Docusign Envelope ID: 6F0A4ECB-9AE3-4DCA-A7AE-708F54C44941

RECEIVED
SEP 08 2025
DEPT. OF WATER RESOURCES
SOUTHERN REGION

Form 42-248/42-1409(6) Rev. 6/22

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "*Yes*" in the "*Split?*" column. If the water right is leased to the Water Supply Bank, check "*Yes*". If you are not sure if the water right is leased to the Water Supply Bank, see #7 of the instructions.

Water Right/Claim No.	Split?	Leased to Water Supply Bank?	Water Right/Claim No.	Split?	Leased to Water Supply Bank?
37-2598	Yes ☐	Yes ☐	37-7633	Yes ☐	Yes ☐
37-11614	Yes ☐	Yes ☐	37-8091	Yes ☐	Yes ☐
37-2642	Yes ☐	Yes ☐	37-2600	Yes ☐	Yes ☐
37-2643	Yes ☐	Yes ☐	37-2641A	Yes ☐	Yes ☐
37-2661	Yes ☐	Yes ☐	37-2641B	Yes ☐	Yes ☐

2. Previous Owner's Name: Dean R. Rogers Inc.
   Name of current water right holder/claimant

3. New Owner(s)/Claimant(s): The Nature Conservancy
   New owner(s) as listed on the conveyance document Name connector ☐ and ☐ or

   PO Box 2770 (Mailing address) | Hailey (City) | ID (State) | 83333 (Zip)

   (208) 691-2468 (Telephone) | robyn_miller@tnc.org (Email)

4. If the water rights and/or adjudication claims were split, how did the division occur?
   - ☒ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
   - ☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.

5. Date you acquired the water rights and/or claims listed above: 8/28/2025.

6. Do you own the land identified as the water right place of use? Yes ☒ No ☐
   - If no, attach evidence that written notice of the change of water right ownership has been delivered to the landowner of record.

7. This form must be signed and submitted with the following **REQUIRED** items:
   - ☒ A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
   - ☒ Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
   - ☒ Filing fee (see instructions for further explanation):
     - $25 per *undivided* water right.
     - $100 per *split* water right.
     - No fee is required for pending adjudication claims.
   - ☐ If water right(s) are leased to the Water Supply Bank AND there are multiple owners, a Lessor Designation form is required.
   - ☐ If water right(s) are leased to the Water Supply Bank, the individual owner or designated lessor must complete, sign and submit an IRS Form W-9.

8. Signature: Robyn Miller (Signature of new owner/claimant) | Deputy State Director (Title, if applicable) | 8/29/2025 (Date)
   Robyn Miller (Print name)

   Signature: _____ (Signature of new owner/claimant) | _____ (Title, if applicable) | _____ (Date)
   _____ (Print name)

For IDWR Office Use Only:

Receipted by DM Date 9-8-2025 Receipt No. 5040767 Receipt Amt. $425.-

Active in the Water Supply Bank? Yes ☐ No ☐ If yes, forward to the State Office for processing W-9 received? Yes ☐ No ☐

Name on W-9 _____ Approved by ~~SUPPORT DATA~~ Processed by DM Date 8/18/2026

IN FILE # 37-2598

Docusign Envelope ID: 6F0A4ECB-9AE3-4DCA-A7AE-708F54C44941

Pg. 2 RECEIVED ✓

SEP 08 2025

DEPT. OF WATER RESOURCES
SOUTHERN REGION

Form 42-248/42-1409(6) Rev. 6/22

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "*Yes*" in the "*Split?*" column. If the water right is leased to the Water Supply Bank, check "*Yes*". If you are not sure if the water right is leased to the Water Supply Bank, see #7 of the instructions.

Water Right/Claim No.	Split?	Leased to Water Supply Bank?	Water Right/Claim No.	Split?	Leased to Water Supply Bank?
37-2662A	Yes ☐	Yes ☐	37-11621	Yes ☐	Yes ☐
37-2662B	Yes ☐	Yes ☐	37-7592	Yes ☐	Yes ☐
37-4289A	Yes ☐	Yes ☐		Yes ☐	Yes ☐
37-4289B	Yes ☐	Yes ☐		Yes ☐	Yes ☐
37-11620	Yes ☐	Yes ☐		Yes ☐	Yes ☐

2. Previous Owner's Name: Dean R. Rogers Inc.
   Name of current water right holder/claimant

3. New Owner(s)/Claimant(s): The Nature Conservancy
   New owner(s) as listed on the conveyance document Name connector ☐ and ☐ or

   PO Box 2770 | Hailey | ID | 83333
   Mailing address | City | State | Zip

   (208) 691-2468 | robyn_miller@tnc.org
   Telephone | Email

4. If the water rights and/or adjudication claims were split, how did the division occur?
   - ☒ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
   - ☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.

5. Date you acquired the water rights and/or claims listed above: 8/28/2025.

6. Do you own the land identified as the water right place of use? Yes ☒ No ☐
   - If no, attach evidence that written notice of the change of water right ownership has been delivered to the landowner of record.

7. This form must be signed and submitted with the following **REQUIRED** items:
   - ☒ A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
   - ☒ Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
   - ☒ Filing fee (see instructions for further explanation):
     - $25 per *undivided* water right.
     - $100 per *split* water right.
     - No fee is required for pending adjudication claims.
   - ☐ If water right(s) are leased to the Water Supply Bank AND there are multiple owners, a Lessor Designation form is required.
   - ☐ If water right(s) are leased to the Water Supply Bank, the individual owner or designated lessor must complete, sign and submit an IRS Form W-9.

8. Signature: Robyn Miller | Deputy State Director | 8/29/2025
   Signature of new owner/claimant | Title, if applicable | Date

   Print name

   Signature: | | |
   Signature of new owner/claimant | Title, if applicable | Date

   Print name

For IDWR Office Use Only:

Received by DM Date 9-8-2025 Receipt No. 5040767 Receipt Amt. $425-

Active in the Water Supply Bank? Yes ☐ No ☐ If yes, forward to the State Office for processing W-9 received? Yes ☐ No ☐

Name on W-9 _____ Approved by _____ Processed by _____ Date _____

Instrument # 720273
Blaine County, Hailey, Idaho
08/04/2026 12:14:44 PM No. of Pages: 2
Recorded for: HAWLEY TROXELL
Stephen F. Graham Fee: $15.00
Deputy rruiz
Electronically Recorded

RECEIVED
AUG 05 2026
DEPT OF WATER RESOURCES
SOUTHERN REGION

Recording Requested By and
When Recorded Return to:

Dean R. Rogers Inc.
28 Hillside Ranch Rd
Bellevue, Idaho 83313

SPACE ABOVE THIS LINE FOR RECORDER'S USE ONLY

QUITCLAIM DEED

FOR VALUE RECEIVED, AgWest Farm Credit, PCA successor in interest to Northwest Farm Credit Services FLCA (hereinafter "**Grantor**") does by these presents convey, remise, release and forever quitclaim, without warranty, unto Dean R. Rogers, Inc., whose mailing address is 28 Hillside Ranch Road, Bellevue, Idaho 83313 and to The Nature Conservancy, a District of Columbia nonprofit corporation, whose mailing address is PO Box 2770, Hailey, ID 83333 (hereinafter collectively, the "**Grantee**"), all right, title and interest which Grantor now has or may hereafter acquire in the real property located in the County of Blaine, State of Idaho, described as follows:

Any interest of Grantor in the water right described in State of Idaho Water Right No. 37-7633.

