



IDAHO DEPARTMENT OF
WATER RESOURCES

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Governor Brad Little

Director Mathew Weaver

December 19, 2025

GLOBAL AG PROPERTIES USA LLC
2004 FOX DR STE L
CHAMPAIGN IL 61820-7346

**RE: RENTAL OF WATER RIGHT(S) LEASED TO THE WATER SUPPLY BANK.
WATER RIGHT NO(S). 2-7036, 2-7037, 2-7038, 2-7127, 51-13005, 51-13006, 51-13011, 51-13014.**

The Department of Water Resources is enclosing a state warrant in the amount of **\$11,817.54** as payment to you for the rental of the above referenced water right(s) from the Water Supply Bank during 2025. Your payment is 90% of the total rental fee for the following transactions:

Lease Contract	Water Right(s)	Rental Agreement	Rental Volume (AF)	Rental Rate (\$/AF)	Total Rental Fee	Owner Share
1622	2-7036, 2-7037, 2-7038, 2-7127	908	168.9	\$33/AF	\$ 5,573.70	\$ 5,016.33
1573	51-13005, 51-13006, 51-13011, 51-13014	811	328.56	\$23/AF	\$ 7,556.90	\$ 6,801.21
Total						\$ 11,817.54

If you have questions regarding this matter, please contact me at (208) 287-4800.

Sincerely,

Kris Margheim
Water Supply Bank

Warrant Number: 151088265

Enclosures: Check