

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

WATER SUPPLY BANK RENTAL AGREEMENT No. 1038

RECEIVED

JUL 31 2026

DEPT. OF WATER RESOURCES

This is to certify that:

FARMLAND RESERVE INC
60 E SOUTH TEMPLE STE 1600
SALT LAKE CTY, UT 84111-1029

filed an application to rent water from the Water Supply Bank ("Bank"). The Idaho Water Resource Board ("Board"), being authorized to operate a Bank and to contract by and through the Director of the Idaho Department of Water Resources ("Director, Department") for rental of water from the Bank, agrees to rent water as follows:

Summary of Water Rights or Portions Rented from the Bank

Water Right No.	Priority Date	Source	Diversion Rate (CFS)	Diversion Volume (AF)	Acres (AC)	Rate Per Acre (CFS/AC)	Volume Per Acre (AF/AC)
35-7973	4/14/1981	GROUND WATER	0.58	152.0	38.0	0.015	4.0
Rental Totals			0.58	152.0	38.0	0.015	4.0

Term of Rental: This rental agreement shall take effect when all parties have signed it and shall continue in effect until December 31, 2026. Use of rental water shall be authorized as of either the date this rental agreement takes effect or the first day of the rental season of use, in 2026, whichever occurs last.

Annual Rental Fee:

2026: \$501.60

The full fee for rental of the above-described right(s) is \$501.60 for 2026. The rental fee includes an administrative fee of \$501.60 for 2026. Note that the renter is obligated to pay only the administrative fees associated with the water right: 35-7973.

An annual payment shall be received by the Department on or before December 31 each year preceding the use of the rented water rights. The agreement will be void if payment is not received by the due date in a given year. Rental fees are non-refundable. To voluntarily terminate the agreement early, notify the Department in writing prior to the rental fee due date.

Detailed water right conditions are attached.

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STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

WATER SUPPLY BANK RENTAL AGREEMENT No. 1038

The undersigned renter agrees to use the water rented under this agreement in accordance with the Water Supply Bank rules and in compliance with the limitations and conditions of use described in this agreement:



Signature of Renter

7/30/26

Date

K. Erik Jacobsen

Printed Name

VP

Title

*Title required if signing on behalf of a company or organization or with power of attorney

Having determined that this agreement satisfied the provisions of Idaho Code § 42-1763 and IDAPA 37.02.03.030 (Water Supply Bank Rule 30), for the rental and use of water under the terms and condition herein provided, and none other, I hereby execute this Rental Agreement on behalf of the Idaho Water Resource Board.

By 

BRIAN PATTON, Executive Manager
Idaho Water Resource Board

Date 8/3/26

Rental approved by IDWR 

Date 8/3/26

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AUG 13 2026

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

WATER SUPPLY BANK RENTAL AGREEMENT No. 1038

WATER USE DETAILS

LOCATION OF POINT(S) OF DIVERSION

GROUND WATER	SWSE	Sec. 6, Twp 07S, Rge 29E,	POWER County
GROUND WATER	NWNE	Sec. 7, Twp 07S, Rge 29E,	POWER County

BENEFICIAL USE
IRRIGATION

DIVERSION RATE
0.58 CFS

VOLUME
152.0 AF

SEASON OF USE

Water Right No.	From	To
35-7973	4/1	10/31

RENTERS PLACE OF USE: IRRIGATION

Twp	Rng	Sec	NE				NW				SW				SE				Totals
			NE	NW	SW	SE	NE	NW	SW	SE	NE	NW	SW	SE	NE	NW	SW	SE	
07S	29E	6		0.5	1.5		15.0			21.0									38.0

Total Acres: 38.0

RENTAL AGREEMENT CONDITIONS OF ACCEPTANCE

1. The use of water under this agreement shall be subject to the provisions of Idaho Code § 42-1766.
2. Rental of the specified right from the bank does not, in itself, confirm the validity of the right or any elements of the water right, or improve the status of the right including the notion of resumption of use. It does not preclude the opportunity for review of the validity of this water right in any other department application process.
3. Use of water under this agreement does not constitute a dedication of the water to renter's place of use, and upon expiration of this agreement, the points of diversion and place of use of the water shall revert to those authorized under the water right and/or again be available to rent from the bank.
4. Renter agrees to comply with all applicable state and federal laws while using water under this agreement.
5. Renter agrees to hold the Board, the Director and the state of Idaho harmless from all liability on account of negligent acts of the renter while using water.
6. Renter acknowledges and agrees that the Director may terminate authorization for the use of a water right based on a water right's priority date.
7. Failure of the renter to comply with the conditions of this agreement is cause for the Director to rescind approval of the rental agreement.
8. The following rights are also diverted through point of diversion described above: 35-7914, 35-14241, 35-14655, and 35-14845.
9. Upon specific notification of the Department, the right holder shall install and maintain data loggers to record water usage information at the authorized point(s) of diversion in accordance with Department specifications.

