



IDAHO DEPARTMENT OF
WATER RESOURCES

322 E Front Street, Suite 648, Boise ID 83702 • PO Box 83720, Boise ID 83720-0098
Phone: 208-287-4800 • Fax: 208-287-6700 • Email: idwrinfo@idwr.idaho.gov • Website: idwr.idaho.gov

Governor Brad Little

Director Gary Spackman

July 6, 2023

CACHE VALLEY BANK
101 N MAIN ST
LOGAN UT 84321

RE: Control Agreement & Acknowledgement of Pledge and Security Interest

Dear Interested Party:

The Department of Water Resources received a Control Agreement & Acknowledgement of Pledge and Security Interest from you on June 16, 2023 for water rights 13-8022 and 13-7192. I believe you wanted to file a Notice of Security Interest in a Water Right. I have enclosed the form for your benefit.

Please note that a Notice of Security Interest in a Water Right requires a filing fee of \$25 per water right or adjudication claim. The Department also requires evidence of the security interest. This may be a copy of the Deed of Trust, mortgage, contract of sale or other legal document indicating your interest in the property and water rights or claims in question, with attached legal description.

Also, the current owners of water right 13-8022 are Alfred Atkinson and Marium Costley. The current owners of water right 13-7192 are Dennie J & Kathleen W Barson Family Trust. If Ryan Glen Merrill and Michelle Noreen Merrill are the current owners of the property, they will need to file a Notice of Change in Water Right Ownership. All forms are available on our website, www.idwr.idaho.gov.

I am returning the Control Agreement & Acknowledgement of Pledge and Security Interest. Please let me know if you have any questions. Thank you.

Sincerely,

Jean Hersley
Technical Records Specialist II

**CONTROL AGREEMENT AND
ACKNOWLEDGMENT OF PLEDGE AND SECURITY INTEREST**

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
\$935,000.00	06-09-2023	01-15-2048	51144264	11	0528671182	DCOLE	
References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item. Any item above containing "****" has been omitted due to text length limitations.							

Grantor: RYAN GLEN MERRILL
MICHELLE NOREEN MERRILL
3402 WEST 3000 NORTH
BENSON, UT 84335

Lender: Cache Valley Bank
Logan North Branch
1710 North Main
North Logan, UT 84341
(435) 755-6736

TO:

IDAHO DEPARTMENT OF WATER RESOURCES
Attn:
322 E FRONT ST.
BOISE, ID 83702

DATE: 06-09-2023

NOTICE TO TRANSFER AGENT

RECEIVED

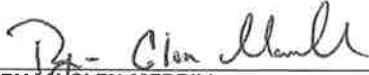
RE: Security Owners: RYAN GLEN MERRILL and MICHELLE NOREEN MERRILL
Account Maintained by: IDAHO DEPARTMENT OF WATER RESOURCES
Account Number:
Description of Security: IDAHO WATER RIGHTS #13-8022 AND #13-7192

JUN 16 2023
DEPARTMENT OF
WATER RESOURCES

DEAR MADAM OR SIR:

This is to notify you that pursuant to a Pledge Agreement signed by RYAN GLEN MERRILL and MICHELLE NOREEN MERRILL (the "Owner(s)"), Cache Valley Bank ("Lender") has been granted a security interest in the above described security or securities (the "Securities"), for which you are the transfer agent. You are hereby notified of Lender's security interest, including the provision that the Securities, including all dividends in stock, stock splits and other proceeds are not to be paid to anyone other than to Lender until and unless you receive further written notice from Lender. Any regular cash dividends may be paid to the Owner(s), subject to further instructions from Lender as provided below. This pledge will remain in full force and effect until Lender notifies you in writing to the contrary. Please acknowledge receipt of this notice by signing and returning the attached control agreement and acknowledgment to Lender. This notice is dated June 9, 2023.

ACCOUNT OWNER AUTHORIZATION:

x 
RYAN GLEN MERRILL

x 
MICHELLE NOREEN MERRILL

MAILED
6/12/2023

**ACKNOWLEDGMENT OF PLEDGE AND SECURITY INTEREST
(Continued)**

Loan No: 51144264

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CONTROL AGREEMENT AND ACKNOWLEDGMENT OF PLEDGE AND SECURITY INTEREST

We acknowledge receipt on _____, 20____ of the above notice of Lender's security interest in the above-described Securities, and we will mark our records, by book-entry or otherwise, to indicate the pledge of, and Lender's security interest in, the Securities. To the best of our knowledge, and except for Lender's security interest or as noted below, and as of the date hereof (a) the Securities are identified on our books and records, by book-entry or otherwise, as being owned by RYAN GLEN MERRILL and MICHELLE NOREEN MERRILL; (b) we have identified on our books and records the Securities as being pledged to Cache Valley Bank; (c) we have not confirmed any interest in the Securities to any persons other than to the Owner(s) and Lender; (d) our records do not indicate any adverse claims concerning the Securities nor do they indicate any person, other than Owner(s) and Lender, as having any interest in the Securities; (e) we have not created, nor have we received notice of any liens, claims or encumbrances with respect to the Securities, except to Lender; (f) we agree not to effect any transfer of the Owner(s)' interest in any of the Securities without Lender's prior written consent; (g) should we receive further written notice from Lender, we will hold the Securities and all dividends, distributions, and other proceeds relating to the Securities (whether in cash, securities or other property) subject to Lender's written instructions. We will comply with all written instructions originated by Lender concerning the Securities without further consent by the Owner(s).

Exceptions: _____

(Details of exceptions -- if none, please state "None".)

IDAHO DEPARTMENT OF WATER RESOURCES

By: _____
(Authorized Signer)

RETURN TO:

Cache Valley Bank
Main Office
101 North Main
Logan, UT 84321