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DEPT. OF WATER RESOURCES
EASTERN REGION

WATER DISTRICT # 11 BEAR RIVER

Financial Statements

For the Year Ended January 31, 2025

Austin L. Moses

Certified Public Accountant

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WATER DISTRICT #11 BEAR RIVER

347 N 700 W

Blackfoot, ID 83221

I have prepared the accompanying financial statements for Water District #11 Bear River as of January 31, 2025 for the year then ended. This presentation is limited to preparing in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Austin L Moses

Blackfoot, Idaho

February 1, 2025

WATER DISTRICT # 11 BEAR RIVER
STATEMENTS OF NET ASSETS
January 31, 2025

ASSETS

Current Assets	
Cash - Ireland Bank checking	\$1,082
Cash - Ireland Bank savings	26,592
Assessments Receivable	(24)
Total Current Assets	<u>27,650</u>
Fixed Assets	
Furniture & equipment	11,614
Less: Accumulated depreciation	(1,659)
Total Fixed Assets	<u>9,955</u>
TOTAL ASSETS	<u><u>37,605</u></u>

LIABILITIES

Current Liabilities	
Payroll taxes payable	80
Total Current Liabilities	<u>80</u>
Total Liabilities	<u>80</u>

NET ASSETS

Net Assets	
Unrestricted funds	<u><u>\$37,525</u></u>

WATER DISTRICT # 11 BEAR RIVER
STATEMENTS OF ACTIVITIES
For the Year Ended January 31, 2025

	<u>Amount</u>	<u>% of Revenues</u>
OPERATING EXPENSES		
Accounting and legal	\$6,000	5.71
Audit/Review	0	0.00
Bank service charges	61	0.06
Board meetings	0	0.00
Depreciation	1,659	1.58
Insurance - WC	2,433	2.32
Miscellaneous	0	0.00
Postage and delivery	68	0.06
Repairs and Supplies	621	0.59
Retirement	7,731	7.36
Salaries & Wages	66,462	63.30
Taxes - Payroll	5,084	4.84
Telephone & internet	2,477	2.36
Travel & Entertainment		
Meals	10	0.01
Mileage	3,326	3.17
Travel	0	0.00
Total Operating Expenses	<u>95,932</u>	91.36
OPERATING REVENUES		
PacifiCorp Energy	91,140	86.80
Bear Lake County Water Users	4,394	4.18
Caribou County Water Users	5,189	4.94
Franklin County Water Users	4,277	4.07
Total Operating Revenues	<u>105,000</u>	100.00
EXCESS REVENUE (EXPENSES)	9,068	8.64
NONOPERATING REVENUES		
Interest	429	0.41
Other	0	0.00
Total Nonoperating Revenues	<u>429</u>	0.41
INCREASE (DECREASE) IN NET ASSETS	9,497	9.04
NET ASSETS, BEGINNING OF YEAR	28,028	26.69
NET ASSETS, END OF YEAR	<u><u>\$37,525</u></u>	35.74

WATER DISTRICT # 11 BEAR RIVER
SCHEDULE OF ACTIVITIES - BUDGET AND ACTUAL
For the Year Ended January 31, 2025

	<u>Original & Final Budget</u>	<u>Actual Amount</u>	<u>Variance</u>
OPERATING EXPENSES			
Accounting and legal	\$6,000	\$6,000	\$0
Audit/Review	0	0	0
Bank service charges	0	61	61
Board meetings	150	0	(150)
Equipment Purchases	15,000	11,614	(3,386)
Insurance - WC	3,500	2,433	(1,067)
Miscellaneous	318	0	(318)
Postage and delivery	100	68	(32)
Repairs and Supplies	1,500	621	(879)
Retirement	7,935	7,731	(204)
Salaries & Wages	66,462	66,462	0
Software Upgrade	0	0	0
Taxes - Payroll	5,085	5,084	(1)
Telephone & internet	2,500	2,477	(23)
Travel & Entertainment			
Meals	200	10	(190)
Mileage	4,500	3,326	(1,174)
Travel	250	0	(250)
Total Operating Expenses	<u>113,500</u>	<u>105,887</u>	<u>(7,613)</u>
OPERATING REVENUES			
PacifiCorp Energy	91,140	91,140	0
Bear Lake County Water Users	4,394	4,394	0
Caribou County Water Users	5,189	5,189	0
Franklin County Water Users	4,277	4,277	0
Total Operating Revenues	<u>105,000</u>	<u>105,000</u>	<u>0</u>
EXCESS REVENUE (EXPENSES)	(8,500)	(887)	7,613
NONOPERATING REVENUES			
Interest	0	429	429
Other	0	0	0
Total Nonoperating Revenues		<u>429</u>	<u>429</u>
INCREASE (DECREASE) IN NET ASSETS	(8,500)	(458)	8,042
NET ASSETS, BEGINNING OF YEAR		28,028	
NET ASSETS, END OF YEAR		<u><u>\$27,570</u></u>	