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STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

WATER SUPPLY BANK RENTAL AGREEMENT No. 1038

10. The right holder shall install and maintain acceptable measuring device(s) at the authorized point(s) of diversion in accordance with Department specifications, or shall obtain an approved variance from the Department to determine the amount of water diverted from power records or to maintain an existing measuring device. This rental agreement does not authorize the construction of a well.
11. Use of water under this right may be regulated by a watermaster with responsibility for the distribution of water among appropriators within a water district. At the time of this approval, this water right is within State Water District No. 120.
12. This right when combined with all other rights shall provide no more than 0.02 cfs per acre nor more than 4.0 afa per acre at the field headgate for irrigation of the place of use.
13. Prior to December 31 of each year, the Board may review this rental agreement to determine whether it is consistent with the management plan that may be approved for the Eastern Snake Plain Aquifer Ground Water Management Area ("ESPA GWMA Plan") pursuant to Idaho Code § 42-233b. The Board may cancel this rental agreement if the Board determines it is not consistent with the ESPA GWMA plan. If this rental agreement is canceled, the cancellation shall not take effect until December 31 of the year in which the rental agreement is canceled.

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AUG 13 2026

A horizontal number line with tick marks at 0, 1,750, and 3,500. The word "Feet" is written at the right end of the line.

STATE OF IDAHO
WATER RESOURCE BOARD

RECEIVED

FEB 17 2026

Print Form

APPLICATION TO RENT WATER
FROM THE BOARD'S WATER SUPPLY BANK

DEPARTMENT OF
WATER RESOURCES

Applicant Name: **Farmland Reserve Inc.**

Is this application being submitted with a lease application as a lease/rental package?

Yes ☒ No ☐

If yes, specify companion water rights in Section 4

This application must be completed according to the minimum requirement checklist below and printed single sided. This checklist is part of the rental application and must be included with the rental application. **Applications that do not meet the minimum requirements will not be placed in the processing queue and may be returned until all minimum requirements have been met.**

There is no filing fee for submitting a rental application. The annual rental fee due will be calculated based on the volume of water required under an approved rental agreement. **Timing:** Rental application processing is prioritized between November through March. Any rental application received on or before November 1 for use in the next year will be assigned a received date of November 1. Rental applications may be returned to applicants if the desired start date for the use of rental water cannot be accommodated by the Water Supply Bank. Rental requests cannot provide retroactive approval, and applications will not be accepted once the rental season of use period has concluded. Rental applications submitted more than one year in advance of the proposed start date for the use of rental water will not be accepted and will be returned to applicant.

One rental application per beneficial use of water. For multiple beneficial uses of water, separate rental requests should be submitted for each unique beneficial use of water. One rental application can be submitted if you propose to rent water from multiple sources.

For additional instructions on completing a rental application, visit <https://idwr.idaho.gov/iwrb/programs/water-supply-bank/resources/>

MINIMUM REQUIREMENT CHECKLIST

Check All Items as Either Attached (Yes) or Not Applicable (N/A)

	Yes	
	☒	Completed <i>Application to Rent Water from the Board's Water Supply Bank</i>
	☒	Confirmation that this form has been printed single sided, per requirement of the Water Supply Bank
Attachment	N/A	Yes
1B	☐	☐ Authorization to represent the applicant, or sign on behalf of the company
2		☒ A map showing the proposed point(s) of diversion, place(s) of use, and water diversion and distribution systems proposed to be used with your rental request.
3A	☐	☒ Detailed information on proposed use of rental water
3F	☒	☐ Authorization from the owner/operator of the rental point(s) of diversion
3H	☐	☒ Water modeling to analyze impacts of the rental request
3J	☒	☐ Documents justifying a rate of flow greater than 0.02 cfs/acre
3K	☒	☐ Authorization from the owner/operator of the property at the proposed rental place(s) of use
4B	☐	☒ Explanation of how the rental water will sufficiently accomplish your rental purposes
4C	☒	☐ Explanation of consumptive use amounts for water rights experiencing a change in nature of use

