

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

WATER SUPPLY BANK RENTAL AGREEMENT No. 1067

RECEIVED

AUG 24 2026

DEPARTMENT OF
WATER RESOURCES

This is to certify that:

JEFF S JEPPESEN
4505 N 4500 W
TETONIA, ID 83452-4810

filed an application to rent water from the Water Supply Bank ("Bank"). The Idaho Water Resource Board ("Board"), being authorized to operate a Bank and to contract by and through the Director of the Idaho Department of Water Resources ("Director, Department") for rental of water from the Bank, agrees to rent water as follows:

Summary of Water Rights or Portions Rented from the Bank

Water Right No.	Priority Date	Source	Diversion Rate (CFS)	Diversion Volume (AF)	Acres (AC)	Rate Per Acre (CFS/AC)	Volume Per Acre (AF/AC)
22-7266	12/28/1977	GROUND WATER	0.13	27.3	9.1	0.015	3.00
Combined Rental Totals			0.13	27.3	9.1	0.015	3.00

Term of Rental: This rental agreement shall take effect when all parties have signed it and shall continue in effect until December 31, 2029. Use of rental water shall be authorized as of either the date this rental agreement takes effect or the first day of the rental season of use, in 2026, whichever occurs last.

Annual Rental Fee:

2026 - 2029: \$900.90 annually

The full fee for the rental of the above-described right(s) is \$900.90 per year for years 2026 - 2029. The rental fee includes an administrative fee of \$90.09 per year for years 2026 - 2029.

An annual payment shall be received by the Department on or before December 31 each year preceding the use of the rented water rights. The agreement will be void if payment is not received by the due date in a given year. Rental fees are non-refundable. To voluntarily terminate the agreement early, notify the Department in writing prior to the rental fee due date.

Total Water Use Authorized Under Rental Agreement

Beneficial Use	Diversion Rate (CFS)	Diversion Volume (AF)	Acres (AC)	Rate/Acre (CFS/AC)	Volume/Acre (AF/AC)
IRRIGATION	0.13	27.3	7.8	0.017	3.50
Combined Total	0.13	27.3	7.8	0.017	3.50

** The authorized water usage reflects a reduction from the water right elements rented, to account for headgate volume standards for irrigation.*

Detailed water right conditions are attached.

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The undersigned renter agrees to use the water rented under this agreement in accordance with the Water Supply Bank rules and in compliance with the limitations and conditions of use described in this agreement:



Signature of Renter

8-11-26

Date



Printed Name

Title

*Title required if signing on behalf of a company or organization or with power of attorney

Having determined that this agreement satisfied the provisions of Idaho Code § 42-1763 and IDAPA 37.02.03.030 (Water Supply Bank Rule 30), for the rental and use of water under the terms and condition herein provided, and none other, I hereby execute this Rental Agreement on behalf of the Idaho Water Resource Board.

By 

BRIAN PATTON, Executive Manager
Idaho Water Resource Board

Date 8/25/26

Rental approved by IDWR 

Date 8/25/26

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

WATER SUPPLY BANK RENTAL AGREEMENT No. 1067

WATER USE DETAILS

LOCATION OF POINT(S) OF DIVERSION

GROUND WATER SENE Sec. 6, Twp 05N, Rge 45E, TETON County

BENEFICIAL USE
IRRIGATION

DIVERSION RATE
0.13 CFS

VOLUME
27.3 AF

SEASON OF USE

Water Right No. **From** **To**
22-7266 4/15 10/31

RENTERS PLACE OF USE: IRRIGATION

Twp	Rng	Sec	NE				NW				SW				SE				Totals
			NE	NW	SW	SE	NE	NW	SW	SE	NE	NW	SW	SE	NE	NW	SW	SE	
05N	45E	6				7.8													7.8

Total Acres: 7.8

RENTAL AGREEMENT CONDITIONS OF ACCEPTANCE

1. The use of water under this agreement shall be subject to the provisions of Idaho Code § 42-1766.
2. Rental of the specified right from the bank does not, in itself, confirm the validity of the right or any elements of the water right, or improve the status of the right including the notion of resumption of use. It does not preclude the opportunity for review of the validity of this water right in any other department application process.
3. Use of water under this agreement does not constitute a dedication of the water to renter's place of use, and upon expiration of this agreement, the points of diversion and place of use of the water shall revert to those authorized under the water right and/or again be available to rent from the bank.
4. Use of water under this agreement shall not prejudice any action of the Department in its consideration of an application for transfer or permit filed by the applicant for this same use.
5. Renter agrees to comply with all applicable state and federal laws while using water under this agreement.
6. Renter agrees to hold the Board, the Director and the state of Idaho harmless from all liability on account of negligent acts of the renter while using water.
7. Renter acknowledges and agrees that the Director may terminate authorization for the use of a water right based on a water right's priority date.
8. Failure of the renter to comply with the conditions of this agreement is cause for the Director to rescind approval of the rental agreement.
9. This rental agreement does not authorize the construction of a well.
10. This right when combined with all other rights shall provide no more than 0.02 cfs per acre nor more than 3.5 afa per acre at the field headgate for irrigation of the lands above.
11. This rental and right 22-12257 when combined shall not exceed a total diversion rate of 0.52 cfs, a total annual maximum diversion volume of 91 af at the field headgate, and the irrigation of 26 acres.

