

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

WATER SUPPLY BANK RENTAL AGREEMENT No. 1048

RECEIVED

AUG 19 2026

Department of Water Resources

This is to certify that:

FARMLAND RESERVE INC
60 E SOUTH TEMPLE STE 1600
SALT LAKE CTY, UT 84111-1029

filed an application to rent water from the Water Supply Bank ("Bank"). The Idaho Water Resource Board ("Board"), being authorized to operate a Bank and to contract by and through the Director of the Idaho Department of Water Resources ("Director, Department") for rental of water from the Bank, agrees to rent water as follows:

Water Right Portions Rented from the Bank and Authorized for Use Under this Rental Agreement

Water Right No.	Priority Date	Source	Diversion Rate (CFS)	Diversion Volume (AF)	Acres (AC)	Rate Per Acre (CFS/AC)	Volume Per Acre (AF/AC)
35-4020A	2/26/1961	GROUND WATER	0.73	160.0	40.0	0.018	4.0
35-7611B	5/7/1976	GROUND WATER	0.40	80.0	20.0	0.020	4.0
35-7611A	5/7/1976	GROUND WATER	0.38	77.2	19.3	0.020	4.0
35-7596	4/16/1976	GROUND WATER	0.12	48.0	12.0	0.010	4.0
Combined Rental Totals			1.63	365.2	91.3	0.018	4.0

Term of Rental: This rental agreement shall take effect when all parties have signed it and shall continue in effect until December 31, 2028. Use of rental water shall be authorized as of either the date this rental agreement takes effect or the first day of the rental season of use, in 2026, whichever occurs last.

Annual Rental Fee:

2026-2028; \$1,205.16 annually

The full fee for rental of the above-described right(s) is \$1,205.16 per year for years 2026, 2027 and 2028. The rental fee includes an administrative fee of \$1,205.16 for 2026. Note that the renter is obligated to pay only the administrative fees associated with the water right(s): 35-4020A, 35-7611B, 35-7611A and 35-7596.

An annual payment shall be received by the Department on or before December 31 each year preceding the use of the rented water rights. The agreement will be void if payment is not received by the due date in a given year. Rental fees are non-refundable. To voluntarily terminate the agreement early, notify the Department in writing prior to the rental fee due date.

Detailed water right conditions are attached.

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

WATER SUPPLY BANK RENTAL AGREEMENT No. 1048

The undersigned renter agrees to use the water rented under this agreement in accordance with the Water Supply Bank rules and in compliance with the limitations and conditions of use described in this agreement:



Signature of Renter

8/18/26

Date

K. Erik Jacobsen

Printed Name

vice president

Title

*Title required if signing on behalf of a company or organization or with power of attorney

Having determined that this agreement satisfied the provisions of Idaho Code § 42-1763 and IDAPA 37.02.03.030 (Water Supply Bank Rule 30), for the rental and use of water under the terms and condition herein provided, and none other, I hereby execute this Rental Agreement on behalf of the Idaho Water Resource Board.

By 

BRIAN PATTON, Executive Manager
Idaho Water Resource Board

Date 8/24/26

Rental approved by IDWR 

Date 8/24/26

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

WATER SUPPLY BANK RENTAL AGREEMENT No. 1048

WATER USE DETAILS

LOCATION OF POINT(S) OF DIVERSION

GROUND WATER NWNE Sec. 5, Twp 07S, Rge 29E, POWER County

BENEFICIAL USE
IRRIGATION

DIVERSION RATE
1.63 CFS

VOLUME
365.2 AF

SEASON OF USE

Water Right No.	From	To
35-7596	4/1	10/31
35-4020A	4/1	10/31
35-7611A	4/1	10/31
35-7611B	4/1	10/31

RENTERS PLACE OF USE: IRRIGATION

Twp	Rng	Sec	NE				NW				SW				SE				Totals
			NE	NW	SW	SE	NE	NW	SW	SE	NE	NW	SW	SE	NE	NW	SW	SE	
07S	29E	4					24.3	17.0	17.0	33.0									91.3

Total Acres: 91.3

RENTAL AGREEMENT CONDITIONS OF ACCEPTANCE

1. The use of water under this agreement shall be subject to the provisions of Idaho Code § 42-1766.
2. Rental of the specified right from the bank does not, in itself, confirm the validity of the right or any elements of the water right, or improve the status of the right including the notion of resumption of use. It does not preclude the opportunity for review of the validity of this water right in any other department application process.
3. Use of water under this agreement does not constitute a dedication of the water to renter's place of use, and upon expiration of this agreement, the points of diversion and place of use of the water shall revert to those authorized under the water right and/or again be available to rent from the bank.
4. Use of water under this agreement shall not prejudice any action of the Department in its consideration of an application for transfer or permit filed by the applicant for this same use.
5. Renter agrees to comply with all applicable state and federal laws while using water under this agreement.
6. Renter agrees to hold the Board, the Director and the state of Idaho harmless from all liability on account of negligent acts of the renter while using water.
7. Renter acknowledges and agrees that the Director may terminate authorization for the use of a water right based on a water right's priority date.
8. Failure of the renter to comply with the conditions of this agreement is cause for the Director to rescind approval of the rental agreement.
9. Use of water under this right may be regulated by a watermaster with responsibility for the distribution of water among appropriators within a water district. At the time of this approval, this water right is within State Water District No. 120.

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

WATER SUPPLY BANK RENTAL AGREEMENT No. 1048

10. Upon specific notification of the Department, the right holder shall install and maintain data loggers to record water usage information at the authorized point(s) of diversion in accordance with Department specifications.
11. This rental agreement does not authorize the construction of a well.
12. This right when combined with all other rights shall provide no more than 0.02 cfs per acre nor more than 4.0 afa per acre at the field headgate for irrigation of the place of use.
13. Prior to December 31 of each year, the Board may review this rental agreement to determine whether it is consistent with the management plan that may be approved for the Eastern Snake Plain Aquifer Ground Water Management Area ("ESPA GWMA Plan") pursuant to Idaho Code § 42-233b. The Board may cancel this rental agreement if the Board determines it is not consistent with the ESPA GWMA plan. If this rental agreement is canceled, the cancellation shall not take effect until December 31 of the year in which the rental agreement is canceled.
14. The use of water under this rental agreement may be dependent on participation in an approved mitigation plan. In the event of a delivery call by senior surface water users, the rented rights may be curtailed and use under the rental agreement will not be allowed if mitigation is not provided.



Idaho Water Resource Board
Proposed Water Supply Bank Rental Agreement No. 1048

Effective until December 31, 2028

This map depicts the **rental place of use** pursuant to the rental agreement and is attached to the agreement solely for illustrative purposes.



