



IDAHO DEPARTMENT OF
WATER RESOURCES

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Governor Brad Little

Director Mathew Weaver

December 16, 2025

L2 LTD PARTNERSHIP
2990 N 800 E
MONTEVIEW ID 83435-5068

**RE: RENTAL OF WATER RIGHT(S) LEASED TO THE WATER SUPPLY BANK.
WATER RIGHT NO(S). 32-7074, 31-12473, 31-12475, 31-12477, 34-12479.**

The Department of Water Resources is enclosing a state warrant in the amount of **\$1,869.21** as payment to you for the rental of the above referenced water right(s) from the Water Supply Bank during 2025. Your payment is 90% of the total rental fee for the following transactions:

Lease Contract	Water Right(s)	Rental Agreement	Rental Volume (AF)	Rental Rate (\$/AF)	Total Rental Fee	Owner Share
1394	32-7074	619	30.4	\$23/AF	\$ 699.20	\$ 629.28
1426	31-12473, 31-12475, 31-12477, 34-12479	619	59.9	\$23/AF	\$ 1,377.70	\$ 1,239.93
Totals					\$ 2,076.40	\$ 1,869.21

If you have questions regarding this matter, please contact me at (208) 287-4800.

Sincerely,

Kris Margheim

Water Supply Bank

Warrant Number: 151083572

Enclosures: Check