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DEPT. OF WATER RESOURCES  
EASTERN REGION

WATER DISTRICT # 11 BEAR RIVER

Financial Statements

For the Year Ended January 31, 2024

# Austin L. Moses CPA PC

*Certified Public Accountant*

347 N 700 W

Blackfoot, Idaho 83221

(208) 785-3366 Cell (208) 681-3910

E-mail: [a.mosescpa@gmail.com](mailto:a.mosescpa@gmail.com)

WATER DISTRICT #11 BEAR RIVER

347 N 700 W

Blackfoot, ID 83221

I have prepared the accompanying financial statements for Water District #11 Bear River as of January 31, 2024 for the year then ended. This presentation is limited to preparing in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

*Austin L Moses CPA PC*

Blackfoot, Idaho

February 3, 2024

**WATER DISTRICT # 11 BEAR RIVER**  
**STATEMENTS OF NET ASSETS**  
**January 31, 2024**

**ASSETS**

Current Assets	
Cash - Ireland Bank checking	\$958
Cash - Ireland Bank savings	26,164
Assessments Receivable	986
Total Current Assets	<u>28,108</u>
Fixed Assets	
Furniture & equipment	7,753
Less: Accumulated depreciation	<u>(7,753)</u>
Total Fixed Assets	<u>0</u>
TOTAL ASSETS	<u><u>28,108</u></u>

**LIABILITIES**

Current Liabilities	
Payroll taxes payable	<u>80</u>
Total Current Liabilities	<u>80</u>
Total Liabilities	<u>80</u>

**NET ASSETS**

Net Assets	
Unrestricted funds	<u><u>\$28,028</u></u>

**WATER DISTRICT # 11 BEAR RIVER**  
**STATEMENTS OF ACTIVITIES**  
**For the Year Ended January 31, 2024**

	<u>Amount</u>	<u>% of Revenues</u>
<b>OPERATING EXPENSES</b>		
Accounting and legal	\$6,000	6.19
Audit/Review	0	0.00
Bank service charges	0	0.00
Board meetings	80	0.08
Depreciation	0	0.00
Insurance - WC	2,348	2.42
Miscellaneous	0	0.00
Postage and delivery	0	0.00
Repairs and Supplies	1,330	1.37
Retirement	7,278	7.50
Salaries & Wages	63,295	65.25
Taxes - Payroll	4,842	4.99
Telephone & internet	2,091	2.16
Travel & Entertainment		
Meals	14	0.01
Mileage	3,170	3.27
Travel	0	0.00
Total Operating Expenses	<u>90,448</u>	93.25
<b>OPERATING REVENUES</b>		
PacifiCorp Energy	83,226	85.80
Bear Lake County Water Users	4,145	4.27
Caribou County Water Users	5,340	5.51
Franklin County Water Users	4,289	4.42
Total Operating Revenues	<u>97,000</u>	100.00
<b>EXCESS REVENUE (EXPENSES)</b>	6,552	6.75
<b>NONOPERATING REVENUES</b>		
Interest	361	0.37
Other Sale of meter	700	0.72
Total Nonoperating Revenues	<u>1,061</u>	1.09
<b>INCREASE (DECREASE) IN NET ASSETS</b>	7,613	7.85
<b>NET ASSETS, BEGINNING OF YEAR</b>	20,415	21.05
<b>NET ASSETS, END OF YEAR</b>	<u><u>\$28,028</u></u>	28.89

**WATER DISTRICT # 11 BEAR RIVER**  
**SCHEDULE OF ACTIVITIES - BUDGET AND ACTUAL**  
**For the Year Ended January 31, 2024**

	<u>Original &amp; Final Budget</u>	<u>Actual Amount</u>	<u>Variance</u>
<b>OPERATING EXPENSES</b>			
Accounting and legal	\$6,000	\$6,000	\$0
Audit/Review	0	0	0
Bank service charges	0	0	0
Board meetings	150	80	(70)
Equipment Purchases	2,000	0	(2,000)
Insurance - WC	3,700	2,348	(1,352)
Miscellaneous	405	0	(405)
Postage and delivery	100	0	(100)
Repairs and Supplies	1,500	1,330	(170)
Retirement	7,558	7,278	(280)
Salaries & Wages	63,295	63,295	0
Software Upgrade	0	0	0
Taxes - Payroll	4,842	4,842	0
Telephone & internet	2,500	2,091	(409)
Travel & Entertainment			
Meals	200	14	(186)
Mileage	4,500	3,170	(1,330)
Travel	250	0	(250)
Total Operating Expenses	<u>97,000</u>	<u>90,448</u>	<u>(6,552)</u>
<b>OPERATING REVENUES</b>			
PacifiCorp Energy	83,226	83,226	0
Bear Lake County Water Users	4,145	4,145	0
Caribou County Water Users	5,340	5,340	0
Franklin County Water Users	4,289	4,289	0
Total Operating Revenues	<u>97,000</u>	<u>97,000</u>	<u>0</u>
<b>EXCESS REVENUE (EXPENSES)</b>	0	6,552	6,552
<b>NONOPERATING REVENUES</b>			
Interest	0	361	361
Other	0	700	700
Total Nonoperating Revenues		<u>1,061</u>	<u>1,061</u>
<b>INCREASE (DECREASE) IN NET ASSETS</b>	0	7,613	7,613
<b>NET ASSETS, BEGINNING OF YEAR</b>		20,415	
<b>NET ASSETS, END OF YEAR</b>		<u><u>\$28,028</u></u>	