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12. The renter shall make full beneficial use of all surface water rights available to the renter for irrigation of the lands authorized to be irrigated under this rental. The renter shall limit the diversion of ground water under this rental to those times when the surface water supply is not available or the surface water supply is not reasonably sufficient to irrigate the place of use authorized under this right.
13. Use of water under this agreement may be regulated by a watermaster with responsibility for the distribution of water among appropriators within a water district. At the time of this approval, this water right is within State Water District No. 122.
14. Upon specific notification of the Department, the right holder shall install and maintain data loggers to record water usage information at the authorized point of diversion in accordance with Department specifications.
15. A lockable device subject to the approval of the Department shall be maintained on the diverting works in a manner that will provide the watermaster suitable control of the diversion.

Idaho Water Resource Board

Attachment to Water Supply Bank Rental Agreement No. 1067

Effective until December 31, 2029

This map depicts the **rental place of use** pursuant to the rental agreement and is attached to the agreement solely for illustrative purposes.



Legend

-  Water Supply Bank Rental POD
-  Water Supply Bank Rental POU
-  Township/Range
-  Sections
-  QQ



0 325 650 Feet

STATE OF IDAHO
WATER RESOURCE BOARD

Print Form

APPLICATION TO RENT WATER
FROM THE BOARD'S WATER SUPPLY BANK

Applicant Name: Jeff Jeppesen

Is this application being submitted with a lease application as a lease/rental package?

Yes ☐ No ☒

If yes, specify companion water rights in Section 4

This application must be completed according to the minimum requirement checklist below and printed single sided. This checklist is part of the rental application and must be included with the rental application. **Applications that do not meet the minimum requirements will not be placed in the processing queue and may be returned until all minimum requirements have been met.**

There is no filing fee for submitting a rental application. The annual rental fee due will be calculated based on the volume of water required under an approved rental agreement. **Timing:** Rental application processing is prioritized between November through March. Any rental application received on or before November 1 for use in the next year will be assigned a received date of November 1. Rental applications may be returned to applicants if the desired start date for the use of rental water cannot be accommodated by the Water Supply Bank. Rental requests cannot provide retroactive approval, and applications will not be accepted once the rental season of use period has concluded. Rental applications submitted more than one year in advance of the proposed start date for the use of rental water will not be accepted and will be returned to applicant.

One rental application per beneficial use of water. For multiple beneficial uses of water, separate rental requests should be submitted for each unique beneficial use of water. One rental application can be submitted if you propose to rent water from multiple sources.

For additional instructions on completing a rental application, visit <https://idwr.idaho.gov/iwrb/programs/water-supply-bank/resources/>

MINIMUM REQUIREMENT CHECKLIST

Check All Items as Either Attached (Yes) or Not Applicable (N/A)

Yes

- ☒ Completed *Application to Rent Water from the Board's Water Supply Bank*
- ☒ Confirmation that this form has been printed single sided, per requirement of the Water Supply Bank

Attachment N/A Yes

- | | | | |
|----|-------------------------------------|-------------------------------------|---|
| 1B | ☐ | ☒ | Authorization to represent the applicant, or sign on behalf of the company |
| 2 | | ☒ | A map showing the proposed point(s) of diversion, place(s) of use, and water diversion and distribution systems proposed to be used with your rental request. |
| 3A | ☒ | ☐ | Detailed information on proposed use of rental water |
| 3F | ☒ | ☐ | Authorization from the owner/operator of the rental point(s) of diversion |
| 3H | ☒ | ☐ | Water modeling to analyze impacts of the rental request |
| 3J | ☒ | ☐ | Documents justifying a rate of flow greater than 0.02 cfs/acre |
| 3K | ☒ | ☐ | Authorization from the owner/operator of the property at the proposed rental place(s) of use |
| 4B | ☒ | ☐ | Explanation of how the rental water will sufficiently accomplish your rental purposes |
| 4C | ☒ | ☐ | Explanation of consumptive use amounts for water rights experiencing a change in nature of use |

Department Use Only – Proposed Water Right(s)

3513

STATE OF IDAHO
WATER RESOURCE BOARD

Application to Rent Water (Continued)

1. CONTACT INFORMATION

A. Applicant Jeff Jeppesen

Mailing Address	<u>4505 N 4500 W</u>	City	<u>Tetonia</u>	ID		<u>83452</u>
	Street		City	State		Zip Code
Email Address	<u>jeff@rchjh.com</u>		Phone Number	<u>307-413-6199</u>		

B. Is this application being completed or signed by an authorized representative on behalf of the applicant? Yes ☒ No ☐
If yes, representatives (includes company employees, as well as legal counsel or consultants) should provide their information below and include their authority to represent and/or sign the application on behalf of the applicant. Label **Attachment 1B**.