Department Use Only – Proposed Water Right(s)

3445

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STATE OF IDAHO
WATER RESOURCE BOARD

Application to Rent Water (Continued)

1. CONTACT INFORMATION

A. Applicant Farmland Reserve Inc.

Mailing Address 60 E SOUTH TEMPLE STE 1600 SALT LAKE CTY UT 84111-1029

Street

City

State

Zip Code

Email Address jcobell@cffarms.com

Phone Number _____

B. Is this application being completed or signed by an authorized representative on behalf of the applicant? Yes ☐ No ☐
If yes, representatives (includes company employees, as well as legal counsel or consultants) should provide their information below and include their authority to represent and/or sign the application on behalf of the applicant. Label **Attachment 1B**.

Representative Greg Sullivan

Professional Title Engineer

Organization Brockway Engineering

Relationship to Applicant Consultant

Mailing Address 2016 N Washington St Ste 4 Twin Falls, Idaho 83301

Email Address greg.sullivan@brockwayeng.com

Phone Number 208-736-8543

2. MAP

Attach a map. Create a map of the proposed point(s) of diversion, place(s) of use and water diversion, delivery and distribution systems. The map must include the rental place of use outlined and annotated with legal land descriptions (Township, Range, Section and Quarter- Quarters) or with GPS coordinates. **For irrigation purposes**, mark the number of acres to irrigate **per 40-acre tract** (1/4-1/4). Attach the map to this application and label it **Attachment 2**.

3. DESCRIPTION OF PROPOSED USE FOR RENTAL WATER

A. Describe why you desire to rent water and provide a detailed description of your proposed use. If the proposed use is not for irrigation, describe in detail how you determined the amount of rental water required. If the space below is insufficient, attach additional sheets as required and label them **Attachment 3A**:

This rental will allow sufficient time for permanent water to be secured and transferred to this rental location.

B. Enter the desired and/or minimum rates of flow, volume, or irrigable acres requested for your rental purposes:

Desired Rate (Cubic Feet/Second)	Desired Volume (Acre-Foot)	Minimum Rate* (Cubic Feet/Second)	Minimum Volume* (Acre-Foot)	Desired Acres (if applicable)
0.58 CFS	152.0 AF	0.58 CFS	152.0 AF	38.0 AC

* Sometimes water rights provide an exceptionally low rate per acre and/or low volume per acre. This section is meant to establish an acceptable range of water sufficient for your proposed water use. Please see question 4B and complete if necessary.

C. **This section must be completed in full.** The desired start date must be later than the date received by the Department. The latest possible start is the latest possible date you could begin diverting water to put the rental to beneficial use in the desired start year. **Rentals are not retroactive and are not approved until the annual rental fee payment is received for the year of beneficial use and an approval document is executed by the Department.**

Desired Start Date (month/day/year)	**Latest Possible Start Date (month/day/year)	*Mark Desired Rental Duration (Calendar Years)	**Applicant's preference if rental application cannot be processed prior to the latest possible start?
4/1/2026	10/31/2026	☒ 1 ☐ 2 ☐ 3 ☐ 4 ☐ 5	☒ Process application as soon as possible. I understand the rental fee is annual and is not calculated on a pro rata basis. ☐ Return application to applicant
		Other Term Length (# of years): Prior JWRB approval required	

* The number of years permissible for a rental is subject to the lease contract duration for the water right(s) being rented.

** Per Idaho Code 42-201, it is unlawful to divert or use water without a valid water right. Water Supply Bank rental applicants are not authorized to utilize rental water prior to the execution of an approved rental agreement. Rental requests may be returned to applicants if no water is available from the Bank to fulfill a rental request.

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STATE OF IDAHO
WATER RESOURCE BOARD

Application to Rent Water (Continued)

- D. Describe your water distribution system and how rental water will be delivered from the point(s) of diversion (POD) to the proposed place of use (POU):

Existing well, mainlines and delivery system.

- E. **Point(s) of diversion.** Locate the point of diversion within each 40-acre tract and/or the U.S. Government Lot of the Public Land Survey System. Spring sources should be described to the nearest 10-acre tract. Identify the county where the point of diversion is located. An existing well must be identified for a request to rent ground water under a short-term rental.

