



IDAHO DEPARTMENT OF
WATER RESOURCES

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Governor Brad Little

Director Mathew Weaver

December 19, 2025

MICHAEL T WAGONER
1083 W 500 N
BLACKFOOT ID 83221

**RE: RENTAL OF WATER RIGHT(S) LEASED TO THE WATER SUPPLY BANK.
WATER RIGHT NO(S). 35-2324 B, 35-7692.**

The Department of Water Resources is enclosing a state warrant in the amount of **\$11,509.20** as payment to you for the rental of the above referenced water right(s) from the Water Supply Bank during 2025. Your payment is 90% of the total rental fee for the following transactions:

Lease Contract	Water Right(s)	Rental Agreement	Rental Volume (AF)	Rental Rate (\$/AF)	Total Rental Fee	Owner Share
1514	35-2324 B, 35-7692	857	77.6	\$23/AF	\$1,784.80	\$1,606.32
1514	35-2324 B, 35-7692	856	64	\$23/AF	\$1,472.00	\$1,324.80
1514	35-2324 B, 35-7692	679	30.4	\$23/AF	\$699.20	\$629.28
1514	35-2324 B, 35-7692	624	24	\$23/AF	\$552.00	\$496.80
1514	35-2324 B, 35-7692	616	200	\$23/AF	\$4,600.00	\$4,140.00
1514	35-2324 B, 35-7692	614	160	\$23/AF	\$3,680.00	\$3,312.00
Totals					\$12,788.00	\$11,509.20

If you have questions regarding this matter, please contact me at (208) 287-4800.

Sincerely,

Kris Margheim
Water Supply Bank

Warrant Number: 151088272

Enclosures: Check