Representative	<u>Kristin Moore</u>	Professional Title	<u>Sen. Water Rights Analyst</u>
Organization	<u>Rocky Mountain Environmental Assoc. Inc</u>	Relationship to Applicant	<u>Consultant</u>
Mailing Address	<u>482 Constitution Way St 303, Idaho Falls ID 83402</u>		
Email Address	<u>kristin.rmea@gmail.com</u>	Phone Number	<u>208-524-2353</u>

2. MAP

Attach a map. Create a map of the proposed point(s) of diversion, place(s) of use and water diversion, delivery and distribution systems. The map must include the rental place of use outlined and annotated with legal land descriptions (Township, Range, Section and Quarter- Quarters) or with GPS coordinates. **For irrigation purposes**, mark the number of acres to irrigate **per 40-acre tract** (1/4-1/4). Attach the map to this application and label it **Attachment 2**.

3. DESCRIPTION OF PROPOSED USE FOR RENTAL WATER

A. Describe why you desire to rent water and provide a detailed description of your proposed use. If the proposed use is not for irrigation, describe in detail how you determined the amount of rental water required. If the space below is insufficient, attach additional sheets as required and label them **Attachment 3A**:

Applicant owns a surface water right sourced from South Leigh Creek, but the water right has a junior priority date and the creek is not a reliable source. This application proposes to stack additional water on the same POU to provide supplemental water.

B. Enter the desired and/or minimum rates of flow, volume, or irrigable acres requested for your rental purposes:

Desired Rate (Cubic Feet/Second)	Desired Volume (Acre-Foot)	Minimum Rate* (Cubic Feet/Second)	Minimum Volume* (Acre-Foot)	Desired Acres (if applicable)
0.07 CFS	17.5 AF	0.07 CFS	17.5 AF	5.0 AC

* Sometimes water rights provide an exceptionally low rate per acre and/or low volume per acre. This section is meant to establish an acceptable range of water sufficient for your proposed water use. Please see question 4B and complete if necessary.

C. **This section must be completed in full.** The desired start date must be later than the date received by the Department. The latest possible start is the latest possible date you could begin diverting water to put the rental to beneficial use in the desired start year. **Rentals are not retroactive and are not approved until the annual rental fee payment is received for the year of beneficial use and an approval document is executed by the Department.**

Desired Start Date (month/day/year)	**Latest Possible Start Date (month/day/year)	*Mark Desired Rental Duration (Calendar Years)					**Applicant's preference if rental application cannot be processed prior to the latest possible start?	
06/01/2026	06/30/2029	☐	☐	☐	☒	☐	☒ Process application as soon as possible. I understand the rental fee is annual and is not calculated on a pro rata basis.	☐ Return application to applicant
		1	2	3	4	5		
		Other Term Length (# of years): Prior IWRB approval required						

* The number of years permissible for a rental is subject to the lease contract duration for the water right(s) being rented.

** Per Idaho Code 42-201, it is unlawful to divert or use water without a valid water right. Water Supply Bank rental applicants are not authorized to utilize rental water prior to the execution of an approved rental agreement. Rental requests may be returned to applicants if no water is available from the Bank to fulfill a rental request.

**STATE OF IDAHO
WATER RESOURCE BOARD**

Application to Rent Water (Continued)

- D. Describe your water distribution system and how rental water will be delivered from the point(s) of diversion (POD) to the proposed place of use (POU):

A single well connecting to sprinkler irrigation, through an existing well.

- E. **Point(s) of diversion.** Locate the point of diversion within each 40-acre tract and/or the U.S. Government Lot of the Public Land Survey System. Spring sources should be described to the nearest 10-acre tract. Identify the county where the point of diversion is located. An existing well must be identified for a request to rent ground water under a short-term rental.

TWP	RGE	SEC	GOVT LOT	¼	¼	¼	County	Source	Local name or tag #
05N	45E	6		SE	NE		Teton	Ground water	

- F. If the POD(s) above are located where water is turned into a canal, lateral or ditch, or if they are located on your property but are serviced by water that is delivered via a canal, lateral or ditch, your rental request must include documented authorization from all relevant canal companies, irrigation districts and/or water delivery entities, confirming that they consent to your diversion of water from their system.

Has documented consent from all relevant water delivery entities been obtained?

Yes ☐ N/A ☒

If yes, include documented consent as **Attachment 3F**.

- G. Do any POD(s) identified in Question 3E divert from a water source that may require water modeling?

Yes ☐ No ☒

Refer to the Water Modeling Requirements Information Sheet to determine if a rental POD may require water modeling.

- H. Has water modeling been provided with your rental request?

Yes ☐ N/A ☒

If yes, label modeling Attachment 3 H.

Rental applications that require modeling will be returned if modeling is not provided.

- I. Specify the desired beneficial use of water and the requested season of use or number of acres required:

☒ Irrigation 5 (number of acres) Duration: Subject to IDWR standard seasons of use

☐ Commercial from: _____ (mm/dd) to: _____ (mm/dd)

☐ Stockwater from: _____ (mm/dd) to: _____ (mm/dd)

☐ Industrial from: _____ (mm/dd) to: _____ (mm/dd)

☐ Other: _____ from: _____ (mm/dd) to: _____ (mm/dd)

- J. For irrigation uses, do you propose to divert water at a rate greater than 0.02 cfs/acre?

