

BUDGET ADOPTED AT THE 2020 ANNUAL MEETING OF THE WATER USERS WATER DISTRICT No. 161 - MOUNTAIN HOME AREA	
Watermaster Wages	\$ 17,244.00
Secretary/Treasurer Wages	\$ 3,500.00
FICA/Medicare/Workers Comp	\$ 2,800.00
Vehicle Mileage (est. <u>8,621</u> miles @ \$0.58/mi.)	\$ 5,000.00
Supplies/misc	\$ 500.00
Cell Phone, Computer, Internet	\$ 2,200.00
Contingency / Carryover	\$ 20,000.00
TOTAL EXPENSES	\$ 51,244.00
* Budget line item totals shown are estimates; actual line item costs may vary, but the total expense for the district cannot exceed the total shown prior to the next annual meeting.	

Apportionment of 2020 budget:	
Total Adopted Budget	\$ 51,244.00
Carryover	\$ 40,944.00
Total to Collect	\$ 10,300.00
Cost Factor	\$ 0.092
Minimum Charge	\$ 17.00
Total Delivery (24-hr cfs)	75,969.53

12/17/20

Accrual Basis

Balance Sheet

As of December 17, 2020

	Dec 17, 20
ASSETS	
Current Assets	
Checking/Savings	
US Bank	31,086.40
Total Checking/Savings	31,086.40
Accounts Receivable	
Accounts Receivable	4,145.46
Total Accounts Receivable	4,145.46
Total Current Assets	35,231.86
TOTAL ASSETS	35,231.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	78.40
Total Other Current Liabilities	78.40
Total Current Liabilities	78.40
Total Liabilities	78.40
Equity	
Unrestricted Net Assets	49,226.61
Net Income	-14,073.15
Total Equity	35,153.46
TOTAL LIABILITIES & EQUITY	35,231.86

Est. Cash Carry ^{over} ~~over~~

U.S. Bank Checking 31,086.40

Checks that will be written by Jan. 31st

- 1,199.08	Ed Dec
- 1,199.08	Ed Jan
- 99.93	Ed Dec
- 99.93	Ed Jan.
- 320.84	Taxes Dec
- 320.84	Taxes Jan
- 117.60	Quarterly taxes
- 300.00	State Ins.
- 3500.00	Chris

23,929.10
10.00
\$ 23,919.10

Bank fee
Estimated Cash Carryover

12/17/20

Accrual Basis

Profit & Loss

January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Water Assessments	9,994.29
Total Income	9,994.29
Expense	
Bank Service Charges	69.50
Bookkeeping/Sec. Treas.	3,500.00
Mileage for Deputy Watermaster	1,070.05
Office Supplies	590.23
Payroll Expenses	17,150.43
Phone, Computer, Internet	1,099.23
Workers Compensation	588.00
Total Expense	24,067.44
Net Ordinary Income	-14,073.15
Net Income	-14,073.15

Expenses

24,067.44

2,874.00 Ed gross wages 2 months

199.86 Ed internet & phone 2 months

~~2,074.58~~

1,059.28 taxes

3,500.00 Chris

10.00 Bank charges

31,710.58

Total expenses for this year

20,000.00

Cash carryover

51,710.58

we adopted 51,244.00 for 2020 so... pretty close

* * Haven't had any mileage from Ed since Aug.
 so expenses may change if he has
 miles for Sept. - Jan.