

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

RECEIVED
FEB 27 2026
DEPT. OF WATER RESOURCES
SOUTHERN REGION

NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column. If the water right is leased to the Water Supply Bank, check "Yes". If you are not sure if the water right is leased to the Water Supply Bank, see #7 of the instructions.

Water Right/Claim No.	Split?	Leased to Water Supply Bank?	Water Right/Claim No.	Split?	Leased to Water Supply Bank?
43-10466	Yes ☐	Yes ☐		Yes ☐	Yes ☐
43-10467	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐

2. Previous Owner's Name: Larry and Rex Gerratt
Name of current water right holder/claimant
3. New Owner(s)/Claimant(s): ADTD Farms, LLC
New owner(s) as listed on the conveyance document Name connector ☐ and ☐ or
- 2500 Overland Avenue Burley ID 83318
Mailing address City State Zip
- 520-310-5100 kyle.idagold@gmail.com
Telephone Email
4. If the water rights and/or adjudication claims were split, how did the division occur?
☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.
5. Date you acquired the water rights and/or claims listed above: 01/20/2026
6. Do you own the land identified as the water right place of use? Yes ☐ No ☐
☐ If no, attach evidence that written notice of the change of water right ownership has been delivered to the landowner of record.
7. This form must be signed and submitted with the following **REQUIRED** items:
☒ A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
☒ Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
☒ Filing fee (see instructions for further explanation):
☐ \$25 per *undivided* water right.
☐ \$100 per *split* water right.
☐ No fee is required for pending adjudication claims.
☐ If water right(s) are leased to the Water Supply Bank AND there are multiple owners, a Lessor Designation form is required.
☐ If water right(s) are leased to the Water Supply Bank, the individual owner or designated lessor must complete, sign and submit an IRS Form W-9.

SUPPORT DATA

IN FILE # 43-10466

8. Signature: Kyle Gerratt Member 01/20/2026
Signature of new owner/claimant Title, if applicable Date
Kyle Gerratt
Print name
- Signature: David Gerratt Member 01/20/2026
Signature of new owner/claimant Title, if applicable Date
David Gerratt
Print name

For IDWR Office Use Only:

Received by KS Date 2/27/2026 Receipt No. 5040961 Receipt Amt. \$375-
Active in the Water Supply Bank? Yes ☐ No ☐ If yes, forward to the State Office for processing W-9 received? Yes ☐ No ☐
Name on W-9 _____ Approved by _____ Processed by DM Date 8/7/2026

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DEPT. OF WATER RESOURCES
SOUTHERN REGION

CASSIA COUNTY
RECORDED FOR:
TITLEONE - EAST REGION
10:18:10 AM 01-23-2026
2026-000252
NO. PAGES: 3 FEE: \$15.00
JOSEPH W. LARSEN
COUNTY CLERK
DEPUTY: CVELASQUEZ
Electronically Recorded by Simplifile

THE ORIGINAL DOCUMENT
INCORPORATED AS PART OF
STAMPED FIRST PAGE NOW
ELECTRONICALLY RECORDED



TitleOne
a title & escrow co.

ELECTRONICALLY RECORDED
STAMPED FIRST PAGE NOW
INCORPORATED AS PART OF
THE ORIGINAL DOCUMENT.

Order Number: 25550398

Warranty Deed

For value received,

Ida Gold Farms, LLC, an Idaho limited liability company

the grantor, does hereby grant, bargain, sell, and convey unto

ADTD Farms, LLC, an Idaho limited liability company

whose current address is

the grantee, the following described premises, in Cassia County, Idaho, to wit:

See Exhibit A, attached hereto and incorporated herein.

To have and to hold the said premises, with their appurtenances unto the said Grantee, its successor and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that Grantor is the owner in fee simple of said premises; that they are free from all encumbrances except those to which this conveyance is expressly made subject and those made, suffered or done by the Grantee; and subject to all existing patent reservations, easements, right(s) of way, protective covenants, zoning ordinances, and applicable building codes, laws and regulations, general taxes and assessments, including irrigation and utility assessments (if any) for the current year, which are not due and payable, and that Grantor will warrant and defend the same from all lawful claims whatsoever. Whenever the context so requires, the singular number includes the plural.

Remainder of page intentionally left blank.

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Warranty Deed - Page 1 of 3



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Remainder of page intentionally left blank.

Dated: December 30, 2025

Ida Gold Farms, Inc., an Idaho limited liability

BY: David Gerratt
David Gerratt, Manager

State of Idaho, County of Cassia, ss.

