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Jul 08, 2025

DEPARTMENT OF  
WATER RESOURCES

Michael P. Lawrence [ISB No. 7288]  
GIVENS PURSLEY LLP  
601 West Bannock Street  
P.O. Box 2720  
Boise, Idaho 83701-2720  
Office: (208) 388-1200  
Fax: (208) 388-1300  
[mpl@givenspursley.com](mailto:mpl@givenspursley.com)

*Attorneys for Thunder Mountain Resources, Inc.*

**BEFORE THE IDAHO DEPARTMENT OF WATER RESOURCES**

IN THE MATTER OF PERMIT NO. 55-13919  
IN THE NAME OF THUNDER MOUNTAIN  
RESOURCES, INC.

**DECLARATION OF ERIC T. JONES**

I, ERIC T. JONES, declare and state as follows:

1. I am over the age of eighteen and the facts and opinions stated herein are based on my personal knowledge and experience, and if called as a witness I would and could truthfully testify thereto. I make this declaration pursuant to Idaho Code Section 9-1406. I declare under penalty of perjury pursuant to the law of the State of Idaho that the following is true and correct.

2. I am the president of Thunder Mountain Resources, Inc., South Mountain Mines, Inc., and Thunder Mountain Gold, Inc. (collectively, "Thunder Mountain").

3. Attached hereto as Exhibit A and incorporated herein by reference is a letter dated July 8, 2025, which I prepared regarding the diligent efforts made by Thunder Mountain with respect to the development of the South Mountain Mine project and toward the beneficial use of water under water permit no. 55-13919.

DATED this 8th day of July, 2025.



ERIC T. JONES

DECLARATION OF ERIC T. JONES

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**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that on this 8th day of July, 2025, the foregoing, together with any appendices or exhibits, was filed, served, and copied as shown below.

**DOCUMENT FILED:**

Idaho Department of Water Resources  
322 E. Front St., Ste. 648  
PO Box 83720  
Boise, ID 83720-0098  
E-file: [file@idwr.idaho.gov](mailto:file@idwr.idaho.gov)

- U.S. Mail, postage prepaid
- Express Mail
- Hand Delivery
- Facsimile
- E-file

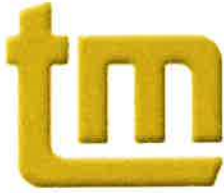


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Michael P. Lawrence

**EXHIBIT A**

(July 8, 2025 Letter from Eric T. Jones attached)



# THUNDER MOUNTAIN GOLD INC.

11770 W. President Dr., Ste. F  
Boise, Idaho 83713

Telephone: (208) 658-1037

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July 8, 2025

Idaho Department of Water Resources  
322 E. Front St., Ste. 648  
PO Box 83720  
Boise, ID 83720-0098

**RE: Permit No. 55-13919 – Petition for Reconsideration.**

To Whom It May Concern:

I am the President of Thunder Mountain Gold Inc., which is the parent company of Thunder Mountain Resources Inc. (together, the “Company”). We are in receipt of IDWR’s June 18, 2025 *Preliminary Order Denying Request for Extension of Time* (“*Preliminary Order*”) regarding water permit no. 55-13919 (“Permit”) and the related “Lapse Notice” dated June 25, 2025. This letter is intended to support the Company’s petition for reconsideration of the *Preliminary Order* and request for reinstatement of the Permit. In short, the Company has been working diligently to advance our resource at our South Mountain Project in order to put the water at our mill site to beneficial use, but has encountered obstacles beyond our control.

On June 22, 2015, Idaho State Gold Company II, LLC, and Owyhee Gold Territory, LLC—parties to the joint venture in the Project—sued Thunder Mountain, South Mountain Mines, Inc., and Thunder Mountain Gold, Inc. The lawsuit involved the parties’ respective obligations with respect to developing the Project. The lawsuit settled on November 3, 2016, but the court did not dismiss the action until November 4, 2016. During the pendency of this litigation, Thunder Mountain was unable to proceed with any Project development.

Following the settlement, the manager of Idaho State Gold Company II, LLC, was sued civilly by the Securities and Exchange Commission (“SEC”), alleging misappropriation and misuse of funds that he represented to investors would be used for real estate and mining projects. On May 10, 2017, a final judgment was entered against the manager. On June 22, 2017, the SEC imposed sanctions on the manager. Since then, and up until recently, April 8, 2025, Thunder Mountain negotiated with the SEC-appointed monitor to purchase mill equipment held by Idaho State Gold Company II, LLC. The SEC litigation and aftermath prevented work on the Project because of Idaho State Gold Company II, LLC’s inability to contribute to the Project. .

Since early in 2019, we have worked to expand the resource further at our South Mountain Project in order to increase the economics of the deposit. On February 28, 2019, we partnered with another resource development company [see News Release <https://www.otcmarkets.com/stock/THMG/news/Thunder-Mountain-Gold-Inc-Signs-Agreement-with-BeMetals-on-the-South-Mountain-Project?id=219859>] that financed the advancement of the resource. The goal of this partnership was to advance the resource to the extent that mining could commence and ore could be milled at our facility.

Exploration and developmental drilling recommenced shortly thereafter, and the developmental work was successful in doubling the resource. On May 6, 2019, the partnership announced a new updated Mineral Resource Estimate for South Mountain. This was filed as a National Instrument 43-101 (NI-43101) with the Toronto Stock Exchange – Venture Exchange (TSX-V).

Drilling and advancement continued through 2020 and 2021, while significantly expanding the resource at South Mountain. A new Ni 43-101 MRE was published and filed with the TSX-V on April 20, 2021 which showed that the mineral resource was double what was initially modeled. This led to further engineering design work at the mill site for construction and placement of infrastructure for bringing the mine into operation.