TOGETHER WITH all and singular tenements, hereditaments, appurtenances, reversions, remainders, rents, issues and profits (collectively, the "**Property**").

TO HAVE AND TO HOLD the Property unto Grantee and to its successors and assigns forever.

IN WITNESS WHEREOF, this Quitclaim Deed has been duly executed by and on behalf of Grantor this 29 day of July, 2026.

GRANTOR:

AG WEST FARM CREDIT, PCA, *successor in interest to* Northwest Farm Credit Services, FLCA

By: Lance Thompson
Name: Lance Thompson
Title: Credit Analyst

45300 0054 4910-3589-0620 1

STATE OF IDAHO)
) ss.
County of Blaine)

On this 29th day of July, 2026, before me, Luana Sloan, a Notary Public in and for said State, personally appeared Lance Thompson, known or identified to me to be the Credit Analyst [title] of AgWest Farm Credit, PCA, the association that executed the within instrument or the person who executed the instrument on behalf of said association, and acknowledged to me that such association executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

LUANA SLOAN
Notary Public - State of Idaho
Commission Number 62960
My Commission Expires Jan 23, 2032

Luana Sloan
Notary Public for Idaho
Residing at Twin Falls, ID
My commission expires January 23, 2032

Instrument # 720274
Blaine County, Hailey, Idaho
08/04/2026 12:18:33 PM No. of Pages: 2
Recorded for: HAWLEY TROXELL
Stephen F. Graham Fee: $15.00
Deputy rruiz
Electronically Recorded

RECEIVED
AUG 05 2026
DEPT OF WATER RESOURCES
SOUTHERN REGION

Recording Requested By and
When Recorded Return to:

Dean R. Rogers Inc.
28 Hillside Ranch Rd
Bellevue, Idaho 83313

SPACE ABOVE THIS LINE FOR RECORDER'S USE ONLY

QUITCLAIM DEED

FOR VALUE RECEIVED, AgWest Farm Credit, PCA successor in interest to Northwest Farm Credit Services FLCA (hereinafter "**Grantor**") does by these presents convey, remise, release and forever quitclaim, without warranty, unto Dean R. Rogers, Inc., whose mailing address is 28 Hillside Ranch Road, Bellevue, Idaho 83313 and to The Nature Conservancy, a District of Columbia nonprofit corporation, whose mailing address is PO Box 2770, Hailey, ID 83333 (hereinafter collectively, the "**Grantee**"), all right, title and interest which Grantor now has or may hereafter acquire in the real property located in the County of Blaine, State of Idaho, described as follows:

Any interest of Grantor in the water right described in State of Idaho Water Right No. 37-8091.

TOGETHER WITH all and singular tenements, hereditaments, appurtenances, reversions, remainders, rents, issues and profits (collectively, the "**Property**").

TO HAVE AND TO HOLD the Property unto Grantee and to its successors and assigns forever.

IN WITNESS WHEREOF, this Quitclaim Deed has been duly executed by and on behalf of Grantor this 29 day of July, 2026.

GRANTOR:

AGWEST FARM CREDIT, PCA, *successor in interest to* Northwest Farm Credit Services, FLCA

By: Lance Thompson
Name: Lance Thompson
Title: Credit Analyst

STATE OF IDAHO)
) ss.
County of Blaine)

On this 29th day of July, 2026, before me, Luana Sloan, a Notary Public in and for said State, personally appeared Lance Thompson known or identified to me to be the Credit Analyst [title] of AgWest Farm Credit, PCA, the association that executed the within instrument or the person who executed the instrument on behalf of said association, and acknowledged to me that such association executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

LUANA SLOAN
Notary Public - State of Idaho
Commission Number 62960
My Commission Expires Jan 23, 2032

Luana Sloan
Notary Public for Idaho
Residing at Twin Falls, ID
My commission expires January 23, 2032

This document is recorded by TitleOne as an accommodation and has not been examined as to its execution and effect.

*Re-Record to correct recording information

~~Instrument # 717071~~
~~Blaine County, Hailey, Idaho~~
~~01/27/2026 04:27:47 PM No. of Pages: 12~~
~~Recorded for: TITLEONE - EAST REGION~~
~~Stephen F. Graham Fee: $15.00~~
~~Deputy mgoitiandia~~
~~Electronically Recorded~~

Instrument # 717120
Blaine County, Hailey, Idaho
01/29/2026 04:17:30 PM No. of Pages: 12
Recorded for: TITLEONE - EAST REGION
Stephen F. Graham Fee: $15.00
Deputy rruiz
Electronically Recorded

After Recording Return to:

The Nature Conservancy
2424 Spruce Street Boulder, CO 80302
ATTN: Jennie Boulerice

WARRANTY DEED

This corrective Warranty Deed is being executed and recorded to correct an error in describing the reserved and conveyed water rights in the Warranty Deed recorded as Instrument # 714283 in the records of Blaine County, Idaho (the "Original Deed"). This corrective Warranty Deed supersedes and replaces the Original Deed in its entirety, and the public record shall reflect this corrective Warranty Deed as the operative instrument confirming title in Grantee as of the Original Deed's effective date.

