

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

WATER SUPPLY BANK LEASE CONTRACT No. 2183

This Lease Contract ("**Lease**") is between the Idaho Water Resource Board ("**Board**"), and

LESSOR: TWIN STOCK LLC
295 S HIGHWAY 24
RUPERT, ID 83350-9679

RECEIVED

JUN 15 2026

DEPARTMENT OF
WATER RESOURCES

RECITALS

1. The Board is authorized under chapter 17, title 42, Idaho Code to operate a water supply bank and to contract with lessors to act as an intermediary in facilitating the rental of water.
2. The Lessor has filed a completed application to lease water rights described below into the Water Supply Bank on forms supplied by the Idaho Department of Water Resources and received by the Department on March 13, 2026.
3. The Director of the Idaho Department of Water Resources has reviewed the application for compliance with the Water Supply Bank rules and has approved the Lease subject to conditions listed below.

NOW, THEREFORE, in consideration of the mutual covenants and contracts herein contained, and other good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereto agree as follows:

1. **WATER RIGHTS:** The Lessor shall lease and the Board shall accept into the Bank the Applicant's water rights described as follows:

Summary of Water Rights or Portions Leased to the Bank

Water Right No.	Priority Date	Source	Diversion Rate (CFS)	Diversion Volume (AF)	Acres (AC)
37-2584	10/4/1955	GROUND WATER	2.21	945.0	270.0
Combined Lease Totals			2.21	945.0	270.0

2. **COMPENSATION:** The Lessor shall accept and the Board shall pay compensation determined by the amount of water rented under the following rental rate during such times as the water is rented from the Bank over the term of this Lease.

Minimum Payment Acceptable: Current Rental Rate

3. **TERM OF LEASE:** The term of this lease shall be January 1, 2026 to December 31, 2026. This Lease shall bind the parties and take effect when both parties have signed it.
4. **WATER SUPPLY BANK CONDITIONS OF ACCEPTANCE:** The Lessor shall abide by all terms and conditions contained in the Water Supply Bank Conditions of Acceptance, attached hereto as "Attachment A" and incorporated herein by this reference.

WATER SUPPLY BANK LEASE CONTRACT No. 2183

5. **CHANGE OF WATER RIGHT:** This lease specifies water right elements including but not limited to: diversion rates; diversion volumes; number of acres authorized to be irrigated; places of use; points of diversion; beneficial uses; and seasons of use. During the term of this lease, if a water right is administratively changed due to a water right split and renumbering, this lease may be reduced by an equal amount to reflect the water right elements as legally defined under the water right. If a lease contract cannot be reduced sufficient to reflect the legal definition of a water right as amended through a water right split and/or water right transfer, the Board may release the water right from the Water Supply Bank.
6. **ASSIGNMENT OF CONTRACT:** This lease is between the Board and the Lessor, who is the recognized owner or designated representative of the recognized owners of water rights described herein. Should ownership of any part of a water right herein described change during the term of this lease, either through a water right split, a water right transfer, sale of property to which the water right is appurtenant, or through any other recognized water right reassignment, the lease benefits and obligations to the conditions of acceptance for any such water rights will be assigned to the new owners.
7. **DUPLICATE ORIGINAL:** This Lease is executed in duplicate. Each of the documents with an original signature of each party shall be an original.

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

WATER SUPPLY BANK LEASE CONTRACT No. 2183

IN WITNESS WHEREOF, the parties have executed this Contract on the date following their respective signatures.

LESSOR: TWIN STOCK LLC

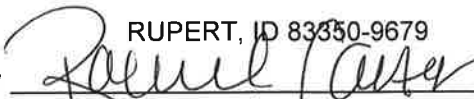
295 S HIGHWAY 24

RUPERT, ID 83350-9679

By

Title

Date


Business Admin
5/26/26

IDAHO WATER RESOURCE BOARD

322 East Front Street

P.O. Box 83720

Boise, ID 83720-0098

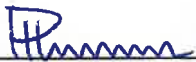
By


Brian Patton, Executive Manager
Idaho Water Resource Board

Date

6/16/26

Lease approved by IDWR



Date

6/16/26

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

WATER SUPPLY BANK LEASE CONTRACT No. 2183

ATTACHMENT A WATER SUPPLY BANK CONDITIONS OF ACCEPTANCE

The water rights or portions thereof leased to the bank are described as follows:

