

STATE OF IDAHO  
DEPARTMENT OF WATER RESOURCES

RECEIVED

DEC 19 2025

**NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP**

DEPARTMENT OF WATER RESOURCES  
SOUTHERN REGION

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column. If the water right is leased to the Water Supply Bank, check "Yes". If you are not sure if the water right is leased to the Water Supply Bank, see #7 of the instructions.

| Water Right/Claim No. | Split?                       | Leased to Water Supply Bank? | Water Right/Claim No. | Split?                       | Leased to Water Supply Bank? |
|-----------------------|------------------------------|------------------------------|-----------------------|------------------------------|------------------------------|
| 37-4308               | Yes <input type="checkbox"/> | Yes <input type="checkbox"/> |                       | Yes <input type="checkbox"/> | Yes <input type="checkbox"/> |
| 37-8089               | Yes <input type="checkbox"/> | Yes <input type="checkbox"/> |                       | Yes <input type="checkbox"/> | Yes <input type="checkbox"/> |
| 37-10153              | Yes <input type="checkbox"/> | Yes <input type="checkbox"/> |                       | Yes <input type="checkbox"/> | Yes <input type="checkbox"/> |
| 37-10154              | Yes <input type="checkbox"/> | Yes <input type="checkbox"/> |                       | Yes <input type="checkbox"/> | Yes <input type="checkbox"/> |
| 37-10155              | Yes <input type="checkbox"/> | Yes <input type="checkbox"/> |                       | Yes <input type="checkbox"/> | Yes <input type="checkbox"/> |

2. Previous Owner's Name: BT Farms, LP

Name of current water right holder/claimant

3. New Owner(s)/Claimant(s): High Current LLC

New owner(s) as listed on the conveyance document

Name connector ☐ and ☐ or

P.O. Box 675

Heyburn

ID

83336

Mailing address

City

State

Zip

Telephone

Email

4. If the water rights and/or adjudication claims were split, how did the division occur?
- ☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
- ☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.

5. Date you acquired the water rights and/or claims listed above: November 18, 2025

6. Do you own the land identified as the water right place of use? Yes ☐ No ☐
- ☐ If no, attach evidence that written notice of the change of water right ownership has been delivered to the landowner of record.

7. This form must be signed and submitted with the following **REQUIRED** items:

- ☐ A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
- ☐ Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
- ☐ Filing fee (see instructions for further explanation):
- ☐ \$25 per *undivided* water right.
  - ☐ \$100 per *split* water right.
  - ☐ No fee is required for pending adjudication claims.
- ☐ If water right(s) are leased to the Water Supply Bank AND there are multiple owners, a Lessor Designation form is required.
- ☐ If water right(s) are leased to the Water Supply Bank, the individual owner or designated lessor must complete, sign and submit an IRS Form W-9.

8. Signature: [Signature] Manager

Signature of new owner/claimant

Title, if applicable

Date

Emily Studer,

Print name

Signature: \_\_\_\_\_ Title, if applicable \_\_\_\_\_ Date \_\_\_\_\_

Signature of new owner/claimant

Title, if applicable

Date

Print name

Received by: SG Date: 12-19-2025 For IDWR Office Use Only: Receipt No. 504873 Receipt Amt. \$125

Active in the Water Supply Bank? Yes ☐ No ☐ If yes, forward to the State Office for processing W-9 received? Yes ☐ No ☐

Name on W-9 \_\_\_\_\_ Approved by \_\_\_\_\_ Processed by TW Date 2/20/2026

ELECTRONICALLY RECORDED  
STAMPED FIRST PAGE NOW  
INCORPORATED AS PART OF  
THE ORIGINAL DOCUMENT



Order Number: 25577416

### **Warranty Deed**

For Value Received,

**BT Farms, LP, an Idaho limited partnership**, the Grantor, does hereby grant, bargain sell and convey unto, **High Current, LLC, an Idaho limited liability company**, whose current address is **P.O. Box 675, Heyburn, ID 83336**, the Grantee, the following described premises, in **Lincoln County, Idaho**, To Wit:

**See Exhibit A, attached hereto and incorporated herein.**

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee, its successors and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee, that Grantor is the owner in fee simple of said premises; that they are free from all encumbrances EXCEPT those to which this conveyance is expressly made subject and those made, suffered or done by the Grantee; and subject to all existing patent reservations, easements, right(s) of way, protective covenants, zoning ordinances, and applicable building codes, laws and regulations, general taxes and assessments, including irrigation and utility assessments (if any) for the current year, which are not due and payable, and that Grantor will warrant and defend the same from all lawful claims whatsoever. Whenever the context so requires, the singular number includes the plural.

Dated: November 18, 2025

BT Farms, LP, an Idaho limited partnership

BY: Betty J. Palacio General Partner  
Betty J. Palacio, General Partner

BY: \_\_\_\_\_  
Thomas R. Palacio, General Partner

State of Idaho County of Ada, ss.

On this 18 day of November, in the year of 2025, before me, the undersigned, a Notary Public in and for said State, personally appeared Betty Palacio known or identified to me to be a General Partner in BT Farms, LP, the limited partnership that executed the instrument or the person who executed the instrument on behalf of said limited partnership, and acknowledged to me that such limited partnership executed the same.

