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JAN 21 2026

DEPT. OF WATER RESOURCES
SOUTHERN REGION

WATER DISTRICT BUDGET

FISCAL YEAR 20 26

The budget when adopted shall be filed with the secretary of the meeting and the watermaster shall immediately prepare and file a certified copy of the budget, along with a copy of all resolutions adopted at the annual meeting with the Idaho Department of Water Resources. When a county or counties are designated to collect the funds for the water district, a certified copy of the budget and resolutions must additionally be filed with the designated county or counties. (§ 42-613, Idaho Code)

Water District No. 45K

Water District Name (Stream/Source): Cottonwood

Watermaster: James Mullen

Annual Meeting Secretary: Heidi Lloyd

Annual Meeting Secretary Address: P.O. Box 207, Oakley, ID 83346

Annual Meeting Secretary Telephone/Email: 208-862-3356 oakcanal@pmt.org

Please check the appropriate box regarding the collection of water district funds.

The water district collects its own funds.

Cassia County is designated to collect the water district funds.
(County name)

A complete copy of adopted resolutions must be attached to this document. Highlight any resolutions that were added or changed. A copy of the adopted budget and resolutions must additionally be filed with the designated county or counties.

As the appointed watermaster of water district no. 45K, I HEREBY CERTIFY that the adopted budget, and the resolutions included in this submittal, are true and correct to the best of my knowledge.

James Mullen

Watermaster printed name


Watermaster signature

12-5-25
Date

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DEPT. OF WATER RESOURCES
SOUTHERN REGION

10:58 AM

11/17/25

Accrual Basis

Cottonwood Water Users
Profit & Loss Budget vs. Actual
January through December 2025

	<u>Jan - Dec 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Taxing district funds	7,765.78	7,765.78	0.00	100.0%
Total Income	<u>7,765.78</u>	<u>7,765.78</u>	<u>0.00</u>	<u>100.0%</u>
Expense				
County taxing fees	10.50	9.00	1.50	116.7%
Insurance Expense	1,729.00			
Professional Fees	400.00	400.00	0.00	100.0%
Repairs and Maintenance	0.00			
Watermaster Fee	7,000.00	7,000.00	0.00	100.0%
Total Expense	<u>9,139.50</u>	<u>7,409.00</u>	<u>1,730.50</u>	<u>123.4%</u>
Net Ordinary Income	<u>-1,373.72</u>	<u>356.78</u>	<u>-1,730.50</u>	<u>-385.0%</u>
Other Income/Expense				
Other Income				
Interest income	0.11			
Total Other Income	<u>0.11</u>			
Net Other Income	<u>0.11</u>			
Net Income	<u><u>-1,373.61</u></u>	<u><u>356.78</u></u>	<u><u>-1,730.39</u></u>	<u><u>-385.0%</u></u>

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DEPT. OF WATER RESOURCES
SOUTHERN REGION

9:37 AM

01/21/26

Accrual Basis

Cottonwood Water Users
Profit & Loss Budget Overview
January through December 2026

	<u>Jan - Dec 26</u>
Ordinary Income/Expense	
Income	
Taxing district funds	9,565.78
Total Income	9,565.78
Expense	
County taxing fees	10.50
Insurance Expense	1,700.00
Professional Fees	400.00
Watermaster Fee	7,000.00
Total Expense	9,110.50
Net Ordinary Income	455.28
Net Income	455.28

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