N/A ☐ Yes ☐ No ☒

If yes, justify the rate of flow and attach any supporting documents as **Attachment 3J**. Justification may include information on soil composition, conveyance losses, crop type, irrigation systems, public access areas, etc. A rate of 0.03 cfs/acre is permissible for irrigation of 5 acres or less.

- K. Do you own the land at the proposed rental place of use (POU)?

Yes ☒ No ☐

If no, attach documentation from the POU owner/operator confirming your authorization to use the POU and label it **Attachment 3K**.

- L. List all other water rights and sources of water at the rental place of use for the same purpose, including privately owned water rights and water received from a municipal supplier, an irrigation district, a canal company or any other water delivery entity. Explain why additional water is required: Attach a separate page if space is insufficient and label it **Attachment 3L**.

22-12257 overlaps the proposed POU. Additional water is required to supplement the surface water right from South Leigh Creek. As the water right has a junior priority date, curtailment is likely.

STATE OF IDAHO
WATER RESOURCE BOARD

Application to Rent Water (Continued)

4. RENTAL REQUESTS FOR SPECIFIC WATER RIGHTS

A. Are you requesting to rent specific water rights?

Yes ☒ No ☐

If yes, specify below the elements of the water rights you are requesting to rent. *Rental applications that require modeling must also complete the table below for the specific water rights to be rented.* If no, continue to Question 4B.

Important Information: Diversion rates and volumes sought for rent must be proportionate to the per acre diversion rates and per acre volume limits of the water right under lease contract to the Water Supply Bank. For leased rights featuring combined limits, rentals must be consistent with combined diversion rate, volume or acre limits. Combined limits should be listed on a row below water right numbers. Include any additional water required to meet area headgate requirements, minimum flow rates when combined with existing water rights at the rental location, or mitigation requirements because of [ESPA Modeling Analysis](#) results. Prior to completing this section, applicants should review all water right lease contracts and any active rental agreements to determine which elements of a water right are available to satisfy a rental request. Active leases and rentals are searchable via the [Lease and Rental Map Search](#) tool. Water rights identified below must either already be leased to the Bank or a lease proposal should accompany this rental request. **Rental requests for water rights not yet leased to the Bank will be returned if companion lease applications are not provided with the rental request.**

Water Right Elements Leased to Water Supply Bank					Leased totals, minus water right elements involved in active rental agreements, equals water right elements available for rent	Water Supply Bank Rental Request		
Water Right Number (leave blank if sub-total of combined limits)	Nature of Use	Diversion Rate (CFS)	Volume (AF)	Acres (AC)		Diversion Rate (CFS)	Volume (AF)	Acres (AC)
22-7266	Irrigation	1.93	393	131		0.07	17.5	5
Applicants must ensure the requested rate per acre and volume per acre do not exceed the rate per acre and volume per acre limits of water rights leased to the Water Supply Bank					TOTAL	0.07 CFS	17.5 AF	5 AC

**Attach multiple copies of this page if space above is insufficient to list all water rights requested to be rented on this application.*

B. If water right conditions, combined limits, or the sum of all water right elements being requested provide an unconventional duty of water (e.g., an unusually low rate per acre or volume per acre for irrigation use), explain how your proposed rental will sufficiently accomplish your intended purposes. Attach a separate page if space is insufficient and label it **Attachment 4B:**

N/A

C. Does your rental request propose to change the nature of use for any water right(s) requested above?

Yes ☐ No ☒

If yes, explain how the water right(s) will be converted to new uses. Include the historic, consumptive use amounts for the water right being rented if you have it, as well as the new consumptive use amount for your proposed beneficial use. If space below is insufficient, attach a separate page and label it **Attachment 4C:**

**STATE OF IDAHO
WATER RESOURCE BOARD**

Application to Rent Water (Continued)

5. ADDITIONAL INFORMATION

- A. Is this the first time that rental water is being requested for this purpose at the rental place of use? Yes ☐ No ☒

If no, list previous rental requests/agreements and explain why you have not secured a permanent water right for your needs:

An application for rental was approved in 2023 for the same amount of water for the same location. There are no new permits being issued for water and no water is currently for sale.

- B. Have you or do you intend to submit an application for permit or transfer proposing a similar use as this rental?

If yes, describe:

Yes ☐ No ☒

- C. Was this rental application submitted in response to a Notice of Violation (NOV) or a pending NOV?

Yes ☐ No ☒

If yes, describe the date and location of the NOV.

- D. Additional Information

DECLARATION

I hereby assert that the information contained in this application is true to the best of my knowledge. I understand that any willful misrepresentations made in this application may result in rejection of the application or cancellation of an approval. I understand that if this rental application is approved, it will be subject to the provisions of Section 42-1766, Idaho Code and all applicable state and federal laws. I understand that the submission of a rental application provides no guarantee for approval of a rental agreement. I also understand that, per Idaho Code 42-201, it is unlawful to divert or use water without a valid water right and that I am not authorized to utilize water as proposed in this application prior to the execution of an approved rental agreement.