Legend

-  Water Supply Bank Rental POD
-  Water Supply Bank Rental POU
-  Sections
-  QQ



0 1,150 2,300
Feet

RECEIVED

FEB 17 2026

DEPARTMENT OF
WATER RESOURCES

APPLICATION TO RENT WATER
FROM THE BOARD'S WATER SUPPLY BANK

Print Form

Applicant Name: **Farmland Reserve Inc.**

Is this application being submitted with a lease application as a lease/rental package?

Yes ☒ No ☐

If yes, specify companion water rights in Section 4

This application must be completed according to the minimum requirement checklist below and printed single sided. This checklist is part of the rental application and must be included with the rental application. **Applications that do not meet the minimum requirements will not be placed in the processing queue and may be returned until all minimum requirements have been met.**

There is no filing fee for submitting a rental application. The annual rental fee due will be calculated based on the volume of water required under an approved rental agreement. **Timing:** Rental application processing is prioritized between November through March. Any rental application received on or before November 1 for use in the next year will be assigned a received date of November 1. Rental applications may be returned to applicants if the desired start date for the use of rental water cannot be accommodated by the Water Supply Bank. Rental requests cannot provide retroactive approval, and applications will not be accepted once the rental season of use period has concluded. Rental applications submitted more than one year in advance of the proposed start date for the use of rental water will not be accepted and will be returned to applicant.

One rental application per beneficial use of water. For multiple beneficial uses of water, separate rental requests should be submitted for each unique beneficial use of water. One rental application can be submitted if you propose to rent water from multiple sources.

For additional instructions on completing a rental application, visit <https://idwr.idaho.gov/iwrb/programs/water-supply-bank/resources/>

MINIMUM REQUIREMENT CHECKLIST

Check All Items as Either Attached (Yes) or Not Applicable (N/A)

		Yes	
		☒	Completed <i>Application to Rent Water from the Board's Water Supply Bank</i>
		☒	Confirmation that this form has been printed single sided, per requirement of the Water Supply Bank
Attachment	N/A	Yes	
1B	☐	☐	Authorization to represent the applicant, or sign on behalf of the company
2		☒	A map showing the proposed point(s) of diversion, place(s) of use, and water diversion and distribution systems proposed to be used with your rental request.
3A	☐	☒	Detailed information on proposed use of rental water
3F	☒	☐	Authorization from the owner/operator of the rental point(s) of diversion
3H	☐	☒	Water modeling to analyze impacts of the rental request
3J	☒	☐	Documents justifying a rate of flow greater than 0.02 cfs/acre
3K	☒	☐	Authorization from the owner/operator of the property at the proposed rental place(s) of use
4B	☐	☒	Explanation of how the rental water will sufficiently accomplish your rental purposes
4C	☒	☐	Explanation of consumptive use amounts for water rights experiencing a change in nature of use

Department Use Only – Proposed Water Right(s)

3448

STATE OF IDAHO
WATER RESOURCE BOARD

Application to Rent Water (Continued)

1. CONTACT INFORMATION

A. Applicant Farmland Reserve Inc.

Mailing Address 60 E SOUTH TEMPLE STE 1600 SALT LAKE CTY UT 84111-1029
Street City State Zip Code

Email Address jcobell@cffarms.com Phone Number _____

B. Is this application being completed or signed by an authorized representative on behalf of the applicant? Yes ☐ No ☐
If yes, representatives (includes company employees, as well as legal counsel or consultants) should provide their information below and include their authority to represent and/or sign the application on behalf of the applicant. Label **Attachment 1B**.

Representative Greg Sullivan Professional Title Engineer

Organization Brockway Engineering Relationship to Applicant Consultant

Mailing Address 2016 N Washington St Ste 4 Twin Falls, Idaho 83301

Email Address greg.sullivan@brockwayeng.com Phone Number 208-736-8543

2. MAP

Attach a map. Create a map of the proposed point(s) of diversion, place(s) of use and water diversion, delivery and distribution systems. The map must include the rental place of use outlined and annotated with legal land descriptions (Township, Range, Section and Quarter- Quarters) or with GPS coordinates. **For irrigation purposes**, mark the number of acres to irrigate **per 40-acre tract** (1/4-1/4). Attach the map to this application and label it **Attachment 2**.

3. DESCRIPTION OF PROPOSED USE FOR RENTAL WATER

A. Describe why you desire to rent water and provide a detailed description of your proposed use. If the proposed use is not for irrigation, describe in detail how you determined the amount of rental water required. If the space below is insufficient, attach additional sheets as required and label them **Attachment 3A**:

This rental will allow sufficient time for permanent water to be secured and transferred to this rental location.

B. Enter the desired and/or minimum rates of flow, volume, or irrigable acres requested for your rental purposes:

Desired Rate (Cubic Feet/Second)	Desired Volume (Acre-Foot)	Minimum Rate* (Cubic Feet/Second)	Minimum Volume* (Acre-Foot)	Desired Acres (if applicable)
1.64 CFS	365.2 AF	1.64 CFS	365.2 AF	91.30 AC

* Sometimes water rights provide an exceptionally low rate per acre and/or low volume per acre. This section is meant to establish an acceptable range of water sufficient for your proposed water use. Please see question 4B and complete if necessary.

C. **This section must be completed in full.** The desired start date must be later than the date received by the Department. The latest possible start is the latest possible date you could begin diverting water to put the rental to beneficial use in the desired start year. **Rentals are not retroactive and are not approved until the annual rental fee payment is received for the year of beneficial use and an approval document is executed by the Department.**

Desired Start Date (month/day/year)	**Latest Possible Start Date (month/day/year)	*Mark Desired Rental Duration (Calendar Years)					**Applicant's preference if rental application cannot be processed prior to the latest possible start?	
4/1/2026	10/31/2026	☐	☐	☐	☐	☒	☒ Process application as soon as possible. I understand the rental fee is annual and is not calculated on a pro rata basis.	☐ Return application to applicant
		Other Term Length (# of years): Prior IWRB approval required						

* The number of years permissible for a rental is subject to the lease contract duration for the water right(s) being rented.

** Per Idaho Code 42-201, it is unlawful to divert or use water without a valid water right. Water Supply Bank rental applicants are not authorized to utilize rental water prior to the execution of an approved rental agreement. Rental requests may be returned to applicants if no water is available from the Bank to fulfill a rental request.

**STATE OF IDAHO
WATER RESOURCE BOARD**

Application to Rent Water (Continued)

- D. Describe your water distribution system and how rental water will be delivered from the point(s) of diversion (POD) to the proposed place of use (POU):

Existing well, mainlines and delivery system.

- E. **Point(s) of diversion.** Locate the point of diversion within each 40-acre tract and/or the U.S. Government Lot of the Public Land Survey System. Spring sources should be described to the nearest 10-acre tract. Identify the county where the point of diversion is located. An existing well must be identified for a request to rent ground water under a short-term rental.