FOR VALUE RECEIVED, Dean R. Rogers, Inc., an Idaho Corporation ("Grantor") whose current address is: 28 Hillside Ranch Road, Bellevue, ID 83313, hereby grants, bargains, sells, conveys and warrants unto The Nature Conservancy, a District of Columbia nonprofit corporation ("Grantee") whose current address is PO Box 2770, Hailey, ID 83333 the following described premises, to-wit:

SEE EXHIBITS A, B, and C ATTACHED HERETO

TO HAVE AND TO HOLD the said premises, with their appurtenances, including without limitation the water rights described on Exhibit D attached hereto (the "Conveyed Water Rights"), unto the Grantee, its heirs and assigns forever. Notwithstanding the foregoing, Grantor hereby reserves 7.5 acres of irrigation water in total from Water Right Nos. 37-2598, 37-11614, 37-2642, 37-2643, 37-2661, and 37-7633 and reserves in its entirety Water Right No. 37-11626 as specifically shown below and as transferred in that certain Quitclaim Deed recorded as Instrument Number 717112 on January 29, 2026 in the records of Blaine County Idaho (collectively, the "Reserved Water Rights"):

RIGHT #	Priority Date	Diversion	Volume	Acres	Combinded Acres	Source 1	Source 2
37-2598	9/27/1957	0.02 CFS	10.3 AFA	4.4 Acres	7.5 Acres		Unnamed Stream
37-11614	4/15/1962	0.01 CFS		1.3 Acres			Unnamed Stream
37-2642	9/27/1960	0.03 CFS	13.7 AFA	7.5 Acres		Ground Water	Unnamed Stream
37-2643	9/27/1960	0.04 CFS	7.7 AFA	2.6 Acres		Ground Water	Unnamed Stream
37-2661	5/24/1961	0.02 CFS	9.0 AFA	4.3 Acres		Ground Water	Unnamed Stream
37-7633	6/20/1977	0.04 CFS	18.5 AFA	6.2 Acres		Ground Water	Unnamed Stream

Domestic Water Right

RIGHT #	Priority Date	Diversion	Volume	Acres	Combinded Acres	Source 1	Source 2
37-11626	10/31/1969	0.2	13,000 gpd	-	-	Ground Water	

RECEIVED
MAR 02 2026
DEPT OF WATER RESOURCES
SOUTHERN REGION

The Grantor does hereby covenant to and with the Grantee, that Grantor is the owner in fee simple of said premises and the owner of the Conveyed Water Rights; that the premises and the Conveyed Water Rights are free from all encumbrances except those to which this conveyance is expressly made subject to and those made, suffered or done by the Grantee; and subject to all existing patent reservations; restrictions in railroad deeds of record; easements and rights of way established and of record; protective covenants of record; zoning ordinances and applicable building codes, use restrictions, ordinances, laws and regulations of any governmental unit; general taxes and assessments, including irrigation and utility assessments (if any) for the current year, which are not due and payable; and that Grantor will warrant and defend the same from all lawful claims whatsoever. Whenever the context so requires, the singular number includes the plural.

Dated this 22nd day of Jan, 2026

[signature pages follow]

GRANTOR:

DEAN R. ROGERS, INC., an Idaho corporation

By: [signature]
Name: Karalee Rogers-Goodrich
Title: Treasurer

State of Idaho)
County of Twin Falls)

This record was acknowledged before me on 9, day of January, 2026, by Karalee Rogers-Goodrich as Treasurer of Dean R. Rogers, Inc, an Idaho Corporation.

(STAMP)

ANNETTE ROTH
Commission #9314
Notary Public
State of Idaho
My Commission Expires: 08/04/2029

[signature]
Notary Public Name:
My Commission Expires: 8-4-2029

GRANTEE:

THE NATURE CONSERVANCY

By: _____

Name: Mark Menlove

Title: State Director, Idaho

State of Idaho)

County of Ada)

This record was acknowledged before me on 22, day of January, 2026, by Mark Menlove as State Director of The Nature Conservancy, a District of Columbia nonprofit corporation.

(STAMP)

_____

Notary Public Name:

My Commission Expires: 10/31/26

OWEN GLODT
Commission #68749
Notary Public
State of Idaho
My Commission Expires: 10/31/28

Exhibit A

Legal Description

TOWNSHIP 1 SOUTH, RANGE 19 EAST, BOISE MERIDIAN, BLAINE COUNTY, IDAHO

Section 7: SE¼

Section 15: SW¼, EXCEPT State Highway Right of Way

Section 17: W½ EXCEPT State Highway Right of Way

Section 18: NE¼; a portion of the SE¼ **more particularly described in attached Exhibit B**

Section 19: All that part of the NE¼NE¼ lying and being North of that certain public road EXCEPT State Highway Right of Way

Section 20: All that part of the NW¼NW¼ lying and being North of that certain public road EXCEPT State Highway Right of Way

Section 21: E½, EXCEPT State Highway Right of Way

Section 22: W½SW¼

Section 27: NW¼NW¼

Section 28: N½NE¼

Reserving unto the Grantor, Dean R. Rogers, Inc., an Idaho Corporation the property more particularly described in attached Exhibit "C"

Exhibit B

Legal Description
[see attached]

HELPING EACH OTHER
CREATE BETTER COMMUNITIES

J-U-B

THE LANGDON GROUP | GATEWAY MAPPING INC.

J-U-B FAMILY OF COMPANIES

PARCEL DESCRIPTION
465.86 ACRE PARCEL

A parcel of land located in a portion of the East half of Section 18, lying north of U.S. Highway 20, and the Southeast Quarter of Section 7, all in Township 1 South, Range 19 East, Boise Meridian, County of Blaine, State of Idaho and being more particularly described as follows:

COMMENCING at the south quarter corner of said Section 18;

THENCE North 00°06'57" East along a line coincident with the westerly boundary of said east half, for a distance of 727.90 feet to a point on the northerly right-of-way of U.S Highway 20 and being the **POINT OF BEGINNING;**

THENCE continuing North 00°06'57" East along said line, a distance of 1,912.93 feet to the center of said Section 18;

THENCE North 00°06'51" East for a distance of 2,644.43 feet to the northwest corner of said Section 18;

THENCE North 00°06'41" East for a distance of 2,672.64 feet to the center of said Section 7;

THENCE South 89°44'48" East for a distance of 2,660.90 feet to the east quarter corner of said Section 7;

THENCE South 00°07'44" West for a distance of 2,639.69 feet to the northeast corner of said Section 18;

THENCE South 00°12'06" West for a distance of 2,650.12 feet to the east quarter corner of said Section 18;

THENCE South 00°11'46" West for a distance of 2,540.17 feet to a point on the northerly right-of-way of U.S. Highway 20;

THENCE along a line coincident with said right-of-way the following four (4) courses;

South 89°37'55" West for a distance of 312.62 feet;

1,488.12 feet along the arc of a curve to the right, having a radius of 3,756.52 feet and a central angle of 22°41'50", and a long chord which bears North 79°02'02" West, 1,478.41 feet;

North 67°41'12" West, a distance of 366.69 feet

PROFESSIONAL LAND SURVEYOR
REGISTERED
19 Aug 2025
10785
STATE OF IDAHO
RI THOMAS RUBY

581.31 feet along the arc of a curve to the left, having a radius of 5,794.58 feet and a central angle of 05°44'53", and a long chord which bears North 70°34'18" West, 581.07 feet to the **POINT OF BEGINNING.**

The above described parcel contains 465.86 acres, more or less.

This description was prepared by me or under my immediate supervision. If any portion of this description is modified or removed without the written consent of R. Thomas Ruby, PLS, all professional liability associated with this document is hereby declared null and void.

