

# TREASURER STATEMENT OF FINANCIAL AFFAIRS RECEIVED

FEB 04 2026

DEPT. OF WATER RESOURCES  
SOUTHERN REGION

TO: Idaho Department of Water Resources

FROM: Treasurer of Water District No. 37N Water District Name: Little Wood River

It shall be the duty of the water district treasurer to prepare a statement of the financial affairs of the district at the end of each fiscal year and to file the statement with the director of the department of water resources. (§ 42-619, Idaho Code)

An audit of the financial affairs of the district shall be made as required in § 67-450B, Idaho Code. A certified copy of the audit shall be filed with the director of the department of water resources following the audit. (§ 42-619, Idaho Code)

I, Kathi Peck, appointed treasurer of Water District No. 37N, hereby submit the attached statement(s) for the district. These statement(s) document and account for all water district assets and finances including accounts receivable, accounts received, and monies disbursed on behalf of the district.

Please check the appropriate box

- Attached is a Statement of Financial Affairs of the district.
- Attached is a Statement of Financial Affairs and certified copy of the audit as required by § 67-450B, Idaho Code

I hereby certify that the attachment(s) noted above are true and correct copies of the required statement(s) for Fiscal Year 2025.

Kathi Peck 1/21/26  
Treasurer signature Date

PO Box 355 Carey, ID 83320 208-309-0425 kathilurid@gmail.com  
Address Telephone E-Mail

**CAREY WATERMASTER #37N**  
**Balance Sheet**  
 As of December 31, 2025

	<u>Dec 31, 25</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
IRELAND BANK	11,172.24
<b>Total Checking/Savings</b>	11,172.24
<b>Other Current Assets</b>	
2017 DODGE PICKUP	5,000.00
STATE INVESTMENT POOL	19,487.01
TOOLS	2,500.00
<b>Total Other Current Assets</b>	26,987.01
<b>Total Current Assets</b>	38,159.25
<b>Other Assets</b>	
STARLINK SYSTEM	1,770.78
<b>Total Other Assets</b>	1,770.78
<b>TOTAL ASSETS</b>	<b>39,930.03</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Direct Deposit Liabilities	-6,312.07
<b>Payroll Liabilities</b>	
FEDERAL WITHHOLDING	1,376.00
FICA COMPANY	1,048.34
FICA WITHHELD	-2,013.61
MEDICARE EMPLOYEE	244.43
MEDICARE WITHHELD	-235.63
PERSI WITHHELD	-1,944.55
STATE WITHHOLDING	471.00
Payroll Liabilities - Other	1,680.81
<b>Total Payroll Liabilities</b>	626.79
<b>Total Other Current Liabilities</b>	-5,685.28
<b>Total Current Liabilities</b>	-5,685.28
<b>Total Liabilities</b>	-5,685.28
<b>Equity</b>	
Opening Bal Equity	-102,425.82
Retained Earnings	131,939.29
Net Income	16,101.84
<b>Total Equity</b>	45,615.31
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>39,930.03</b>

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11:55 AM

01/28/26

Cash Basis

# CAREY WATERMASTER #37N

## Profit & Loss

January through December 2025

Jan - Dec 25

**Ordinary Income/Expense**

**Income**

CHECKING INTEREST	5,178.50
WATERMASTER BUDGET	105,908.00

<b>Total Income</b>	<b>111,086.50</b>
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**Expense**

BANK CHARGES	108.00
FUEL	4,696.24
MEETING EXPENSES	781.28
MISCELLANEOUS	532.43

**Payroll Expenses**

LIFE INSURANCE	176.00
MEDICAL INSURANCE	5,323.52
Officer Salary	64,608.26
PERSI	11,274.28
SUTA PAYABLE	20.31
WORKMEN'S COMP INSURANCE	2,237.00
Payroll Expenses - Other	672.51

<b>Total Payroll Expenses</b>	<b>84,311.88</b>
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PICKUP & RHINO EXPENSE	2,438.54
TELEPHONE & COMPUTER	2,116.29

<b>Total Expense</b>	<b>94,984.66</b>
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<b>Net Ordinary Income</b>	<b>16,101.84</b>
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<b>Net Income</b>	<b>16,101.84</b>
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