Signature: 

Jeff Jeppesen (Apr 15, 2026 14:19:11 MDT)

Signature of Applicant jeppj@rchjh.com

Jeff Jeppesen

Printed Name of Applicant

15/04/2026

Date

Signature of Representative

Printed Name of Representative

Date

Print Form

Mail to:

Idaho Department of Water Resources
P.O. Box 83720
Boise, ID 83720-0098

Electronic Filing:

file@idwr.idaho.gov
cc bank@idwr.idaho.gov

TO: IDAHO DEPARTMENT OF WATER RESOURCES

FROM: JEFF JEPPESEN

RE: Authorized Representatives

Rocky Mountain Environmental Associates, Inc.
482 Constitution Way 303
Idaho Falls, ID 83402
(208) 524-2353 / (208) 524-1795 Fax

Rocky Mountain Environmental Associates, Inc. (RMEA) is hereby authorized to act on behalf of Jeff Jeppesen regarding Water Supply Bank Application(s) for water right(s).

Signature:


Jeff Jeppesen (Apr 15, 2026 14:19:11 MDT)

Signature Email: jeff@rchjh.com

Printed Name and Title

15/04/2026

Date



Basemap: 2025 NAIP

Proposed 5 acre location of POD & POU for rental water

Legend

- Rental POD QQ
- Rental POU
- TRS

Jeff Jeppesen
4505 N 4500 W
Tetonia ID 83452

Date: 4/14/2026

RMEA #: 21-0122

Drafted by: KAM



RentalappBinder_p

Final Audit Report

2026-04-15

Created:	2026-04-14
By:	Kerrie Mathews (kerrie.rmea@gmail.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAVa9oBc0aaFc3UrNdSRg8rtXYt3GO6pHd

"RentalappBinder_p" History

-  Document created by Kerrie Mathews (kerrie.rmea@gmail.com)
2026-04-14 - 6:58:52 PM GMT
-  Document emailed to Jeff Jeppesen (jeff@rchjh.com) for signature
2026-04-14 - 6:58:57 PM GMT
-  Email viewed by Jeff Jeppesen (jeff@rchjh.com)
2026-04-15 - 8:17:21 PM GMT
-  Document e-signed by Jeff Jeppesen (jeff@rchjh.com)
Signature Date: 2026-04-15 - 8:19:11 PM GMT - Time Source: server
-  Agreement completed.
2026-04-15 - 8:19:11 PM GMT



Adobe Acrobat Sign



IDAHO DEPARTMENT OF
WATER RESOURCES

322 E Front Street, Suite 648, Boise ID 83702 • PO Box 83720, Boise ID 83720-0098
Phone: 208-287-4800 • Fax: 208-287-6700 • Email: idwrinfo@idwr.idaho.gov • Website: idwr.idaho.gov

Governor Brad Little

Director Mathew Weaver

August 25, 2026

JEFF S JEPPESEN
4505 N 4500 W
TETONIA ID 83452-4810

**RE: RENTAL OF WATER FROM THE WATER SUPPLY BANK
WATER RIGHT NO. 22-7266, AGREEMENT 1067**

Dear Renter:

Please find enclosed a receipt in the amount of **\$900.90** and a copy of a fully executed Water Supply Bank Rental Agreement in connection with the rental of 27.3 acre-feet of water for irrigation of 9.1 acres during 2026. Upon receipt of this fully executed agreement, you are authorized to divert water in compliance with the conditions of water use described in the agreement.

Pursuant to the Water Supply Bank Rules, 90% or \$810.81 of the rental fee will be paid to the lessor(s) and 10% or \$90.09 will be retained by the department to offset administrative costs for 2026. The annual rental fee for 2027 is due by December 31, 2026.

If you have questions regarding this matter, please contact this office at bank@idwr.idaho.gov or 208-287-4800.

Sincerely,

Darin Vrem
Water Supply Bank

Enclosures: Receipt No. C128001
Rental Agreement (copy)

c: Sascha Marston – Fiscal
IDWR Regional Office (via email)
Kristin Moore, RMEA
Water District – 122



IDAHO DEPARTMENT OF
WATER RESOURCES

322 E Front Street, Suite 648, Boise ID 83702 • PO Box 83720, Boise ID 83720-0098
Phone: 208-287-4800 • Fax: 208-287-6700 • Email: idwrinfo@idwr.idaho.gov • Website: idwr.idaho.gov

Governor Brad Little

Director Mathew Weaver

August 11, 2026

JEFF S JEPPESEN
4505 N 4500 W
TETONIA, ID 83452-4810

**RE: APPLICATION TO RENT WATER FROM THE WATER SUPPLY BANK
WATER RIGHT NO(S). 22-7266, AGREEMENT 1067**

*****TIME SENSITIVE RESPONSE REQUIRED*****

Dear Applicant:

The Department of Water Resources acknowledges receipt of your application to rent water from the Water Supply Bank. **I have enclosed a Water Supply Bank Rental Agreement for your review and signature.** Upon signature and return of the original agreement, together with the rental fee described below, the Department will also sign the original agreement and return an executed copy to you. Execution of the agreement and compliance with the conditions of approval authorize diversion and use of water as provided in the agreement.