Exhibit C

Legal Description

[see attached]

HELPING EACH OTHER
CREATE BETTER COMMUNITIES

J-U-B

THE LANGDON GROUP | GATEWAY MAPPING INC.

J-U-B FAMILY OF COMPANIES

PARCEL DESCRIPTION
50.45 ACRE PARCEL

A parcel of land located in a portion of the Southwest Quarter of the Southeast Quarter of Section 18, lying south of U.S. Highway 20, and a portion of the Northeast Quarter of the Northeast Quarter of Section 19 lying south of U.S. Highway 20 and north of Hillside Ranch Road, and a portion of the Northwest Quarter of the Northwest Quarter lying south of U.S. Highway 20 and north of Hillside Ranch Road, all in Township 1 South, Range 19 East, Boise Meridian, County of Blaine, State of Idaho and being more particularly described as follows:

BEGINNING at the south quarter corner of said Section 18;

THENCE North 00°06'57" East along a line coincident with the westerly boundary of the southwest quarter of the southeast quarter of said Section 18 for a distance of 581.77 feet to a point on the southerly right of way of U.S. Highway 20;

THENCE along said southerly right of way the following six (6) courses;

525.92 feet along the arc of a non-tangent curve to the right, having a radius of 5,654.58 feet and a central angle of 05°19'44", and a long chord which bears South 70°21'43" East, 525.73 feet;

South 67°42'37" East, a distance of 366.88;

1,543.31 feet along the arc of a curve to the left, having a radius of 3,892.66 feet and a central angle of 22°42'57", and a long chord which bears South 79°01'47" East, 1,533.23 feet;

North 89°37'55" East, a distance of 635.73 feet

North 85°20'34" East for a distance of 200.56 feet;

North 89°37'55" East for a distance of 801.30 feet to a point on the easterly boundary of the northwest quarter of the northwest quarter of said Section 20;

PROFESSIONAL LAND SURVEYOR REGISTERED 19 Aug 2025 10785 STATE OF IDAHO THOMAS RUBY

THENCE along a line coincident with said easterly boundary, South 00°08'38" East for a distance of 616.60 feet to a point on the centerline of Hillside Ranch Road;

THENCE along a line coincident with said centerline the following eleven (11) courses;

South 76°00'34" West for a distance of 535.72 feet;

South 75°54'26" West for a distance of 524.22 feet;

South 80°12'25" West for a distance of 302.18 feet;

South 76°13'43" West for a distance of 191.90 feet;

316.30 feet along the arc of a curve to the right, having a radius of 220.00 feet and a central angle of 82°22'33", and a long chord which bears North 62°35'00" West, 289.75 feet;

North 21°23'44" West for a distance of 233.06 feet;

North 38°44'13" West for a distance of 154.41 feet;

North 43°12'59" West for a distance of 197.19 feet;

87.75 feet along the arc of a curve to the left, having a radius of 200.00 feet and a central angle of 25°08'16", and a long chord which bears North 55°47'07" West, 87.05 feet;

North 68°21'15" West for a distance of 288.96 feet;

North 70°31'22" West for a distance of 240.18 feet to a point on the easterly boundary of the northeast quarter of the northeast quarter of said Section 19;

THENCE along a line coincident with said easterly boundary, North 00°04'35" East for a distance of 124.03 feet to the northeast corner of said northeast quarter of the northeast quarter;

THENCE along a line coincident with the northerly boundary of said northeast quarter of the northeast quarter, South 89°52'05" West for a distance of 1,326.30 feet to the **POINT OF BEGINNING**.

The above described parcel contains 50.45 acres, more or less.

This description was prepared by me or under my immediate supervision. If any portion of this description is modified or removed without the written consent of R. Thomas Ruby, PLS, all professional liability associated with this document is hereby declared null and void.

Exhibit D

Conveyed Water Rights

Nature Consevancy Irrigation Water Rights

RIGHT #	Priority Date	Diversion	Volume	Acres	Combinded Acres	Combinded Acres	Source 1	Source 2	Source 3
37-2598	9/27/1957	2.26 CFS	947.3 AFA	402.6 Acres				Unnamed Stream	
37-11614	4/15/1962	0.57 CFS		117.7 Acres				Unnamed Stream	
37-2642	9/27/1960	2.97 CFS	1259.7 AFA	687.5 Acres		692.0 Acres	Ground Water	Unnamed Stream	
37-2643	9/27/1960	3.36 CFS	712.3 AFA	237.4 Acres			Ground Water	Unnamed Stream	
37-2661	5/24/1961	2.30 CFS	827.0 AFA	397.7 Acres			Ground Water	Unnamed Stream	
37-7633	6/20/1977	4.02 CFS	1704.8 AFA	575.7 Acres			Ground Water	Unnamed Stream	
37-8091	4/29/1983	2.22 CFS	388.5 AFA	111.0 Acres		111.0 Acres	Ground Water		
37-2600	12/27/1957	0.72 CFS	285.8 AFA	458.0 Acres	268.0 Acres	458.0 Acres	Ground Water	Unnamed Stream	Cain Creek
37-2641A	9/27/1960	4.07 CFS	607.6 AFA	218.0 Acres			Ground Water	Unnamed Stream	Cain Creek
37-2641B	9/27/1960	0.93 CFS	139.4 AFA	50.0 Acres			Ground Water	Unnamed Stream	Cain Creek
37-2662A	5/24/1961	2.10 CFS	315.0 AFA	105.0 Acres	171.0 Acres		Ground Water	Unnamed Stream	Cain Creek
37-2662B	5/24/1961	1.32 CFS	198.0 AFA	66.0 Acres			Ground Water	Unnamed Stream	Cain Creek
37-4289A	6/1/1961	0.16 CFS	24.0 AFA	8.0 Acres	12.0 Acres		Ground Water	Unnamed Stream	Cain Creek
37-4289B	6/1/1961	0.08 CFS	12.0 AFA	4.0 Acres			Ground Water	Unnamed Stream	Cain Creek

Nature Consevancy Domestic Water Rights

RIGHT #	Priority Date	Diversion	Volume	Acres	Combinded Acres		Source 1	Source 2
37-11620	12/31/1889	0.04 CFS	13,000 gpd	-	-		Ground Water	

Nature Consevancy Stockwater Rights

RIGHT #	Priority Date	Diversion	Volume	Acres	Combinded Acres		Source 1	Source 2
37-11621	5/31/1959	0.12 CFS	13,000 gpd	-	-		Ground Water	
37-7592	5/4/1977	0.02 CFS	0.9 Acre Feet	-	-		Ground Water	

Instrument # 714283
Blaine County, Hailey, Idaho
08/28/2025 04:16:35 PM No. of Pages: 9
Recorded for: BLAINE COUNTY TITLE
Stephen McDougall Graham Fee: $15.00
Deputy rruiz
Electronically Recorded

