



State of Idaho

DEPARTMENT OF WATER RESOURCES

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DIRK KEMPTHORNE
Governor

KARL J. DREHER
Director

March 9, 2001

Linda Duncan, Secretary
Boulder Creek Water Dist. #65D
13608 Farm to Market
McCall, ID 83638

RE: PERSI Retirement for the Watermaster

Dear Mrs. Duncan:

Regarding enrolling the Watermaster in the Persi Retirement System, I talked to Brad Goodso, Attorney for the system yesterday. I explained to him the Watermaster for Boulder Creek wears many hats; (irrigation district, several ditch companies, reservoirs) all the groups are considered users of the Water District. Ideally, it would be the easiest to umbrella the retirement program under the Water District. Mr. Goodso's response was similar to what you had received earlier. The system keys off employment W-2s, so all the compensation would have to come through the Water District from all the groups. I stated, that would be difficult and time consuming for the groups to consolidate records, and salary payments.

Mr. Goodso also stated, that with season employment and small amounts of compensation the Watermaster may not qualify for the system. There is also normally a charge to the employer for enrollment and processing. If you are interested in enrollment, you are to contact: Judy Aitken, Field Service Representative, phone 334-3365.

Another option for consideration could be a simple IRA or 401K for the Watermaster. Contributions might be a employer-employee match based on an agreed salary percentage. This would allow each district/ditch company to participate individually. At present the match for PERSI is 5.86% of salary contributed by employer and employee, 11.72% total.

Should you have any questions, please call me at the Western Region Office, phone 334-2190.

Sincerely,

John Westra
Western Region.