

MAY 05 2026

DEPT. OF WATER RESOURCES
EASTERN REGION

TREASURER STATEMENT OF FINANCIAL AFFAIRS

TO: Idaho Department of Water Resources

FROM: Treasurer of Water District No. 120 Water District Name: American Falls Area

It shall be the duty of the water district treasurer to prepare a statement of the financial affairs of the district at the end of each fiscal year and to file the statement with the director of the department of water resources. (§ 42-619, Idaho Code)

An audit of the financial affairs of the district shall be made as required in § 67-450B, Idaho Code. A certified copy of the audit shall be filed with the director of the department of water resources following the audit. (§ 42-619, Idaho Code)

I, Stephanie Mickelsen, appointed treasurer of Water District No. 120, hereby submit the attached statement(s) for the district. These statement(s) document and account for all water district assets and finances including accounts receivable, accounts received, and monies disbursed on behalf of the district.

Please check the appropriate box

- Attached is a Statement of Financial Affairs of the district.
- Attached is a Statement of Financial Affairs and certified copy of the audit as required by § 67-450B, Idaho Code

I hereby certify that the attachment(s) noted above are true and correct copies of the required statement(s) for Fiscal Year 2025.

Stephanie Mickelsen 5/4/2026
Treasurer signature Date

9088 N River Rd, Idaho Falls, ID 83402 sjmichel@gmail.com
Address Telephone E-Mail
(208) 709-1295
Com

Water District 120
Balance Sheet Prev Year Comparison
As of October 31, 2025

	Oct 31, 25	Oct 31, 24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
104 - Bank of Commerce	124,754.35	141,965.54	-17,211.19	-12.1%
105 - Id State Treasurer-2840	124,911.33	70,283.87	54,627.46	77.7%
Total Checking/Savings	249,665.68	212,249.41	37,416.27	17.6%
Accounts Receivable				
120 - Accounts Receivable	5,578.38	3,718.71	1,859.67	50.0%
Total Accounts Receivable	5,578.38	3,718.71	1,859.67	50.0%
Total Current Assets	255,244.06	215,968.12	39,275.94	18.2%
TOTAL ASSETS	<u>255,244.06</u>	<u>215,968.12</u>	<u>39,275.94</u>	<u>18.2%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
202 - Accounts Payable	37,409.76	0.00	37,409.76	100.0%
Total Accounts Payable	37,409.76	0.00	37,409.76	100.0%
Total Current Liabilities	37,409.76	0.00	37,409.76	100.0%
Total Liabilities	37,409.76	0.00	37,409.76	100.0%
Equity				
390 - Retained Earnings	215,968.12	162,927.02	53,041.10	32.6%
Net Income	1,866.18	53,041.10	-51,174.92	-96.5%
Total Equity	217,834.30	215,968.12	1,866.18	0.9%
TOTAL LIABILITIES & EQUITY	<u>255,244.06</u>	<u>215,968.12</u>	<u>39,275.94</u>	<u>18.2%</u>

Water District 120 Profit & Loss Budget vs. Actual November 2024 through October 2025

	<u>Nov '24 - Oct 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
400 - Assessments				
405 Diversion Fee	23,260.00	23,100.00	160.00	100.69%
404 Ground Water District/AF	36,874.17	37,031.00	-156.83	99.58%
401 Administrative Fee	5,287.08	5,276.00	11.08	100.21%
402 Measurement Fee	12,172.25	14,216.00	-2,043.75	85.62%
403 Minimum Assessment	13,319.95	13,500.00	-180.05	98.67%
Total 400 - Assessments	<u>90,913.45</u>	<u>93,123.00</u>	<u>-2,209.55</u>	<u>97.63%</u>
440 - Penalty Income	800.38			
490 - Interest Income				
Interest Income LGIP	4,627.46			
Total 490 - Interest Income	<u>4,627.46</u>			
Total Income	<u>96,341.29</u>	<u>93,123.00</u>	<u>3,218.29</u>	<u>103.46%</u>
Gross Profit	96,341.29	93,123.00	3,218.29	103.46%
Expense				
IDWR Contract	94,475.11	90,000.00	4,475.11	104.97%
Total Expense	<u>94,475.11</u>	<u>90,000.00</u>	<u>4,475.11</u>	<u>104.97%</u>
Net Income	<u><u>1,866.18</u></u>	<u><u>3,123.00</u></u>	<u><u>-1,256.82</u></u>	<u><u>59.76%</u></u>

11:30 AM

02/02/26

Water District 120
Fixed Asset Listing
November 2024 through October 2025

Item	FAM Number	Purchase Date	Purchase Description	Account	Cost
Fuji Ultrasonic Flow Me...		04/22/2011	WD 120 Flow meter	Equipment Asset	6,993.00

**WATER DISTRICT 120
BUDGET 2026
11/1/2025 - 10/31/2026**

			2026 Budget
Administrative Income			
Minimum Assessments (403)	327	\$ 75.00	\$24,525
GWD AF Billing (404)	682,855	\$ 0.058	\$39,606
Administrative Fees (401)	106,014	\$ 0.058	\$6,149
			<u>\$70,279</u>
Measuring and Reporting Income			
Diversion/Wells, measured (405)	310	\$ 75.00	\$23,250
			<u>\$23,250</u>
Other Income			
Credit Adjustments/Misc Income			
Interest			
Total Income Budget			<u><u>\$93,529</u></u>
Expenses			
IDWR Contract			\$94,500
Anticipated January IDWR Expense			
Reconciliation Discrepancy			
Total Expense Budget			<u><u>\$94,500</u></u>
Proposed Net Income (Loss)			-\$971