

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

RECEIVED

DEC 15 2022

Department of Water Resources
Eastern Region

NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column. If the water right is leased to the Water Supply Bank, check "Yes". If you are not sure if the water right is leased to the Water Supply Bank, see #7 of the instructions.

Water Right/Claim No.	Split?	Leased to Water Supply Bank?	Water Right/Claim No.	Split?	Leased to Water Supply Bank?
35-4276	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐

2. Previous Owner's Name: Stanley and Lois Jensen

Name of current water right holder/claimant

3. New Owner(s)/Claimant(s): GB Property Funds LLC

New owner(s) as listed on the conveyance document

Name connector ☐ and ☐ or

C/O Brandt Monette 901 Pierview Dr, Suite 204

Idaho Falls

ID

83404

Mailing address

City

State

Zip

928-241-2298

matt.smith@summitbuildinggroup.com

Telephone

Email

4. If the water rights and/or adjudication claims were split, how did the division occur?
- ☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
- ☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.

5. Date you acquired the water rights and/or claims listed above: MAY 27, 2021

6. Do you own the land identified as the water right place of use? Yes ☒ No ☐
- ☐ If no, attach evidence that written notice of the change of water right ownership has been delivered to the landowner of record.

7. This form must be signed and submitted with the following **REQUIRED** items:

- ☒ A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
- ☒ Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
- ☒ Filing fee (see instructions for further explanation):
- ☐ \$25 per undivided water right.
 - ☐ \$100 per split water right.
 - ☐ No fee is required for pending adjudication claims.
- ☐ If water right(s) are leased to the Water Supply Bank AND there are multiple owners, a Lessor Designation form is required.
- ☐ If water right(s) are leased to the Water Supply Bank, the individual owner or designated lessor must complete, sign and submit an IRS Form W-9.

8. Signature: [Signature]

Signature of new owner/claimant

Brandt Monette

Print name

Member

Title, if applicable

12/14/2022

Date

Signature: _____

Signature of new owner/claimant

Print name

Title, if applicable

Date

Received by m. petter Date 12-15-22

For IDWR Office Use Only:

Receipt No. E048789

Receipt Amt. 25.00

Active in the Water Supply Bank? Yes ☐ No ☐

If yes, forward to the State Office for processing

W-9 received? Yes ☐ No ☐

Name on W-9 _____

Approved by JB

Processed by JB

Date 12/21/2022

WATER RIGHTS 35-4276
Blackfoot, ID





Instrument # 732872

BINGHAM COUNTY, IDAHO
2021-05-28 03:24:40 PM No. of Pages: 2
Recorded for: ALLIANCE TITLE - BLACKFOOT OFF
PAMELA W. ECKHARDT Fee: \$15.00
Ex-Officio Recorder Deputy JPulley
Index To: WARRANTY DEED
Electronically Recorded by Simplifile

WARRANTY DEED

Alliance Title & Escrow, LLC Order No.:541535

FOR VALUE RECEIVED

Warren Jensen and Bruce Jensen as Successor Trustees, under the Stanley and Lois Jensen Living Trust dated September 26, 1995

the grantor(s), do(es) hereby grant, bargain, sell and convey unto

GB Property Fund, LLC

whose current address is

**930 S 5th W
Rexburg, ID 83440**

the grantee(s), the following described premises, in Bingham County, Idaho, TO WIT:

The Northwest Quarter of the Northwest Quarter of Section 33, in Township 2 South of Range 35, East of the Boise Meridian, Bingham County, State of Idaho.

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee, heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee(s), that (s)he is/are the owner(s) in fee simple of said premises; that they are free from all encumbrances Except: Current Year Taxes, conditions, covenants, restrictions, reservations, easements, rights and rights of way, apparent or of record.

And that (s)he will warrant and defend the same from all lawful claims whatsoever.

Dated: May 27, 2021

Stanley and Lois Jensen Living Trust dated September 26, 1995

Bruce W. Jensen
Bruce Jensen, Co-Trustee

State of Idaho} ss.
County of Bingham} ss.

On this 27th day of May, 2021, before me, the undersigned, a Notary Public in and for said state, personally appeared Bruce Jensen, known or identified to me to be the person whose name is subscribed to the foregoing instrument as co-trustee of the Stanley and Lois Jensen Living Trust dated September 26, 1995

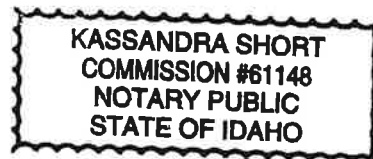
IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Kassandra Short
Notary Public for the State of Idaho

Residing at:

Commission Expires:

Resides in: Blackfoot, ID
Commission Expires: 2-21-2025





IDAHO DEPARTMENT OF
WATER RESOURCES

Eastern Region • 900 N Skyline Drive, Suite A • Idaho Falls, ID 83402-1718

Phone: 208-525-7161 • Fax: 208-525-7177 • Email: easterninfo@idwr.idaho.gov • Web: idwr.idaho.gov

Governor Brad Little

Director Gary Spackman

December 21, 2022

GB PROPERTY FUNDS LLC
901 PIER VIEW DR STE 204
IDAHO FALLS ID 83402-5042

Re: Change in Ownership for Water Right No(s): 35-4276

Dear Water Right Holder(s):

The Department of Water Resources (Department) acknowledges the receipt of correspondence changing ownership of the above referenced water right(s) to you. The Department has modified its records and has enclosed a computer-generated report for you.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing a Notice of Change in Water Right Ownership, the Department does not review the history of water use to determine if the right has been forfeited or deliberately abandoned through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Idaho Code §§ 42-222 and 42-223.

Please note, water right owners are required to report any change of water right ownership and any change of mailing address to the Department within 120 days of the change. Reporting forms are available from any office of the Department, or from the Department's website.

If you have any questions concerning the enclosed information, please contact me at (208) 497-3787.

Sincerely,

Jonie Barg
Technical Records Specialist 1

Enclosure(s)