

MEMORANDUM

To: Sascha Marston
From: Mary Condon
Date: November 29, 2024
Re: Water Supply Bank Refund

Please issue a Refund in the amount of **\$7,452.00 for rental fees** for Water Rights 61-12348 through 61-12353 (lease contract 1840) and Water Rights 61-12354 through 61-12359 (lease contract 1841), on behalf of Mike Preston. Rental Agreement 847 rental fees were incorrectly calculated to include an owner share amount and should have been a department share / administrative fee only since the renter has a zero-payment due to the owners of the water rights through a private agreement, disclosed in the lease applications.

Mr. Preston paid the full 2024 rental fee with owner share under receipt C118601, of which \$931.50 was for administrative fee and \$8,383.50 was owner share. He has requested that the 2025 administrative fee of another \$931.50 that is due by 12/31/2024 be allocated from the overpayment, leaving a refund amount of \$7,452.00. The receipt would reflect a rental fee payment for Years 2024 & 2025, with \$1,863.00 Water Bank-Department Share (or two lines for \$931.50 each), and \$7,452.00 Water Bank-Owner Share (amount to be refunded).

Receipt: C118601

Issue Refund to:

MIKE PRESTON
420 S BITTERROOT
BOISE ID 83709