

Water District No. 65
Balance Sheet
 As of June 29, 2012

	Jun 29, 12
ASSETS	
Current Assets	
Checking/Savings	
Checking - Water District	8,833.34
State Treasurer	177,469.03
Total Checking/Savings	186,302.37
Accounts Receivable	
A/R - Assessments	7,848.88
Acct. Rec. - Rental Pool	5,275.13
Total Accounts Receivable	13,124.01
Other Current Assets	
201 - Undeposited Funds	276.10
Total Other Current Assets	276.10
Total Current Assets	199,702.48
Fixed Assets	
Office Equipment	20,724.56
Field Equipment	24,012.65
Vehicles	27,300.00
Total Fixed Assets	72,037.21
TOTAL ASSETS	271,739.69
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	
SUI	93.84
Total Payroll Liabilities	93.84
Printing Expense Payable	902.72
Payable to Lessor - In Basin	2.00
Payable to IDWRB - Fees	0.20
Total Other Current Liabilities	998.76
Total Current Liabilities	998.76
Total Liabilities	998.76
Equity	
Equity - Equipment	72,037.21
Retained Earnings	243,446.25
Net Income	-44,742.53
Total Equity	270,740.93
TOTAL LIABILITIES & EQUITY	271,739.69

Water District No. 65
Profit & Loss
 January 1 through June 29, 2012

	Jan 1 - Jun 29, 12
Ordinary Income/Expense	
Income	
Interest Income	478.19
Assessment Revenue	74,362.30
512 - Expense Reimbursements	0.00
Finance Charge Revenues	115.15
Administrative Fee Revenue	
Admin Fees - In Basin	1.00
Admin Fees - Out of Basin	7,200.00
Total Administrative Fee Revenue	7,201.00
Total Income	82,156.64
Gross Profit	82,156.64
Expense	
Payroll Expenses	
Salary - Watermaster	24,437.50
Payroll Taxes	
Company FICA Expense	1,515.13
Company Medicare Expense	354.34
Company Fed Unemployment Tax	42.00
Company State Unemployment Ta	234.60
Total Payroll Taxes	2,146.07
Benefits - Medical Insurance	4,229.05
Benefits - Retirement	2,443.75
Total Payroll Expenses	33,256.37
Office Rent	3,450.00
Office Assistance	2,400.00
Postage and Delivery	326.65
Postage Reimbursaal Account	0.00
Office Supplies	1,188.34
Telephone	756.06
ArcGIS License Maintenance fee	3,600.00
Professional Fees	
Accountant Fees	2,500.00
Professional Fees - Other	60.00
Total Professional Fees	2,560.00
Automobile and Mileage	1,888.57
Dues and Subscriptions	500.00
IWUA Basin Members Dues	23,208.80
Water Education	
Contributions	2,000.00
Total Water Education	2,000.00
Internet Services	250.45
Meeting Expenses	55.41
Travel and Training	
IWUA Convention Expense	175.00
Meals and Lodging	78.53
Training Expense	180.00
Total Travel and Training	433.53
Repairs and Maintenance	
Equipment Repairs	94.95
Total Repairs and Maintenance	94.95
Workman's Comp Insurance	425.00
Interest Expense	
Interest Exp.- Rental Pool	624.65
Total Interest Expense	624.65
Insurance	500.00

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Accrual Basis

Water District No. 65
Profit & Loss
January 1 through June 29, 2012

	<u>Jan 1 - Jun 29, 12</u>
Miscellaneous	221.85
Equip. Purchases, Office & Field	653.91
Cost - Share Incentive Prog.	
Water Management	43,761.63
Cost - Share Incentive Prog. - Other	4,743.00
Total Cost - Share Incentive Prog.	<u>48,504.63</u>
Total Expense	<u>126,899.17</u>
Net Ordinary Income	<u>-44,742.53</u>
Net Income	<u><u>-44,742.53</u></u>