After Recording Return to:

The Nature Conservancy
2424 Spruce Street
Boulder, CO 80302
ATTN: Jennie Boulerice

WARRANTY DEED

FOR VALUE RECEIVED, Dean R. Rogers, Inc., an Idaho Corporation ("Grantor") whose current address is: 28 Hillside Ranch Road, Bellevue, ID 83313, hereby grants, bargains, sells, conveys and warrants unto The Nature Conservancy, a District of Columbia nonprofit corporation ("Grantee") whose current address is PO Box 2770, Hailey, ID 83333 the following described premises, to-wit:

SEE EXHIBITS A, B, and C ATTACHED HERETO

TO HAVE AND TO HOLD the said premises, with their appurtenances, including without limitation the water rights described on Exhibit D attached hereto (the "Conveyed Water Rights"), unto the Grantee, its heirs and assigns forever. Notwithstanding the foregoing, Grantor hereby reserves 7.6 acres of irrigation water in total from Water Right Nos. 37-2598, 37-11614, 37-2642, 37-2643, 37-2661, and 37-7633 and reserves in its entirety Water Right No. 37-11626 as specifically shown below and as transferred in that certain Quitclaim Deed recorded as Instrument Number 714209 on August 26, 2025 in the records of Blaine County Idaho (collectively, the "Reserved Water Rights"):

Dean Rogers Water Rights

RIGHT #	Priority Date	Diversion	Volume	Acres	Combinded Acres	Source 1	Source 2
37-2598	9/27/1957	0.04 CFS	17.9 AFA	4.4 Acres	7.6 Acres		Unnamed Stream
37-11614	4/15/1962	0.01 CFS		1.3 Acres			Unnamed Stream
37-2642	9/27/1960	0.03 CFS	13.8 AFA	7.6 Acres		Ground Water	Unnamed Stream
37-2643	9/27/1960	0.04 CFS	7.8 AFA	2.6 Acres		Ground Water	Unnamed Stream
37-2661	5/24/1961	0.03 CFS	9.1 AFA	4.4 Acres		Ground Water	Unnamed Stream
37-7633	6/20/1977	0.04 CFS	18.7 AFA	6.3 Acres		Ground Water	Unnamed Stream

Dean Rogers Domestic Water Right

RIGHT #	Priority Date	Diversion	Volume	Acres	Combinded Acres	Source 1	Source 2
37-11626	10/31/1969	0.2	13,000 gpd	-	-	Ground Water	

SUPERSEDED

The Grantor does hereby covenant to and with the Grantee, that Grantor is the owner in fee simple of said premises and the owner of the Conveyed Water Rights; that the premises and the Conveyed Water Rights are free from all encumbrances except those to which this conveyance is expressly made subject to and those made, suffered or done by the Grantee; and subject to all existing patent reservations; restrictions in railroad deeds of record; easements and rights of way established and of record; protective covenants of record; zoning ordinances and applicable building codes, use restrictions, ordinances, laws and regulations of any governmental unit; general taxes and assessments, including irrigation and utility assessments (if any) for the current year, which are not due and payable; and that Grantor will warrant and defend the same from all lawful claims whatsoever. Whenever the context so requires, the singular number includes the plural.

Dated this 28 day of August, 2025.

[signature pages follow]

SUPERSEDED

DEAN R. ROGERS, INC., an Idaho corporation

Karalee K. Rogers-Goodrich

Karalee K. Rogers-Goodrich
Secretary and Board Member

State of Idaho
County of Blaine

This record was acknowledged before me on 18th day of August, 2025, by Karalee K. Rogers-Goodrich as Director and Secretary of Dean R. Rogers, Inc.

(STAMP)

Notary Public Daryl Fauth
My Commission Expires: September 25, 2030

DARYL FAUTH
COMMISSION NUMBER 22654
NOTARY PUBLIC
STATE OF IDAHO
MY COMMISSION EXPIRES 09/25/30

SUPERSEDED

Exhibit A

Legal Description

TOWNSHIP 1 SOUTH, RANGE 19 EAST, BOISE MERIDIAN, BLAINE COUNTY, IDAHO

Section 7: SE¼

Section 15: SW¼, EXCEPT State Highway Right of Way

Section 17: W½ EXCEPT State Highway Right of Way

Section 18: NE¼; a portion of the SE¼ **more particularly described in attached Exhibit B**

Section 19: All that part of the NE¼NE¼ lying and being North of that certain public road EXCEPT State Highway Right of Way

Section 20: All that part of the NW¼NW¼ lying and being North of that certain public road EXCEPT State Highway Right of Way

Section 21: E½, EXCEPT State Highway Right of Way

Section 22: W½SW¼

Section 27: NW¼NW¼

Section 28: N½NE¼

Reserving unto the Grantor, Dean R. Rogers, Inc., an Idaho Corporation the property more particularly described in attached Exhibit "C"

SUPERSEDED

HELPING EACH OTHER
CREATE BETTER COMMUNITIES

J-U-B

THE LANGDON GROUP | GATEWAY MAPPING INC.

J-U-B FAMILY OF COMPANIES

"Exhibit B"

PARCEL DESCRIPTION
465.86 ACRE PARCEL

A parcel of land located in a portion of the East half of Section 18, lying north of U.S. Highway 20, and the Southeast Quarter of Section 7, all in Township 1 South, Range 19 East, Boise Meridian, County of Blaine, State of Idaho and being more particularly described as follows:

COMMENCING at the south quarter corner of said Section 18;

THENCE North 00°06'57" East along a line coincident with the westerly boundary of said east half, for a distance of 727.90 feet to a point on the northerly right-of-way of U.S Highway 20 and being the **POINT OF BEGINNING;**

THENCE continuing North 00°06'57" East along said line, a distance of 1,912.93 feet to the center of said Section 18;

THENCE North 00°06'51" East for a distance of 2,644.43 feet to the northwest corner of said Section 18;

THENCE North 00°06'41" East for a distance of 2,672.64 feet to the center of said Section 7;

THENCE South 89°44'48" East for a distance of 2,660.90 feet to the east quarter corner of said Section 7;

THENCE South 00°07'44" West for a distance of 2,639.69 feet to the northeast corner of said Section 18;

THENCE South 00°12'06" West for a distance of 2,650.12 feet to the east quarter corner of said Section 18;

THENCE South 00°11'46" West for a distance of 2,540.17 feet to a point on the northerly right-of-way of U.S. Highway 20;

THENCE along a line coincident with said right-of-way the following four (4) courses;

South 89°37'55" West for a distance of 312.62 feet;

1,488.12 feet along the arc of a curve to the right, having a radius of 3,756.52 feet and a central angle of 22°41'50", and a long chord which bears North 79°02'02" West, 1,478.41 feet;

North 67°41'12" West, a distance of 366.69 feet

PROFESSIONAL LAND SURVEYOR REGISTERED 19 Aug 2025 10785 STATE OF IDAHO R. THOMAS RUBY

SUPERSEDED

581.31 feet along the arc of a curve to the left, having a radius of 5,794.58 feet and a central angle of 05°44'53", and a long chord which bears North 70°34'18" West, 581.07 feet to the **POINT OF BEGINNING.**

The above described parcel contains 465.86 acres, more or less.