A rental fee of \$900.90 **per year** was calculated based on the current rental rate of \$33.00 per acre-foot times a diversion volume of 27.3 acre-feet. The annual rental fee for 2027 is due by December 31, 2026. The agreement will be void if payment is not received prior to the due date in a given year. If you would like to terminate the agreement prior to the end of the rental period, you must submit written notice of your intent to the Department at least 30 days prior to the rental fee due date.

Please send a check in the amount of \$900.90 for 2026 made payable to the Idaho Department of Water Resources, **together with the signed rental agreement, within 14 days** so I can complete processing.

Pursuant to the Water Supply Bank Rules, 90% or \$810.81 of the rental fee will be paid to the lessor(s) and 10% or \$90.09 will be retained by the Department to offset administrative costs for **2026**.

If you have any questions, please contact this office at bank@idwr.idaho.gov or (208) 287-4800.

Sincerely,

Aaron Olson

for
Water Supply Bank

Enclosure: Rental Agreement

CC: IDWR Front Desk
Kristin Moore, Rocky Mountain Environmental Association Inc.

MEMORANDUM FOR AGREEMENT # 1067

To: Water Right(s) 22-7266

From: Aaron Olson

Date: 8/5/2026

Re: Review & Analysis of Application to Rent Water from the State Water Supply Bank

PURPOSE/NARRATIVE:

The Water Supply Bank (WSB) received rental application 3513 on April 16, 2026, on behalf of Jeff Jeppesen. The application requests a four-year rental of ground water beginning in 2026 to supplement irrigation of 5.0 acres of land which are covered by existing surface water rights. The application proposes a repeat rental of agreement no. 774 which used the same water right to satisfy the proposed use.

During processing a request was received via email from consultant Kristin Moore of Rocky Mountain Environmental Associates to add an additional 2.8 acres of irrigation to bring the total to 7.8 acres. The requested water right is available for the proposed years, so the application will be changed to 7.8 acres with a proportionate rate and volume.

The proposed point of diversion and place of use are within the Snake River Basin Moratorium Area, the Non-Trust Area, Water District 122.

AUTHORITY TO FILE:

The application was signed by the applicant Jeff Jeppeson. Teton County parcel data shows that the applicant is the owner of the land at the proposed place of use and point of diversion. The applicant has authority to file the application.

INJURY TO OTHER WATER RIGHTS:

Both the leased water right and the proposed rental are within the same valley and sourced from ground water. Use of the water under this agreement will be administered by the Watermaster of Water District 122. There are no concerns of injury to other water rights.

ENLARGEMENT OF USE:

There are no additional water rights sourced from ground water overlapping at the rental place of use. The only existing and overlapping water right is surface water right 22-12257 owned by the applicant which this application proposes to supplement. The point of diversion overlaps with existing ground water rights 22-14550 and 22-14429 that are also owned by the applicant. These rights are for irrigation of separate fields and do not share a system with the proposed rental. The headgate requirement for both the lease and rental locations is 3.5 af, but lease right 22-7266 has a volume per acre of 3.0 af/acre. To prevent enlargement a proportionate amount of the leased right will be rented and then reduced to the headgate standard for the area. There are no concerns with enlargement.

LOCAL PUBLIC INTEREST:

The proposed rental of water is in the local public interest.

BENEFICIAL USE/CONSERVATION OF WATER RESOURCES:

The proposed rental is consistent with the conservation of water resources in Idaho.