Source and Location of Point(s) of Diversion for Water Right No(s): 37-2584

GROUND WATER SESW Sec. 4 Twp 01S Rge 16E CAMAS County

Water Right	Beneficial Use	Season of Use			Diversion Rate (CFS)	Volume (AF)
		From		To		
37-2584	IRRIGATION	04/15	to	10/31	2.21 cfs	945.0 AF
Totals:					2.21 cfs	945.0 AF

PLACES OF USE TO BE IDLED UNDER THIS LEASE: IRRIGATION

Twp	Rng	Sec	NE				NW				SW				SE				Totals
			NE	NW	SW	SE	NE	NW	SW	SE	NE	NW	SW	SE	NE	NW	SW	SE	
01S	16E	3											20.0						20.0
01S	16E	4												40.0			40.0	40.0	120.0
01S	16E	9	40.0	40.0	10.0	10.0	30.0												130.0

Total Acres: 270.0

ADDITIONAL CONDITIONS OF ACCEPTANCE

1. The water rights referenced above will be rented from the bank at the current rental rate.
2. There is no rental payment to the lessor of the water right if the right or a part thereof is not rented from the bank.
3. While a right is in the bank, the lessor may not use the right without approval of the Department even if the right is not rented from the bank. Any violation of the terms of this lease may result in enforcement procedures pursuant to Idaho Code § 42-351 for illegal diversion and use of water and may include civil penalties pursuant to Idaho Code § 42-1701B.
4. A right accepted into the bank stays in the bank until the Board releases it, or the lease term expires. A right may be released from the bank upon request, provided the Board approves the release. Unless approved by the Department, leased rights may not be immediately available for release.
5. While a water right is in the bank, forfeiture provisions are stayed pursuant to Idaho Code § 42-223(5).
6. Rental of water under this right is subject to the limitations and conditions of approval of the water right.
7. Failure of the right holder to comply with the conditions of acceptance is cause for the Director to rescind acceptance of the lease.

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

WATER SUPPLY BANK LEASE CONTRACT No. 2183

8. Acceptance of a right into the bank does not, in itself, confirm the validity of the right or any elements of the water right, or improve the status of the right including the notion of resumption of use. It does not preclude the opportunity for review of the validity of this water right in any other Department application process.
9. In accordance with Idaho Code § 42-248 and § 42-1409(6), all owners of water rights are required to notify the Department of any changes in mailing address or change in ownership of all or part of a water right. Notice must be provided within 120 days of the change.
10. If a water right leased into the Water Supply Bank is sold or conveyed during the lease term, and if the leased right was rented, the rental proceeds will be disbursed in the following manner regardless of any arrangements between the buyer(s) and seller(s) to the contrary:
 - a. Rental payments will go to the lessor(s) of record at the beginning of the rental season, even if the Department processes a Notice of Change in Water Right Ownership during the rental season.
 - b. New lessor(s) of record will receive payment for any subsequent rental seasons.
11. The water right(s) is leased to the bank subject to all prior water rights and shall be administered in accordance with Idaho law and applicable rules of the Department of Water Resources.
12. Use of water under this right may be regulated by a watermaster with responsibility for the distribution of water among appropriators within a water district. At the time of this approval, this water right is within State Water District No. 37B.