This description was prepared by me or under my immediate supervision. If any portion of this description is modified or removed without the written consent of R. Thomas Ruby, PLS, all professional liability associated with this document is hereby declared null and void.

SUPERSEDED

HELPING EACH OTHER
CREATE BETTER COMMUNITIES

J-U-B

THE LANGDON GROUP | GATEWAY MAPPING INC.

J-U-B FAMILY OF COMPANIES

"Exhibit C"

PARCEL DESCRIPTION
50.45 ACRE PARCEL

A parcel of land located in a portion of the Southwest Quarter of the Southeast Quarter of Section 18, lying south of U.S. Highway 20, and a portion of the Northeast Quarter of the Northeast Quarter of Section 19 lying south of U.S. Highway 20 and north of Hillside Ranch Road, and a portion of the Northwest Quarter of the Northwest Quarter lying south of U.S. Highway 20 and north of Hillside Ranch Road, all in Township 1 South, Range 19 East, Boise Meridian, County of Blaine, State of Idaho and being more particularly described as follows:

BEGINNING at the south quarter corner of said Section 18;

THENCE North 00°06'57" East along a line coincident with the westerly boundary of the southwest quarter of the southeast quarter of said Section 18 for a distance of 581.77 feet to a point on the southerly right of way of U.S. Highway 20;

THENCE along said southerly right of way the following six (6) courses;

525.92 feet along the arc of a non-tangent curve to the right, having a radius of 5,654.58 feet and a central angle of 05°19'44", and a long chord which bears South 70°21'43" East, 525.73 feet;

South 67°42'37" East, a distance of 366.88;

1,543.31 feet along the arc of a curve to the left, having a radius of 3,892.66 feet and a central angle of 22°42'57", and a long chord which bears South 79°01'47" East, 1,533.23 feet;

North 89°37'55" East, a distance of 635.73 feet

North 85°20'34" East for a distance of 200.56 feet;

North 89°37'55" East for a distance of 801.30 feet to a point on the easterly boundary of the northwest quarter of the northwest quarter of said Section 20;

THENCE along a line coincident with said easterly boundary, South 00°08'38" East for a distance of 616.60 feet to a point on the centerline of Hillside Ranch Road;

THENCE along a line coincident with said centerline the following eleven (11) courses;

South 76°00'34" West for a distance of 535.72 feet;

SUPERSEDED

South 75°54'26" West for a distance of 524.22 feet;

South 80°12'25" West for a distance of 302.18 feet;

South 76°13'43" West for a distance of 191.90 feet;

316.30 feet along the arc of a curve to the right, having a radius of 220.00 feet and a central angle of 82°22'33", and a long chord which bears North 62°35'00" West, 289.75 feet;

North 21°23'44" West for a distance of 233.06 feet;

North 38°44'13" West for a distance of 154.41 feet;

North 43°12'59" West for a distance of 197.19 feet;

87.75 feet along the arc of a curve to the left, having a radius of 200.00 feet and a central angle of 25°08'16", and a long chord which bears North 55°47'07" West, 87.05 feet;

North 68°21'15" West for a distance of 288.96 feet;

North 70°31'22" West for a distance of 240.18 feet to a point on the easterly boundary of the northeast quarter of the northeast quarter of said Section 19;

THENCE along a line coincident with said easterly boundary, North 00°04'35" East for a distance of 124.03 feet to the northeast corner of said northeast quarter of the northeast quarter;

THENCE along a line coincident with the northerly boundary of said northeast quarter of the northeast quarter, South 89°52'05" West for a distance of 1,326.30 feet to the **POINT OF BEGINNING**.

The above described parcel contains 50.45 acres, more or less.

This description was prepared by me or under my immediate supervision. If any portion of this description is modified or removed without the written consent of R. Thomas Ruby, PLS, all professional liability associated with this document is hereby declared null and void.

SUPERSEDED

Exhibit D

Conveyed Water Rights

Nature Consevancy Irrigation Water Rights

RIGHT #	Priority Date	Diversion	Volume	Acres	Combinded Acres	Combinded Acres	Source 1	Source 2	Source 3
37-2598	9/27/1957	2.24 CFS	939.7 AFA	402.6 Acres		691.9 Acres		Unnamed Stream	
37-11614	4/15/1962	0.57 CFS		117.7 Acres				Unnamed Stream	
37-2642	9/27/1960	2.97 CFS	1259.6 AFA	687.4 Acres			Ground Water	Unnamed Stream	
37-2643	9/27/1960	3.36 CFS	712.2 AFA	237.4 Acres			Ground Water	Unnamed Stream	
37-2661	5/24/1961	2.29 CFS	826.9 AFA	397.6 Acres			Ground Water	Unnamed Stream	
37-7633	6/20/1977	4.02 CFS	1704.6 AFA	575.6 Acres			Ground Water	Unnamed Stream	
37-8091	4/29/1983	2.22 CFS	388.5 AFA	111.0 Acres		111.0 Acres	Ground Water		
37-2600	12/27/1957	0.72 CFS	285.8 AFA	458.0 Acres	268.0 Acres	468.0 Acres	Ground Water	Unnamed Stream	Cain Creek
37-2641A	9/27/1960	4.07 CFS	607.6 AFA	218.0 Acres			Ground Water	Unnamed Stream	Cain Creek
37-2641B	9/27/1960	0.93 CFS	139.4 AFA	50.0 Acres			Ground Water	Unnamed Stream	Cain Creek
37-2662A	5/24/1961	2.10 CFS	316.0 AFA	105.0 Acres	171.0 Acres		Ground Water	Unnamed Stream	Cain Creek
37-2662B	5/24/1961	1.32 CFS	198.0 AFA	66.0 Acres			Ground Water	Unnamed Stream	Cain Creek
37-4289A	6/1/1961	0.16 CFS	24.0 AFA	8.0 Acres	12.0 Acres		Ground Water	Unnamed Stream	Cain Creek
37-4289B	6/1/1961	0.08 CFS	12.0 AFA	4.0 Acres			Ground Water	Unnamed Stream	Cain Creek

Nature Consevancy Domestic Water Rights

RIGHT #	Priority Date	Diversion	Volume	Acres	Combinded Acres		Source 1	Source 2
37-11620	12/31/1889	0.04 CFS	13,000 gpd	-	-		Ground Water	

