

JUN 12 2023

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCESDepartment of Water Resources
Eastern Region

NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column. If the water right is leased to the Water Supply Bank, check "Yes". If you are not sure if the water right is leased to the Water Supply Bank, see #7 of the instructions.

Water Right/Claim No.	Split?	Leased to Water Supply Bank?	Water Right/Claim No.	Split?	Leased to Water Supply Bank?
22-12016	Yes ☒	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐

2. Previous Owner's Name: TLFF Holdings Inc.
Name of current water right holder/claimant
3. New Owner(s)/Claimant(s): The Nature Conservancy
New owner(s) as listed on the conveyance document

PO Box 2770

Mailing address

208-709-7008

Telephone

Hailey

City

sarah.lien@tnc.org

Email

Name connector ☐ and ☐ or

ID 83333

State Zip

4. If the water rights and/or adjudication claims were split, how did the division occur?
- ☒ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
- ☒ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.
5. Date you acquired the water rights and/or claims listed above: January 21, 2022
6. Do you own the land identified as the water right place of use? Yes ☒ No ☐
- ☐ If no, attach evidence that written notice of the change of water right ownership has been delivered to the landowner of record.
7. This form must be signed and submitted with the following **REQUIRED** items:
- ☒ A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
- ☒ Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
- ☒ Filing fee (see instructions for further explanation):
- ☐ \$25 per undivided water right.
- ☐ \$100 per split water right.
- ☐ No fee is required for pending adjudication claims.
- ☐ If water right(s) are leased to the Water Supply Bank AND there are multiple owners, a Lessor Designation form is required.
- ☐ If water right(s) are leased to the Water Supply Bank, the individual owner or designated lessor must complete, sign and submit an IRS Form W-9.

8. Signature:

Signature of new owner/claimant

Print name

Title, if applicable

Date

Signature:

Signature of new owner/claimant

Print name

Title, if applicable

Date

Received by

Date

For IDWR Office Use Only:

Receipt No.

Receipt Amt.

Active in the Water Supply Bank? Yes ☐ No ☐

If yes, forward to the State Office for processing

W-9 received? Yes ☐ No ☐

Name on W-9

Approved by

Processed by

Date

10/12/2023 Returned / Refund Requested

\$100. - for this app

\$200. -

Recorded at the Request of:**After Recording Return to:**

The Nature Conservancy
4245 North Fairfax Drive
Arlington, VA 22203-1605

First American Title Company

921B23

GRANT DEED

FOR VALUE RECEIVED, **BFF HOLDINGS, INC.**, a Utah corporation, as to Tract 6 only, and **TLFF HOLDINGS, INC.**, a Utah corporation, as to all other Tracts, Grantors, do hereby grant to **THE NATURE CONSERVANCY**, a District of Columbia non-profit corporation, Grantee, whose address is 4245 North Fairfax Drive, Arlington, Virginia 22203-1605, the following described property situated in Teton County, Idaho:

THE TRACTS DESCRIBED ON EXHIBIT A ATTACHED HERETO

TOGETHER WITH all and singular the tenements, hereditament, and appurtenances thereunto belonging, or otherwise appertaining including but not limited to any interest Grantors may have in the water rights listed on EXHIBIT B attached hereto, and all estate, right, title and interest in and to the said property.

SUBJECT TO: The matters set forth on EXHIBIT C attached hereto and all existing matters of public record or that would be disclosed by an accurate survey and inspection of the land.

{signature page follows}

IN WITNESS WHEREOF, Grantors have executed this Grant Deed this 19 day of January 2022.

GRANTORS:

BFF HOLDINGS, INC., a Utah corporation,
as to Tract 6 only

By: *Thomas E. Muir*

Thomas E. Muir, President

TLFF HOLDINGS, INC., a Utah corporation,
as to all other Tracts

By: *Thomas E. Muir*

Thomas E. Muir, President

STATE OF Utah)
) ss.
County of Salt Lake

This record was acknowledged before me on Jan 19, 2022, by Thomas E. Muir as President of BFF HOLDINGS, INC. and as President of TLFF HOLDINGS, INC.