TWP	RGE	SEC	GOVT LOT	1/4	1/4	1/4	County	Source	Local name or tag #
07S	29E	5	2		NW	NE	Power	Ground Water	

- F. If the POD(s) above are located where water is turned into a canal, lateral or ditch, or if they are located on your property but are serviced by water that is delivered via a canal, lateral or ditch, your rental request must include documented authorization from all relevant canal companies, irrigation districts and/or water delivery entities, confirming that they consent to your diversion of water from their system.

Has documented consent from all relevant water delivery entities been obtained?
If yes, include documented consent as **Attachment 3F**.

Yes ☐ N/A ☒

- G. Do any POD(s) identified in Question 3E divert from a water source that may require water modeling?
Refer to the [Water Modeling Requirements Information Sheet](#) to determine if a rental POD may require water modeling.

Yes ☒ No ☐

- H. Has water modeling been provided with your rental request?
If yes, label modeling Attachment 3 H.

Yes ☒ N/A ☐

Rental applications that require modeling will be returned if modeling is not provided.

- I. Specify the desired beneficial use of water and the requested season of use or number of acres required:

☒ Irrigation 91.3 (number of acres) Duration: Subject to IDWR standard seasons of use
☐ Commercial from: _____ (mm/dd) to: _____ (mm/dd)
☐ Stockwater from: _____ (mm/dd) to: _____ (mm/dd)
☐ Industrial from: _____ (mm/dd) to: _____ (mm/dd)
☐ Other: _____ from: _____ (mm/dd) to: _____ (mm/dd)

- J. For irrigation uses, do you propose to divert water at a rate greater than 0.02 cfs/acre? N/A ☐ Yes ☐ No ☒
If yes, justify the rate of flow and attach any supporting documents as **Attachment 3J. Justification may include information on soil composition, conveyance losses, crop type, irrigation systems, public access areas, etc. A rate of 0.03 cfs/acre is permissible for irrigation of 5 acres or less.**

- K. Do you own the land at the proposed rental place of use (POU)?

Yes ☒ No ☐

If no, attach documentation from the POU owner/operator confirming your authorization to use the POU and label it **Attachment 3K.**

- L. List all other water rights and sources of water at the rental place of use for the same purpose, including privately owned water rights and water received from a municipal supplier, an irrigation district, a canal company or any other water delivery entity. Explain why additional water is required: Attach a separate page if space is insufficient and label it **Attachment 3L**

35-14874 et al.

STATE OF IDAHO
WATER RESOURCE BOARD

Application to Rent Water (Continued)

4. RENTAL REQUESTS FOR SPECIFIC WATER RIGHTS

A. Are you requesting to rent specific water rights?

Yes ☒ No ☐

If yes, specify below the elements of the water rights you are requesting to rent. *Rental applications that require modeling must also complete the table below for the specific water rights to be rented. If no, continue to Question 4B.*

Important Information: Diversion rates and volumes sought for rent must be proportionate to the per acre diversion rates and per acre volume limits of the water right under lease contract to the Water Supply Bank. For leased rights featuring combined limits, rentals must be consistent with combined diversion rate, volume or acre limits. Combined limits should be listed on a row below water right numbers. Include any additional water required to meet area headgate requirements, minimum flow rates when combined with existing water rights at the rental location, or mitigation requirements because of [ESPA Modeling Analysis](#) results. Prior to completing this section, applicants should review all water right lease contracts and any active rental agreements to determine which elements of a water right are available to satisfy a rental request. Active leases and rentals are searchable via the [Lease and Rental Map Search](#) tool. Water rights identified below must either already be leased to the Bank or a lease proposal should accompany this rental request. **Rental requests for water rights not yet leased to the Bank will be returned if companion lease applications are not provided with the rental request.**

Water Right Elements Leased to Water Supply Bank					Leased totals, minus water right elements involved in active rental agreements, equals water right elements available for rent	Water Supply Bank Rental Request		
Water Right Number (leave blank if sub-total of combined limits)	Nature of Use	Diversion Rate (CFS)	Volume (AF)	Acres (AC)		Diversion Rate (CFS)	Volume (AF)	Acres (AC)
35-7611B	Irrigation	0.40	80.4	20.1		0.40	80.4	20.1
35-7596	Irrigation	0.12	48.0	12.0		0.12	48	12.0
35-4020A	Irrigation	0.73	160.0	40.0		0.73	160	40.0
35-7611A	Irrigation	0.38	76.8	19.2		0.38	76.8	19.2
Applicants must ensure the requested rate per acre and volume per acre do not exceed the rate per acre and volume per acre limits of water rights leased to the Water Supply Bank					TOTAL	1.64	365.2	91.3
						CFS	AF	AC

**Attach multiple copies of this page if space above is insufficient to list all water rights requested to be rented on this application.*

B. If water right conditions, combined limits, or the sum of all water right elements being requested provide an unconventional duty of water (e.g., an unusually low rate per acre or volume per acre for irrigation use), explain how your proposed rental will sufficiently accomplish your intended purposes. Attach a separate page if space is insufficient and label it **Attachment 4B**:

N/A

C. Does your rental request propose to change the nature of use for any water right(s) requested above?

Yes ☐ No ☒

If yes, explain how the water right(s) will be converted to new uses. Include the historic, consumptive use amounts for the water right being rented if you have it, as well as the new consumptive use amount for your proposed beneficial use. If space below is insufficient, attach a separate page and label it **Attachment 4C**:

STATE OF IDAHO
WATER RESOURCE BOARD

Application to Rent Water (Continued)

5. ADDITIONAL INFORMATION

- A. Is this the first time that rental water is being requested for this purpose at the rental place of use? Yes ☐ No ☒
If no, list previous rental requests/agreements and explain why you have not secured a permanent water right for your needs:
No permanent water has been secured for this place of use.
- B. Have you or do you intend to submit an application for permit or transfer proposing a similar use as this rental? Yes ☒ No ☐
If yes, describe:
As soon as water can be secured.
- C. Was this rental application submitted in response to a Notice of Violation (NOV) or a pending NOV? Yes ☐ No ☒
If yes, describe the date and location of the NOV.
- D. Additional Information
None

DECLARATION

I hereby assert that the information contained in this application is true to the best of my knowledge. I understand that any willful misrepresentations made in this application may result in rejection of the application or cancellation of an approval. I understand that if this rental application is approved, it will be subject to the provisions of Section 42-1766, Idaho Code and all applicable state and federal laws. I understand that the submission of a rental application provides no guarantee for approval of a rental agreement. I also understand that, per Idaho Code 42-201, it is unlawful to divert or use water without a valid water right and that I am not authorized to utilize water as proposed in this application prior to the execution of an approved rental agreement.