\_\_\_\_\_  
Notary Public  
Residing In: Boise Idaho  
My Commission Expires:  
(seal)



State of Idaho County of \_\_\_\_\_, ss.

On this \_\_\_\_\_ day of November, in the year of 2025, before me, the undersigned, a Notary Public in and for said State, personally appeared Thomas R. Palacio known or identified to me to be a General Partner in BT Farms, LP, the limited partnership that executed the instrument or the person who executed the instrument on behalf of said limited partnership, and acknowledged to me that such limited partnership executed the same.

\_\_\_\_\_  
Notary Public  
Residing In:  
My Commission Expires:  
(seal)

Dated: November 18, 2025

BT Farms, LP, an Idaho limited partnership

BY: \_\_\_\_\_  
Betty J. Palacio, General Partner

BY: Thomas R. Palacio  
Thomas R. Palacio, General Partner

State of Idaho County of \_\_\_\_\_, ss.

On this \_\_\_\_\_ day of November, in the year of 2025, before me, the undersigned, a Notary Public in and for said State, personally appeared Betty Palacio known or identified to me to be a General Partner in BT Farms, LP, the limited partnership that executed the instrument or the person who executed the instrument on behalf of said limited partnership, and acknowledged to me that such limited partnership executed the same.

\_\_\_\_\_  
Notary Public  
Residing In:  
My Commission Expires:  
(seal)

State of Idaho County of Jerome, ss.

On this 18<sup>th</sup> day of November, in the year of 2025, before me, the undersigned, a Notary Public in and for said State, personally appeared Thomas R. Palacio known or identified to me to be a General Partner in BT Farms, LP, the limited partnership that executed the instrument or the person who executed the instrument on behalf of said limited partnership, and acknowledged to me that such limited partnership executed the same.

Annette Roth  
Notary Public  
Residing In: Rupert ID  
My Commission Expires: 8-4-2029  
(seal)



**EXHIBIT A**  
**LEGAL DESCRIPTION OF THE PREMISES**

**PARCEL NO. 1:**  
**TOWNSHIP 4 SOUTH, RANGE 16 EAST OF THE BOISE MERIDIAN,**  
**LINCOLN COUNTY, IDAHO**

**Section 33:      NE¼; N½NE¼SE¼**

**PARCEL NO. 2:**  
**TOWNSHIP 4 SOUTH, RANGE 16 EAST OF THE BOISE MERIDIAN,**  
**LINCOLN COUNTY, IDAHO**

**Section 34:      W½NW¼**

**PARCEL NO. 3:**  
**TOWNSHIP 4 SOUTH, RANGE 16 EAST OF THE BOISE MERIDIAN,**  
**LINCOLN COUNTY, IDAHO**

**Section 28:      That part of the East ½, more particularly described as follows:**

Commencing at a 5/8 inch steel pin marking the Southeast corner of said Section 28, from which a 5/8 inch steel pin marking the Southwest corner of the East ½ of Section 28 bears North 89°44'47" West at a distance of 2636.41 feet, said Southeast corner of Section 28 being also the POINT OF BEGINNING;

Thence along the South line of the East ½ of said Section 28, North 89°44'47" West a distance of 1422.31 feet;

Thence North 08°28'32" West a distance of 65.79 feet;

Thence North 30°02'10" East a distance of 92.29 feet;

Thence North 55°04'41" East a distance of 18.30 feet;

Thence North 25°22'14" East a distance of 117.99 feet;

Thence North 12°27'28" East a distance of 371.28 feet;

Thence North 28°20'53" West a distance of 283.01 feet;

Thence North 28°47'00" East a distance of 304.22 feet;

Thence North 13°38'12" East a distance of 481.35 feet;

Thence North 21°41'18" East a distance of 316.95 feet;

Thence North 29°26'24" East a distance of 672.06 feet;

Thence South 59°49'46" East a distance of 65.57 feet;

Thence North 30°10'14" East a distance of 1180.16 feet to a point 35 feet distant from the East line of the NE¼ of said Section 28;

Thence parallel to and 35 feet distant from said East line, North 00°17'15" East a distance of 214.53 feet;

Thence South 57°52'44" West a distance of 114.23 feet;

Thence South 30°10'14" West a distance of 1695.17 feet;

Thence North 59°49'46" West a distance of 94.70 feet to the center of the Gooding Milner Canal

Thence along the center of said canal the following bearing and distances:

North 00°40'49" West a distance of 86.08 feet;

Thence North 32°32'16" West a distance of 224.30 feet;

Thence North 15°57'01" West a distance of 96.97 feet;

Thence North 00°05'42" West a distance of 62.89 feet to the intersection with the South line of the SE¼NE¼ of Section 28;

Thence North 00°05'42" West a distance of 8.66 feet;

