

Water District 120

Profit & Loss Budget vs. Actual

November 2023 through October 2024

	Nov '23 - Oct 24	Budget	\$ Over Budget	% of Budget
Income				
400 - Assessments				
405 Diversion Fee	21,770.00	20,790.00	980.00	104.71%
404 Ground Water District/AF	36,234.09	36,126.00	108.09	100.3%
401 Administrative Fee	5,159.77	5,238.00	-78.23	98.51%
402 Measurement Fee	12,478.18	13,230.00	-751.82	94.32%
403 Minimum Assessment	9,399.50	8,950.00	449.50	105.02%
Total 400 - Assessments	85,041.54	84,334.00	707.54	100.84%
440 - Penalty Income	211.89			
490 - Interest Income				
Interest Income LGIP	3,624.86			
Total 490 - Interest Income	3,624.86			
Total Income	88,878.29	84,334.00	4,544.29	105.39%
Gross Profit	88,878.29	84,334.00	4,544.29	105.39%
Expense				
IDWR Contract	35,835.59	84,334.00	-48,498.41	42.49%
540 - Bank Charges	1.60			
Total Expense	35,837.19	84,334.00	-48,496.81	42.49%
Net Income	53,041.10	0.00	53,041.10	100.0%

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Balance Sheet Prev Year Comparison

As of October 31, 2024

	Oct 31, 24	Oct 31, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
104 - Bank of Commerce	149,005.32	104,557.71	44,447.61	42.51%
105 - Id State Treasurer-2840	70,283.87	66,659.01	3,624.86	5.44%
Total Checking/Savings	219,289.19	171,216.72	48,072.47	28.08%
Accounts Receivable				
120 - Accounts Receivable	3,718.71	2,578.98	1,139.73	44.19%
Total Accounts Receivable	3,718.71	2,578.98	1,139.73	44.19%
Total Current Assets	223,007.90	173,795.70	49,212.20	28.32%
TOTAL ASSETS	223,007.90	173,795.70	49,212.20	28.32%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
202 - Accounts Payable	7,039.78	10,868.68	-3,828.90	-35.23%
Total Accounts Payable	7,039.78	10,868.68	-3,828.90	-35.23%
Total Current Liabilities	7,039.78	10,868.68	-3,828.90	-35.23%
Total Liabilities	7,039.78	10,868.68	-3,828.90	-35.23%
Equity				
390 - Retained Earnings	162,927.02	136,962.37	25,964.65	18.96%
Net Income	53,041.10	25,964.65	27,076.45	104.28%
Total Equity	215,968.12	162,927.02	53,041.10	32.56%
TOTAL LIABILITIES & EQUITY	223,007.90	173,795.70	49,212.20	28.32%

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**Water District 120
Fixed Asset Listing**

February 3, 2025

<u>Item</u>	<u>Serial Number</u>	<u>Purchase Date</u>	<u>Purchase Description</u>	<u>Account</u>	<u>Cost</u>
Fuji Ultrasonic Flow Meter	A0L5539T	04/22/2011	WD 120 Flow meter	Equipment Asset	6,993.00