

# TREASURER STATEMENT OF FINANCIAL AFFAIRS

TO: Idaho Department of Water Resources

FROM: Treasurer of Water District No. 120 Water District Name: American Falls Area

It shall be the duty of the water district treasurer to prepare a statement of the financial affairs of the district at the end of each fiscal year and to file the statement with the director of the department of water resources. (§ 42-619, Idaho Code)

An audit of the financial affairs of the district shall be made as required in § 67-450B, Idaho Code. A certified copy of the audit shall be filed with the director of the department of water resources following the audit. (§ 42-619, Idaho Code)

I, Stephanie Mickelson, appointed treasurer of Water District No. 120, hereby submit the attached statement(s) for the district. These statement(s) document and account for all water district assets and finances including accounts receivable, accounts received, and monies disbursed on behalf of the district.

Please check the appropriate box

- Attached is a Statement of Financial Affairs of the district.
- Attached is a Statement of Financial Affairs and certified copy of the audit as required by § 67-450B, Idaho Code

I hereby certify that the attachment(s) noted above are true and correct copies of the required statement(s) for Fiscal Year 2024.

Stephanie Mickelson  
\_\_\_\_\_  
Treasurer signature

Date

PO Box 438 Rigby, ID 83442  
\_\_\_\_\_  
Address

(208) 709-1295  
\_\_\_\_\_  
Telephone

sjwmick@gmail.com  
\_\_\_\_\_  
E-Mail

**Water District 120**  
**Profit & Loss Budget vs. Actual**  
November 2020 through October 2021

**RECEIVED**  
**FEB 27 2024**  
DEPT. OF WATER RESOURCES  
EASTERN REGION

	<u>Nov '20 - Oct 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
400 - Assessments				
405 Diversion Fee	23,870.00	17,500.00	6,370.00	136.4%
404 Ground Water District/AF	36,824.77	37,278.00	-453.23	98.78%
401 Administrative Fee	5,648.70	5,643.00	5.70	100.1%
402 Measurement Fee	13,360.37	13,440.00	-79.63	99.41%
403 Minimum Assessment	8,500.00	7,500.00	1,000.00	113.33%
400 - Assessments - Other	0.00			
<b>Total 400 - Assessments</b>	<u>88,203.84</u>	<u>81,361.00</u>	<u>6,842.84</u>	<u>108.41%</u>
440 - Penalty Income	388.14			
450 - Finance Charge Income	-22.93			
490 - Interest Income				
Interest Income LGIP	168.07			
<b>Total 490 - Interest Income</b>	<u>168.07</u>			
<b>Total Income</b>	<u>88,737.12</u>	<u>81,361.00</u>	<u>7,376.12</u>	<u>109.07%</u>
<b>Gross Profit</b>	<u>88,737.12</u>	<u>81,361.00</u>	<u>7,376.12</u>	<u>109.07%</u>
<b>Expense</b>				
Misc. Expense (Deposit Slips/Direct Deposit)	61.87			
IDWR Contract	80,556.65	81,361.00	-804.35	99.01%
<b>Total Expense</b>	<u>80,618.52</u>	<u>81,361.00</u>	<u>-742.48</u>	<u>99.09%</u>
<b>Net Income</b>	<u><u>8,118.60</u></u>	<u><u>0.00</u></u>	<u><u>8,118.60</u></u>	<u><u>100.0%</u></u>

## Water District 120

### Balance Sheet Prev Year Comparison

As of October 31, 2021

	<u>Oct 31, 21</u>	<u>Oct 31, 20</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
Checking/Savings				
104 - Bank of Commerce	76,454.96	64,094.13	12,360.83	19.29%
105 - Id State Treasurer-2840	63,501.07	63,333.00	168.07	0.27%
<b>Total Checking/Savings</b>	<u>139,956.03</u>	<u>127,427.13</u>	<u>12,528.90</u>	<u>9.83%</u>
Accounts Receivable				
120 - Accounts Receivable	2,704.89	1,868.92	835.97	44.73%
<b>Total Accounts Receivable</b>	<u>2,704.89</u>	<u>1,868.92</u>	<u>835.97</u>	<u>44.73%</u>
Other Current Assets				
149 - Undeposited Funds	441.64	0.00	441.64	100.0%
<b>Total Other Current Assets</b>	<u>441.64</u>	<u>0.00</u>	<u>441.64</u>	<u>100.0%</u>
<b>Total Current Assets</b>	<u>143,102.56</u>	<u>129,296.05</u>	<u>13,806.51</u>	<u>10.68%</u>
<b>TOTAL ASSETS</b>	<u><b>143,102.56</b></u>	<u><b>129,296.05</b></u>	<u><b>13,806.51</b></u>	<u><b>10.68%</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable				
202 - Accounts Payable	10,099.93	4,412.02	5,687.91	128.92%
<b>Total Accounts Payable</b>	<u>10,099.93</u>	<u>4,412.02</u>	<u>5,687.91</u>	<u>128.92%</u>
<b>Total Current Liabilities</b>	<u>10,099.93</u>	<u>4,412.02</u>	<u>5,687.91</u>	<u>128.92%</u>
<b>Total Liabilities</b>	<u>10,099.93</u>	<u>4,412.02</u>	<u>5,687.91</u>	<u>128.92%</u>
<b>Equity</b>				
390 - Retained Earnings	124,884.03	124,453.02	431.01	0.35%
Net Income	8,118.60	431.01	7,687.59	1,783.62%
<b>Total Equity</b>	<u>133,002.63</u>	<u>124,884.03</u>	<u>8,118.60</u>	<u>6.5%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>143,102.56</b></u>	<u><b>129,296.05</b></u>	<u><b>13,806.51</b></u>	<u><b>10.68%</b></u>

10:10 AM  
01/31/24

**Water District 120  
Fixed Asset Listing  
January 31, 2024**

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<u>Item</u>	<u>Serial Number</u>	<u>Purchase Date</u>	<u>Purchase Description</u>	<u>Account</u>	<u>Cost</u>
Fuji Ultrasonic Flow Meter	A0L5539T	04/22/2011	WD 120 Flow meter	Equipment Asset	6,993.00