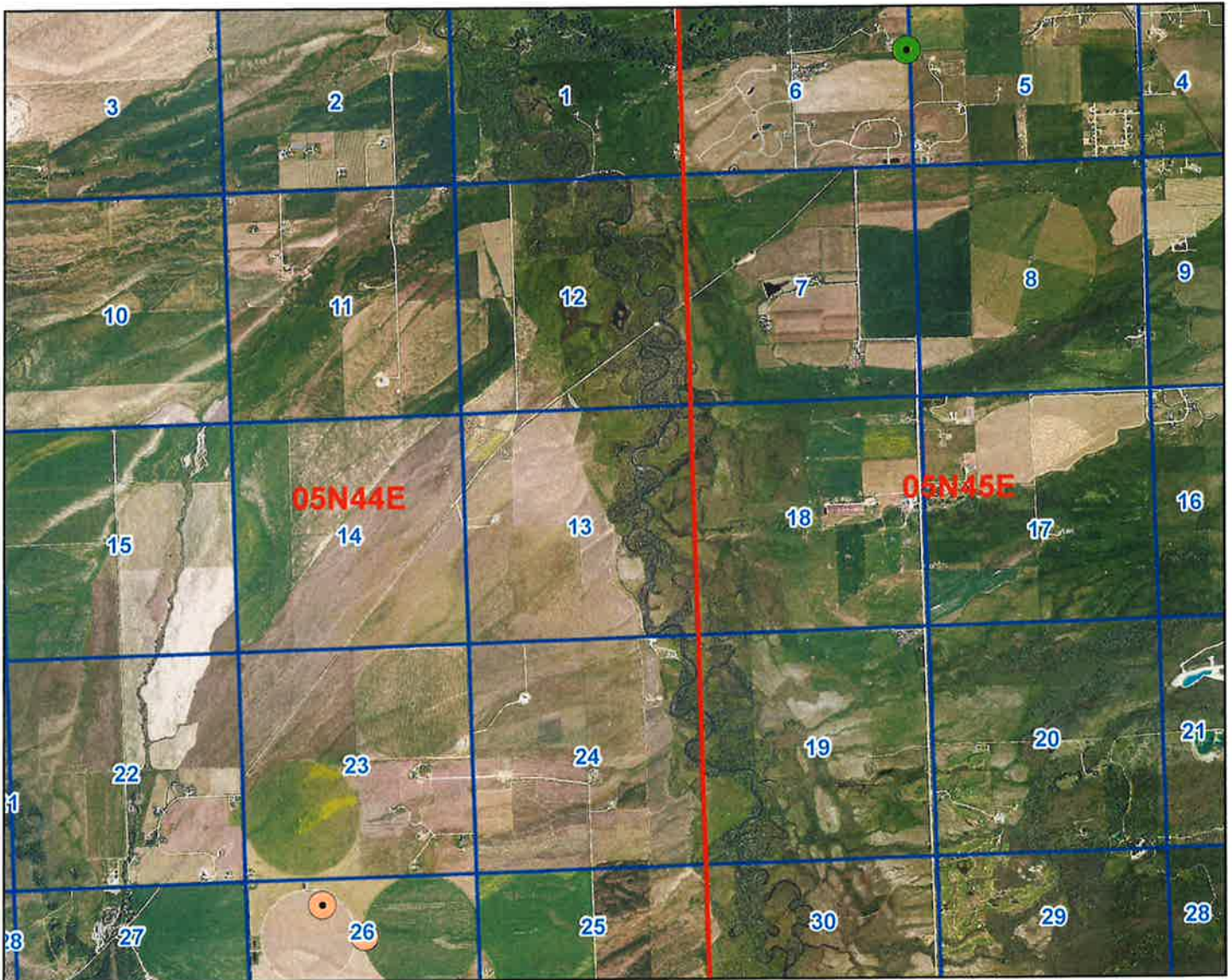
DEPARTMENT STAFF OR WATERMASTER COMMENTS:

The proposed POD is within the administrative area of IDWR's Eastern Region and Water District No. 122. Comments regarding the proposed rental were requested from the regional manager and Watermaster on 6/25/2026. No concerns were received.

Idaho Water Resource Board

WSB Move Map - Rental Application 3513

22-7266
2025-2029



- Active Lease POD
- Proposed Rental POD
- Township/Range
- Sections



0 0.25 0.5 1 1.5 2 Miles

Re: Jeff Jeppesen WSB Rental

From Olson, Aaron <Aaron.Olson@idwr.idaho.gov>

Date Tue 8/11/2026 11:29 AM

To Kristin Moore <kristin.rmea@gmail.com>

Cc Jeff Jeppesen <jeff@rchjh.com>

 3 attachments (1 MB)

Rental Agreement 1067.pdf; Rental Agreement 1067 Map.pdf; Proposed Rental Agreement Cover Letter 1067.pdf;

Hello Kristin,

So fortunately, I was already working on this agreement before your message yesterday, so I just had to tweak the numbers for the new request. Here is a proposed agreement along with the cover letter. Please let me know if there are any questions or concerns. I can also send out physical copies in the mail if needed.

Thanks,

Aaron

From: Kristin Moore <kristin.rmea@gmail.com>

Sent: Monday, August 10, 2026 4:48 PM

To: Olson, Aaron <Aaron.Olson@idwr.idaho.gov>

Cc: Jeff Jeppesen <jeff@rchjh.com>

Subject: Re: Jeff Jeppesen WSB Rental

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Thank you, Aaron. Attached is a map of the amended POU, which would be an increase of 2.8 acres for a total of 7.8 acres of rental. Please let me know if you need anything additional for the update.

Thanks,

Kristin Moore

Water Rights Analyst

482 Constitution Way, Ste 303, Idaho Falls, ID 83402

E-Mail: kristin.rmea@gmail.com

VOICE: 208-524-2353 ||| FAX: 208-524-1795



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On Mon, Aug 10, 2026 at 4:10 PM Olson, Aaron <Aaron.Olson@idwr.idaho.gov> wrote:
Hi Kristin,

It looks like there is still availability for the requested water right so I should be able to add the additional acreage to an agreement. No need to file a separate application, just let me know the final number of additional acres (and total acres) and I can just add the message to the file and document it in the review memo.

Thanks,

Aaron

From: Kristin Moore <kristin.rmea@gmail.com>

Sent: Monday, August 10, 2026 1:32 PM

To: Olson, Aaron <Aaron.Olson@idwr.idaho.gov>

Subject: Jeff Jeppesen WSB Rental

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Aaron,

I received a request from Jeff Jeppesen wondering if he could increase his rental application by another 2.5-3 acres. Based on the status of the rental application, it may be too late to do that. Please let me know if we can amend this application or if we need to file a separate application for the additional acres.