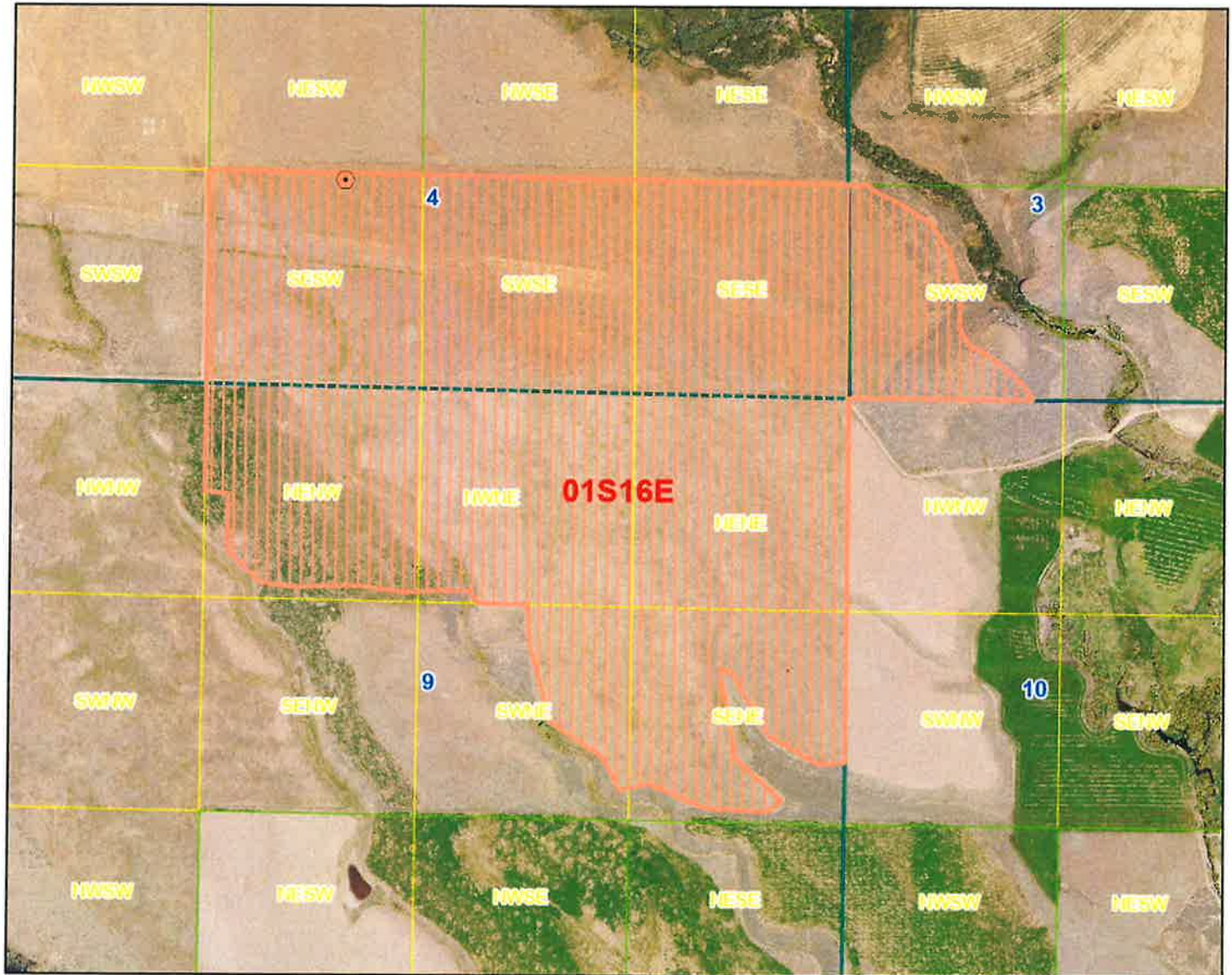
Idaho Water Resource Board

Water Supply Bank Lease Contract No. 2183

37-2584

Effective until December 31, 2030

This map depicts the **place of use** to be idled pursuant to the lease contract and is attached to the contract solely for illustrative purposes.



Legend

-  Water Supply Bank Lease POD Twin Stock LLC
-  Water Supply Bank Lease POU Twin Stock LLC
-  Township/Range
-  Sections
-  QQ
-  Parcels



0 500 1,000 2,000 Feet

RECEIVED

MAR 13 2026

STATE OF IDAHO
WATER RESOURCE BOARD

Print Form

DEPT. OF WATER RESOURCES

APPLICATION TO SELL OR LEASE A WATER RIGHT
TO THE WATER SUPPLY BANK

Applicant / Designated Lessor **Twin Stock LLC**
(Select one owner – see item 1A on the application)

Water Right No. **37-2584**
(One water right per application)

Is this application being submitted with a rental application as a lease/rental package? Yes ☐ No ☒

If yes, include renter and rental fee payment information as attachment 5B.

This application must be prepared in accordance with the minimum requirement checklist below. Use this checklist to ensure all necessary documentation has been provided. This checklist is part of the lease application and must be included with the lease application. **Applications that do not meet the minimum requirements will not be processed and may be returned or denied.**

MINIMUM REQUIREMENT CHECKLIST
Check All Items as Either Attached (Yes) or Not Applicable (N/A)

