

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES DE

RECEIVED

JUN 10 2026

NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP OF WATER RESOURCES

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column. If the water right is leased to the Water Supply Bank, check "Yes". If you are not sure if the water right is leased to the Water Supply Bank, see #7 of the instructions.

Water Right/Claim No.	Split?	Leased to Water Supply Bank?	Water Right/Claim No.	Split?	Leased to Water Supply Bank?
27-12114	Yes ☐	Yes ☐	27-11391	Yes ☐	Yes ☐
27-11392	Yes ☐	Yes ☐	27-11393	Yes ☐	Yes ☐
27-11394	Yes ☐	Yes ☐		Yes ☐	Yes ☐
27-11395	Yes ☐	Yes ☐		Yes ☐	Yes ☐
27-11390	Yes ☐	Yes ☐		Yes ☐	Yes ☐

2. Previous Owner's Name: Baker Awn Farm / Badlands Ranch LLC
Name of current water right holder/claimant
3. New Owner(s)/Claimant(s): K2 Trust, James & Kristin Lassetter, Trustee
New owner(s) as listed on the conveyance document Name connector ☐ **and** ☐ **or**
- 1892 County Rd 125 Thame WSY 83127
Mailing address City State Zip
- 89.560.8448 JKLassetter@gmail.com
Telephone Email
4. If the water rights and/or adjudication claims were split, how did the division occur?
☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.
5. Date you acquired the water rights and/or claims listed above: Nov 22, 2024
6. Do you own the land identified as the water right place of use? Yes ☒ No ☐
 o If no, attach evidence that written notice of the change of water right ownership has been delivered to the landowner of record.
7. This form must be signed and submitted with the following **REQUIRED** items:
☐ A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
☐ Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
☐ Filing fee (see instructions for further explanation):
 o \$25 per *undivided* water right.
 o \$100 per *split* water right.
 o No fee is required for pending adjudication claims.
☐ If water right(s) are leased to the Water Supply Bank AND there are multiple owners, a Lessor Designation form is required.
☐ If water right(s) are leased to the Water Supply Bank, the individual owner or designated lessor must complete, sign and submit an IRS Form W-9.

SUPPORT DATA
IN FILE # 27-11390

8. Signature: [Signature] Trustee K2 Ranch 6/5/2026
Signature of new owner/claimant Title, if applicable Date
James Lassetter

Signature: _____
Signature of new owner/claimant Title, if applicable Date

Print name

For IDWR Office Use Only:

Received by: KW Date: 6-10-2026 Receipt No. C126655 Receipt Amt. \$175.00

Active in the Water Supply Bank? Yes ☐ No ☐ If yes, forward to the State Office for processing W-9 received? Yes ☐ No ☐

Name on W-9: _____ Approved by: _____ Processed by: PL Date: 6/11/2026

RECORDING REQUESTED BY
Flying S Title and Escrow of Idaho, Inc.

AND WHEN RECORDED MAIL TO:
Flying S Title and Escrow of Idaho, Inc.
535 First American Circle
Rexburg, ID 83440

Instrument # 213927

CARIBOU COUNTY, IDAHO

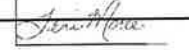
12-20-2024 11:56:31 No. of Pages: 2

Recorded for: FLYING S TITLE AND ESCROW - SODA SPRINGS

Jill Stoor Fee: \$15.00

Ex-Officio Recorder Deputy

Index to: WARRANTY DEED



Space Above This Line for Recorder's Use Only

WARRANTY DEED

File No.: **1160459-RX (km)**

Date: **November 22, 2024**

For Value Received, **Badlands Ranches llc, an Idaho limited liability company**, hereinafter called the Grantor, hereby grants, bargains, sells and conveys unto **James K Lassetter and Kristin N Lassetter, trustees of the K2 Trust**, hereinafter called the Grantee, whose current address is **1892 Country Rd 125, Thayne, WY 83127**, the following described premises, situated in **Caribou County, Idaho**, to-wit:

Township 6 South, Range 44 East of the Boise Meridian, Caribou County, Idaho:

Section 17: SW $\frac{1}{4}$.

Section 20: W $\frac{1}{2}$.

Section 29: W $\frac{1}{2}$ and W $\frac{1}{2}$ E $\frac{1}{2}$.

Section 32: W $\frac{1}{2}$.