Thanks,

Kristin Moore

Water Rights Analyst

482 Constitution Way, Ste 303, Idaho Falls, ID 83402

E-Mail: kristin.rmea@gmail.com

VOICE: 208-524-2353 ||| FAX: 208-524-1795





Outlook

WSB Rental Application 3513

From Olson, Aaron <Aaron.Olson@idwr.idaho.gov>

Date Thu 8/6/2026 1:06 PM

To wm.twd122@gmail.com <wm.twd122@gmail.com>

 4 attachments (4 MB)

WSB Rental Application 3513 Jeppesen (1).pdf; Rental App 3513 Review Memo.docx; Rental Application 3513 Move Map.pdf; Rental Agreement 1067 Map.pdf;

Good Afternoon Mark,

The Water Supply Bank received an application to rent water right 22-7266 . Attached is a copy of the review memo, and maps for your review. Please provide any comments or concerns you have with the proposed rental within the next 7 days. If no comments are received in the next 7 days, I will assume there are no issues with this rental and proceed with processing.

Sincerely,

Aaron

Aaron Olson - Water Resource Agent, Principal
Idaho Dept. of Water Resources
322 E Front St Ste 648
Boise, ID 83702-7371
(208) 287-4907
Aaron.Olson@idwr.idaho.gov



Outlook

WSB Rental Application 3513

From Olson, Aaron <Aaron.Olson@idwr.idaho.gov>

Date Thu 8/6/2026 1:06 PM

To Cefalo, James <James.Cefalo@idwr.idaho.gov>

 4 attachments (4 MB)

WSB Rental Application 3513 Jeppesen (1).pdf; Rental App 3513 Review Memo.docx; Rental Agreement 1067 Map.pdf; Rental Application 3513 Move Map.pdf;

Good Afternoon James,

The Water Supply Bank received an application to rent water right 22-7266 . Attached is a copy of the review memo, and maps for your review. Please provide any comments or concerns you have with the proposed rental within the next 7 days. If no comments are received in the next 7 days, I will assume there are no issues with this rental and proceed with processing.

Sincerely,

Aaron

Aaron Olson - Water Resource Agent, Principal
Idaho Dept. of Water Resources
322 E Front St Ste 648
Boise, ID 83702-7371
(208) 287-4907
Aaron.Olson@idwr.idaho.gov



IDAHO DEPARTMENT OF
WATER RESOURCES

322 E Front Street, Suite 648, Boise ID 83702 • PO Box 83720, Boise ID 83720-0098
Phone: 208-287-4800 • Fax: 208-287-6700 • Email: idwrinfo@idwr.idaho.gov • Website: idwr.idaho.gov

Governor Brad Little

Director Mathew Weaver

May 4, 2026

JEFF JEPPESEN
4505 N 4500 W
TETONIA, ID 83452

RE: APPLICATION(S) No. 3513 – LATE FILING ACKNOWLEDGEMENT

Dear Applicant:

The Idaho Department of Water Resources (Department) acknowledges receipt of your application(s) to rent water from the Idaho Water Resource Board's Water Supply Bank (Bank). Before a decision is made regarding the application the rental request must be reviewed. Pursuant to Rule 30 of the Water Supply Bank Rules (IDAPA 37.02.03.030.04), the Department begins processing rental applications on November 2 for use in the next calendar year. Additionally, application processing is prioritized among other Water Supply Bank program work between November 2 and the start of the irrigation season in March or April.

Water users are encouraged to file rental applications in October to secure a competitive place in the application queue. The current WSB application queue along with the status of each filing is available on the Department's website at: <https://idwr.idaho.gov/iwrb/programs/water-supply-bank/reports/>.

Because of the existing application backlog and limited supply of water available to rent, rental applications received after April 1st, will likely not be processed in time for water use in 2026.

Application No. 3510 will be added to the rental application queue until it is either reviewed and a decision is made, or it is returned. Applications that are not processed prior to the latest start date indicated on the application form will be returned and a new application must be submitted for water use beginning next year.

If you have questions regarding this matter, please contact our office at 208-287-4800.

Sincerely,

Kris Margheim
For the Water Supply Bank Program

CC: Kristin Moore @ RMEA (via email)

Margheim, Kris

From: Kerrie Mathews <kerrie.rmea@gmail.com>
Sent: Thursday, April 16, 2026 9:26 AM
To: Bank
Subject: New Rental Application 22-7266
Attachments: RentalappBinder_p - signed.pdf

Follow Up Flag: Follow up
Flag Status: Completed

CAUTION: This email originated outside the State of Idaho network. Verify links and attachments BEFORE you click or open, even if you recognize and/or trust the sender. Contact your agency service desk with any concerns.

Good Morning,

Please see the attached application to rent water from the Supply bank. I will also be mailing a hard copy.

If you have any questions please let me know.

Thank you,

--

Kerrie Mathews
Water Rights Analyst
Rocky Mountain Environmental
482 Constitution Way, Ste 303, Idaho Falls, ID 83402
E-Mail: kerrie.rmea@gmail.com
VOICE: 208-524-2353 ||| FAX: 208-524-1795