



IDAHO DEPARTMENT OF
WATER RESOURCES

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Governor Brad Little

Director Mathew Weaver

December 19, 2025

GARDNER FARMS
166 W 265 N
BLACKFOOT, ID 83221

**RE: RENTAL OF WATER RIGHT(S) LEASED TO THE WATER SUPPLY BANK.
WATER RIGHT NO(S). 35-14407, 35-14408.**

The Department of Water Resources is enclosing a state warrant in the amount of **\$554.92** as payment to you for the rental of the above referenced water right(s) from the Water Supply Bank during 2025, plus an additional \$ 0.16 from underpayment in 2024. After reconciling warrant payments issued in 2024, it was discovered that Warrant Check 150715546 was sixteen (16) cents less than the amount on the letter. Your payment is 90% of the total rental fee for the following transactions:

Lease Contract	Water Right(s)	Rental Agreement	Rental Volume (AF)	Rental Rate (\$/AF)	Total Rental Fee	Owner Share
1704	35-14407, 35-14408	885	26.8	\$23/AF	\$616.40	\$554.76
1704	35-14407, 35-14408	885 (2024)	N/A	\$23/AF	N/A	\$ 0.16
Totals					\$616.40	\$554.92

If you have questions regarding this matter, please contact me at (208) 287-4800.

Sincerely,

Kris Margheim
Water Supply Bank

Warrant Number: 151088276

Enclosures: Check