TWP	RGE	SEC	GOVT LOT	¼	¼	¼	County	Source	Local name or tag #
07S	29E	6			SW	SE	Power	Ground Water	

- F. If the POD(s) above are located where water is turned into a canal, lateral or ditch, or if they are located on your property but are serviced by water that is delivered via a canal, lateral or ditch, your rental request must include documented authorization from all relevant canal companies, irrigation districts and/or water delivery entities, confirming that they consent to your diversion of water from their system.

Has documented consent from all relevant water delivery entities been obtained?

Yes ☐ N/A ☒

If yes, include documented consent as **Attachment 3F**.

- G. Do any POD(s) identified in Question 3E divert from a water source that may require water modeling?

Yes ☐ No ☒

Refer to the Water Modeling Requirements Information Sheet to determine if a rental POD may require water modeling.

- H. Has water modeling been provided with your rental request?

Yes ☐ N/A ☒

If yes, label modeling Attachment 3 H.

Rental applications that require modeling will be returned if modeling is not provided.

- I. Specify the desired beneficial use of water and the requested season of use or number of acres required:

- ☒ Irrigation 38.0 (number of acres) Duration: Subject to IDWR standard seasons of use
- ☐ Commercial from: _____ (mm/dd) to: _____ (mm/dd)
- ☐ Stockwater from: _____ (mm/dd) to: _____ (mm/dd)
- ☐ Industrial from: _____ (mm/dd) to: _____ (mm/dd)
- ☐ Other: _____ from: _____ (mm/dd) to: _____ (mm/dd)

- J. For irrigation uses, do you propose to divert water at a rate greater than 0.02 cfs/acre?

N/A ☐ Yes ☐ No ☒

If yes, justify the rate of flow and attach any supporting documents as **Attachment 3J**. Justification may include information on soil composition, conveyance losses, crop type, irrigation systems, public access areas, etc. A rate of 0.03 cfs/acre is permissible for irrigation of 5 acres or less.

- K. Do you own the land at the proposed rental place of use (POU)?

Yes ☒ No ☐

If no, attach documentation from the POU owner/operator confirming your authorization to use the POU and label it **Attachment 3K**.

- L. List all other water rights and sources of water at the rental place of use for the same purpose, including privately owned water rights and water received from a municipal supplier, an irrigation district, a canal company or any other water delivery entity. Explain why additional water is required: Attach a separate page if space is insufficient and label it **Attachment 3L**

35-7914 et al.

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STATE OF IDAHO
WATER RESOURCE BOARD

Application to Rent Water (Continued)

4. RENTAL REQUESTS FOR SPECIFIC WATER RIGHTS

A. Are you requesting to rent specific water rights?

Yes ☒ No ☐

If yes, specify below the elements of the water rights you are requesting to rent. *Rental applications that require modeling must also complete the table below for the specific water rights to be rented. If no, continue to Question 4B.*

Important Information: Diversion rates and volumes sought for rent must be proportionate to the per acre diversion rates and per acre volume limits of the water right under lease contract to the Water Supply Bank. For leased rights featuring combined limits, rentals must be consistent with combined diversion rate, volume or acre limits. Combined limits should be listed on a row below water right numbers. Include any additional water required to meet area headgate requirements, minimum flow rates when combined with existing water rights at the rental location, or mitigation requirements because of [ESPA Modeling Analysis](#) results. Prior to completing this section, applicants should review all water right lease contracts and any active rental agreements to determine which elements of a water right are available to satisfy a rental request. Active leases and rentals are searchable via the [Lease and Rental Map Search](#) tool. Water rights identified below must either already be leased to the Bank or a lease proposal should accompany this rental request. **Rental requests for water rights not yet leased to the Bank will be returned if companion lease applications are not provided with the rental request.**

Water Right Elements Leased to Water Supply Bank					Leased totals, minus water right elements involved in active rental agreements, equals water right elements available for rent	Water Supply Bank Rental Request		
Water Right Number (leave blank if sub-total of combined limits)	Nature of Use	Diversion Rate (CFS)	Volume (AF)	Acres (AC)		Diversion Rate (CFS)	Volume (AF)	Acres (AC)
35-7973	Irrigation	1.81	476.0	119.0		0.58	152.0	38.0
Applicants must ensure the requested rate per acre and volume per acre do not exceed the rate per acre and volume per acre limits of water rights leased to the Water Supply Bank					TOTAL	0.58 CFS	152.0 AF	38.0 AC