Pamela G. Bailey
Signature of Notary Public

(stamp)



My Commission Expires: June 4, 2024

EXHIBIT A

Land Descriptions**TRACT 1:****PARCEL A:**

A PARCEL OF LAND LOCATED IN THE SOUTHEAST QUARTER OF SECTION 13, TOWNSHIP 5 NORTH, RANGE 45 EAST, BOISE MERIDIAN, TETON COUNTY, IDAHO, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE EAST QUARTER CORNER OF SAID SECTION 13, TOWNSHIP 5 NORTH, RANGE 45 EAST, BEING MARKED AS SHOWN ON CORNER PERPETUATION AND FILING, INSTRUMENT NO. 120674; THENCE ALONG THE EAST LINE OF SAID SECTION 13, SOUTH 00°23'27" EAST 30.00 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING ALONG SAID EAST LINE, SOUTH 00°23'27" EAST 1372.44 FEET; THENCE SOUTH 89°41'44" WEST 2649.92 FEET TO THE WEST LINE OF THE SOUTHEAST QUARTER OF SECTION 13; THENCE ALONG SAID WEST LINE, NORTH 00°13'44" WEST 1553.59 FEET TO A POINT SOUTH 00°13'44" EAST 30.00 FEET FROM THE CENTER QUARTER CORNER OF SECTION 13; THENCE PARALLEL WITH THE NORTH LINE OF THE SOUTHEAST QUARTER OF SECTION 13, NORTH 89°17'15" EAST 2546.14 FEET TO THE POINT OF BEGINNING.

PARCEL B:

TOWNSHIP 5 NORTH, RANGE 45 EAST, BOISE MERIDIAN, TETON COUNTY, IDAHO
SECTION 13: SW1/4
SECTION 14: SE1/4

LESS AND EXCEPTING THEREFROM: A TRACT BEGINNING AT THE NORTHWEST CORNER OF THE SE¼ OF SECTION 14, AND RUNNING THENCE EAST 22 RODS (363'); THENCE SOUTH 40 RODS (660.0'); THENCE WEST 22 RODS; THENCE NORTH 40 RODS TO THE POINT OF BEGINNING.

ALSO LESS AND EXCEPTING THEREFROM: A TRACT OF LAND BEING A PORTION OF THE W½SE¼ OF SECTION 14, T5N, R45E, BOISE MERIDIAN, TETON COUNTY, IDAHO; MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTH ONE-QUARTER CORNER OF SAID SECTION 14, FOUND AS DESCRIBED IN A CORNER PERPETUATION AND FILING RECORD FILED IN THE OFFICE OF THE CLERK OF TETON COUNTY, IDAHO; THENCE ALONG THE SOUTH LINE OF THE SE¼ OF SAID SECTION 14, N89°54'40"E, 49.50 FEET TO THE INTERSECTION WITH THE EAST RIGHT-OF WAY LINE OF U.S.

HIGHWAY 33, WHERE IS FOUND A 1/2 INCH DIAMETER IRON PIPE WITH PLASTIC CAP INSCRIBED "AW ENG 2680"; THENCE ALONG SAID RIGHT-OF-WAY LINE N00°08'57"W, 959.26 FEET TO THE POINT OF BEGINNING, WHERE IS FOUND A 5/8 INCH DIAMETER STEEL REINFORCING BAR WITH ALUMINUM CAP INSCRIBED "P.M. JORGENSEN LS 6970"; THENCE CONTINUING ALONG SAID RIGHT-OF-WAY LINE, N00°08'57"W, 1000.00 FEET TO A POINT, WHERE IS FOUND A 5/8 INCH DIAMETER STEEL REINFORCING BAR WITH ALUMINUM CAP INSCRIBED "SURVEYOR SCHERBELL LTD PLS 3990 BIG PINEY, WYOMING"; THENCE DEPARTING SAID RIGHT-OF-WAY LINE S89°55'14"E, 450.00 FEET TO A POINT, WHERE IS FOUND A 5/8 INCH DIAMETER STEEL REINFORCING BAR WITH ALUMINUM CAP INSCRIBED "P.M. JORGENSEN LS 6970"; THENCE PARALLEL WITH SAID RIGHT-OF-WAY LINE S00°08'57"E, 1000.00 FEET TO A POINT, WHERE IS FOUND A 5/8 INCH DIAMETER STEEL REINFORCING BAR WITH ALUMINUM CAP INSCRIBED "P.M. JORGENSEN LS 6970"; THENCE N89°55'14"W, 450.00 FEET TO THE POINT OF BEGINNING.

ALSO LESS AND EXCEPTING THEREFROM: THAT PORTION OF PHASE I, SWEETWATER SUBDIVISION, TETON COUNTY, IDAHO, AS THE SAME APPEARS ON THE OFFICIAL PLAT THEREOF RECORDED DECEMBER 29, 1992 AS INSTRUMENT NO. 111887, THAT LIES WITHIN THE ABOVE DESCRIBED PROPERTY.