Yes			
☒			Completed <i>Application to Sell or Lease a Water Right to the Water Supply Bank</i> , printed single sided , per requirement of the Water Supply Bank.
☒			Application filing fee of \$250.00 per water right. If you are submitting more than one lease application and the water rights have an overlapping, common place of use, or a common diversion rate or volume, the total fee for all water rights is \$500.00. For places of use, multiple water rights must be used to irrigate the same lands in order to qualify for the joint filing fee. Individual filing fees are required for water rights that share a common permissible place of use, but which cover separate acres within the permissible place of use.
N/A	Yes	Attachments	
☐	☒	1A	Signatures and contact information for all owners of the water right to be leased or sold on this application.
☒	☐	1B	(Reserved.)
☒	☐	1C	<i>Notice of Change in Water Right Ownership</i> form (accessible from www.idwr.idaho.gov).
☐	☒	1D	Contact information for an authorized representative and documentary proof they are authorized to represent the Applicant on this application. <i>If the Applicant is a business, partnership, municipality, organization or association</i> , the application must include documents identifying officers authorized to sign or act on behalf of the entity.
☒	☐	2	Description of a water right portion offered to the Water Supply Bank.
☐	☒	3	A map that clearly outlines the specific location where irrigated acres will be dried up, or where a beneficial use of water will be suspended. You have the option of printing a map using the map tool on IDWR's website at: www.idwr.idaho.gov .
☒	☐	4A	Written consent from irrigation district or water delivery company.
☒	☐	4G	Evidence demonstrating the water right has not been forfeited pursuant to Section 42-222(2), Idaho Code .
☒	☐	5B	Rental rate and owner payment agreement between lessor and renter for lease/rental packages.

Department Use Only

Fee Amount \$ **250.00**

Received By: **KW**

Date Received: **3.13.2026**

Receipt # **C125290**

3488

STATE OF IDAHO
WATER RESOURCE BOARD

APPLICATION TO SELL OR LEASE A WATER RIGHT
(Continued)

4. GENERAL INFORMATION

- A. Identify the owner of the water delivery system or well Twin Stock LLC
- If your water right is delivered through a canal, lateral or ditch operated by a canal company, irrigation district, or similar delivery entity, your lease request must include written consent from the company, district, or similar entity for your removal of water from its system pursuant to [Section 42-108, Idaho Code](#) and [IDAPA WSB Rule 37.02.03.25.02e](#). (Label Attachment 4A)*
- B. Please provide a description of the current water diversion and delivery system, including source, pump, pipeline or diversion.
groundwater irrigation well
- C. Describe any other water sources, including municipal, irrigation company shares, or water rights with combined limits to the water right offered to the bank, which are used for the same purpose at the same place of use as the water right being offered to the Bank. _____
- D. Are any of the water rights identified in Section 4C stacked with the water right proposed for lease? Yes ☐ No ☒
Stacked water rights are used together to achieve a common beneficial use, such as irrigation of the same lands, and usually have combined limits in the conditions of the water rights. Stacked water rights cannot be separated and must be jointly leased to the Water Supply Bank. Stacked water rights qualify for the multiple fee payment of \$500.
- E. Will the present place of use continue to receive water from any other source, including those listed in 4C? Yes ☐ No ☒
If yes, explain the relationship between the different water sources and how enlargement of the authorized use will not occur if this water right is leased. _____
- F. Has any portion of this water right undergone a period of five or more consecutive years of non-use? Yes ☐ No ☒
If yes, describe the circumstances and attach evidence to demonstrate how the water right has not been lost through forfeiture (Label Attachment 4G). See [Section 42-223, Idaho Code](#) for exceptions to forfeiture, including lease into the Bank. Your application may be denied if forfeiture concerns are not addressed. _____
- G. Identify annual volumes and/or rates of water diverted (used) in the last 5 years to accomplish the beneficial use authorized by this water right. This water right has been in the water bank for the last several years.
- H. Is this water right involved in any other IDWR process, such as an application for transfer or a mitigation plan? ☐ ☒
If yes, describe. Yes No

STATE OF IDAHO
WATER RESOURCE BOARD

APPLICATION TO SELL OR LEASE A WATER RIGHT
(Continued)

1. CONTACT INFORMATION

- A. The applicant or designated lessor must be listed as a current owner of the water right offered for sale or lease to the Water Supply Bank. If there are multiple current owners, choose one owner as the Designated Lessor. Complete and attach the Designated Lessor - Attachment 1A of this application package with the signatures of all current owners.

Applicant / Designated Lessor Twin Stock LLC
Mailing Address 295 S Hwy 24 Rupert ID 83350
Street City State Zip Code
Email Address brock@3stringcattle.com Phone Number 2082430141

☒ The Applicant is the sole owner of the water right being sold or leased to the Water Supply Bank.

