



IDAHO DEPARTMENT OF
WATER RESOURCES

322 E Front Street, Suite 648, Boise ID 83702 • PO Box 83720, Boise ID 83720-0098
Phone: 208-287-4800 • Fax: 208-287-6700 • Email: idwrinfo@idwr.idaho.gov • Website: idwr.idaho.gov

Governor Brad Little

Director Mathew Weaver

December 18, 2025

MARK C BULCHER
2381 BOWLIN LN
TWIN FALLS ID 83301

**RE: RENTAL OF WATER RIGHT(S) LEASED TO THE WATER SUPPLY BANK.
WATER RIGHT NO(S). 37-2644 E, 37-22822.**

The Department of Water Resources is enclosing a state warrant in the amount of **\$83.16** as payment to you for the rental of the above referenced water right(s) from the Water Supply Bank during 2025. Your payment is 50% of the 90% of the total rental fee for the following transactions since you co-own the water rights:

Lease Contract	Water Right(s)	Rental Agreement	Rental Volume (AF)	Rental Rate (\$/AF)	Total Rental Fee	Owner Share (50% of 90%)
1950	37-2644 E, 37-22822	921	5.6	\$33/AF	\$184.00	\$83.16

If you have questions regarding this matter, please contact me at (208) 287-4800.

Sincerely,

Kris Margheim
Water Supply Bank

Warrant Number: 151085940

Enclosures: Check