



IDAHO DEPARTMENT OF
WATER RESOURCES

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Governor Brad Little

Director Mathew Weaver

December 19, 2025

WARD LAND & LIVESTOCK LLC
217 E 400 S
BURLEY ID 83318

**RE: RENTAL OF WATER RIGHT(S) LEASED TO THE WATER SUPPLY BANK.
WATER RIGHT NO(S). 43-13595, 43-13597.**

The Department of Water Resources is enclosing a state warrant in the amount of **\$34,128.00** as payment to you for the rental of the above referenced water right(s) from the Water Supply Bank during 2025. Your payment is 90% of the total rental fee for the following transactions:

Lease Contract	Water Right(s)	Rental Agreement	Rental Volume (AF)	Rental Rate (\$/AF)	Total Rental Fee	Owner Share
1293	43-13595, 43-13597	951	29.2	\$33/AF	\$963.60	\$867.24
1293	43-13595, 43-13597	486	528	\$23/AF	\$12,144.00	\$10,929.60
1293	43-13595, 43-13597	715	1079	\$23/AF	\$24,812.40	\$22,331.16
Totals					\$37,920.00	\$34,128.00

If you have questions regarding this matter, please contact me at (208) 287-4800.

Sincerely,

Kris Margheim
Water Supply Bank

Warrant Number: 151088280

Enclosures: Check