OR

☐ The Designated Lessor is representing additional water right holders who have completed Attachment 1A.

- B. Has the Applicant received payment from the Department for a rented right in the last 12 months? Yes ☐ No ☒
If no, include a valid email address in item 1A - Contact Information.

- C. Are all applicants on this form listed in IDWR's records as the current owners of the water right? Yes ☒ No ☐
If no, attach a *Notice of Change in Water Right Ownership* form along with the required documentation and fee (Attachment 1C).

- D. Is this application being completed by an authorized representative of the Water Right Holder? Yes ☒ No ☐
If yes, representatives (includes employees of Water Right Holder companies) must complete this section and submit documentary proof of their authority to represent the Water Right Holder (Attachment 1D).

Name of Representative Brock Mitchell Organization Twin Stock LLC
Professional Title Manager Email Address brock@3stringcattle.com
Mailing Address 295 S Hwy 24 Rupert ID 83350 Phone Number 208-243-0141

☒ Send all correspondence for this application to the representative and not to the Designated Lessor / Applicant.

OR

☐ Send original correspondence to the Designated Lessor / Applicant and copies to the representative.

2. DESCRIPTION OF WATER RIGHT OFFERED TO THE BANK

☒ The full water right is being offered to the Bank and none will still be used.

OR

☐ A portion of the water right is being offered to the Bank and a portion will still be used.
If a portion of the water right is being offered, **complete Attachment 2.**

3. MAP

Attach a map The map must locate the point of diversion from the source of water and the location of the lands to be idled or the place where the water will no longer be used. The map must also show townships, ranges, sections, and government lots. **For irrigation purposes**, mark the number of acres for lease **per** 40-acre tract (1/4-1/4). If the water right proposed for lease is located within a permissible place of use (PPU) and portions of the PPU will continue to receive water from non-leased water rights, clearly outline on a map the acres within the PPU that will continue to be irrigated, as well as acres that will be idled during the lease term. Label the map **Attachment 3.**

STATE OF IDAHO
WATER RESOURCE BOARD

APPLICATION TO SELL OR LEASE A WATER RIGHT
(Continued)

5. SALE/LEASE CONTRACT

- A. Is the water right, or portion thereof, offered to the Idaho Water Resource Board (IWRB) for sale ☐ or lease ☒ ?

If lease, specify the first year when the use of water will be suspended under (new) contract: 2026

All lease contracts are for a calendar year from January 1st to December 31st (year)

*Mark Desired Lease Duration (Calendar Years)					
☒ 1	☐ 2	☐ 3	☐ 4	☐ 5	<u>Other Term Length (# of years):</u> <i>*Prior IWRB approval required</i>

- B. Show the minimum payment acceptable to the seller/lessor. **If lease**, the minimum payment may be shown as the "current rental rate" as established by the IWRB, or a negotiated rental rate with submittal of an agreement between the lessor and the renter. *The owner payment is 90% of the rental fee. The administrative fee retained by the IWRB is 10% of either the current rental rate or the negotiated rental fee, whichever is higher. Include the method of determining the minimum payment if submitted as a companion lease rental package, and whether the owner payment will be paid directly to the lessor from the renter or if owner payment should be collected by the Department from the renter for payment to the lessor. (Label attachment 5B).*

I hereby assert that the information contained in this application is true to the best of my knowledge, and that I have the authorities necessary to offer this water right for sale or lease to the Idaho Water Resource Board.

The Designated Lessor / Applicant acknowledges the following:

1. Payment to the Designated Lessor / Applicant is contingent upon the sale or rental of the water right from the Bank.
2. While a water right is in the Bank, the seller/lessor of the water right may not use the water right, even if the water right is not rented from the Bank.
3. A water right accepted into the Bank stays in the Bank until the Designated Lessor / Applicant receives written confirmation from the Board or Water Supply Bank that the water right has been released from the Bank.
4. While a water right is in the Bank, forfeiture is stayed.
5. Acceptance of a water right into the Bank does not, in itself, confirm the validity of the water right or any element of the water right.



Signature of Designated Lessor or Applicant

Brock Mitchell

Printed Name

3/4/26

Date

Signature of Co-Applicant

Printed Name

Date

Signature of Authorized Representative

Printed Name

Date

Mail to:
Idaho Department of Water Resources
P.O. Box 83720
Boise, ID 83720-0098

Print Form

STATE OF IDAHO
WATER RESOURCE BOARD

Complete Attachment 2 if only a portion of the water right is offered to the Bank.
Only one water right per form.