TOGETHER WITH THE FOLLOW WATER RIGHTS FROM THE STATE OF IDAHO:

WATER RIGHT NUMBER:

27-11392

27-11394

27-11395

27-11390

27-11391

27-11393

SUBJECT TO all easements, right of ways, covenants, restrictions, reservations, applicable building and zoning ordinances and use regulations and restrictions of record, and payment of accruing present year taxes and assessments as agreed to by parties above.

TO HAVE AND TO HOLD the said premises, with its appurtenances, unto the said Grantee, and to the Grantee's heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that the Grantor is the owner in fee simple of said premises; that said premises are free from all encumbrances except current years taxes, levies, and assessments, and except U.S. Patent reservations, restrictions, easements of record and easements visible upon the premises, and that Grantor will warrant and defend the same from all claims whatsoever.

Date: 11/22/2024

Warranty Deed
- continued

File No.: 1160459-RX (km)

Badlands Ranches llc, an Idaho limited liability
company

By: *Philip Clark Baker*
Name: Philip Clark Baker
Title: Managing Member

STATE OF IDAHO)
COUNTY OF FRANKLIN)
SS.

On this 18 day of **December, 2024**, before me, a Notary Public in and for said State, personally appeared **Philip Clark Baker**, known or identified to me to be the person whose name is subscribed to the within Instrument as one of the Managers/Members of the **Badlands Ranches llc**, which is known or identified to me to be the entity whose name is subscribed to the within instrument and acknowledged to me that **he** executed the same in said Limited Liability Company's name.



Holly Jo Bessinger
Notary Public of IDAHO
Residing at: RESTON
Commission Expires: 7.15.25