**Attach multiple copies of this page if space above is insufficient to list all water rights requested to be rented on this application.*

B. If water right conditions, combined limits, or the sum of all water right elements being requested provide an unconventional duty of water (e.g., an unusually low rate per acre or volume per acre for irrigation use), explain how your proposed rental will sufficiently accomplish your intended purposes. Attach a separate page if space is insufficient and label it **Attachment 4B:**

N/A

C. Does your rental request propose to change the nature of use for any water right(s) requested above?

Yes ☐ No ☒

If yes, explain how the water right(s) will be converted to new uses. Include the historic, consumptive use amounts for the water right being rented if you have it, as well as the new consumptive use amount for your proposed beneficial use. If space below is insufficient, attach a separate page and label it **Attachment 4C:**

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STATE OF IDAHO
WATER RESOURCE BOARD

Application to Rent Water (Continued)

5. ADDITIONAL INFORMATION

- A. Is this the first time that rental water is being requested for this purpose at the rental place of use? Yes ☐ No ☒
If no, list previous rental requests/agreements and explain why you have not secured a permanent water right for your needs:
No permanent water has been secured for this place of use.
- B. Have you or do you intend to submit an application for permit or transfer proposing a similar use as this rental? Yes ☒ No ☐
If yes, describe:
As soon as water can be secured.
- C. Was this rental application submitted in response to a Notice of Violation (NOV) or a pending NOV? Yes ☐ No ☒
If yes, describe the date and location of the NOV.
- D. Additional Information
No ESPA Model analysis is required for this rental because the FROM POD is in an adjacent ESPA Model cell for the TO POD.

DECLARATION

I hereby assert that the information contained in this application is true to the best of my knowledge. I understand that any willful misrepresentations made in this application may result in rejection of the application or cancellation of an approval. I understand that if this rental application is approved, it will be subject to the provisions of Section 42-1766, Idaho Code and all applicable state and federal laws. I understand that the submission of a rental application provides no guarantee for approval of a rental agreement. I also understand that, per Idaho Code 42-201, it is unlawful to divert or use water without a valid water right and that I am not authorized to utilize water as proposed in this application prior to the execution of an approved rental agreement.

Erik Jacobsen

Signature of Applicant

Erik Jacobsen

Printed Name of Applicant

02/10/2026

Date

Signature of Representative

Printed Name of Representative

Date

Print Form

Mail to:

Idaho Department of Water Resources
P.O. Box 83720
Boise, ID 83720-0098

Electronic Filing:

file@idwr.idaho.gov
cc bank@idwr.idaho.gov

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AUG 13 2026



BROCKWAY
ENGINEERING
LLC



0 750 1,500
Feet

FARMLAND RESERVE

2026 IRRIGATION WATER RIGHT
LEASE/RENTAL ACRES

Legend



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AUG 13 2026



IDAHO DEPARTMENT OF
WATER RESOURCES

322 E Front Street, Suite 648, Boise ID 83702 • PO Box 83720, Boise ID 83720-0098
Phone: 208-287-4800 • Fax: 208-287-6700 • Email: idwrinfo@idwr.idaho.gov • Website: idwr.idaho.gov

Governor Brad Little

Director Mathew Weaver

August 4, 2026

FARMLAND RESERVE INC
60 E SOUTH TEMPLE STE 1600
SALT LAKE CTY UT 84111-1029

**RE: RENTAL OF WATER FROM THE WATER SUPPLY BANK
WATER RIGHT NO. 35-7973, AGREEMENT 1038**

Dear Renter:

Please find enclosed a receipt in the amount of **\$501.60** and a copy of a fully executed Water Supply Bank Rental Agreement in connection with the rental of 152.0 acre-feet of water for irrigation of 38.0 acres during 2026. Upon receipt of this fully executed agreement, you are authorized to divert water in compliance with the conditions of water use described in the agreement.

The rental fee will be retained by the Department to offset administrative costs since you are the owner of the rights.

If you have questions regarding this matter, please contact this office at bank@idwr.idaho.gov or 208-287-4800.

