

After recording return to:
Sandpoint Kiwanis Club, Inc.
c/o 271 Birch Haven Drive
Sagle, ID 83860

669512

QUITCLAIM DEED

FILED BY
Sandpoint Kiwanis Club
2005 FEB -2 P 12:18
MAINE SCOTT
BONNER COUNTY RECORDER

For value received **SILVER BUTTE COMPANY**, a Nevada corporation successor in interest to **SILVER BUTTE MINING CO., INC.**, an Idaho corporation and **SILVER BUTTE MINING CO., INC.**, an Idaho corporation does hereby grant, bargain, sell, convey and forever quit claim unto **SANDPOINT KIWANIS CLUB, INC.** an Idaho corporation the following described property in Bonner County, State of Idaho, to-wit:

Tax No. 1 of Section 31, Township 56 North, Range 1 West of the Boise Meridian described as follows:

Beginning at a point about 50 feet Southeasterly from the mouth of the lower tunnel of the Princess of Panama Mining Company's mine, at a hemlock tree blazed on the East and West sides with the name of "Borstel" on the East side and the name of "Ferguson" on the West side; running thence Southerly parallel with the base of Blacktail Mountain a distance of 100 feet; thence Westerly 109 feet; thence Northerly parallel with the course first above described, 300 feet; thence Easterly parallel with the second course above described 109 feet; thence Southerly 200 feet to beginning. Containing 1 acre, more or less, and being the same property described in Book 24 of Deeds at Page 233.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

Dated this 2nd day of February, 2005.

Silver Butte Company, a Nevada corporation

By: *Terry McConnaughey*, President
Terry McConnaughey

Silver Butte Mining Co., Inc., an Idaho corporation

By: *Terry McConnaughey*, President
Terry McConnaughey

State of Idaho)
 S.S.
County of Bonner)

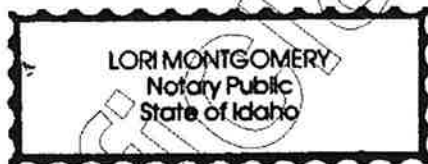
I, Lori Montgomery, a notary public, do hereby certify that on this 2nd day of February, 2005, personally appeared before me Terry McConnaughey, who being by me first duly sworn, declared that he is the President of Silver Butte Company, a Nevada corporation, that he signed the foregoing document as President of the corporation, and that the statements therein contained are true.



Lori Montgomery
Notary Public
My commission expires on 12/20/2010

State of Idaho)
 S.S.
County of Bonner)

I, Lori Montgomery, a notary public, do hereby certify that on this 2nd day of February, 2005, personally appeared before me Terry McConnaughey, who being by me first duly sworn, declared that he is the President of Silver Butte Mining Co., Inc., an Idaho corporation, that he signed the foregoing document as President of the corporation, and that the statements therein contained are true.



Lori Montgomery
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