

TREASURER STATEMENT OF FINANCIAL AFFAIRS

TO: Idaho Department of Water Resources

FROM: Treasurer of Water District No. 74A Water District Name: Geertson Creek

It shall be the duty of the water district treasurer to prepare a statement of the financial affairs of the district at the end of each fiscal year and to file the statement with the director of the department of water resources. (§ 42-619, Idaho Code)

An audit of the financial affairs of the district shall be made as required in § 67-450B, Idaho Code. A certified copy of the audit shall be filed with the director of the department of water resources following the audit. (§ 42-619, Idaho Code)

I, Valerie Olson, appointed treasurer of Water District No. 74A, hereby submit the attached statement(s) for the district. These statement(s) document and account for all water district assets and finances including accounts receivable, accounts received, and monies disbursed on behalf of the district.

Please check the appropriate box

- ☒ Attached is a Statement of Financial Affairs of the district. Full Report
- ☐ Attached is a Statement of Financial Affairs and certified copy of the audit as required by § 67-450B, Idaho Code

I hereby certify that the attachment(s) noted above are true and correct copies of the required statement(s) for Fiscal Year 2021.

Valerie Olson
Treasurer signature

3/8/21
Date

151 Geertson Creek RD
Address

(208) 756-2463
Telephone

VOlson58@gmail.com
E-Mail

11:01 AM

03/01/21

Accrual Basis

Water District 74 A
Profit & Loss Detail
 January through December 2020

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Ordinary Income/Expense								
Income								
Water Fees Due								
Deposit	4/14/2020		Water Fee's Due	Deposit		Water Dist. 74A	2,385.49	2,385.49
Deposit	4/27/2020		Water Fee's Due	Deposit		Water Dist. 74A	913.95	3,299.44
Total Water Fees Due							3,299.44	3,299.44
Total Income							3,299.44	3,299.44
Gross Profit							3,299.44	3,299.44
Expense								
Payroll Expenses								
Check	4/14/2020	356	Rockie Walker			Water Dist. 74A	575.14	575.14
Check	6/15/2020	358	Rockie Walker			Water Dist. 74A	575.14	1,150.28
Check	8/11/2020	359	Rockie Walker			Water Dist. 74A	575.14	1,725.42
Check	8/11/2020	360	Rockie Walker			Water Dist. 74A	675.14	2,400.56
Total Payroll Expenses							2,400.56	2,400.56
Services								
Check	11/2/2020	361	Valerie Olson			Water Dist. 74A	210.00	210.00
Total Services							210.00	210.00
Tax Due (FICA)								
Check	12/31/2020	362	United States Treas...			Water Dist. 74A	198.90	198.90
Total Tax Due (FICA)							198.90	198.90
Worker's Compensation Insurance								
Check	5/24/2020	357	State Insurance Fund			Water Dist. 74A	300.00	300.00
Total Worker's Compensation Insurance							300.00	300.00
Total Expense							3,109.46	3,109.46
Net Ordinary Income							189.98	189.98
Net Income							189.98	189.98