ATTACHMENT 2

DESCRIPTION OF A WATER RIGHT PORTION OFFERED TO THE WATER SUPPLY BANK

1. Water Right Number 37-2584 Nature of Use Ground Water Leased Rate 2.21 Leased Volume 945 Leased Acres 270
(cfs) (af) (ac)

Total Amounts: _____

2. Source of water Ground Water tributary to _____

3. **Point(s) of diversion.** Locate the point of diversion within each 40-acre tract and/or the U.S. Government Lot of the Public Land Survey System. Spring sources should be described to the nearest 10-acre tract. Identify the county where the point of diversion is located.

TWP	RGE	SEC	GOVT LOT	1/4	1/4	1/4	County	Source	Local name or tag #
01S	16E	4					Camas	Ground Water	

4. **Place of Use to be idled.** Mark the idled place of use within each 40-acre tract in the appropriate box using the number of acres offered for sale or lease for irrigation, or the symbol listed below for other uses.

D - domestic, S - stockwater, M - municipal, C - commercial, I - industrial, X - other.

TWP	RGE	SEC	NE				NW				SW				SE				Totals
			NE	NW	SW	SE	NE	NW	SW	SE	NE	NW	SW	SE	NE	NW	SW	SE	
01S	16E	3											20						20
01S	16E	4											40				40	40	120
01S	16E	9	40	40	10	10	30												130

**STATEMENT OF AUTHORITY
FOR
TWIN STOCK, LLC**

Pursuant to Idaho Code § 30-25-302, the undersigned hereby executes this Statement of Authority for and on behalf of TWIN STOCK, LLC (the “**Company**”) and hereby represents, states, and provides as follows:

1. The Company is an Idaho limited liability company.
2. Management of the Company is vested in managers. The undersigned, CAPITAL STOCK MANAGEMENT, LLC, is the manager of the Company.
3. The name and address of the Company’s registered agent in Idaho is: Kent Taylor, 295 S. Highway 24, Rupert, ID 83350.
4. All members and managers of the Company have authorized execution and filing of this Statement of Authority with the Idaho Secretary of State.
5. The position of President of the Company is hereby established, and Brock Mitchell is hereby appointed to the position of President of the Company. The President shall be the chief executive and administrative officer of the Company. The President shall exercise such duties as customarily pertain and are inherent to the office of president of a corporation and shall have general and active supervision over the property, business, and affairs of the company and over any other officers of the company, including, without limitation, the specific power to:
 - (a) open, maintain and close bank and other accounts, make deposits therein, and draw checks and other orders for the payment of monies or transfer of securities therefrom, all in the name of the Company;
 - (b) lease, hold, improve, use, and otherwise deal with property, including real property, wherever located;
 - (c) allow any third party to enter upon or otherwise use any portion of real property owned by Company;
 - (d) construct or alter any improvements upon real property owned by Company;
 - (e) apply for any changes to zoning or status (including greenbelt status) of any real property owned by Company;
 - (f) otherwise make any changes whatsoever to real property owned by Company;

- (g) expend Company funds consistent with a Company purpose;
- (h) temporarily invest and re-invest Company funds in investments that, in the judgment of the President are consistent with the purpose and needs of the Company;
- (i) enter into contracts and guaranties; incur liabilities; borrow money, issue notes, bonds, and other obligations; and secure any of the Company's obligations by mortgage or pledge of any of its property or income;
- (j) select and retain accountants, investment advisors, legal counsel, or other professional advisors, persons or firms for the purpose of planning, operating and carrying out the business and affairs of the Company with payment of the fees, commissions, or other compensation of such persons to be made by the Company and to constitute an expense of the Company;
- (k) institute, prosecute and defend any proceeding in the Company's name;
- (l) enter into, acknowledge and perform agreements and contracts with parties and give receipts, releases and discharges with respect to all of the foregoing and any matters incident thereto;
- (m) maintain, at the expense of the Company, adequate records and accounts of all operations and expenditures; and furnish to the members an annual statement of accounts as of the end of each Company fiscal year, together with tax reporting information;
- (n) purchase, at the expense of the Company, liability and other insurance to protect the Company's business and properties and to protect the members and managers; and
- (o) take any other action deemed desirable by the President to further the purposes of the Company or to carry out the provisions of Company's operating agreement.

DATED this 7th day of August, 2025.

