current Liabilities	<u>127,048.56</u>
Total Current Liabilities	<u>127,048.56</u>
Total Liabilities	127,048.56
Equity	
Opening Bal Equity	137,186.77
Retained Earnings	16,804.51
Net Income	66,991.58
Total Equity	<u>220,982.86</u>
TOTAL LIABILITIES & EQUITY	<u>348,031.42</u>

04/08/96

Water District No. 65
Increase (Decrease) in Funds YTD
February through March 1996

	Feb - Mar '96	Jan - Mar '96
Ordinary Income/Expense		
Income		
Admin. Fee Revenue	46,882.50	46,882.50
Admin. Fees - BOR	51,721.00	51,721.00
Admin. Fees - Others		
Total Admin. Fee Revenue	98,603.50	98,603.50
Assessment Rev.	58,699.39	58,699.39
Total Income	157,302.89	157,302.89
Expense		
Automobile Expense	1,122.17	4,107.09
Computer Services	79.90	104.85
Dues and Subscriptions	0.00	313.67
IWUA Coalition Funding	0.00	72,000.00
Miscellaneous	0.00	52.00
Office Rent	1,100.00	1,650.00
Office Supplies	198.62	704.64
Payroll Expenses		
Benefits - Medical	716.26	1,074.39
Benefits - Retirement	1,603.13	1,603.13
Salary - Watermaster	7,125.00	10,687.50
Total Payroll Expenses	9,444.39	13,365.02
Payroll Taxes		
FICA	541.16	762.04
FUTA	27.50	56.00
Medicare	126.57	178.23
SUI	174.57	245.82
Total Payroll Taxes	869.80	1,242.09
Postage and Delivery	200.00	200.00
Printing and Reproduction	144.00	447.45
Professional Fees		
Accounting	552.50	552.50
Total Professional Fees	552.50	552.50
Telephone	502.75	718.66
Travel & Ent		
IWUA Conv. Fees	0.00	432.42
Total Travel & Ent	0.00	432.42
Total Expense	14,214.13	95,890.39
Net Ordinary Income	143,088.76	61,412.50
Other Income/Expense		
Other Income		
Interest Income	1,910.52	5,579.08
Total Other Income	1,910.52	5,579.08
Net Other Income	1,910.52	5,579.08
Net Income	144,999.28	66,991.58