IDAHO DEPARTMENT OF
WATER RESOURCES

322 E Front Street, Suite 648, Boise ID 83702 • PO Box 83720, Boise ID 83720-0098
Phone: 208-287-4800 • Fax: 208-287-6700 • Email: idwrinfo@idwr.idaho.gov • Website: idwr.idaho.gov

Governor Brad Little **Director Mathew Weaver**

December 19, 2025

FLOPET INC
C/O RANDALL FLOOD
PO BOX 3578
HAILEY ID 83333

RE: RENTAL OF WATER RIGHT(S) LEASED TO THE WATER SUPPLY BANK. WATER RIGHT NO(S). 2-7287.

The Department of Water Resources is enclosing a state warrant in the amount of **$10,858.50** as payment to you for the rental of the above referenced water right(s) from the Water Supply Bank during 2025. Your payment is 90% of the total rental fee for the following transactions:

Lease Contract	Water Right(s)	Rental Agreement	Rental Volume (AF)	Rental Rate ($/AF)	Total Rental Fee	Owner Share
1587	2-7287	908	275	$33/AF	$9,075.00	$8,167.50
1587	2-7287	874	130	$23/AF	$2,990.00	$2,691.00
				Totals	**$12,065.00**	**$10,858.50**

If you have questions regarding this matter, please contact me at (208) 287-4800.

Sincerely,

Kris Margheim
Water Supply Bank

Warrant Number: 151088289

Enclosures: Check