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JUL 28 2026

DEPT OF WATER RESOURCES



**Rabo
AgriFinance**

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July 24, 2026

IDWR
PO Box 83720
Boise, ID 83720

Re: Del Ray Holm, Del Ray Holm & Sons, Holm Farms Inc, Independent Water Users of Mud
Lake Inc

Re: Loan Numbers: 10107600, 10107700 (22105342)

To Whom It May Concern,

Please be advised that the above loans are paid in full and we no longer have any interest in the
following Water Rights.

Water Rights Numbers: 31-10965B, 35-2794B, 35-7376, 35-8103, 35-2235B, 35-2507, 35-2783,
35-2785, 35-7517, 35-8763

Sincerely,

Kelsey Pingel

Kelsey Pingel
Assistant Vice President, VPSA

SCANNED