	Erik Jacobsen	02/10/2026
Signature of Applicant	Printed Name of Applicant	Date
Signature of Representative	Printed Name of Representative	Date

Print Form

Mail to:
Idaho Department of Water Resources
P.O. Box 83720
Boise, ID 83720-0098

Electronic Filing:
file@idwr.idaho.gov
ccbank@idwr.idaho.gov



BROCKWAY
ENGINEERING
PLLC



0 340 680
Feet

FARMLAND RESERVE

2026 IRRIGATION WATER RIGHT
LEASE/RENTAL ACRES

Legend



Wells

ESPA Model



91.3 Acre
Rental

Mitigation Analysis Period

Trimester

Farmland Reserve/ Canyon Farm

One-Way Analysis of Independent Transfers

New Water Right (GModelo):

WR No.	Div. Rate (CFS)	Con. Vol. (AFA)	No. of Irr. Acres	Priority Date	POD Location	Dedicated Vol. AFA/ AFT	Model Node
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Transfer 1: Proposed Steady State Impacts following Transfer

Transfer 1: Worst Case Transient State Impacts following Transfer

Pre-SS 100.00%
Post-SS 100.00%

5 Year Rental

Impact by Reach (AF/Trimester)

Ashton to Rexburg	Heise to Shelley	Shelley to Nr Blckft	Nr Blckft To Neeley	Neeley to Minidoka	Dev. Wbl. To Buhl	Buhl to Kspr	Kspr	Kspr to Malad	Malad	Malad to Bancroft
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Pre-SS	1.49	2.46	13.30	61.35	3.12	3.18	2.57	1.17	1.09	1.25	0.17	91.1
Post-SS	1.49	2.46	13.30	61.35	3.12	3.18	2.58	1.17	1.10	1.25	0.17	91.2
Pre-TS	1.49	2.46	13.30	61.35	3.12	3.18	2.57	1.17	1.09	1.25	0.17	91.1
Post-TS	1.49	2.46	13.35	61.65	3.15	3.35	2.71	1.24	1.15	1.32	0.17	92.0

Steady State Analysis	Mitigation Check 1 - >10% of Historical:	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%
	Mitigation Check 2: > 2 AF/T:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Mitigation Check 3 - >10% of Total:	1.6%	2.7%	14.6%	67.3%	3.4%	3.5%	2.8%	1.3%	1.2%	0.2%
	Mitigation Required?:	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO
	Mitigation Vol. Req'd (ac-ft):	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transient State Analysis	Mitigation Check 1 - >10% of Historical:	0.0%	0.0%	0.3%	0.5%	1.1%	5.4%	5.4%	5.4%	5.3%	4.3%
	Mitigation Check 2: > 2.01 AF/T:	0.0	0.0	0.05	0.3	0.03	0.2	0.14	0.1	0.1	0.0
	Mitigation Required?:	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO
	Mitigation Vol. Req'd (ac-ft):	0.0	0.0	0.05	0.3	0.0	0.2	0.1	0.1	0.1	0.0

Read Me

Pre-SS 0.00%
Post-SS 0.00%

Impact by Reach (AF/Trimester)

Ashton to Rexburg	Heise to Shelley	Shelley to Nr Blckft	Nr Blckft To Neeley	Neeley to Minidoka	Dev. Wbl. To Buhl	Buhl to Kspr	Kspr	Kspr to Malad	Malad	Malad to Bancroft
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Pre-SS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Post-SS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pre-TS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Post-TS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Steady State Analysis	Mitigation Check 1 - >10% of Historical:	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	Mitigation Check 2: > 2 AF/T:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Mitigation Check 3 - >10% of Total:	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	Mitigation Required?:	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO
	Mitigation Vol. Req'd (ac-ft):	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transient State Analysis	Mitigation Check 1 - >10% of Historical:	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	Mitigation Check 2: > 2.01 AF/T:	0.0	0.0	0.00	0.0	0.00	0.0	0.00	0.0	0.0	0.0
	Mitigation Required?:	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO
	Mitigation Vol. Req'd (ac-ft):	0.0	0.0	0.00	0.0	0.0	0.0	0.00	0.0	0.0	0.0

ENHANCED GROUND-WATER RIGHTS TRANSFER

UNIVERSITY OF IDAHO - IDAHO WATER RESOURCES RESEARCH INSTITUTE

IDAHO DEPARTMENT OF AGRICULTURE

Cells this color are set up for user entries

ENTER STARTING DATE FOR SIMULATION. THEN PUSH "UPDATE DATES" BUTTON

TRANSFER NO:

0

YEAR

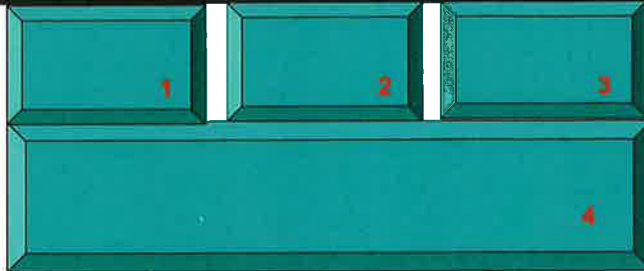
1950

TRANSFER NAME:

SEASON

SPRING

Farmland Reserve



ENTER CELL LOCATIONS:

	'TO' CELL	'FROM1' CELL	'FROM2' CELL	'FROM3' CELL
ROW	84	84	85	83
COLUMN	92	97	97	98

40

51.3

TRIMESTER OF ACTIVITY	TO WELL	FROM1 WELL		FROM2 WELL		FROM3 WELL	
	Projected Use AF/TRIMESTER	With Transfer AF/TRIMESTER	Without Transfer AF/TRIMESTER	With Transfer AF/TRIMESTER	Without Transfer AF/TRIMESTER	With Transfer AF/TRIMESTER	Without Transfer AF/TRIMESTER
SPR 1950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SUM 1950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
WIN 1950	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SPR 1951	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SUM 1951	0.0	0.0	0.0	0.0	0.0	0.0	0.0
WIN 1951	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SPR 1952	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SUM 1952	0.0	0.0	0.0	0.0	0.0	0.0	0.0
WIN 1952	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SPR 1953	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SUM 1953	0.0	0.0	0.0	0.0	0.0	0.0	0.0
WIN 1953	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SPR 1954	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SUM 1954	0.0	0.0	0.0	0.0	20.1	0.0	0.0
WIN 1954	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SPR 1955	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SUM 1955	0.0	0.0	0.0	0.0	20.1	0.0	0.0
WIN 1955	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SPR 1956	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SUM 1956	0.0	0.0	0.0	0.0	20.1	0.0	0.0
WIN 1956	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SPR 1957	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SUM 1957	0.0	0.0	0.0	0.0	20.1	0.0	0.0
WIN 1957	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SPR 1958	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SUM 1958	0.0	0.0	0.0	0.0	20.1	0.0	0.0
WIN 1958	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SPR 1959	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SUM 1959	0.0	0.0	0.0	0.0	20.1	0.0	0.0
WIN 1959	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SPR 1960	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SUM 1960	0.0	0.0	0.0	0.0	20.1	0.0	0.0
WIN 1960	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SPR 1961	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SUM 1961	0.0	0.0	0.0	0.0	20.1	0.0	0.0
WIN 1961	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SPR 1962	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SUM 1962	0.0	0.0	0.0	0.0	20.1	0.0	0.0
WIN 1962	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SPR 1963	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SUM 1963	0.0	0.0	0.0	0.0	20.1	0.0	0.0
WIN 1963	0.0	0.0	0.0	0.0	20.1	0.0	0.0