Sincerely,

Darin Vrem
Water Supply Bank

Enclosures: Receipt No. C127573
Rental Agreement (copy)

c: Sascha Marston – Fiscal
IDWR Regional Office (via email)
Greg Sullivan, Brockway Engineering PLLC
Water District – 120

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AUG 13 2026



IDAHO DEPARTMENT OF
WATER RESOURCES

322 E Front Street, Suite 648, Boise ID 83702 • PO Box 83720, Boise ID 83720-0098
Phone: 208-287-4800 • Fax: 208-287-5700 • Email: idwrinfo@idwr.idaho.gov • Website: idwr.idaho.gov

Governor Brad Little

Director Mathew Weaver

July 24, 2026

FARMLAND RESERVE INC
60 E SOUTH TEMPLE STE 1600
SALT LAKE CTY UT 84111-1029

**RE: APPLICATION TO RENT WATER FROM THE WATER SUPPLY BANK
WATER RIGHT NO(S). 35-7973, AGREEMENT 1038**

*****TIME SENSITIVE RESPONSE REQUIRED*****

Dear Applicant:

The Department of Water Resources acknowledges receipt of your application to rent water from the Water Supply Bank. **I have enclosed a Water Supply Bank Rental Agreement for your review and signature.** Upon signature and return of the original agreement, together with the rental fee described below, the Department will also sign the original agreement and return an executed copy to you. Execution of the agreement and compliance with the conditions of approval authorize diversion and use of water as provided in the agreement.

A rental fee of \$5,016 per year was calculated based on the current rental rate of \$33.00 per acre-foot times a diversion volume of 152.0 acre-feet. Since you are both the lessor and the renter of the right(s), you are only obligated to pay the 10% administrative fee or \$501.60. The annual rental fee is due by December 31 of the year preceding the use of the rented water rights.

Please send a check in the amount of \$501.60 for 2026 made payable to the Idaho Department of Water Resources, **together with the signed rental agreement, within 14 days** so I can complete processing.

Pursuant to the Water Supply Bank Rules, \$501.60 will be retained by the Department to offset administrative costs for 2026.

If you have any questions, please contact this office at bank@idwr.idaho.gov or (208) 287-4800.

Sincerely,

Darin Vrem
Water Supply Bank

Enclosure: Rental Agreement

CC: IDWR Front Desk

SCANNED

AUG 9 3 2026

MEMORANDUM FOR AGREEMENT NO. 1038

To: Water Right 35-7973

From: David Graybill

Date: 06/25/2026

Re: Review & Analysis of Application to Rent Water from the State Water Supply Bank

PURPOSE/NARRATIVE: Rental Application 3445 was received on February 17, 2026 and it is part of a lease/rental package with Lease application 3444. The applicant proposes to rent 38 acres of the 119 leased acres for irrigation.

AUTHORITY TO FILE: Applications to Rent were completed by the applicants' consultant, Greg Sullivan with Brockway Engineering, PLLC, and signed by Erik Jacobsen who is a recognized to sign on behalf of Farmland Reserve, Inc. Offered water rights are in the name of Farmland Reserve, Inc. No concerns with authority to file.

Water rights currently authorized on the rental place of use are 35-7914, 35-14241, 35-14655, and 35-14845. All owned by Farmland Reserve. No concerns with authority to file.

WATER RIGHT VALIDITY: Water right 35-7973 proposed for this rental have been approved to be placed in the WSB for the same 1 year term as the rental. A review of aerial imagery going showed that the leased place of use has been irrigated yearly starting in at least 1985.

INJURY TO OTHER WATER RIGHTS: The rental diversion for ground water is within the Trust Water Area and the Eastern Snake Plain Aquifer (ESPA) Ground Water Management Area (GWMA). Requested ground water right 35-7973 is also in the Trust Water Area, and inside the ESPA GWMA. ETRAN modeling was provided with the rental application. ETRAN modeling confirmed that no mitigation is required through the rental of this right at the rental POD, and no injury is expected to other water rights. Both lease and rental POU have the same consumptive use of 3.0 af/acre and headgate requirement of 4.0 af/ac.

