



IDAHO DEPARTMENT OF
WATER RESOURCES

322 E Front Street, Suite 648, Boise ID 83702 • PO Box 83720, Boise ID 83720-0098
Phone: 208-287-4800 • Fax: 208-287-6700 • Email: idwrinfo@idwr.idaho.gov • Website: idwr.idaho.gov

Governor Brad Little

Director Mathew Weaver

NOVEMBER 5, 2025

FARMLAND RESERVE INC
79 S MAIN ST SUITE 1000
SALT LAKE CITY UT 84111

**RE: RENTAL OF WATER FROM THE WATER SUPPLY BANK
WATER RIGHT NO(S). 35-2632, 35-4020A, 35-7596, 35-7611A, 35-7611B, 35-7969,
35-8218, AGREEMENT 878**

Dear Renter:

Please find enclosed a receipt in the amount of **\$1,826.20** in connection with the rental of 794.0 acre-feet of water during 2026. Upon receipt of this letter, you are authorized to divert water in compliance with the conditions of water use described in your rental agreement.

Pursuant to the Water Supply Bank Rules, the rental fee will be retained by the Department to offset administrative costs, since you are the owner of the water right(s).

If you have any questions, please contact this office at (208) 287-4800.

Sincerely,

Kris Marghiem
For Water Supply Bank

Enclosure(s): Receipt No. C123907

c: Sascha Marston – Fiscal

NOV 03 2025

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October 3, 2025

FARMLAND RESERVE INC
60 E SOUTH TEMPLE
SUITE 1600
SALT LAKE CITY UT 84111

RESPONSE DEADLINE
12/31/2025

RE: Water Supply Bank Rental Agreement No. 878 Rental Fees for 2026 for Water Right No(s) 35-2632, 35-4020A, 35-7596, 35-7611A, 35-7611B, 35-7969, 35-8218

Dear Renter,

The following are rental fees associated with your active Water Supply Bank rental agreements for 2026:

Rental Agreement ID	Rental Agreement End Date	Water Right(s) Rented	Rental Volume (AF)	Total Rental Fee \$23/AF	Owner Fee (90%)	Admin Fee (10%)	Rental Fee Due Date
878	12/31/2028	35-2632, 35-4020A, 35-7596, 35-7611A, 35-7611B, 35-7969, 35-8218	794.00	\$1,826.20	N/A	\$1,826.20	12/31/2025
		Total Due	794.00	\$1,826.20	N/A	\$1,826.20	12/31/2025

Our records indicate that payment has not yet been fully received for 2026 rental(s) of the above water rights. If you have not already done so, please remit payment of **\$1,826.20** prior to the due date above and enclose a copy of this letter with your payment.

If you have questions about your rental, you can contact our office at 208-287-4800, or email bank@idwr.idaho.gov.

Thank you,

Izzy Crichton
Water Supply Bank Specialist

CC: IDWR Front Desk

Idaho Department of Water Resources Receipt

Receipt ID: C123907

Payment Amount	\$1,826.20	Date Received	11/3/2025	Region	STATE
Payment Type	Check	Check Number	97124		
Payer	AGRESERVES, INC.				

Comments WATER SUPPLY BANK RENTAL AGREEMENT
RENTER NAME: FARMLAND RESERVE INC
RENATL AGREEMENT # 878
FOR WR # 35-2635, 35-4020A, 35-7596, 35-7611A, 35-7611B, 35-7969, 35-8218
FOR YEAR 2026

Fee Details

Amount	Description	PCA	Fund	Fund Detail	Subsidiary	Object
\$1,826.20	WATER BANK-DEPARTMENT SHARE	55113	0229	21		1205



Signature Line (Department Representative)