State of Idaho
Department of Water Resources

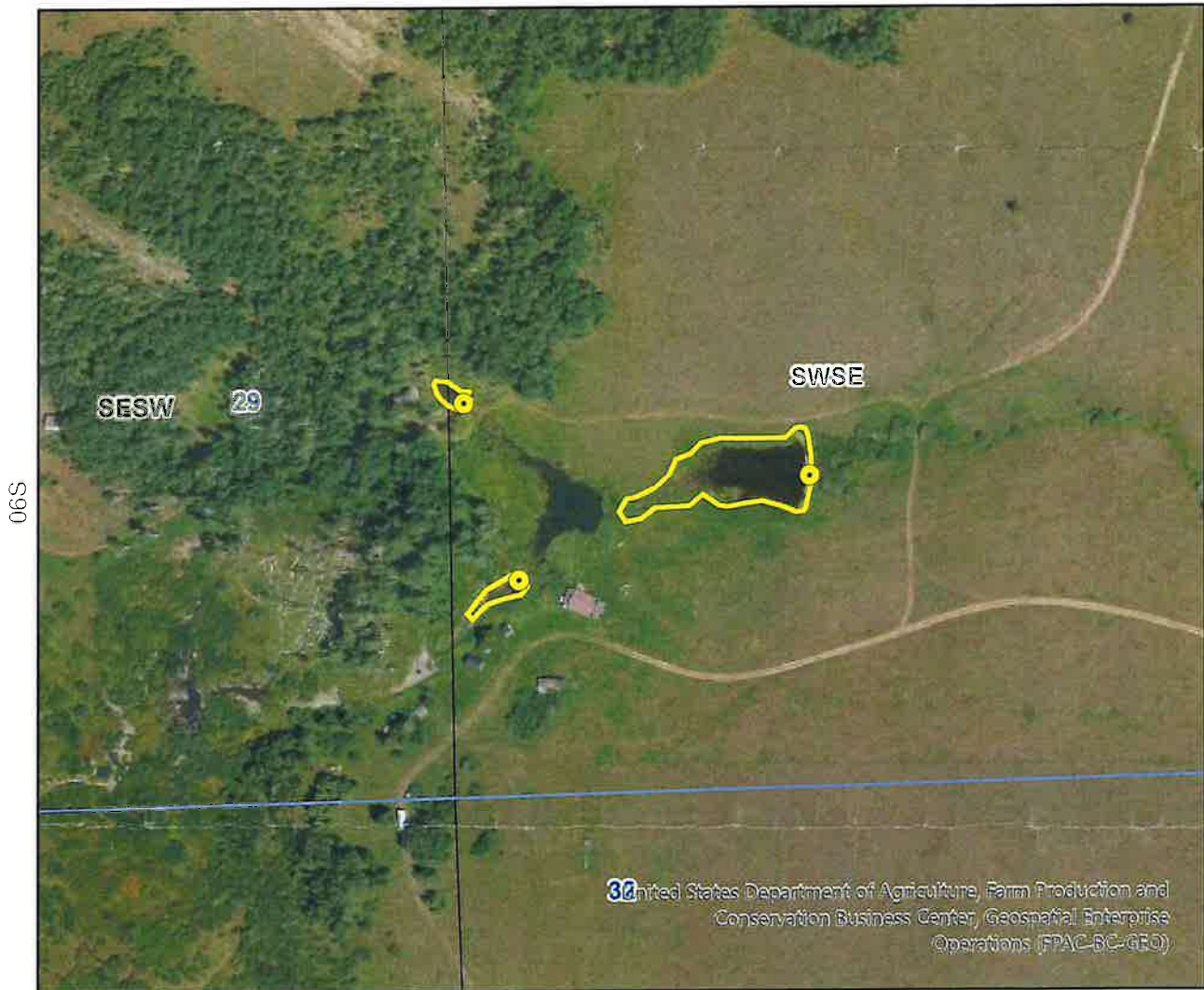
Permit Number

27-12114

(AESTHETIC STORAGE)

BAKER AVON FARM LC

44E



- | | |
|---|--|
|  Point of Diversion |  Townships |
|  Place Of Use Boundary |  Sections |
|  State Outline |  Quarter Quarters |