ALSO LESS AND EXCEPTING THEREFROM: THAT PORTION OF PHASE II, SWEETWATER SUBDIVISION, TETON COUNTY, IDAHO, AS THE SAME APPEARS ON THE OFFICIAL PLAT THEREOF RECORDED SEPTEMBER 28, 1993 AS INSTRUMENT NO. 113900, THAT LIES WITHIN THE ABOVE DESCRIBED PROPERTY.

ALSO LESS AND EXCEPTING THEREFROM: ROCKY FLATS P.U.D., TETON COUNTY, IDAHO, AS THE SAME APPEARS ON THE OFFICIAL PLAT THEREOF RECORDED NOVEMBER 14, 1990 AS INSTRUMENT NO. 106895.

ALSO LESS AND EXCEPTING THEREFROM: HASTINGS LANE COUNTY ROAD 250 NORTH ALONG THE NORTH BOUNDARY OF ALL OF THE ABOVE DESCRIBED PROPERTY.

ALSO LESS AND EXCEPTING THEREFROM: THE WEST 49.5 FEET OF THE SE¼ OF SECTION 14 FOR EXISTING U.S. HIGHWAY 33 RIGHT-OF-WAY.

SUBJECT TO EASEMENTS FOR TETON VISTA DRIVE AND FALCON LANE AS THEY CROSS THE ABOVE DESCRIPTION PROPERTY, AS SHOWN ON SWEETWATER PHASE I PLAT, RECORDED DECEMBER 29, 1992 AS INSTRUMENT NO. 111887.

TRACT 2:**PARCEL 1:**

ALL OF ROCKY FLATS, P.U.D., TETON COUNTY, IDAHO, AS THE SAME APPEARS ON THE OFFICIAL PLAT THEREOF RECORDED NOVEMBER 14, 1990 AS INSTRUMENT NO. 106895.

PARCEL 2:

LOTS 100, 101, 102 AND 103, PHASE II, SWEETWATER SUBDIVISION, TETON COUNTY, IDAHO, AS THE SAME APPEARS ON THE OFFICIAL PLAT THEREOF RECORDED SEPTEMBER 28, 1993 AS INSTRUMENT NO. 113900

TRACT 3:**PARCEL 1:**

A PARCEL OF LAND LOCATED IN PART OF THE NW1/4 NW1/4 OF SECTION 35, TOWNSHIP 5 NORTH, RANGE 45 EAST, BOISE MERIDIAN, TETON COUNTY, IDAHO, SAID PARCEL, BEING A PORTION OF THOSE LANDS CONVEYED BY THAT WARRANTY DEED FROM THE BURNSIDE FAMILY LIVING TRUST, DATED JUNE 3, 1997, TO FILLMORE FARMS, LLC, A UTAH LIMITED LIABILITY COMPANY, RECORDED AS INSTRUMENT NO. 200818, RECORDS OF TETON COUNTY, IDAHO; MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SECTION CORNER COMMON TO SECTIONS 26, 27, 34, AND 35 OF SAID TOWNSHIP AND RANGE; WHICH IS MONUMENTED BY A 2-1/2 INCH DIAMETER ALUMINUM PIPE WITH A 2-1/2 INCH DIAMETER ALUMINUM CAP, INSCRIBED "A.W. ENG PE-LS 2860" WITH OTHER APPROPRIATE MARKINGS; THENCE S 89°40'23" E, 820.13 FEET, ON THE NORTH LINE OF SAID NW1/4 OF SAID SECTION 35, TO THE POINT OF BEGINNING, WHICH IS MONUMENTED BY A 5/8 INCH DIAMETER STEEL REINFORCING BAR WITHOUT CAP; THENCE CONTINUING ON SAID NORTH LINE, BEING ALSO THE NORTHERN BOUNDARY OF TRACT 1, PARCEL 1, OF WARRANTY DEED 200818, S 89°40'23" E, 184.90 FEET, TO A 5/8 INCH DIAMETER STEEL REINFORCING BAR WITH A 3-1/4 INCH DIAMETER ALUMINUM CAP, INSCRIBED "U.S.D.O.E. BONNEVILLE PWR ADM PE&LS 13031", SET THIS SURVEY; THENCE PROCEEDING, S 00°01'32" E, 588.83 FEET, TO A 5/8 INCH DIAMETER STEEL REINFORCING BAR WITH A 2 INCH DIAMETER ALUMINUM CAP, INSCRIBED "JORGENSEN ASSOCIATES PE&LS 13031", SET THIS SURVEY; THENCE PROCEEDING, N 89°40'23" W, 184.99 FEET, TO A 5/8 INCH DIAMETER STEEL REINFORCING BAR WITH A 2 INCH