On this 30 day of December 2025, before me, the undersigned, a Notary Public in and for said State, personally appeared David Gerratt, known or identified to me to be a Manager of Ida Gold Farms, LLC, the limited liability company that executed the within instrument and acknowledged to me that he executed the same for and on behalf of said limited liability company and that such limited liability company executed it.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Annette Roth
Notary Public
Residing In: Rupert, Id
My Commission Expires: 8-4-2029

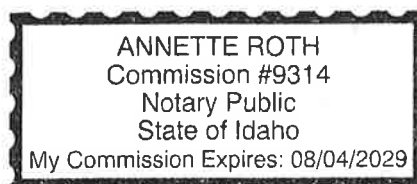


EXHIBIT A
LEGAL DESCRIPTION OF THE PREMISES

PARCEL NO. 4: (RP10S28E203750)
TOWNSHIP 10 SOUTH, RANGE 28 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO

Section 20: Part of the SW $\frac{1}{4}$ NW $\frac{1}{4}$ and the NW $\frac{1}{4}$ SW $\frac{1}{4}$, more particularly described as follows:

Beginning at the Northwest corner of the SW $\frac{1}{4}$ NW $\frac{1}{4}$;
Thence East 420 feet;
Thence South 2050 feet;
Thence West 420 feet;
Thence North 2050 feet to the POINT OF BEGINNING.



IDAHO DEPARTMENT OF
WATER RESOURCES

Southern Region • 650 Addison Ave W, Suite 500 • Twin Falls, ID 83301-5858

Phone: 208-736-3033 • Fax: 208-736-3037 • Email: southerninfo@idwr.idaho.gov • Web: idwr.idaho.gov

Governor Brad Little

Director Mathew Weaver

August 7, 2026

ADTD FARMS LLC
2500 OVERLAND AVE
BURLEY ID 83318-2941

Re: Change in Ownership & Notice of Security Interest for Water Right No(s): 43-10466 & 43-10467

Dear Water Right Holder(s):

The Department of Water Resources (Department) acknowledges the receipt of correspondence changing ownership of the above referenced water right(s) to you. The Department also acknowledges receipt of correspondence updating security interest of the above referenced water right(s) to Rabo Agri-Finance LLC. The Department has modified its records and has enclosed a computer-generated report for you.

You will notice that Metropolitan Life Insurance Company is copied on the letter because they hold a security interest in the water right(s) referenced above. The Department can remove that security interest from these water right records with written authorization from Metropolitan Life Insurance Company.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing a Notice of Change in Water Right Ownership, the Department does not review the history of water use to determine if the right has been forfeited or deliberately abandoned through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Idaho Code §§ 42-222 and 42-223.

Please note, water right owners are required to report any change of water right ownership and any change of mailing address to the Department within 120 days of the change. Reporting forms are available from any office of the Department, or from the Department's website.

If you have any questions concerning the enclosed information, please contact me at (208) 293-9908.

Sincerely,

Denise Maline

Administrative Assistant 1

Enclosure(s)

c: TitleOne, Burley, ID (File #25550398)

Rabo Agri-Finance LLC, Chesterfield, MO (File #25550398)

Metropolitan Life Insurance Company, Overland Park, KS (Loan #195045)



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SOUTHERN REGION

211 W. 13th St.
Burley, ID 83318
Ph. (208) 881-0087
Fx. (866) 582-7546
www.titleonecorp.com

Idaho Department of Water Resources
650 Addison Avenue West
Suite 500
Twin Falls, ID 83301

Date: February 25, 2026

Escrow No. 25550398

Greetings,

Enclosed please find the following:

- TitleOne Check No. 62766 in the amount of \$375.00
- TitleOne Check No. 62767 in the amount of \$375.00
- Original executed Notice of Security Interest in a Water Right x4
- Copy of original executed Warranty Deed recorded on 1/23/2026 as Instrument No. 2026000252, records of Cassia County, ID
- Copy of original executed Warranty Deed recorded on 1/23/2026 as Instrument No. 2026000253, records of Cassia County, ID
- Copy of original executed Warranty Deed recorded on 1/23/2026 as Instrument No. 2026000254, records of Cassia County, ID

Please make the necessary changes to reflect new ownership and send a receipted copy to TitleOne, P.O. Box 177 Burley, ID 83318. Please feel free to contact us at the number above should you have any questions.

Best Regards,
TITLEONE

Balvina Castaneda
Delivery Specialist

AR/bc
Enc.
Fedex