0 0.04 0.09 0.14 0.18 Miles



Imagery: 2023 Aerial Photography
Prepared By Macheel, Collin

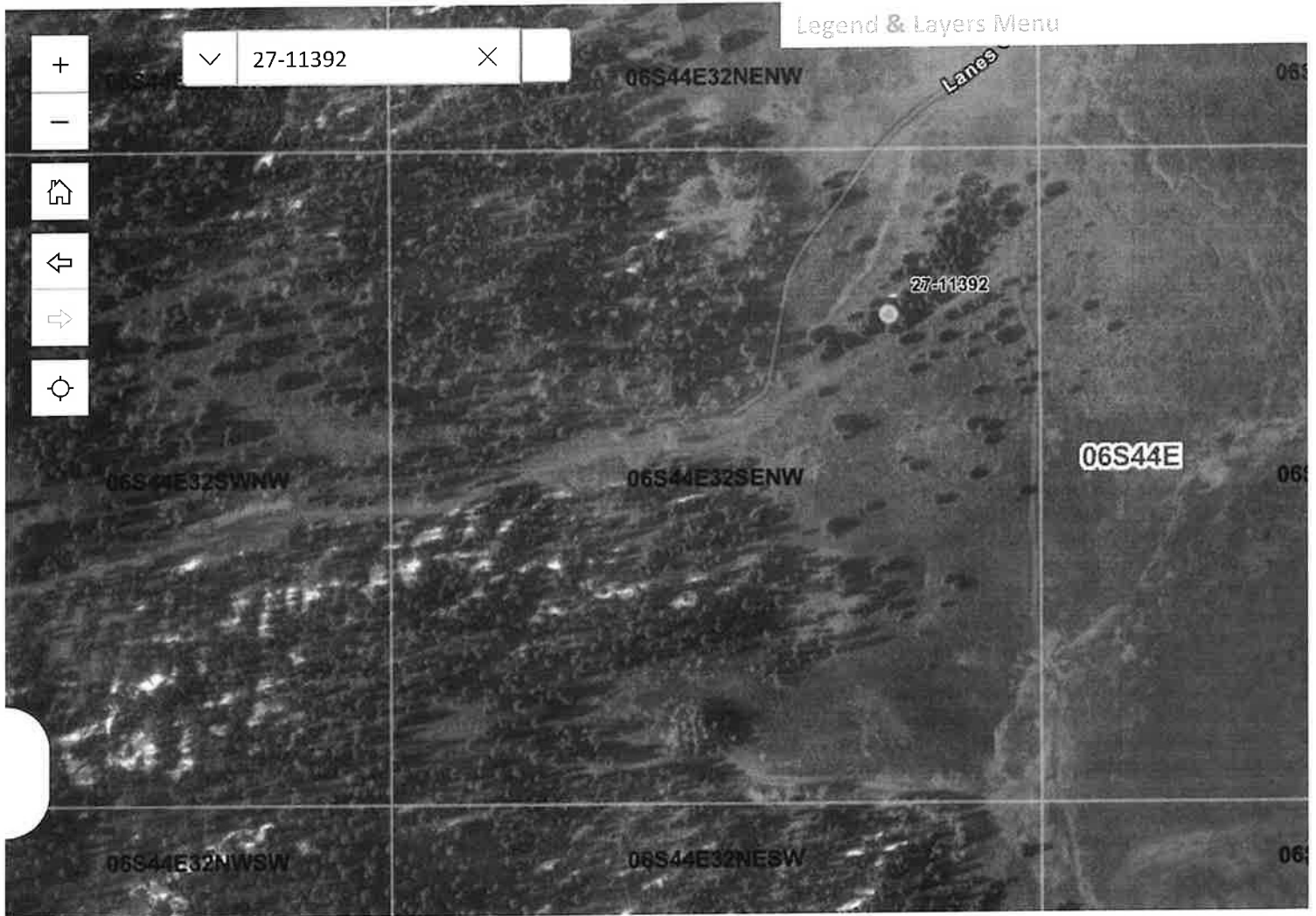


IDAHO DEPARTMENT OF
WATER RESOURCES

Find Water

Rights and

[Additional Resources](#) ▾



500 ft

Vant

DWR | IDWR, NRCS | IDWR | Esri Community ... Powered by Esri

IDAHO DEPARTMENT OF
WATER RESOURCES

Find Water

Rights and

[Additional Resources](#) ▼

200 ft

Vant

DWR | IDWR, NRCS | IDWR | Esri Community ... Powered by Esri



IDAHO DEPARTMENT OF
WATER RESOURCES

Find Water

Rights and

[Additional Resources](#)