Table 1. Combined use limits existing water rights and proposed rental

	BasinNu	SequenceNumber	SplitSL	Basis	PriorityDate	rate	volume	AcreLimit	TotalAcres	CFS per Acre	SourceList	Tribl
Existing F	35	7914	Decreed	9/8/1980			3.07	997.2	249.3	0.01	4.0 GROUND WATER	
	35	14241	License	2/8/2012			5.9	1476.4	369.1	0.02	4.0 GROUND WATER	
				combined limit			6.46	2473.6			4.0	
	35	14655	License	2/8/2012			0.15	63.7	46.7	0.00	1.4 GROUND WATER	
				combined limit				1540.1			3.7	
	35	14845	Decreed	12/20/1954			1.16	232		0.02	4.0	
				combined limit			7.77	2769.3		0.01	3.8	
				sum			7.77					
35-7914 et al and rental result in a												
Existing & rental li 35-7914, 35-14241 & rental							7.040				consumptive use of 3.8 af/ac	
35-7914 all & rental							8.350	2921.3	761.1	0.01	3.8	
Rental	35	7973	Decreed	4/14/1981			4.81	1264	316	0.0	4.0 GROUND WATER	
			Rent				0.580	152.0	38	0.0	4.0	
			Limited to				0.580	152	38	0.0	4.0	

\$ 5,016.00 Total
\$ 4,514.40 Owner
\$ 501.60 Admin

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ENLARGEMENT OF USE: Two of the four existing rights at the rental POU and POD may not be adequate for full irrigation since water rights 35-14241 & 35-14655 have low diversion rates and are 2012 licenses offset by a mitigation plan as part of their continued authorization to divert them. Water use in WIMIS was evaluated and averaged 2098.0 AF per year for the existing water rights that share a POD with the proposed rental. The combined volume limit for the PODs is 2969.0 AF. Therefore, an additional 152.0 AF of water use that's proposed would still result in an overall water use that's below the combined volume limit. Additionally, no enlargement in flow rate will occur because combined use limits won't be exceeded even though other water rights are not leased. Water rights 35-14240 and 35-14654 can be fully used along with the unleased portion of 35-7973 without exceeding 5.39 cfs.

Rental of right 35-7973 would provide stability for farming operations and enlargement is not expected to result from this rental.

LOCAL PUBLIC INTEREST: The proposed rental of water is in the local public interest.

BENEFICIAL USE/CONSERVATION OF WATER RESOURCES: The proposed rental is consistent with the conservation of water resources in Idaho.

DEPARTMENT STAFF OR WATERMASTER COMMENTS: The proposed POD is within the administrative area of IDWR's Water District No. 120. Comments regarding the proposed rental were requested from the watermaster on 6/26/2026. No concerns were received.

ESPA ANALYSIS

This rental does not require ESPA analysis as the *From* well occurs in R84 C90 of the ESPA Model Grid and the *To* Wells occur in R85 C91 adjacent to each other.