TWIN STOCK, LLC

By: Capital Stock Management, LLC, Manager

By: Emily Studer
Emily Studer, Manager



IDAHO DEPARTMENT OF
WATER RESOURCES

322 E Front Street, Suite 648, Boise ID 83702 • PO Box 83720, Boise ID 83720-0098
Phone: 208-287-4800 • Fax: 208-287-6700 • Email: idwrinfo@idwr.idaho.gov • Website: idwr.idaho.gov

Governor Brad Little

Director Mathew Weaver

JUNE 16, 2026

TWIN STOCK LLC
295 S HIGHWAY 24
RUPERT, ID 83350-9679

**RE: WATER SUPPLY BANK LEASE CONTRACT 2183
FOR WATER RIGHT 37-2584**

Dear Lessor:

Water right **37-2584** is leased into the Water Supply Bank (Bank) as of January 1, **2026** in accordance with the enclosed executed lease contract. **Your water rights, as described on the lease contract, are considered leased into the Bank and should remain unused until they are formally released from the Bank.** More information and further restrictions placed on your water rights while leased can be found in conditions of acceptance of the lease contract. Read the conditions of acceptance carefully.

The right(s) will automatically be released from the Bank on **December 31, 2026**, unless the rights are released earlier by the Water Resource Board (Board). To release the water rights from the Bank prior to the release date, submit a written request on the *Request to Release a Water Right from the Bank* form. This form is available on our public website at www.idwr.idaho.gov. **Please note your water rights may not be available for immediate release if they are rented.**

If you have questions regarding this matter, please contact this office at bank@idwr.idaho.gov or 208-287-4800.

Sincerely,

Darin Vrem
Water Supply Bank

Enclosure: Executed Lease Contract

c: IDWR- Southern Region Office
Water District No. 37B



IDAHO DEPARTMENT OF
WATER RESOURCES

322 E Front Street, Suite 648, Boise ID 83702 • PO Box 83720, Boise ID 83720-0098
Phone: 208-287-4800 • Fax: 208-287-6700 • Email: idwrinfo@idwr.idaho.gov • Website: idwr.idaho.gov

Governor Brad Little

Director Mathew Weaver

June 8, 2026

TWIN STOCK LLC
295 S HIGHWAY 24
RUPERT, ID 83350-9679

**RE: REQUEST FOR RETURN OF SIGNED WATER SUPPLY BANK LEASE CONTRACT
2183 FOR WATER RIGHT 37-2584**

*****TIME SENSITIVE RESPONSE REQUIRED*****

Dear Applicant,

The Department of Water Resources (Department) mailed two original Water Supply Bank Lease Contracts for your review and signature on May 19, 2026. The signed contracts have not been returned to the Department.

Please sign both original Lease Contracts and return them to the Department within ten (10) days of this letter to complete processing. The Lease Contract is not considered final until both you and the Department have signed.

If the signed lease contracts are not received by the Department within the 10-day period, the lease application will be returned, and the application fee will not be refunded. You can reapply to lease the water right in the future by submitting new application form along with applicable fees.

Please note the forfeiture period is not tolled unless a right is accepted into the Bank, or unless an exception or defense to forfeiture applies as described under Idaho Code § 42-223. If forfeiture is a concern, you may consider filing an Application for Extension of Time to Avoid Forfeiture of a Water Right form. This and other water right forms are available from the Department's web site at www.idwr.idaho.gov.

If you have questions regarding this matter, please contact this office at bank@idwr.idaho.gov 208-287-4800; or, call me directly at the number below.

Sincerely,

Darin Vrem
Water Supply Bank
208-287-4963



IDAHO DEPARTMENT OF
WATER RESOURCES

322 E Front Street, Suite 648, Boise ID 83702 • PO Box 83720, Boise ID 83720-0098
Phone: 208-287-4800 • Fax: 208-287-6700 • Email: idwrinfo@idwr.idaho.gov • Website: idwr.idaho.gov

Governor Brad Little

Director Mathew Weaver

May 19, 2026

TWIN STOCK LLC
295 S HIGHWAY 24
RUPERT, ID 83350-9679

**RE: APPLICATION TO LEASE WATER RIGHTS 37-2584 TO THE WATER SUPPLY BANK
CONTRACT No. 2183**

******TIME SENSITIVE RESPONSE REQUIRED******

Dear Applicant:

The Department of Water Resources has completed its review of your application to lease the above-mentioned water right to the Water Supply Bank. **I have enclosed two original Water Supply Bank Lease Contracts for your review and signature. Please sign and return ALL Lease Contracts within 14 days.** Upon signature and return of the contracts, the Department will also sign the original contracts and return an executed copy to you. The Lease Contract is not considered final until you and the Department have both signed.