SPR 1964	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SUM 1964	0.0	0.0	0.0	0.0	20.1	0.0	0.0
WIN 1964	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SPR 1965	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SUM 1965	0.0	0.0	0.0	0.0	20.1	0.0	0.0
WIN 1965	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SPR 1966	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SUM 1966	0.0	0.0	0.0	0.0	20.1	0.0	0.0
WIN 1966	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SPR 1967	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SUM 1967	0.0	0.0	0.0	0.0	20.1	0.0	0.0
WIN 1967	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SPR 1968	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SUM 1968	0.0	0.0	0.0	0.0	20.1	0.0	0.0
WIN 1968	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SPR 1969	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SUM 1969	0.0	0.0	0.0	0.0	20.1	0.0	0.0
WIN 1969	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SPR 1970	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SUM 1970	0.0	0.0	0.0	0.0	20.1	0.0	0.0
WIN 1970	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SPR 1971	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SUM 1971	0.0	0.0	0.0	0.0	20.1	0.0	0.0
WIN 1971	0.0	0.0	0.0	0.0	20.1	0.0	0.0
SPR 1972	0.0	0.0	0.0	0.0	32.1	0.0	0.0
SUM 1972	0.0	0.0	0.0	0.0	32.1	0.0	0.0
WIN 1972	0.0	0.0	0.0	0.0	32.1	0.0	0.0
SPR 1973	0.0	0.0	0.0	0.0	32.1	0.0	0.0
SUM 1973	0.0	0.0	0.0	0.0	32.1	0.0	0.0
WIN 1973	0.0	0.0	0.0	0.0	32.1	0.0	0.0
SPR 1974	0.0	0.0	0.0	0.0	32.1	0.0	0.0
SUM 1974	0.0	0.0	0.0	0.0	32.1	0.0	0.0
WIN 1974	0.0	0.0	0.0	0.0	32.1	0.0	0.0
SPR 1975	0.0	0.0	0.0	0.0	32.1	0.0	0.0
SUM 1975	0.0	0.0	0.0	0.0	32.1	0.0	0.0
WIN 1975	0.0	0.0	0.0	0.0	32.1	0.0	0.0
SPR 1976	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 1976	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 1976	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 1977	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 1977	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 1977	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 1978	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 1978	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 1978	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 1979	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 1979	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 1979	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 1980	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 1980	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 1980	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 1981	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 1981	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 1981	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 1982	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 1982	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 1982	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 1983	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 1983	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 1983	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 1984	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 1984	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 1984	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 1985	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 1985	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 1985	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 1986	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 1986	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 1987	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 1987	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 1987	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 1988	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 1988	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 1988	0.0	40.0	40.0	51.3	51.3	0.0	0.0

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SPR 2014	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2014	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2014	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2015	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2015	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2015	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2016	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2016	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2016	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2017	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2017	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2017	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2018	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2018	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2018	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2019	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2019	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2019	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2020	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2020	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2020	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2021	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2021	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2021	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2022	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2022	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2022	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2023	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2023	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2023	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2024	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2024	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2024	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2025	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2025	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2025	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2026	91.3	0.0	40.0	0.0	51.3	0.0	0.0
SUM 2026	91.3	0.0	40.0	0.0	51.3	0.0	0.0
WIN 2026	91.3	0.0	40.0	0.0	51.3	0.0	0.0
SPR 2027	91.3	0.0	40.0	0.0	51.3	0.0	0.0
SUM 2027	91.3	0.0	40.0	0.0	51.3	0.0	0.0
WIN 2027	91.3	0.0	40.0	0.0	51.3	0.0	0.0
SPR 2028	91.3	0.0	40.0	0.0	51.3	0.0	0.0
SUM 2028	91.3	0.0	40.0	0.0	51.3	0.0	0.0
WIN 2028	91.3	0.0	40.0	0.0	51.3	0.0	0.0
SPR 2029	91.3	0.0	40.0	0.0	51.3	0.0	0.0
SUM 2029	91.3	0.0	40.0	0.0	51.3	0.0	0.0
WIN 2029	91.3	0.0	40.0	0.0	51.3	0.0	0.0
SPR 2030	91.3	0.0	40.0	0.0	51.3	0.0	0.0
SUM 2030	91.3	0.0	40.0	0.0	51.3	0.0	0.0
WIN 2030	91.3	0.0	40.0	0.0	51.3	0.0	0.0
SPR 2031	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2031	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2031	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2032	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2032	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2032	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2033	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2033	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2033	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2034	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2034	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2034	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2035	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2035	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2035	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2036	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2036	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2036	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2037	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2037	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2037	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2038	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2038	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2038	0.0	40.0	40.0	51.3	51.3	0.0	0.0

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SPR 2089	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2089	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2089	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2090	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2090	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2090	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2091	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2091	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2091	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2092	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2092	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2092	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2093	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2093	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2093	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2094	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2094	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2094	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2095	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2095	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2095	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2096	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2096	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2096	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2097	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2097	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2097	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2098	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2098	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2098	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SPR 2099	0.0	40.0	40.0	51.3	51.3	0.0	0.0
SUM 2099	0.0	40.0	40.0	51.3	51.3	0.0	0.0
WIN 2099	0.0	40.0	40.0	51.3	51.3	0.0	0.0



IDAHO DEPARTMENT OF
WATER RESOURCES

322 E Front Street, Suite 648, Boise ID 83702 • PO Box 83720, Boise ID 83720-0098
Phone: 208-287-4800 • Fax: 208-287-6700 • Email: idwrinfo@idwr.idaho.gov • Website: idwr.idaho.gov

Governor Brad Little

Director Mathew Weaver

August 24, 2026

FARMLAND RESERVE INC
60 E SOUTH TEMPLE STE 1600
SALT LAKE CTY UT 84111-1029

**RE: RENTAL OF WATER FROM THE WATER SUPPLY BANK
WATER RIGHT NOS. 35-4020, 35-7596A, 35-7611A, AND 35-7611B
FOR AGREEMENT 1048**

Dear Renter:

Please find enclosed a receipt in the amount of **\$1,205.16** and a copy of a fully executed Water Supply Bank Rental Agreement in connection with the rental of 365.2 acre-feet of water for irrigation of 91.3 acres during 2026. Upon receipt of this fully executed agreement, you are authorized to divert water in compliance with the conditions of water use described in the agreement.

