



IDAHO DEPARTMENT OF
WATER RESOURCES

Northern Region • 7600 N Mineral Drive, Suite 100 • Coeur D'Alene, ID 83815-7763

Phone: 208-762-2800 • Fax: 208-762-2819 • Email: northerninfo@idwr.idaho.gov • Web: idwr.idaho.gov

Governor Brad Little

Director Mathew Weaver

March 18, 2024

PROSPECT ASSET MANAGEMENT LLC
11420 N AVONDALE LOOP
HAYDEN ID 83835-9141

RE: Water Right Change in Ownership No(s): 95-17276

Dear Interested Parties:

The Idaho Department of Water Resources (Department) received a Notice of Change in Water Right Ownership (Notice) from you on August 31, 2022 for the above referenced water rights. The Notice could not be processed because of conflicting ownership information. However, during the licensing phase of the water right, it was determined that the Place of Use for the water right is not occurring on the property you own.

The Department is returning your Notice of Change in Water Right Ownership and the attachments. A refund of \$25 has been requested for Erik J Stadstad under separate cover from the Idaho State Controller's Office. You may re-submit your request with the appropriate documents and fees.

If you have any questions regarding this matter, please contact me at (208) 762-2800.

Sincerely,

Natalie Steading
Tech Records Specialist 1

Enclosure(s)

AUG 31 2022

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

IDWR / NORTH NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column. If the water right is leased to the Water Supply Bank, check "Yes". If you are not sure if the water right is leased to the Water Supply Bank, see #7 of the instructions.

Water Right/Claim No.	Split?	Leased to Water Supply Bank?	Water Right/Claim No.	Split?	Leased to Water Supply Bank?
95-17276 (permit)	Yes ☐	Yes ☐		Yes ☐	Yes ☐
~~95-15125~~	Yes ☐	Yes ☐		Yes ☐	Yes ☐
~~95-14334~~	Yes ☐	Yes ☐		Yes ☐	Yes ☐
~~95-12124~~	Yes ☐	Yes ☐		Yes ☐	Yes ☐
<i>ES</i>	Yes ☐	Yes ☐		Yes ☐	Yes ☐

2. Previous Owner's Name: JOHN KILDOW (HE OWNED MULTIPLE PARCELS AS PART OF THE COMMUNITY SYSTEM)
Name of current water right holder/claimant
3. New Owner(s)/Claimant(s): PROSPECT ASSET MANAGEMENT LLC
New owner(s) as listed on the conveyance document Name connector ☐ and ☐ or
- 11420 N AVONDALE LOOP HAYDEN ID 83835
Mailing address City State Zip
208-210-9171 STAD0042@GMAIL.COM
Telephone Email
4. If the water rights and/or adjudication claims were split, how did the division occur?
☐ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.
5. Date you acquired the water rights and/or claims listed above: _____.
6. Do you own the land identified as the water right place of use? Yes ☐ No ☐
o If no, attach evidence that written notice of the change of water right ownership has been delivered to the landowner of record.
7. This form must be signed and submitted with the following **REQUIRED** items:
☐ A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
☐ Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
☐ Filing fee (see instructions for further explanation):
o \$25 per *undivided* water right.
o \$100 per *split* water right.
o No fee is required for pending adjudication claims.
☐ If water right(s) are leased to the Water Supply Bank AND there are multiple owners, a Lessor Designation form is required.
☐ If water right(s) are leased to the Water Supply Bank, the individual owner or designated lessor must complete, sign and submit an IRS Form W-9.

8. Signature: *[Signature]* *M. Director* *8/31/2022*
Signature of new owner/claimant Title, if applicable Date
Eric J. Stadstad
Print name

Signature: _____
Signature of new owner/claimant Title, if applicable Date

Print name

Received by *Ja* Date *8/31/22* For IDWR Office Use Only: Receipt No. *N040965* Receipt Amt. *25.00*

Active in the Water Supply Bank? Yes ☐ No ☐ If yes, forward to the State Office for processing W-9 received? Yes ☐ No ☐
Name on W-9 _____ Approved by _____ Processed by _____ Date _____

Requested Refund 31/8/24 NS



WARRANTY DEED

Alliance Title & Escrow, LLC Order No.: 578881

FOR VALUE RECEIVED

**Martha F. Kildow, Trustee of the John and Martha Kildow Family Trust U/A
07/13/01 who acquired title as John and Martha Kildow Family Trust**

the grantor(s), do(es) hereby grant, bargain, sell and convey unto

Prospect Asset Management LLC, a Minnesota Limited Liability Company

whose current address is

**11420 N Avondale Loop
Hayden, ID 83835**

the grantee(s), the following described premises, in Kootenai County, Idaho, TO WIT:

See attached Exhibit 'A'

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantee, heirs and assigns forever. And the said Grantor does hereby covenant to and with the said Grantee(s), that (s)he is/are the owner(s) in fee simple of said premises; that they are free from all encumbrances Except: Current Year Taxes, conditions, covenants, restrictions, reservations, easements, rights and rights of way, apparent or of record.

And that (s)he will warrant and defend the same from all lawful claims whatsoever.

Dated: October 7, 2021

The John and Martha Kildow Family Trust

By: Martha F. Kildow
Martha F. Kildow, Trustee

State of Idaho ss.
County of Kootenai

On this 14 day of October, 2021, before me, Lindsey Chichester, a
Notary Public in and for said state, personally appeared Martha F. Kildow known or identified to me to be the person whose name is subscribed to the foregoing instrument as trustee of the John and Martha Kildow Family Trust,

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Lindsey Chichester

Notary Public for the State of Idaho
Residing at: Residing in Hayden, Idaho
Commission Expires: Expiration date 6/15/2026

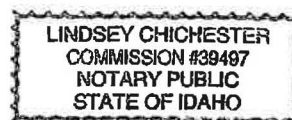


EXHIBIT "A"

578881

A parcel of land being a portion of Lot 1, all of Lot 2 and a portion of Lot 3, Block 1 of Kildow Subdivision, Book D of Plats, page 83, records of Kootenai County, Idaho, located the Southeast Quarter of Section 29, Township 50 North, Range 3 West, Boise Meridian, Kootenai County, Idaho, said parcel being more particularly described as follows:

BEGINNING at the North corner of said Lot 2;

Thence South $52^{\circ}10'30''$ East along the Northeasterly lot line of said Lot 2 a distance of 24.05 feet;

Thence South $79^{\circ}54'27''$ East along the Northeasterly lot lines of said Lots 2 and 1 a distance of 100.16 feet;

Thence South $22^{\circ}26'02''$ West a distance of 167.80 feet to the Northeasterly Right-of-Way of East Coeur D' Alene Lake Road;

Thence Northwesterly along a concave spiral curve to the Northeast a distance of 114.96 feet with a chord of North $66^{\circ}52'08''$ West, 114.92 feet (Radius Out = 879.93 feet, Delta = $3^{\circ}44'34''$);

Thence Northwesterly along a concave curve to the Northeast with a radius of 879.93 feet a distance of 52.88 feet with a Delta of $3^{\circ}26'36''$ and a chord of North $62^{\circ}05'09''$ West, 52.88 feet;

Thence North $37^{\circ}05'42''$ East a distance of 78.05 feet;

Thence South $83^{\circ}19'15''$ East a distance of 7.42 feet;

Thence North $49^{\circ}39'59''$ East a distance of 7.49 feet

Thence North $37^{\circ}01'50''$ East a distance of 64.23 feet to the POINT OF BEGINNING.