The right will automatically be released from the Bank on **December 31, 2026** unless the right is released earlier by the Board, or upon your request. To release the right from the Bank prior to the release date, submit a written request on the Request to Release a Water Right from the Bank form. To propose a new lease period, submit a new Application to Sell or Lease a Water Right to the Water Supply Bank form along with applicable fees to the Department. These forms are available from any IDWR office or from our public website at <http://www.idwr.idaho.gov>. Please note your right may not be available for immediate release if it has been rented.

Please review the conditions of acceptance listed on the Lease Contract, including #3 which says:
"While a right is in the bank, **the lessor may not use the right** without approval of the department even if the right is not rented from the bank. Any violation of the terms of this lease may result in enforcement procedures pursuant to Idaho Code § 42-351 for illegal diversion and use of water and may include civil penalties pursuant to Idaho Code § 42-1701B."

If you have questions regarding this matter, please contact this office at bank@idwr.idaho.gov or 208-287-4800.

Sincerely,

Darin Vrem
Water Supply Bank

Enclosures: Proposed Lease Contracts
Receipt C125290

MEMORANDUM FOR APPLICATION # 3488, CONTRACT # 2183

To: Water Right(s) 37-2584

From: Darin Vrem

Date: May 19, 2026

Re: Review & Analysis of Application to Lease Water to the State Water Supply Bank

PURPOSE/NARRATIVE:

Lease Application 3488 was received by the Idaho Department of Water Resources on March 13, 2026; the correct fee amount of \$250.00 (Receipt C125290) was received with the application. The applicant proposes to lease the full right of WR 37-2584 to the Water Supply Bank (WSB) for 1 year, 2026. The proposed points of diversion (POD) and places of use (POU) are within the Snake River Basin Moratorium Area, the Big Wood River Moratorium Area, the Trust Area, and Big Wood River Ground Water Management Area. This water right was last leased to the WSB by the previous owner from 2024 to 2025, Contract No. 1764.

AUTHORITY TO FILE:

Brock Mitchell, manager and authorized signatory for Twin Stock LLC, signed the application on March 3, 2026. Twin Stock LLC is the sole owner of record for Water Right 37-2584.

WATER RIGHT VALIDITY:

The partial decree for this water rate allocates a rate of 2.21 CFS and 945.0 AFY for irrigation of a total of 270.0 acres. WR 37-2584 was previously leased continuously to the Water Supply Bank from 2017 to 2025 under multiple owners, contract numbers 598, 1493, 1678, and 1764. There are no concerns with the validity of the water right and portion offered to the bank.

ENLARGEMENT OF USE:

There are no overlapping water rights at the POD, a groundwater well, or the POU. The proposed lease water quantity is the same as decreed: 2.21 CFS and 945.0 AFY. This lease will not result in an enlargement of use.

LOCAL PUBLIC INTEREST:

Accepting valid rights into the water supply bank to provide water for new and supplemental uses is in the local public interest.

DEPARTMENT STAFF OR WATERMASTER COMMENTS:

The location of the water right POD is with IDWR's Southern Region and within Water District 37B. A request for comment regarding the proposed lease was sent on May 19, 2026.

Darin Vrem

From: Darin Vrem
Sent: Friday, May 8, 2026 2:31 PM
To: 'brock@3stringcattle.com'
Cc: Bank
Subject: Water Supply Bank Lease Application for Twin Stock LLC
Attachments: WSB-lease-application.pdf

Brock,

I am working on your water supply bank lease application for Twin Stock LLC. Everything looks good except we need documentation that you have the authority to sign on behalf of Twin Stock LLC. Please send me that authorization as soon as you are able. You can also just re-fill out just page 4 on the attached blank application and have Matthew Darrington sign it and send it back to me at IDWR state office and/or email it to me. The Idaho Sec. of State Office shows Mr. Darrington as the registered agent of Twin Stock LLC, if that is no longer correct please let me know.

If you have any questions, please give me a call at the number below.

Thank you,

Darin Vrem
Technical Records Specialist II
Idaho Department of Water Resources
darin.vrem@idwr.idaho.gov | 208-287-4963