Thence North 30°05'34" East a distance of 164.86;  
Thence North 33°54'24" East a distance of 254.57 feet;  
Thence North 37°38'21" East a distance of 262.47 feet;  
Thence North 22°41'24" East a distance of 222.65 feet;  
Thence North 21°46'43" East a distance of 230.42 feet to the West line of the E½SE¼NE¼ of Section 28;  
Thence leaving said canal and proceeding along said West line, North 00°18'57" East a distance of 327.29 feet to a ½ inch steel pin marking the Northwest corner of said E½SE¼NE¼ of Section 28;  
Thence along the North line of said E½SE¼NE¼, South 89°41'55" East a distance of 657.20 feet to the Northeast corner of the SE¼NE¼ of said Section 28;  
Thence along the East line of said SE¼NE¼, South 00°17'15" West a distance of 1320.38 feet to a 5/8 inch steel pin with a plastic cap imprinted PLS 889 marking the Northeast corner of the SE¼ of said Section 28;  
Thence along the East line of said SE¼, South 00°17'33" West a distance of 2641.94 feet to the POINT OF BEGINNING.



0006516419



**STATE OF IDAHO**  
*Office of the secretary of state, Phil McGrane*  
**ANNUAL REPORT**  
Idaho Secretary of State  
PO Box 83720  
Boise, ID 83720-0080  
(208) 334-2301  
Filing Fee: \$0.00

For Office Use Only

**-FILED-**

File #: 0006516419

Date Filed: 11/5/2025 1:43:38 PM

## Entity Name and Mailing Address:

Entity Name: HIGH CURRENT, LLC  
The file number of this entity on the records of the Idaho Secretary of State is: 0006030071  
Address: PO BOX 675  
HEYBURN, ID 83336-0675

## Entity Details:

Entity Status: Active-Existing  
This entity is organized under the laws of: IDAHO  
If applicable, the old file number of this entity on the records of the Idaho Secretary of State was:

## The registered agent on record is:

Registered Agent: Kent Taylor  
Registered Agent  
Physical Address  
295 S HIGHWAY 24  
RUPERT, ID 83350  
Mailing Address  
PO BOX 675  
HEYBURN, ID 83336-0675

## Agent or Address Change

☐ Select if you are appointing a new agent.

## Limited Liability Company Managers and Members

| Name                                                              | Title   | Business Address                     |
|-------------------------------------------------------------------|---------|--------------------------------------|
| <input checked="" type="checkbox"/> CAPITAL STOCK MANAGEMENT, LLC | Manager | 295 S HIGHWAY 24<br>RUPERT, ID 83350 |

The annual report must be signed by an authorized signer of the entity.

Job Title: CFO

*Kent Taylor*

Sign Here

*11/05/2025*

Date

B1062-5087 11/05/2025 1:43 PM Received by Office of the Idaho Secretary of State



Southern Region • 650 Addison Ave W, Suite 500 • Twin Falls, ID 83301-5858  
Phone: 208-736-3033 • Fax: 208-736-3037 • Email: southerninfo@idwr.idaho.gov • Web: idwr.idaho.gov

Governor Brad Little

Director Mathew Weaver

February 20, 2026

HIGH CURRENT LLC  
PO BOX 675  
HEYBURN ID 83336-0675

Re: Change in Ownership for Water Right No(s): 37-4308, 37-8089, 37-10153, 37-10154, 37-10155

Dear Water Right Holder(s):

The Department of Water Resources (Department) acknowledges the receipt of correspondence changing ownership of the above referenced water right(s) to you. The Department has modified its records and has enclosed a computer-generated report for you.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing a Notice of Change in Water Right Ownership, the Department does not review the history of water use to determine if the right has been forfeited or deliberately abandoned through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Idaho Code §§ 42-222 and 42-223.

Please note, water right owners are required to report any change of water right ownership and any change of mailing address to the Department within 120 days of the change. Reporting forms are available from any office of the Department, or from the Department's website.

If you have any questions concerning the enclosed information, please contact me at 208-293-9912.

Sincerely,

A handwritten signature in black ink, appearing to read "Tyler Wallace", is written over a light blue horizontal line.

Tyler Wallace  
Engineer Associate

Enclosure(s)

C:  
TITLEONE, BURLEY FILE#25577416  
WATER DISTRICT 37  
WATER DISTRICT 130



211 W. 13th St.  
Burley, ID 83318  
Ph. (208) 881-0087  
Fx. (866) 582-7546  
[www.titleonecorp.com](http://www.titleonecorp.com)

Idaho Department of Water Resources  
650 Addison Avenue West  
Suite 500  
Twin Falls, ID 83301

Date: December 17, 2025

Escrow No. 25577416

Greetings,

Enclosed please find the following:

- TitleOne Check No. 61454 in the amount of \$125.00
- Original executed Notice of Change in Water Right Ownership
- Copy of original executed Warranty Deed recorded on 11/20/2025 as Instrument No. 0000211442, records of Lincoln County, ID

Please make the necessary changes to reflect new ownership and send a receipted copy to TitleOne, P.O. Box 177 Burley, ID 83318. Please feel free to contact us at the number above should you have any questions.

Best Regards,  
TITLEONE

Balvina Castaneda  
Delivery Specialist

AR/bc  
Enc.  
Fedex

RECEIVED  
DEC 19 2025  
DEPT OF WATER RESOURCES  
SOUTHERN REGION