

WATER DISTRICT #11 - BEAR RIVER
Financial Statements
February 4, 1997

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January 31, 1997

WATER DISTRICT #11 - BEAR RIVER
P.O. Box 378
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I have compiled the accompanying general fund balance sheet of Water District #11 - Bear River (a governmental unit) as of February 4, 1997, and the related statement of changes in fund balance for the twelve months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly these financial statements are not designed for those who are not informed about such matters.

Gerald L. Brown

WATER DISTRICT #11 - BEAR RIVER
General Fund Balance Sheet
February 4, 1997

Liabilities

Current Liabilities

Total Liabilities

\$0

Reserves and Fund Balance
Fund Balance

7,306

Total Reserves & Fund Balance

7,306

\$7,306
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WATER DISTRICT #11 - BEAR RIVER
Statement of Changes in Fund Balance
For the Twelve Months Ended February 4, 1997

	Year-to-Date	%
Beginning fund balance	\$7,065	19.5

Current revenues		
Utah Power & Light	27,336	75.3
Bear Lake County	3,432	9.5
Caribou County	3,380	9.3
Franklin County	1,449	4.0
Interest	714	2.0

Total Current Revenues	36,311	100.0

Total Revenues	43,376	119.5

Expenditures		
Accounting and legal	1,680	4.6
Board meetings	60	.2
Insurance - Health	3,912	10.8
Office supplies	30	.1
Rent	1,800	5.0
Retirement	2,572	7.1
Salaries and wages	11,019	30.4
Supplies	406	1.1
Taxes - payroll	1,695	4.7
Telephone	1,570	4.3
Travel	11,326	31.2

Total Expenditures	36,070	99.3

Stored water transactions		
Stored water revenue	11,133	30.7
Stored water expenses	(11,133)	(30.7)

Net stored water	0	.0

Ending fund balance	\$7,306	20.1
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