200 ft

Vant

DWR | IDWR, NRCS | IDWR | Esri Community ... Powered by Esri

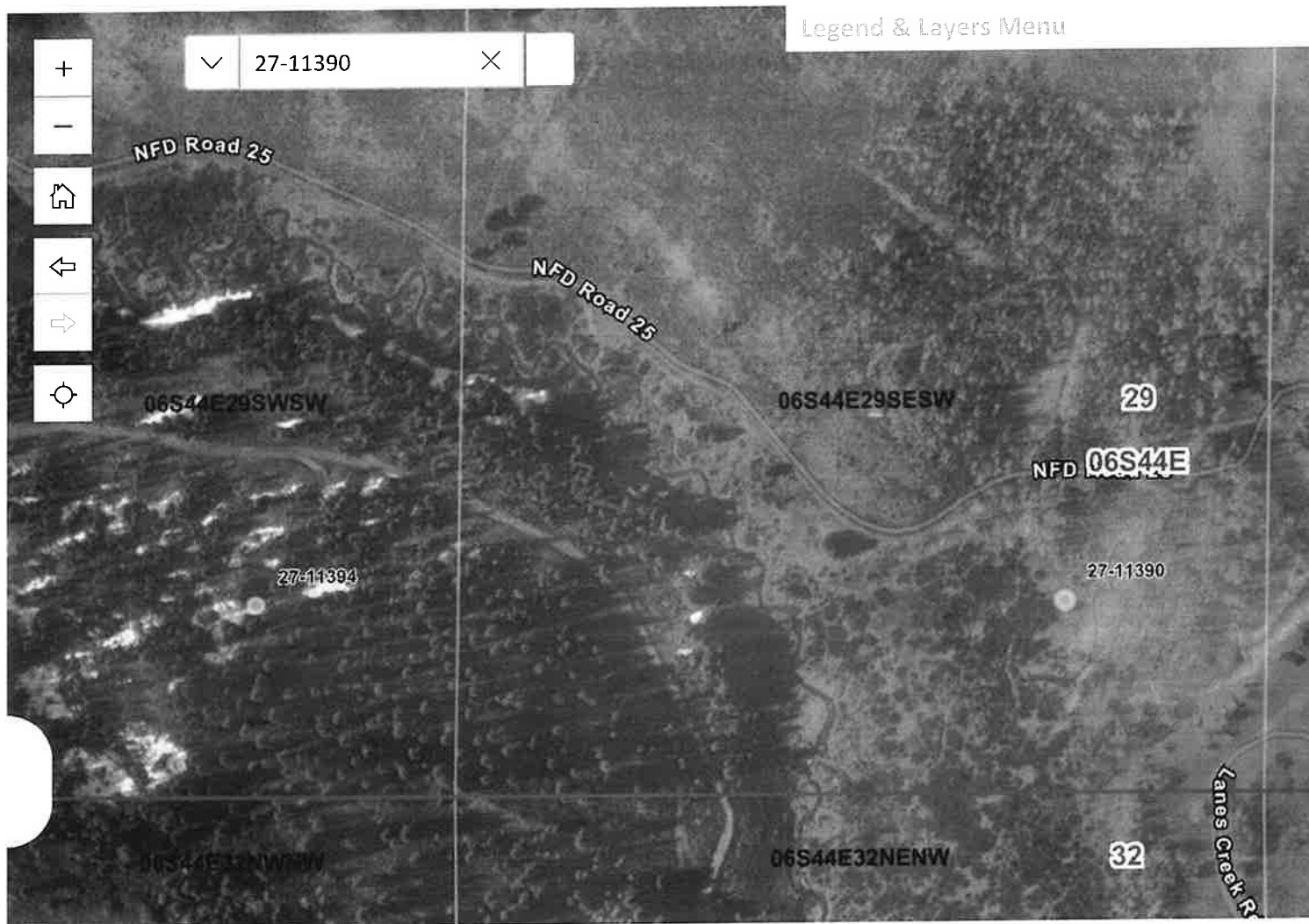


IDAHO DEPARTMENT OF
WATER RESOURCES

Find Water

Rights and

[Additional Resources](#)