Development and engineering planning continued throughout 2023, and on December 15, 2023, the Company published an updated NI 43-101 technical report on South Mountain, filed with the TSX-V. This report was also updated in accordance with U.S. Securities and Exchange Commission SK-1300 guidelines, and published with the SEC as a supplement to the Company's 2023 Form 10-K submission.

In the meantime, the Company applied for and received a Multi-Sector General Permit ("MSGP") authorization for Stormwater Discharges Associated with Industrial Activity. However, U.S. EPA and Idaho DEQ processes delayed Thunder Mountain's efforts to obtain MSGP authorization. Until 2021, an applicant was required to file a Notice of Intent (NOI) with U.S. EPA. Thunder Mountain did this around March 1, 2021. However, effective July 1, 2021, Idaho DEQ took over the stormwater permitting program, thereafter requiring the filing of NOI's with IDEQ. IDEQ set up an online process for such filings, but would not accept filings prior to July 1, 2021. Unfortunately, IDEQ's online process did not initially function properly, causing approximately three (3) months of delay when the Company attempted to file. This prevented work on the Project.

In December of 2023, the Company completed additional land purchase of 56 acres related to the resource, and in anticipation of moving the project to production.

#### **Current Preparation for Mining and Milling Operations:**

In 2025, the Company signed a new partnership and financing arrangement with a strategic partner - Swiss-based MFD Investment Holdings SA ("MFD"). This agreement is not finalized, but is aimed at putting the mine in production in 2026. MFD will fund the startup. [see <https://www.otemarkets.com/stock/THMG/news/Thunder-Mountain-Gold-Inc-Restarts-Technical-Work-on-South-Mountain?id=465737>]. Details of the final agreement should be announced in the coming weeks.

A deal has been struck with the owner of a 400 ton per day mill, and the Company, with the backing of MFD, will purchase this mill and mobilize it to the mill site. The manufacturer of the mill – Westpro, has recently traveled to Boise to inspect the mill and provide a report on its completeness.

Additionally, in January of 2025, the Company in cooperation with another Idaho-based mining company, submitted application to the U.S. Department of Defense (DOD), for 'Demonstration of an Idaho Based Antimony Trisulfide Domestic Supply Chain **DOTC-23-01-INIT0001**' award,

whereby Thunder Mountain Gold will host and operate a pilot plant. This will involve operating a pilot program at our mill site to demonstrate the processing of antimony ore, and potentially other critical minerals to meet MILSPEC for use in small arms ammunition primers.

It is not clear whether or not the award will go to Thunder Mountain Gold, or INL - Arco. We are both running for this great opportunity.

In anticipation of this award, the Company has reapplied for Owyhee County CUPs, with updates and new information. This process is on-going.

In anticipation of commencing production, the Company is currently finalizing two different mineral leases (not yet public) and purchasing an additional 112 acres of private land that is contiguous with the private mine property at South Mountain.

**Permits and Permitting:**

During the period of time that development and advancement has been on-going at South Mountain, the Company has maintained and acquired several permits related to the operation, including.

- Owyhee County Conditional Use Permits (originally applied for and received 2013), extended periodically through February 2025. These permits are currently being updated.
- Stormwater Pollution Prevention (SWPPP) plans with updates for both the mine and mill site. (current and on-going)
- Spill Containment and Control (SPCC) plans with updates for both the mine and mill site
- MSHA – the Company applied for and received a Mines Safety and Health Administration ID number for conducting development work underground at the mine for advancement and mining purposes. This safety registration and program is administered by the federal government.
- MSGP – During 2021, the Company applied for and received a IDR050000 Multi-Sector General Permit (MSGP IDR05J01 001 - M6 and 002-M6) for Stormwater Discharges Associated with Industrial Activity. This permit requires regular quarterly surface water sampling and sampling during storm events.
- Also, during 2021, the Company completed a spring and seep survey utilizing a third-party contractor - Water, Civil, and Environmental Inc. (WCE Inc.) headquartered in Boise, Idaho.
- Two different Army Corps of Engineer (ACOE) permits were acquired for both the mine and mill site. These Permits were authorized in accordance with Department of Army (DA) Nationwide Permit (NWP) No. 14: Linear Transportation Projects in 2013.
- Currently scoping air quality permitting requirements with our contractor – Air Sciences, Denver, Colorado.

In conclusion, I think you will find that the Company has been exercising reasonable diligence in putting the water to beneficial use, given our success in obtaining permits and agreements necessary to begin mining operations.

Please contact me with any questions or comments.

Sincerely,

A handwritten signature in black ink, appearing to read "Eric T. Jones". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Eric T. Jones  
President and CEO  
Thunder Mountain Gold Inc.

**Hersley, Jean**

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**From:** Michael P. Lawrence <mpl@givenspursley.com>  
**Sent:** Tuesday, July 8, 2025 7:43 PM  
**To:** IDWR File  
**Cc:** Eric Jones; 'Jim Collord'; 'Ronald Espell'  
**Subject:** Permit 55-13919 [GP-DMS.005898.0004.FID115760]  
**Attachments:** Declaration of Eric Jones - 2025-07-08\_19006623\_2.pdf; TMRI Petition for Reconsideration 2025-07-08\_19006612\_1.pdf

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Please file the attached Petition for Reconsideration and Declaration of Eric T. Jones filed on behalf of Thunder Mountain Resources, Inc., concerning water permit 55-13919.

Thanks,  
Mike

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MICHAEL P. LAWRENCE  
GIVENS PURSLEY LLP  
601 West Bannock Street, Boise, ID 83702  
main 208-388-1200  
direct 208-388-1294  
fax 208-388-1300  
[mpl@givenspursley.com](mailto:mpl@givenspursley.com)  
[www.givenspursley.com](http://www.givenspursley.com)

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