



IDAHO DEPARTMENT OF
WATER RESOURCES

322 E Front Street, Suite 648, Boise ID 83702 • PO Box 83720, Boise ID 83720-0098
Phone: 208-287-4800 • Fax: 208-287-6700 • Email: idwrinfo@idwr.idaho.gov • Website: idwr.idaho.gov

Governor Brad Little

Director Mathew Weaver

March 13, 2023

FARMLAND RESERVE INC
79 S MAIN ST STE 1000
SALT LAKE CITY UT 84111

**RE: RENTAL OF WATER FROM THE WATER SUPPLY BANK
WATER RIGHT NO(S). 29-2489A, AGREEMENT 753,
WATER RIGHT NO(S). 35-7789, 35-14056, 35-14058, AGREEMENT 408
WATER RIGHT NO(S). 35-7489, 43-13595, 43-13597, AGREEMENT 505**

Dear Renter:

We received a payment of **\$8,921.70** on March 6, 2024, for rental agreements 408 and 753. As of February 16, 2024, Rental Agreement 753 was cancelled immediately per a signed request from Scott Baird received by the Idaho Department of Water Resources on January 8, 2024, and no rental fees for this rental in 2024 are due.

Of the total payment of \$8,921.70 received, \$2,102.20 is in connection with the rental of 914 acre-feet of water during 2024 under Rental Agreement 408. Pursuant to the Water Supply Bank Rules, the **\$2,102.20** rental fee will be retained by the Department to offset administrative costs, since there is a private agreement with the owners of the water right(s). Upon receipt of this letter, you are authorized to divert water in compliance with the conditions of water use described in Rental Agreement 408.

There is a remainder of \$6,819.50 from the amount received on March 6, 2024 that could be refunded to you or applied to other rental agreements, including new applications. There is an opportunity to apply \$4,692.00 of the \$6,819.50 overpayment, to the 2025 rental fees for Rental Agreement 505, should you request this. Please let us know if you would prefer a refund of the overpayment, or how you would like the overpayment to be applied to other rental agreements by July 31, 2024.

If you have any questions, please contact me at (208) 287-4936.

Sincerely,

Mary Condon
Water Supply Bank Coordinator

Enclosure(s): Receipt No. C117891

c: Sascha Marston – Fiscal

STATE OF IDAHO
WATER RESOURCES BOARD

**WATER SUPPLY BANK
WITHDRAWAL OF RENTAL AGREEMENT**

Water Supply Bank Rental Agreement Number: 408

Name of Renter: FARMLAND RESERVE INC

Mailing Address: 79 S Main St Ste 1000 Salt Lake City, UT 84111

Rental Contract Expiration Date: 12/31/2023

Request for Rental Agreement Date: ASAP

Reason for Early Withdrawal:

Permanent water rights have been transferred to the Rental Agreement #408 identified place of use. The rented water can be used on other property owned by Farmland Reserve.



Signature of Renter

Scott Baird Vice President

Printed Name and Title

Jan 4, 2024

Date

Condon, Mary

From: Cobell, Jared <jcobell@cffarms.com>
Sent: Wednesday, March 20, 2024 11:49 AM
To: Condon, Mary
Subject: RE: Overpayment

CAUTION: This email originated outside the State of Idaho network. Verify links and attachments BEFORE you click or open, even if you recognize and/or trust the sender. Contact your agency service desk with any concerns.

Farmland Reserve.

From: Cobell, Jared
Sent: Wednesday, March 20, 2024 11:48 AM
To: mary.condon@idwr.idaho.gov
Subject: Overpayment

Hi Mary,

As we discussed on the phone, please hold the overpaid funds to go towards our pending rentals.

Thanks,

Jared C. Cobell | Land Manager
Canyon Falls Farms | PO Box 10, American Falls, ID 83211
Office: 208.844.6749 | Mobile: 208.317.1171
jcobell@cffarms.com



Receipt CC117891