200 ft

Vant

DWR | IDWR, NRCS | IDWR | Esri Community ... Powered by Esri

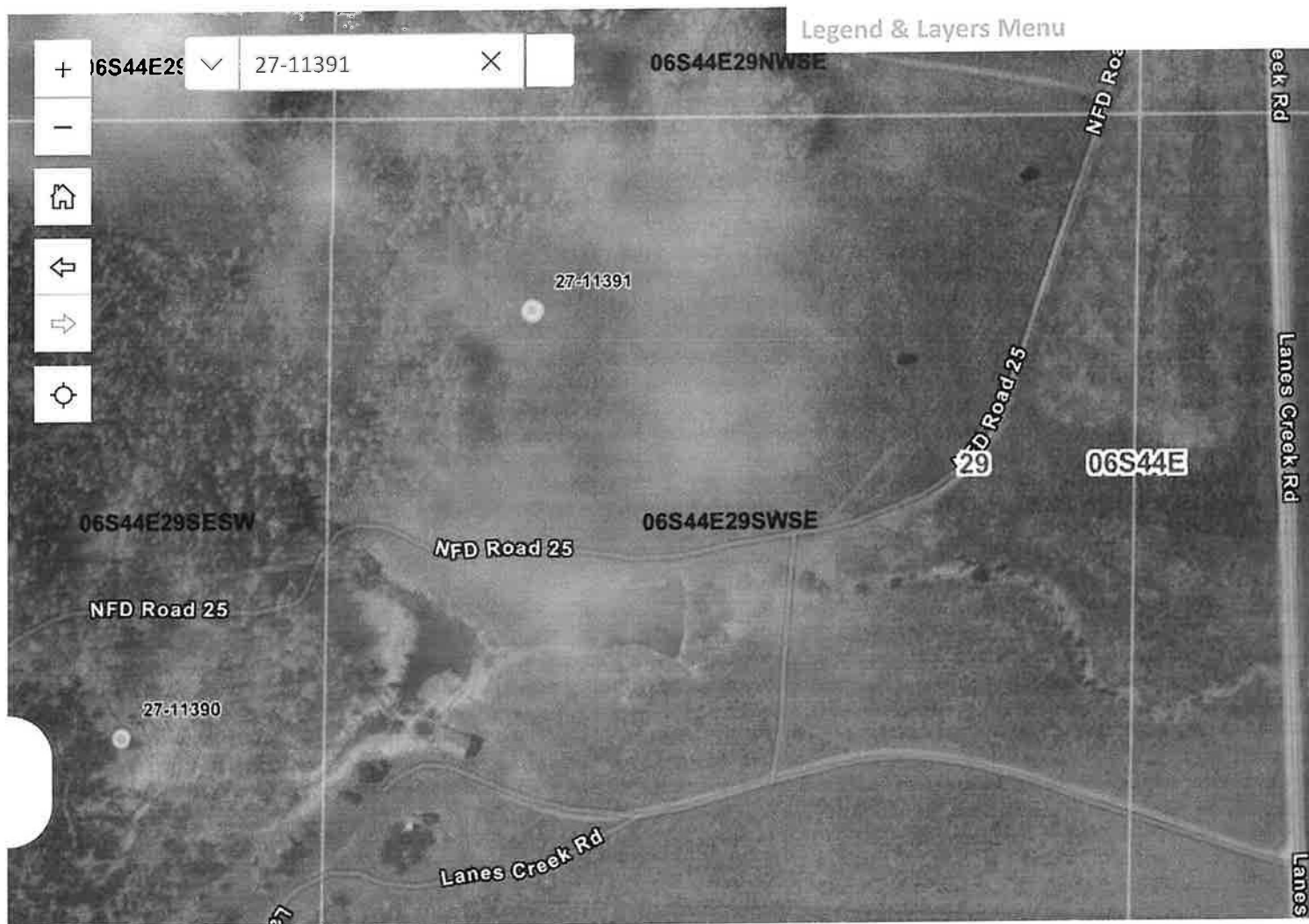


IDAHO DEPARTMENT OF
WATER RESOURCES

Find Water

Rights and

Additional Resources ▾



200 ft

Vant®

DWR | IDWR, NRCS | IDWR | Esri Community... Powered by Esri

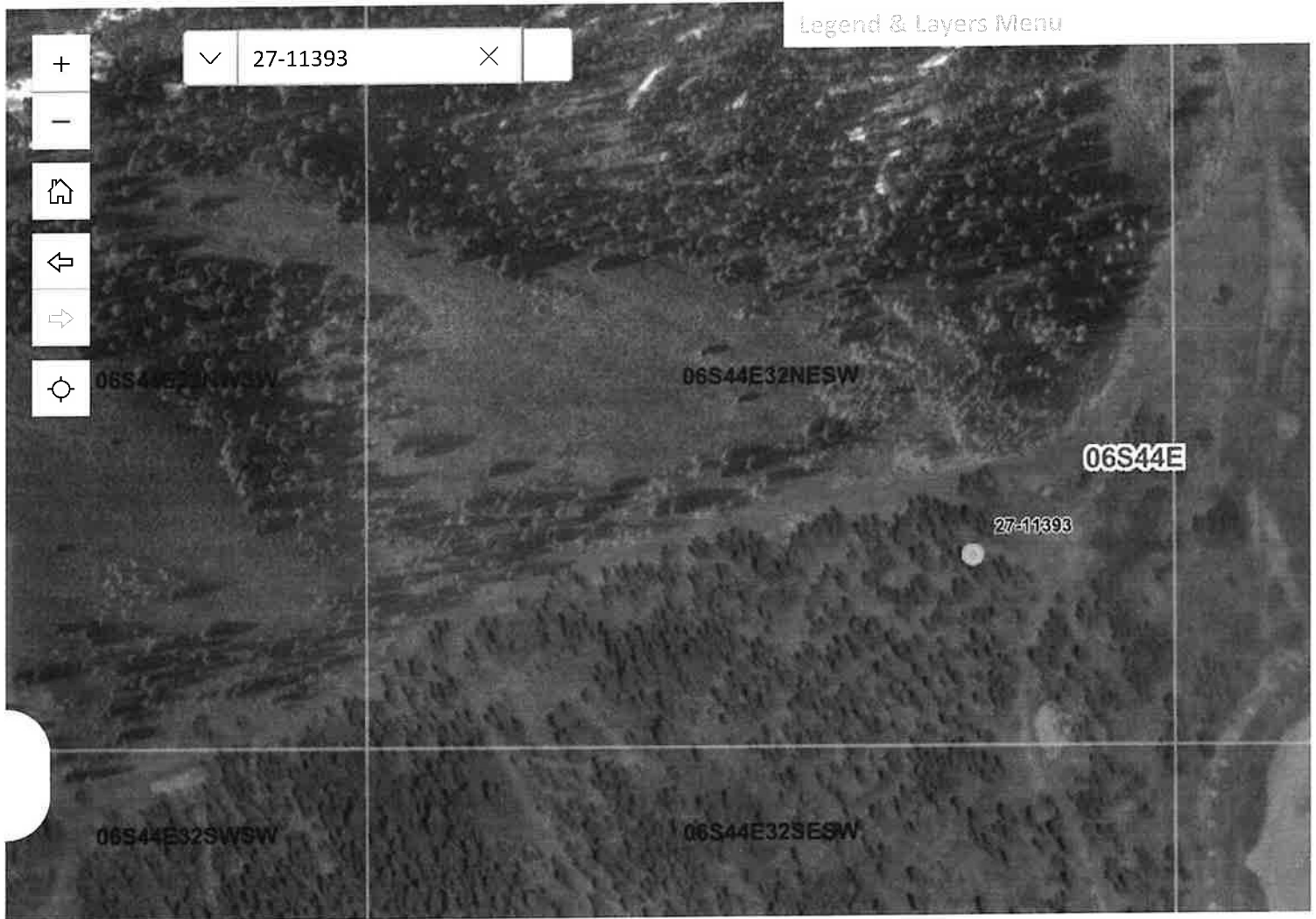


IDAHO DEPARTMENT OF
WATER RESOURCES

Find Water

Rights and

[Additional Resources](#) ▾



200 ft

Vant

DWR | IDWR, NRCS | IDWR | Esri Community ... Powered by Esri



IDAHO DEPARTMENT OF
WATER RESOURCES

322 E Front Street, Suite 648, Boise ID 83702 • PO Box 83720, Boise ID 83720-0098
Phone: 208-287-4800 • Fax: 208-287-6700 • Email: idwrinfo@idwr.idaho.gov • Website: idwr.idaho.gov

Governor Brad Little

Director Mathew Weaver

April 11, 2026

K2 TRUST; LASSETTER, JAMES K. & KRISTIN N.
1892 COUNTY RD 125
THAYNE, WY 83127-0000

RE: Updating Water Right Ownership/Address – Lapsed Water Right Permit 27-12114

To whom it may concern:

The Department of Water Resources (Department) received a call from the previous owner of Parcel 06S44E290600, in Caribou County. After reviewing property ownership records, the Department believes you may be the current owner of a property with a recorded water right permit that requires action in addition to updating the current ownership.

When a change in ownership or address involving a water right occurs, Idaho Code § 42-248 requires that the current owner submit the appropriate forms, documentation, and fees to the Department. If you are a ground water user in Basin 27 and believe you are the current owner of a water right(s), please follow the instructions on the enclosed forms to update the Department's records. Please disregard this letter if it was sent in error.

You can also find these forms and information about water rights on the Department's website at www.idwr.idaho.gov.

Please return the completed form(s) along with the required supporting documentation and fees to: IDWR Eastern Region, 900 N. Skyline Dr., Suite A, Idaho Falls, ID 83402-1718.