SCANNED

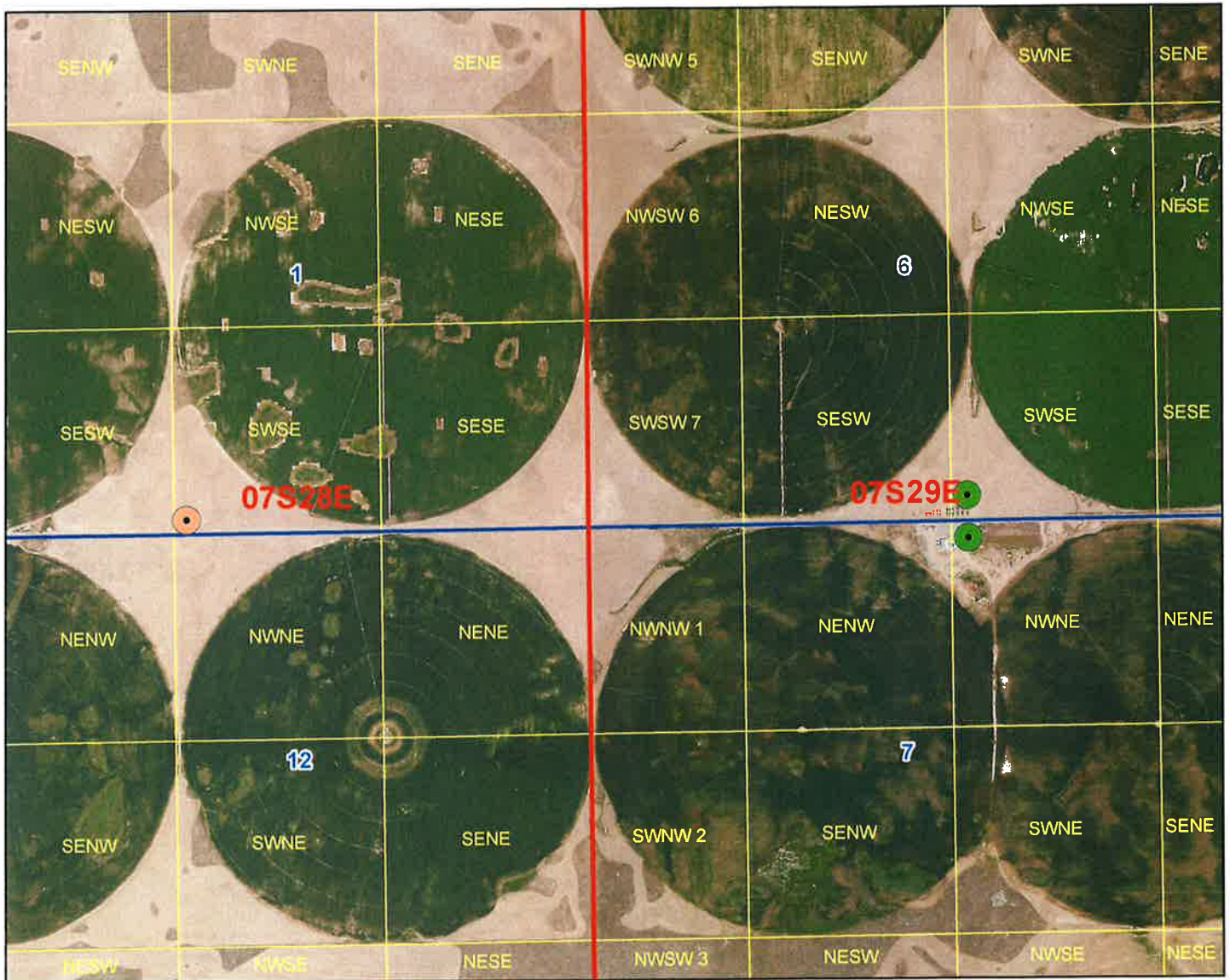
AUG 9 3 2026

Idaho Water Resource Board

WSB Move Map - Rental Application 3445

35-7973

2026



- Active Lease POD
- Proposed Rental POD

Township/Range

Sections

QQ

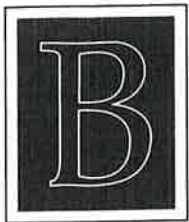


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Miles



BROCKWAY
ENGINEERING
P.L.L.C.

Hydraulics

Hydrology

Water Resources

RECEIVED

FEB 17 2026

DEPARTMENT OF
WATER RESOURCES

February 12, 2026

Idaho Water Supply Bank
Idaho Department of Water Resources
P.O. Box 83720
Boise, ID 83720-0098

Re: 119 Acre Lease and Rental Applications

Dear Water Supply Bank Specialist:

Farmland Reserve Inc desires to lease 119 acres of water right 35-7973 into the Water Supply Bank and rent 38.0 acres and 81.0 acres from the Water Supply Bank for the 2026 irrigation season. Attached to this letter is the lease application, the 38.0 acre rental application and the 81.0 acre rental application.

The 119.0 acres of 35-7973 have been irrigated annual for many years. During the 2026 irrigation season, the 119.0 acres will not be irrigated. The 119.0 acres will be planted in a grain crop and a crop will be harvested from the 119.0 acres.

The 38.0 acre rental will provide sufficient water to an existing pivot so that the pivot will be fully covered by water rights for 2026. No ESPA model analysis for this rental has been performed because the FROM POD and the TO POD are in adjacent ESPA Model cells.

The 81.0 acre rental will provide sufficient water to an existing pivot so that the pivot will be fully covered by water rights for 2026. ESPA model analysis for this rental has been performed and no mitigation is required due to this rental.

Sincerely,

Greg Sullivan, M.S., Engineer

Cc: Wyatt Shakespear via Email

Enc: Rental Application, Lease Application, Aerial Maps, ESPA Model Analysis, Farmland Reserve Inc Annual Report, Brockway Engineering Check # 18934 for \$250.00

2016 NORTH
WASHINGTON
STREET • SUITE 4

TWIN FALLS,
IDAHO 83301

208•736•8543

BROCKWAYENG.COM

3444 - 3445 - 3446

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AUG 13 2026