The rental fee will be retained by the Department to offset administrative costs since you are the owner of the rights.

If you have questions regarding this matter, please contact this office at bank@idwr.idaho.gov or 208-287-4800.

Sincerely,

Darin Vrem
Water Supply Bank

Enclosures: Receipt No. C127825
Rental Agreement (copy)

c: Sascha Marston – Fiscal
IDWR Regional Office (via email)
Greg Sullivan, Brockway Engineering
Water District – 120

Coversheet (CS)



August 11, 2026

Contract Details			
Type of Contract	IDWR Water Supply Bank Rental Contract 1048		
Property	Church Property ID: 501-9898, Canyon Falls Farms		
Jarvis PA (if applicable)	PA-UA-90		
Internal Party(ies) (e.g. FRI, ARI, etc.)	FRI		
Other Party	Idaho Department of Water Resources (IDWR)		
Contract Start Date	1-1-2026	Contract End Date	12-31-2028
Contract Lead	Jared Cobell		
Authorization Document (ES, LTS)	NA		
Who Should Sign	Erik Jacobsen		

Finance and Insurance (if applicable)			
Contract Value	\$1,205.16 annually	Revenue or Expense?	Expense
Certificates of Insurances Needed (prior to execution)			
Proper Entities Listed as Additional Insureds		NA	
General Liability	NA	Umbrella/Excess	NA
Workers Comp	NA	Auto Liability	NA
Other	NA		

Description or Other Comments
Groundwater supply rental from the IDWR Water Supply Bank to FRI; renting water from water rights 35-4020A, 35-7596, 35-7611A, and 35-7611B. We are renting this water from ourselves elsewhere on the farm where we don't need it per our crop rotation. This rental requires payment to IDWR, but since we are renting it from ourselves, we only pay an administration fee.

Verification of Final Contract Form			
	Name	Signature	Date
Land	Jared Cobell		
Legal	Nick Jones		
Operation	Jose Rangel		
Finance	Scott Hudson		

Sign if Executive Summary			
	Name	Signature	Date
Land VP	NA		
CFO	NA		



IDAHO DEPARTMENT OF
WATER RESOURCES

322 E Front Street, Suite 648, Boise ID 83702 • PO Box 83720, Boise ID 83720-0098
Phone: 208-287-4800 • Fax: 208-287-6700 • Email: idwrinfo@idwr.idaho.gov • Website: idwr.idaho.gov

Governor Brad Little

Director Mathew Weaver

August 6, 2026

FARMLAND RESERVE INC
60 E SOUTH TEMPLE STE 1600
SALT LAKE CTY, UT 84111-1029

**RE: APPLICATION TO RENT WATER FROM THE WATER SUPPLY BANK
WATER RIGHT NO(S). 35-4020, 35-7596A, 35-7611A, 35-7611B; AGREEMENT 1048**

*****TIME SENSITIVE RESPONSE REQUIRED*****

Dear Applicant:

The Department of Water Resources acknowledges receipt of your application to rent water from the Water Supply Bank. **I have enclosed a Water Supply Bank Rental Agreement for your review and signature.** Upon signature and return of the original agreement, together with the rental fee described below, the Department will also sign the original agreement and return an executed copy to you. Execution of the agreement and compliance with the conditions of approval authorize diversion and use of water as provided in the agreement.

A rental fee of \$1,205.16 per year was calculated based on the current rental rate of \$33.00 per acre-foot times a diversion volume of 365.2 acre-feet. Since you are both the lessor and the renter of the right(s), you are only obligated to pay the 10% administrative fee or \$1,205.16. The annual rental fee is due by December 31 of the year preceding the use of the rented water rights.

Please send a check in the amount of \$1,205.16 for 2026 made payable to the Idaho Department of Water Resources, together with the signed rental agreement, within 14 days so I can complete processing.

If you have any questions, please contact this office at bank@idwr.idaho.gov or (208) 287-4800.

Sincerely,

Darin Vrem
Water Supply Bank

Enclosure: Rental Agreement

CC: IDWR Front Desk

MEMORANDUM FOR AGREEMENT NO. 1048

To: Water Right(s) 35-4020A, 35-7596, 35-7611A, and 35-7611B

From: David Graybill

Date: 06/25/2026

Re: Review & Analysis of Application to Rent Water from the State Water Supply Bank

PURPOSE/NARRATIVE: Rental Application 3448 was received on February 17, 2026, and it is part of a lease/rental package with Lease application 3447. The applicant proposes to rent water for the irrigation of 91.3 from portions of leased water rights 35-4020A, 35-7596, 35-7611A, 35-7611B. The lease rental package was initially proposed to occur from 2026 to 2030. In review it was found that the water rights were already leased to the Bank in 2024 to conclude in 2028 under contracts 1876, 1877, 1883 and 1882. As a result, the applicant withdrew lease application 3447 and the rental application to match the 2024-2028 active leases.

AUTHORITY TO FILE: Applications to lease were completed by the applicants' consultant, Greg Sullivan with Brockway Engineering, PLLC, and signed by Erik Jacobsen who is a recognized signatory on behalf of Farmland Reserve, Inc. Offered water rights are in the name of Farmland Reserve, Inc. No concerns with authority to file.

WATER RIGHT VALIDITY: Water rights 35-4020A, 35-7596, 35-7611A, 35-7611B, requested for this rental were placed in the Bank in 2024 as part of a lease rental package that the rental was cancelled in 2025.

INJURY TO OTHER WATER RIGHTS: The rental diversion for ground water and the leased rights are within the Trust Water Area, the Eastern Snake Plain Aquifer (ESPA) Ground Water Management Area (GWMA), and Water District 120. ETRAN modeling was provided with the rental application. An in-house review of the ETRAN modeling analysis confirmed that no mitigation is required through the rental of this right at the rental POD, and no injury is expected to other water rights. Both lease and rental POU have the same consumptive use.

ENLARGEMENT OF USE: Rental will be used for a partial pivot. There is an existing water right 35-14243 for 659 acres overlapping the entire rental POU, but this irrigation right is a 2012 trust water license that must be mitigated for. Starting in 2024 the applicant has not been able to mitigate the water use and therefore is not irrigating using water right license 35-14243.