Nature Consevancy Stockwater Rights

RIGHT #	Priority Date	Diversion	Volume	Acres	Combinded Acres		Source 1	Source 2
37-11621	5/31/1959	0.12 CFS	13,000 gpd	-	-		Ground Water	
37-7592	5/4/1977	0.02 CFS	0.9 Acre Feet	-	-		Ground Water	

SUPERSEDED

CERTIFICATION OF CORPORATE AUTHORITY

The undersigned hereby certifies, as of the date of execution set forth below, that The Nature Conservancy, a District of Columbia non-profit corporation (TNC):

(1) is duly organized, validly existing and in good standing under the laws of the District of Columbia;

(2) is qualified to transact business in the State of Idaho;

(3) has taken the appropriate corporate action to approve the transfer from Dean R. Rogers, Inc. to TNC that certain real property located in the County of Blaine, State of Idaho as described in that certain ALTA Commitment for Title Insurance, Commitment Number: 2525887 dated August 22, 2025;

(4) has standard operating procedures approved by its Board of Directors to delegate authority to its employees to act on behalf of The Nature Conservancy in conducting business; and

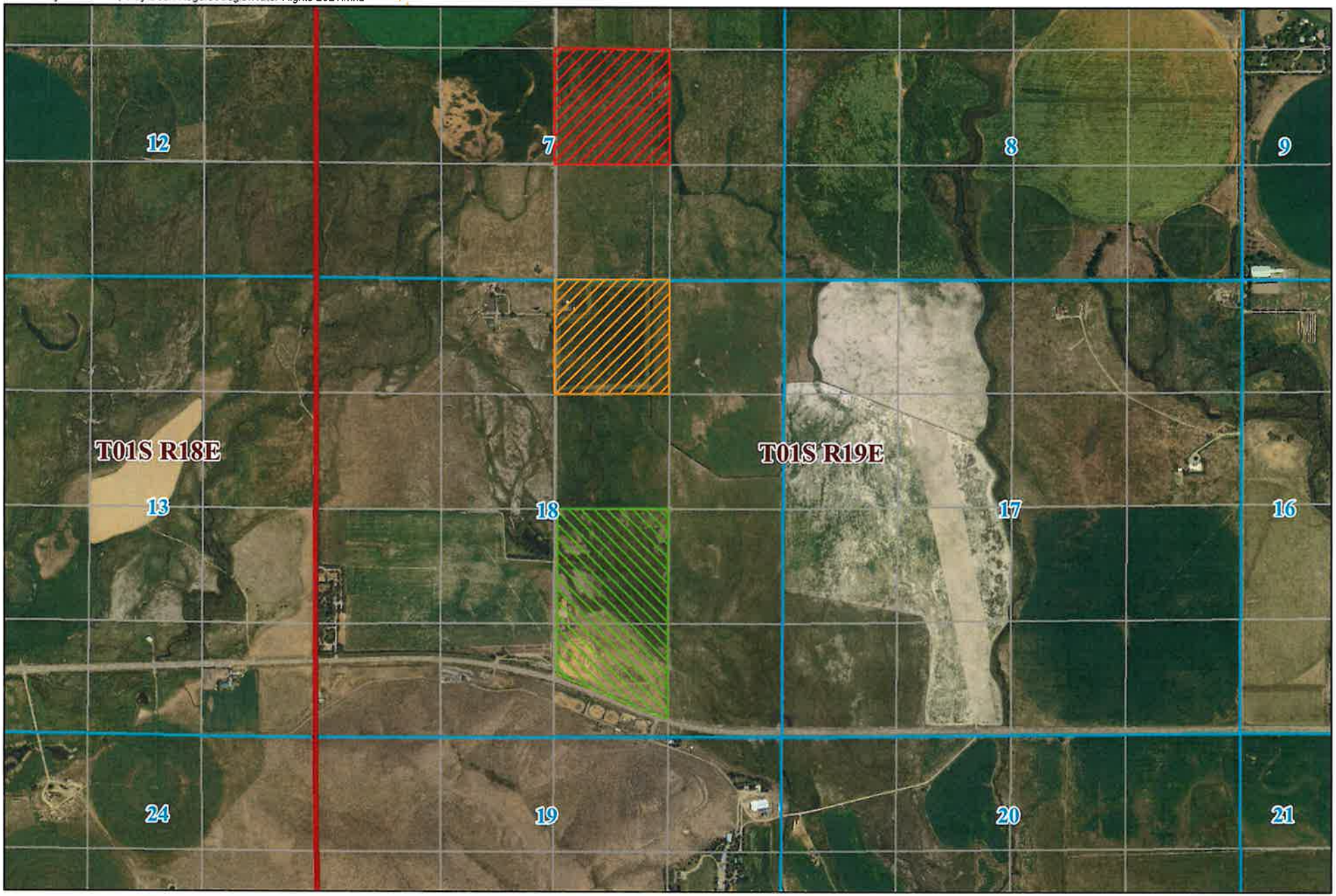
(5) has authorized **Mark Menlove, Robyn Miller, Ben Sinnamon, Jennie Boulerice, and Kimberlie Wierema** to act on behalf of The Nature Conservancy to transact business associated with The Nature Conservancy's work in Idaho, including executing any and all required documents in connection with the transfer of the aforementioned property to the United States of America.

