



IDAHO DEPARTMENT OF
WATER RESOURCES

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Governor Brad Little

Director Mathew Weaver

February 19, 2026

HEART ROCK RANCH LLC
PO BOX 3724
HAILEY ID 83333

RE: NOTIFICATION OF WATER SUPPLY BANK LEASE EXPIRATION FOR WATER RIGHTS: 37-449B

Dear Lessor,

Idaho Department of Water Resources (Department) records show that all or a portion of the above referenced water right(s) were leased to the Water Supply Bank (Bank) through December 31, 2025. **This letter is notice that the following right(s) will soon be released from the Bank:**

Lease Contract ID	Contracted Water Rights	Contract Start	Contract End
1376	37-449B	01/01/2021	12/31/2025

A water right is not protected from forfeiture unless it is accepted into the Bank or unless an exception or defense to forfeiture applies as described under Idaho Code § 42-223. The five-year period of nonuse related to forfeiture of a water right shall begin to accrue upon release of the right from the bank or shall continue to accrue if a period of nonuse occurred prior to the lease date of the right to the Bank.

If you have not already done so, you can download and complete a new [Application to Sell or Lease a Water Right to the Water Supply Bank](https://idwr.idaho.gov/iwrb/programs/water-supply-bank/water-supply-bank-forms/) form by visiting the Department's website at <https://idwr.idaho.gov/iwrb/programs/water-supply-bank/water-supply-bank-forms/>. You can track the status of a new application through the Water Supply Bank Processing sheet on our website, here: <https://idwr.idaho.gov/iwrb/programs/water-supply-bank/reports/>

If you have any questions regarding this matter, please contact bank staff at (208) 287-4963.

Sincerely,

David Graybill
Water Resources Supervisor - WSB

c: BROCKWAY ENGINEERING PLLC (via email)