



IDAHO DEPARTMENT OF
WATER RESOURCES

322 E Front Street, Suite 648, Boise ID 83702 • PO Box 83720, Boise ID 83720-0098
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Governor Brad Little

Director Mathew Weaver

December 15, 2025

SPENCER LARSEN
864 W 650 N
BLACKFOOT ID 83221-5283

**RE: RENTAL OF WATER RIGHT(S) LEASED TO THE WATER SUPPLY BANK.
WATER RIGHT NO(S). 35-13711.**

The Department of Water Resources is enclosing a state warrant in the amount of **\$8,933.76** as payment to you for the rental of the above referenced water right(s) from the Water Supply Bank during 2025. Your payment is 90% of the total rental fee for the following transactions:

Lease Contract	Water Right(s)	Rental Agreement	Rental Volume (AF)	Rental Rate (\$/AF)	Total Rental Fee	Owner Share
1535	35-13711	932	300.8	\$33/AF	\$9,926.40	\$8,933.76

If you have questions regarding this matter, please contact me at (208) 287-4800.

Sincerely,

Kris Margheim

Water Supply Bank

Warrant Number: 151082112

Enclosures: Check