Executed on August 28, 2025

By: _____

Printed Name: Jennie Boulerice

Path: F:\Projects\Nannini, Clay\Dean Rogers\Arcgis\Water Rights 2021.mxd



0 0.25 0.5 Miles

DEAN R. ROGERS INC.
WATER RIGHT LOCATIONS

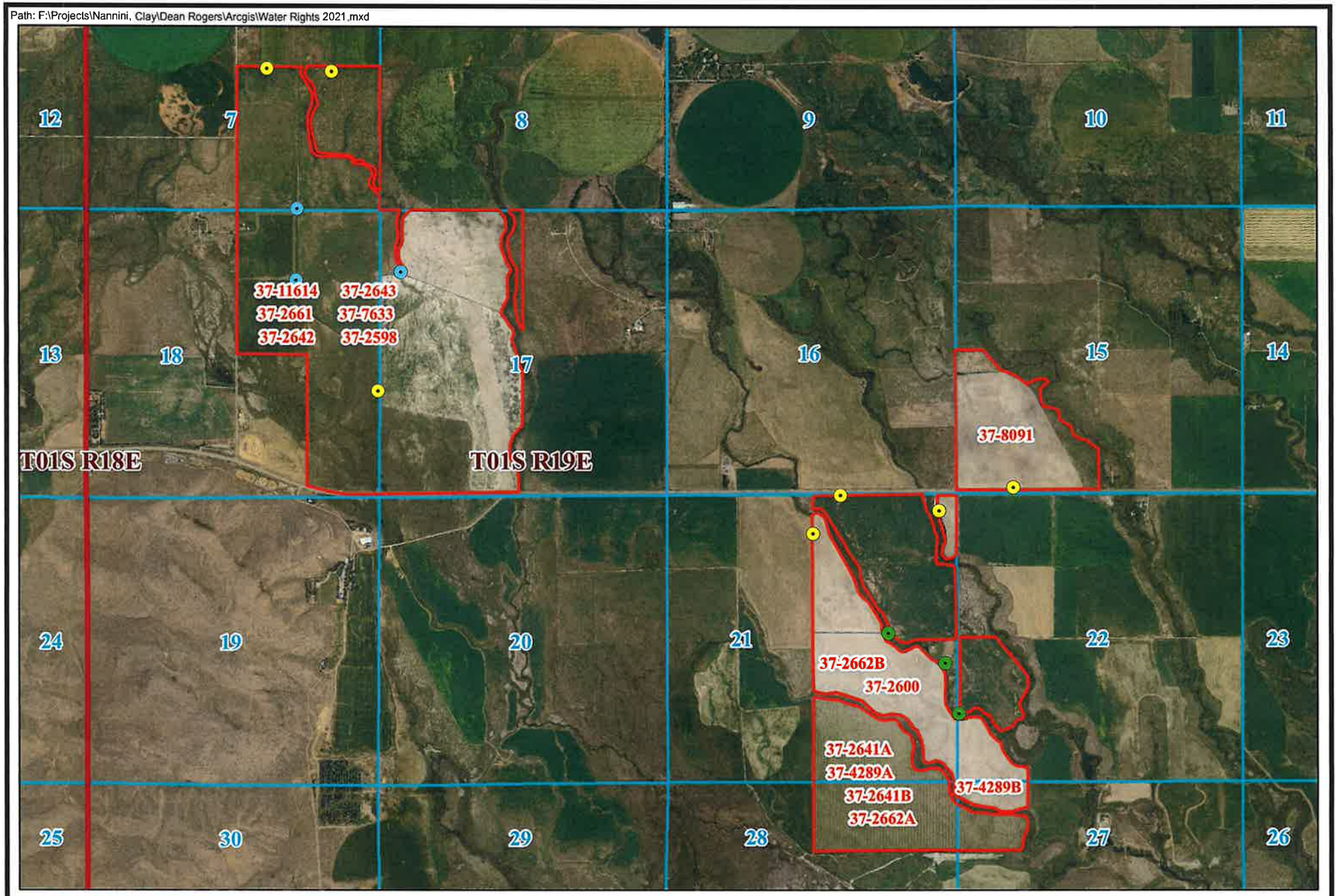
NAIP 2023 AERIAL

Legend

- 37-11621 Stockwater
- 37-11620_Domestic
- 37-7592 Stockwater

N

BROCKWAY ENGINEERING, PLLC.
GWS - Date: 8/26/2025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12
7
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37-11614
37-2643
37-2661
37-7633
37-2642
37-2598
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37-8091
T01S R18E
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21
22
23
37-2662B
37-2600
37-2641A
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37-4289B
37-2641B
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Miles
DEAN R. ROGERS INC.
WATER RIGHT LOCATIONS
NAIP 2023 AERIAL
Legend
Ground Water POD
Cain Creek POD
Unnamed Stream POD
Irrigation Water Rights
N
BROCKWAY ENGINEERING, PLLC.
GWS - Date: 8/26/2025

IDAHO DEPARTMENT OF
WATER RESOURCES

Southern Region • 650 Addison Ave W, Suite 500 • Twin Falls, ID 83301-5858
Phone: 208-736-3033 • Fax: 208-736-3037 • Email: southerninfo@idwr.idaho.gov • Web: idwr.idaho.gov

Governor Brad Little

Director Mathew Weaver

August 18, 2026

THE NATURE CONSERVANCY
PO BOX 2770
HAILEY ID 83333-2770

Re: Change in Ownership for Water Right No(s): 37-2598, 37-2600, 37-2641A, 37-2641B, 37-2642, 37-2643, 37-2661, 37-2662A, 37-2662B, 37-4289A, 37-4289B, 37-7592, 37-7633, 37-8091, 37-11614, 37-11620 and 37-11621

Dear Water Right Holder(s):

The Department of Water Resources (Department) acknowledges the receipt of correspondence changing ownership of the above referenced water right(s) to you. The Department has modified its records and has enclosed a computer-generated report for you.

You will notice that Laird B Stone is copied on this letter because is shown as attorney of record on a number of the water right(s) referenced above. Mr. Stone previously represented Dean R Rogers Inc. The Department can remove Mr. Stone from the water right(s) with written authorization from either The Nature Conservancy or Mr. Stone.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing a Notice of Change in Water Right Ownership, the Department does not review the history of water use to determine if the right has been forfeited or deliberately abandoned through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Idaho Code §§ 42-222 and 42-223.

Please note, water right owners are required to report any change of water right ownership and any change of mailing address to the Department within 120 days of the change. Reporting forms are available from any office of the Department, or from the Department's website.

We appreciate your patience as we worked through this timely process. If you have any questions concerning the enclosed information, please contact me at (208) 293-9908.

Sincerely,

Denise Maline

Denise Maline
Administrative Assistant 1

Enclosure(s)

c: Blaine County Title Inc. (File #2525887)
Brockway Engineering PLLC
Laird B Stone, attorney
Water District 37

BROCKWAY
ENGINEERING
P.L.L.C.

Hydraulics
Hydrology
Water Resources

RECEIVED
SEP 08 2025
DEPT. OF WATER RESOURCES
SOUTHERN REGION

September 8, 2025

Corey Skinner
Idaho Department of Water Resources
650 Addison Ave. W., Ste. 500
Twin Falls, ID 83301

Re: The Nature Conservancy

Dear Mr. Skinner:

The Nature Conservancy has recently purchased property and water rights from Dean Rogers Inc. and now desires to update the ownership of the water rights associated with the property. The water rights are identified in the attached Warranty Deed.

A 7.6 acre portion of water rights 37-2598, 37-11614, 37-2642, 37-2643, 37-2661 and 37-7633 have been split off and are to remain in the name of Dean Rogers Inc.

Please contact me if you have any questions.

Sincerely,

Greg Sullivan, M.S., Engineer

Cc: Dean Rogers
Enc: Notice of Change of Water Right Ownership, Warranty Deed, Aerial Maps, Brockway Engineering Check # 221105 for $425.00.

CHARLES E. BROCKWAY, PH.D., P.E.

CHARLES G. BROCKWAY, PH.D., P.E.

2016 NORTH WASHINGTON STREET • SUITE 4

TWIN FALLS, IDAHO 83301

208•736•8543

FAX: 736•8506