

**Water District 110**  
**Profit & Loss Budget vs. Actual**  
**February 2023 through January 2024**

	<b>Feb '23 - Jan 24</b>	<b>Budget</b>	<b>\$ Over Budget</b>	<b>% of Budget</b>
<b>Income</b>				
<b>400 - Assessments Income</b>				
Administrative	16,404.58	16,404.58	0.00	100.0%
Measurement & Reporting	64,660.94	64,660.94	0.00	100.0%
<b>Total 400 - Assessments Income</b>	<u>81,065.52</u>	<u>81,065.52</u>	<u>0.00</u>	<u>100.0%</u>
<b>490 - Interest Income</b>	<u>301.31</u>	<u>0.00</u>	<u>301.31</u>	<u>100.0%</u>
<b>Total Income</b>	<u>81,366.83</u>	<u>81,065.52</u>	<u>301.31</u>	<u>100.37%</u>
<b>Gross Profit</b>	<u>81,366.83</u>	<u>81,065.52</u>	<u>301.31</u>	<u>100.37%</u>
<b>Expense</b>				
IDWR Contract	40,309.74	81,065.52	-40,755.78	49.73%
575 - Equipment Expenses	<u>0.00</u>			
<b>Total Expense</b>	<u>40,309.74</u>	<u>81,065.52</u>	<u>-40,755.78</u>	<u>49.73%</u>
<b>Net Income</b>	<u><u>41,057.09</u></u>	<u><u>0.00</u></u>	<u><u>41,057.09</u></u>	<u><u>100.0%</u></u>

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Accrual Basis

**Water District 110**  
**Balance Sheet Prev Year Comparison**  
**As of February 1, 2024**

	<u>Feb 1, 24</u>	<u>Feb 1, 23</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
104 -Checking-Bank of Commerce	193,692.27	152,635.18	41,057.09	26.9%
<b>Total Checking/Savings</b>	193,692.27	152,635.18	41,057.09	26.9%
<b>Accounts Receivable</b>				
120 - Accounts receivable	-9.67	-9.67	0.00	0.0%
<b>Total Accounts Receivable</b>	-9.67	-9.67	0.00	0.0%
<b>Total Current Assets</b>	193,682.60	152,625.51	41,057.09	26.9%
<b>TOTAL ASSETS</b>	<u>193,682.60</u>	<u>152,625.51</u>	<u>41,057.09</u>	<u>26.9%</u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Equity</b>				
3000 - Opening Bal Equity	15,583.43	15,583.43	0.00	0.0%
390 - Retained Earnings	178,099.17	137,042.08	41,057.09	30.0%
<b>Total Equity</b>	193,682.60	152,625.51	41,057.09	26.9%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>193,682.60</u>	<u>152,625.51</u>	<u>41,057.09</u>	<u>26.9%</u>