



RECEIVED

MAY 18 2026

DEPARTMENT OF
WATER RESOURCES

10980 S. Jordan Gateway
P.O. Box 95850
South Jordan, Utah 84095
801.571.9200
800.824.9198
801.576.0600 Credit Fax
801.571.1641 Administrative Fax

May 13, 2026

STATE OF IDAHO
Department of Water Resources
PO Box 83720
Boise, Idaho 83720

RE: NOTICE OF RELEASE for SHIPPEN LANDS LLC

Dear State Engineer:

Please be advised that The Bank of Commerce **no longer has a security interest in the water rights** described on the attached Notice of Pledge.

Please file this notice with your records as evidence of such. Your assistance in this matter is appreciated.

Sincerely,

The Bank of Commerce
By: Western AgCredit, FLCA Servicing Agent


Cindy Angell
VP Loan Documentation Manager

COMPLETED DOCUMENT

MAY 19 2026

SCANNED

Water Right(s):
25-14218
Completed PL 5/19/2026



Our Mission: To provide the most dependable source of credit and related services to agriculture and the rural community.

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

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DEPARTMENT OF
WATER RESOURCES

Notice of Security Interest in a Water Right

**And Request for Notification of a Change in Ownership or Any Proposed
Or Final Action to Amend, Transfer, or Otherwise Modify a Water Right**

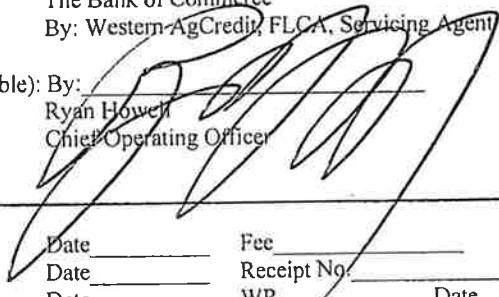
Please print or type. Attach pages with additional information. Instructions are on the back of this page
Incomplete forms will be returned

1. Water Right No(s): 25-14218
2. The following **REQUIRED** information must be submitted with this form:
 - A) Evidence of the security interest. This may be a copy of a **DEED of TRUST, MORTGAGE, CONTRACT OF SALE** or other legal document indicating your interest in the property and water rights or claims in question, **WITH ATTACHED LEGAL DESCRIPTION**.
 - B) A **FEE** of \$25.00 per water right or adjudication claim.
3. Name and Mailing Address of Person or Company holding Security Interest:

The Bank of Commerce
c/o Western AgCredit
10980 South Jordan Gateway
P.O. Box 95850
South Jordan, UT 84095-0850.
4. Name of Water Right Owner/Claimant(s):

SHIPPEN LANDS LLC. an Idaho Limited Liability Company
5. Expiration Date of Notification Period: April 1, 2053
6. Is this a Renewal of Request for Notification () YES (X) NO

The Bank of Commerce
By: Western AgCredit, FLCA, Servicing Agent

7. Signature(s) (and title if applicable): By: 
Ryan Howell
Chief Operating Officer

For Office Use Only

Received by _____	Date _____	Fee _____
Receipted by _____	Date _____	Receipt No. _____
Processed by _____	Date _____	WR _____ Date _____

COMPLETED DOCUMENT

MAY 19 2025

SCANNED

Instrument # 498975

RIGBY, JEFFERSON, IDAHO
05-14-2026 02:11:59 PM No. of Pages: 2
Recorded for: WESTERN AGCREDIT
COLLEEN C POOLE Fee: \$15.00
Ex-Officio Recorder Deputy: MH
Index To: RELEASE OF MORTGAGE
Electronically Recorded by Simplifile

WHEN RECORDED MAIL TO:

The Bank of Commerce
c/o Western AgCredit, FLCA, Servicing Agent
P.O. Box 95850
South Jordan, Utah 84095-0850

Space Above This Line For Recorder's Use

Loan Number: 6002111851

RELEASE OF MORTGAGE

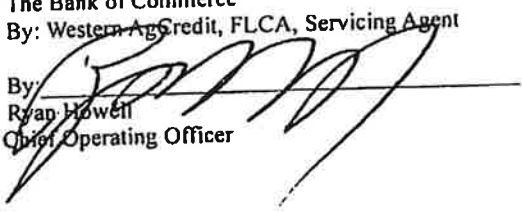
That certain mortgage dated March 14, 2023, executed by SHIPPEN LANDS LLC, an Idaho Limited Liability Company in favor of The Bank of Commerce, recorded March 23, 2023, as Entry No. 478745, of official records of the County of Jefferson, State of Idaho is hereby discharged.

FOR DESCRIPTION OF REAL PROPERTY SEE EXHIBIT "A" ATTACHED HERETO

IN WITNESS WHEREOF, The Bank of Commerce, as mortgagee, has caused this instrument to be executed as to the aforesaid mortgage.

Dated: May 13, 2026

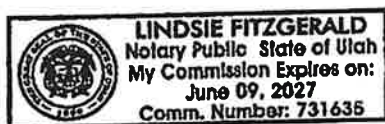
The Bank of Commerce
By: Western AgCredit, FLCA, Servicing Agent

By: 
Ryan Howell
Chief Operating Officer

Notary Acknowledgment:

STATE OF UTAH)
ss.
COUNTY OF SALT LAKE)

On this 14 day of May, 2026 before me, the undersigned Notary Public in and for said County and State, personally appeared Ryan Howell (X) personally known to me () proved to me on the basis of satisfactory evidence to be the person(s) who executed the within instrument as Chief Operating Officer, of Western AgCredit, FLCA, which is the Servicing Agent for The Bank of Commerce, or on behalf of the corporation therein named, and acknowledged to me that the corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.



WITNESS my hand and official seal

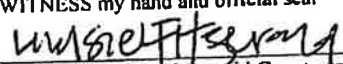

Notary Public in and for said County and State

EXHIBIT "A"

Jefferson, ID
Parcel No.: RP05N38E182408 and RP05N38E076608

Township 5 North, Range 38 East, Boise Meridian, Jefferson County, Idaho.

Section 7: Lot 11

Section 18: Lots 4, 5, 6, 7, 8, 9, 10, 12 and 13

EXCEPTING THEREFROM:

Township 5 North, Range 38 East of the Boise Meridian, Jefferson County, Idaho

Section 18: Beginning at the Southwest Corner of said Section 18 and running thence North 1054 feet, said point being on the North Bank of an existing irrigation ditch; thence Easterly following the North Bank of said existing irrigation ditch to the point of intersection with the East line of Lot 4; thence South along the East line of Lot 4 a distance of 1100 feet, more or less to the South line of said Section 18; thence West along the South line of said Section 18 a distance of 2500 feet, more or less to the point of beginning.

ALSO EXCEPTING THEREFROM:

A parcel of land situated in Jefferson County, State of Idaho, Township 5 North, Range 38, East of the Boise Meridian, Section 18 more particularly described as follows:

Beginning at the Southwest corner of Section 18, Township 5 North, Range 38 East of the Boise Meridian; thence North for a distance of 1054.00 feet to the true point of beginning; thence North for a distance of 1410.15 feet; thence East for a distance of 636.88 feet; thence South for a distance of 1387.70 feet; thence South 87°58'56" West for a distance of 637.29 feet to the true point of beginning.

TOGETHER WITH 290 SHARES of water stock in the LONG ISLAND IRRIGATION COMPANY.

ALSO TOGETHER with the following water rights registered with the State of Idaho Department of Water Resources: Water Right Number(s): 25-14218.

COMPLETED DOCUMENT

498975

MAY 19 2026

SCANNED