This rental proposes to irrigate from a well shared with rental applications 3446 for 81.0 acres using water right 35-7973. The rental well also irrigates another POU using existing water rights 35-14081, 35-14084, 35-14089, 35-14092, 35-13608 and transferred water rights 35-14857 and 35-14874, 35-14243, 35-14897, and 35-14902. No enlargement is expected through this rental.

LOCAL PUBLIC INTEREST: The proposed rental of water is in the local public interest.

BENEFICIAL USE/CONSERVATION OF WATER RESOURCES: The rental is for a beneficial use of irrigation.

DEPARTMENT STAFF OR WATERMASTER COMMENTS: The proposed POD is within the administrative area of IDWR's Eastern Region and Water District No. 120. Comments regarding

the proposed rental were requested from the Watermaster on 7/22/2026. No concerns were received.

ESPA GWMA ETRAN 3.4 ANALYSIS

Mitigation An

Trimester

Enter Information for First Transfer Here

Impact by Reach (AF/Trimester)

WR Nov Rain V Dedicated Vol Model	Ashton to	Heise to	Shelley to	Nr Bickft To	Neeley to	Dev. Wbl. To	Buhl to	Kspr	Kspr to	Malad	Malad to
(CFS/AFA AFA/ AFT Node)	Rexburg	Shelley	Nr Bickft	Neeley	Minidoka	Buhl	Kspr	Malad	Bancroft		

Transfer 1: Input Water Right Conditions Prior to Transfer

Transfer 1: Input Water Right Conditions Following Transfer

0 0 0 0 0.0

Mitigation Check 1 - > 10% of Historical	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Mitigation Check 2 - > 2 AF/T	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Mitigation Check 3 - > 10% of Total	1.6%	2.7%	14.6%	67.3%	3.4%	3.5%	2.8%	1.3%	1.2%	1.4%	0.2%
Mitigation Required?	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO
Mitigation Vol. Req'd (ac-ft)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

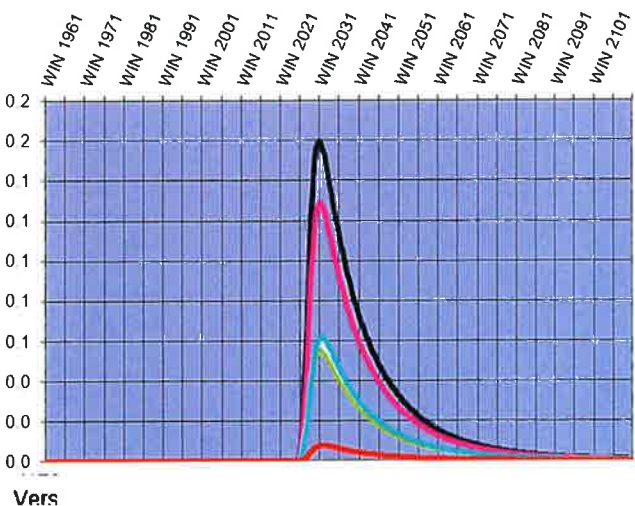
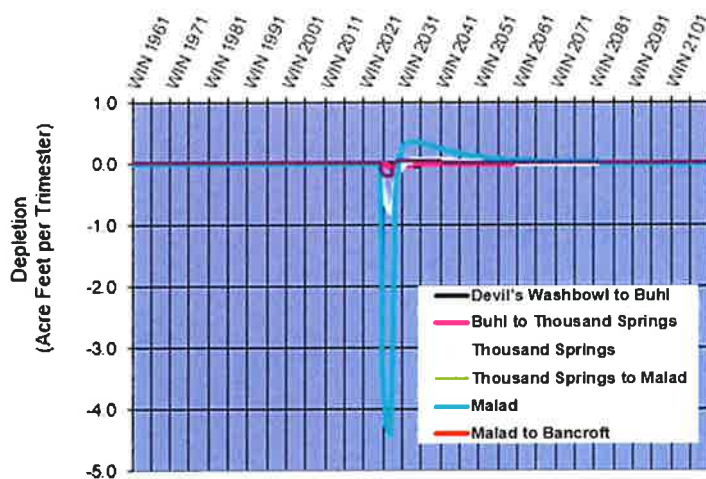
Mitigation Check 1 - > 10% of Historical	0.0%	0.0%	0.1%	0.2%	0.4%	2.7%	2.7%	2.7%	2.7%	2.6%	1.9%
Mitigation Check 2 - > 2.01 AF/T	0.0	0.0	0.0	0.1	0.0	0.1	0.1	0.0	0.0	0.0	0.0
Mitigation Required?	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO
Mitigation Vol. Req'd (ac-ft)	0.0	0.0	0.0	0.1	0.0	0.1	0.1	0.0	0.0	0.0	0.0

Net Transfer Effect Above Milner

(Total Effect With Transfer - Total Effect Without Transfer)

Net Transfer Effect Below Milner

(Total Effect With Transfer - Total Effect Without Transfer)



7/26

Cells this color are set up for user entries

ENTER STARTING DATE FOR SIMULATION. THEN PUSH "UPDATE DATES" BUTTON

YEAR 1961
SEASON WINTER

TRANSFER NO:

3448

TRANSFER NAME:

3448

ENTER CELL LOCATIONS:

	'TO' CELL	'FROM1' CELL	'FROM2' CELL	'FROM3' CELL
ROW	84	84	85	0
COLUMN	92	97	97	0

UPDATE DATES

RUN MODEL

GET OUTPUT

CALCULATE EFFECTS

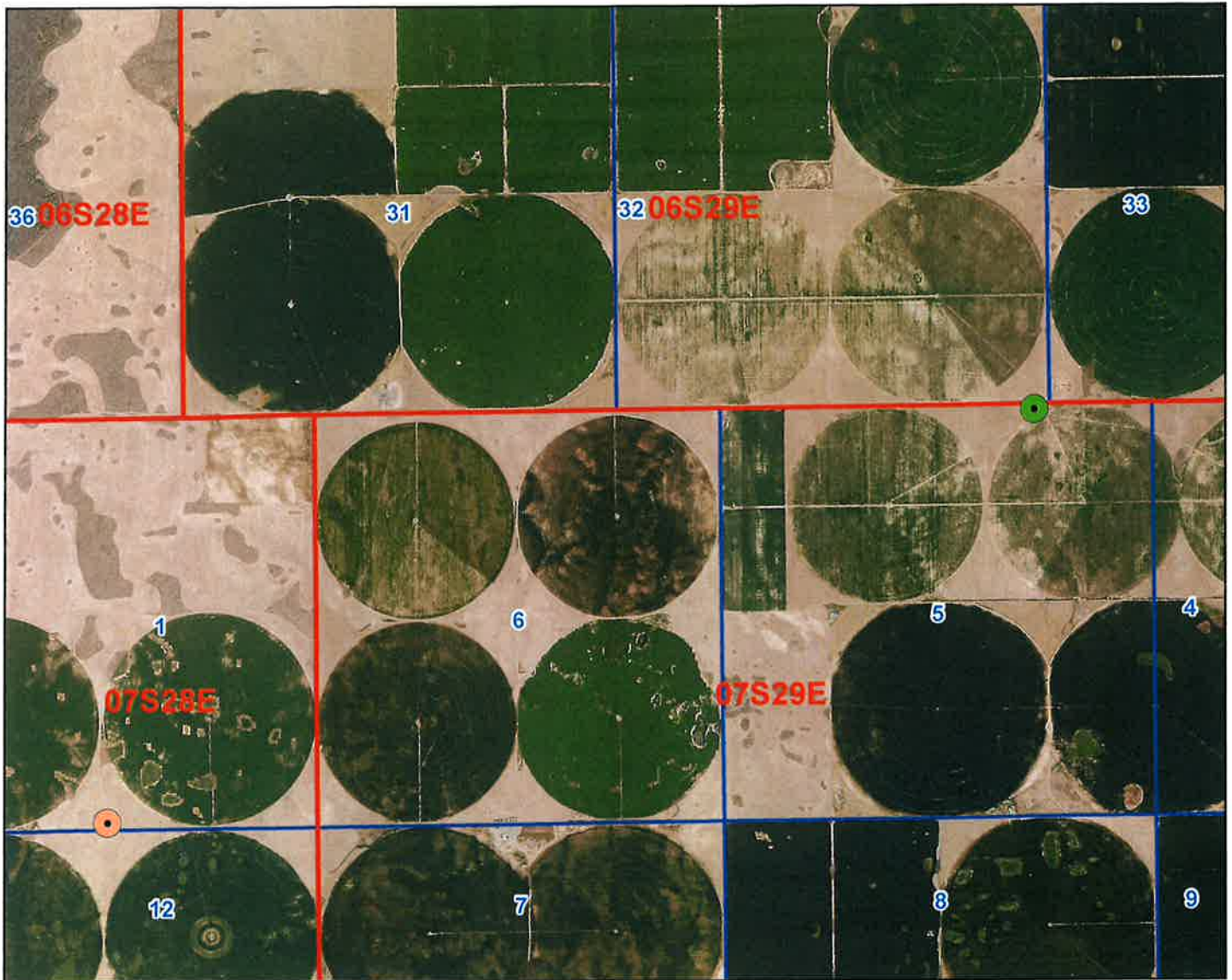
TRIMESTER OF ACTIVITY	TO WELL Projected Us AF/TRIMESTER	FROM1 WELL		FROM2 WELL		FROM3 WELL	
		With Transfer AF/TRIMESTER	Without Trans AF/TRIMESTER	With Transfer AF/TRIMESTER	Without Trans AF/TRIMESTER	With Transfer AF/TRIMESTER	Without Trans AF/TRIMESTER
WIN 1961	0.00	40.00	40.00	0.00	0.00	0.00	0.00
SPR 1962	0.00	40.00	40.00	0.00	0.00	0.00	0.00
SUM 1962	0.00	40.00	40.00	0.00	0.00	0.00	0.00
WIN 1975	0.00	40.00	40.00	0.00	0.00	0.00	0.00
SPR 1976	0.00	40.00	40.00	0.00	0.00	0.00	0.00
SUM 1976	0.00	40.00	40.00	12.00	12.00	0.00	0.00
WIN 1976	0.00	40.00	40.00	51.30	51.30	0.00	0.00
SPR 1977	0.00	40.00	40.00	51.30	51.30	0.00	0.00
SPR 2025	0.00	40.00	40.00	51.30	51.30	0.00	0.00
SUM 2025	0.00	40.00	40.00	51.30	51.30	0.00	0.00
WIN 2025	0.00	40.00	40.00	51.30	51.30	0.00	0.00
SPR 2026	91.30	0.00	40.00	0.00	51.30	0.00	0.00
SUM 2026	91.30	0.00	40.00	0.00	51.30	0.00	0.00
WIN 2026	91.30	0.00	40.00	0.00	51.30	0.00	0.00
SPR 2027	91.30	0.00	40.00	0.00	51.30	0.00	0.00
SUM 2027	91.30	0.00	40.00	0.00	51.30	0.00	0.00
WIN 2027	91.30	0.00	40.00	0.00	51.30	0.00	0.00
SPR 2028	91.30	0.00	40.00	0.00	51.30	0.00	0.00
SUM 2028	91.30	0.00	40.00	0.00	51.30	0.00	0.00
WIN 2028	91.30	0.00	40.00	0.00	51.30	0.00	0.00
SUM 2111	0.00	40.00	40.00	51.30	51.30	0.00	0.00

Idaho Water Resource Board

WSB Move Map - Rental Application 3446

35-7973

2026



- Active Lease POD
- Proposed Rental POD

Township/Range

Sections

QQ





BROCKWAY
ENGINEERING
P.L.L.C.

Hydraulics

Hydrology

Water Resources

RECEIVED

FEB 17 2026

DEPARTMENT OF
WATER RESOURCES

February 12, 2026

Idaho Water Supply Bank
Idaho Department of Water Resources
P.O. Box 83720
Boise, ID 83720-0098

Re: 91.3 Acre Lease and Rental Application

Dear Water Supply Bank Specialist:

Farmland Reserve Inc desires to lease 91.3 acres of water from water rights 35-7611B, 35-7596, 35-4020A and 35-7611A into the Water Supply Bank for 2026, 2027, 2028, 2029 and 2030.

Water right 35-7611B will lease 20.1 acres into the Water Supply Bank for 2026 through 2030.

Water right 35-7596 will lease 12.0 acres into the Water Supply Bank for 2026 through 2030.

Water right 35-4020A will lease 40.0 acres into the Water Supply Bank for 2026 through 2030.

Water right 35-7611A will lease 19.2 acres into the Water Supply Bank for 2026 through 2030.

The 91.3 acre rental will be to an existing POD and existing pivot irrigation system for the 2026, 2027, 2028, 2029 and 2030 irrigation seasons. ESPA model analysis for this rental has been performed and no mitigation is required due to this rental.

Sincerely,

Greg Sullivan, M.S., Engineer

Cc: Wyatt Shakespear via Email

Enc: Rental Application, Lease Applications, Aerial Maps, ESPA Model Analysis, Farmland Reserve Inc Annual Report, Brockway Engineering Check # 18936 for \$1,000.00

2016 NORTH
WASHINGTON
STREET • SUITE 4

TWIN FALLS,
IDAHO 83301

208•736•8543

BROCKWAYENG.COM

3447 4 3448