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February 4, 2026
DEPT. OF WATER RESOURCES
EASTERN REGION

WATER DISTRICT # 11 BEAR RIVER

Financial Statements

For the Year Ended January 31, 2026

Brown and Company CPA's

PO Box 378

Soda Springs, Idaho 83276

(208) 547-3305

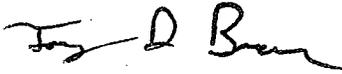
E-Mail: tony@brownandcompanycpas.tax

WATER DISTRICT #11 BEAR RIVER

PO BOX 378

SODA SPRINGS, ID 83276

I have prepared the accompanying financial statements for Water District #11 Bear River as of January 31, 2026 for the year then ended. This presentation is limited to preparing in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.



Soda Springs, Idaho

February 1, 2026

WATER DISTRICT # 11 BEAR RIVER
STATEMENTS OF NET ASSETS
January 31, 2026

ASSETS

Current Assets

Cash - Ireland Bank checking	\$	2,681
Cash - Ireland Bank savings		23,437
Assessments Receivable		77
Total Current Assets		26,195

Fixed Assets

Furniture & equipment		11,614
Less: Accumulated depreciation		(3,318)
Total Fixed Assets		8,296

TOTAL ASSETS		34,491
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LIABILITIES

Current Liabilities

Payroll taxes payable		90
Total Current Liabilities		90

Total Liabilities		90
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NET ASSETS

Net Assets

Unrestricted funds		34,401
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WATER DISTRICT # 11 BEAR RIVER
STATEMENTS OF ACTIVITIES
For the Year Ended January 31, 2026

	<u>Amount</u>	<u>% of Revenues</u>
OPERATING EXPENSES		
Accounting and legal	\$ 6,000	6.12
Audit/Review	0	0.00
Bank service charges	74	0.08
Board meetings	0	0.00
Depreciation	1,659	1.69
Insurance - WC	2,407	2.46
Miscellaneous	0	0.00
Postage and delivery	73	0.07
Repairs and Supplies	1,551	1.58
Retirement	8,381	8.55
Salaries & Wages	70,077	71.51
Taxes - Payroll	5,361	5.47
Telephone & Internet	2,470	2.52
Travel & Entertainment		0.00
Meals	23	0.02
Mileage	3,585	3.66
Travel	0	0.00
Total Operating Expenses	<u>101,661</u>	103.74
OPERATING REVENUES		
PacifiCorp Energy	85,322	87.06
Bear lake County Water Users	4,069	4.15
Caribou County Water Users	4,648	4.74
Franklin County Water Users	3,961	4.04
Total Operating Revenues	<u>98,000</u>	100.00
EXCESS REVENUE (EXPENSES)	-3,661	-3.74
NON OPERATING REVENUES		
Interest	537	0.55
Other	0	0.00
Total Nonoperating Revenues	<u>537</u>	0.55
INCREASE (DECREASE) IN NET ASSETS	-3,124	-3.19
NET ASSETS, BEGINNING OF YEAR	37,525	38.29
NET ASSETS, END OF YEAR	<u><u>34,401</u></u>	35.10

WATER DISTRICT # 11 BEAR RIVER
SCHEDULE OF ACTIVITIES - BUDGET AND ACTUAL
For the Year Ended January 31, 2026

	<u>Original & Final Budget</u>	<u>Actual Amount</u>	<u>Variance</u>
OPERATING EXPENSES			
Accounting and legal	\$ 6,000	\$ 6,000	\$0
Audit/Review	0		0
Bank service charges	0		0
Board meetings	150	0	(150)
Equipment Purchases	0		0
Insurance - WC	3,500	2,407	(1,093)
Miscellaneous	477	74	(403)
Postage and delivery	100	73	(27)
Repairs and Supplies	2,500	1,551	(949)
Retirement	8,385	8,381	(4)
Salaries & Wages	70,077	70,077	0
Taxes - Payroll	5,361	5,361	0
Telephone & Internet	3,500	2,470	(1,030)
Travel & Entertainment			0
Meals	200	23	(177)
Mileage	4,500	3,585	(915)
Travel	250	0	(250)
Total Operating Expenses	<u>105,000</u>	<u>100,002</u>	<u>(4,998)</u>
OPERATING REVENUES			
PacifiCorp Energy	85,322	85,322	0
Bear Lake County Water Users	4,069	4,069	0
Caribou County Water Users	4,648	4,648	0
Franklin County Water Users	3,961	3,961	0
Total Operating Revenues	<u>98,000</u>	<u>98,000</u>	<u>0</u>
EXCESS REVENUE (EXPENSES)	(7,000)	(2,002)	4,998
NON OPERATING REVENUES			0
Interest	0	537	537
Other	0	0	0
Total Nonoperating Revenues		<u>537</u>	<u>537</u>
INCREASE (DECREASE) IN NET ASSETS	(7,000)	(1,465)	5,535
NET ASSETS, BEGINNING OF YEAR		27,570	
NET ASSETS, END OF YEAR		<u>\$26,105</u>	