If you have any questions regarding this letter, please contact me at (208)-287-4843 or email at collin.macheel@idwr.idaho.gov.

Sincerely,

Collin Macheel
Staff Engineer

Talked with
Justin

Enclosures:

IDWR Notice of Change in Water Right Ownership Form
Map of Water Right Place of Use: 27-12114

COPY



IDAHO DEPARTMENT OF
WATER RESOURCES

322 E Front Street, Suite 648, Boise ID 83702 • PO Box 83720, Boise ID 83720-0098
Phone: 208-287-4800 • Fax: 208-287-6700 • Email: idwrinfo@idwr.idaho.gov • Website: idwr.idaho.gov

Governor Brad Little

Director Mathew Weaver

June 11, 2026

JAMES K LASSETTER
KRISTIN N LASSETTER
1892 COUNTY ROAD 125
THAYNE WY 83127-9722

Re: Change in Ownership for Water Right No(s): 27-12114, 27-11392, 27-11394, 27-11395, 27-11390, 27-11391, 27-11393,

Dear Water Right Holder(s):

The Department of Water Resources (Department) acknowledges the receipt of correspondence changing ownership of the above referenced water right(s) to you. The Department has modified its records and has enclosed a computer-generated report for you.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing a Notice of Change in Water Right Ownership, the Department does not review the history of water use to determine if the right has been forfeited or deliberately abandoned through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Idaho Code §§ 42-222 and 42-223.

Please note, water right owners are required to report any change of water right ownership and any change of mailing address to the Department within 120 days of the change. Reporting forms are available from any office of the Department, or from the Department's website.

Please be advised that the Water Permit(s): 27-12114 has lapsed. A notice dated June 9, 2026 was sent to Baker Avon Farm LLC. Attached is a copy of the notice.

If you have any questions concerning the enclosed information, please contact me at 208-287-4978.

Sincerely,

Petula Lee
Technical Records Specialist 1

Enclosure(s)
Water District 27

COPY