DIAMETER ALUMINUM CAP INSCRIBED "JORGENSEN ASSOCIATES PE&LS 13031", SET THIS SURVEY; THENCE PROCEEDING, N 00°01'02" W, 214.91 FEET, TO A 5/8 INCH DIAMETER STEEL REINFORCING BAR WITH A 1 INCH DIAMETER YELLOW PLASTIC CAP, INSCRIBED "AW-ENG 2860"; THENCE PROCEEDING ON THE WESTERLY BOUNDARY OF SAID TRACT 1, PARCEL 1, N 00°01'02" W, 373.92 FEET TO THE POINT OF BEGINNING;

TRACT 4:

PARCEL 1:

A PARCEL OF LAND LOCATED IN PART OF THE NW1/4 NW1/4 OF SECTION 35, TOWNSHIP 5 NORTH, RANGE 45 EAST, BOISE MERIDIAN, TETON COUNTY, IDAHO; SAID PARCEL, BEING A PORTION OF THOSE LANDS CONVEYED BY THAT WARRANTY DEED FROM THE BURNSIDE FAMILY LIVING TRUST, DATED JUNE 3, 1997, TO FILLMORE FARMS, LLC, A UTAH LIMITED LIABILITY COMPANY, RECORDED AS INSTRUMENT NO. 200818, RECORDS OF TETON COUNTY, IDAHO; MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SECTION CORNER COMMON TO SECTIONS 26, 27, 34, AND 35 OF SAID TOWNSHIP AND RANGE; WHICH IS MONUMENTED BY A 2-1/2 INCH DIAMETER ALUMINUM PIPE WITH A 1-1/2 INCH DIAMETER ALUMINUM CAP INSCRIBED "AW-ENG PE-LS 2860" WITH OTHER APPROPRIATE MARKINGS; THENCE S 89°40'23" E, 870.13 FEET, ON THE NORTH LINE OF SAID NW1/4 OF SAID SECTION 35, TO THE NORTHEAST CORNER OF TRACT 2, PARCEL 1, OF SAID WARRANTY DEED 200818, BEING A 5/8 INCH DIAMETER STEEL REINFORCING BAR WITHOUT CAP; THENCE PROCEEDING ON SAID EASTERN BOUNDARY, S 00°01'02" E, 373.92 FEET, TO A 5/8 INCH DIAMETER STEEL REINFORCING BAR WITH A 1 INCH DIAMETER YELLOW PLASTIC CAP, INSCRIBED "AW-ENG 2860"; THENCE CONTINUING, S 00°01'02" E, 214.91 FEET, TO A 5/8 INCH DIAMETER STEEL REINFORCING BAR WITH A 2 INCH DIAMETER ALUMINUM CAP INSCRIBED "JORGENSEN ASSOCIATES PE&LS 13031", SET THIS SURVEY; THENCE PROCEEDING, S 89°40'23" E, 184.99 FEET, TO A 5/8 INCH DIAMETER STEEL REINFORCING BAR WITH A 3-1/4 INCH DIAMETER ALUMINUM CAP, INSCRIBED "JORGENSEN ASSOCIATES PE&LS 13031", SET THIS SURVEY; THENCE PROCEEDING, S 00°01'32" E, 336.69 FEET, TO A 5/8 INCH DIAMETER STEEL REINFORCING BAR WITH A 3-1/4 INCH DIAMETER ALUMINUM CAP, INSCRIBED "U.S.D.O.E. BONNEVILLE PWR ADM PE&LS 13031", SET THIS SURVEY; THENCE PROCEEDING, S 89°40'23" E, 315.01 FEET, TO THE EASTERN BOUNDARY OF SAID TRACT 2, PARCEL 1, WHICH IS MONUMENTED BY A 5/8 INCH DIAMETER STEEL REINFORCING

BAR WITH A 3-1/4 INCH DIAMETER ALUMINUM CAP, INSCRIBED "U.S.D.O.E. BONNEVILLE PWR ADM PE&LS 13031", SET THIS SURVEY; THENCE PROCEEDING ON THE BOUNDARY OF SAID TRACT, S 00°01'32" E, 386.31 FEET, TO THE SOUTHERN BOUNDARY OF SAID TRACT, WHICH IS MONUMENTED BY A 5/8 INCH DIAMETER STEEL REINFORCING BAR WITH A 1-1/2 INCH DIAMETER ALUMINUM CAP, INSCRIBED "A-W ENG ID 2860"; THENCE PROCEEDING ON SAID BOUNDARY, N 89°36'08" W, 1321.35 FEET, TO THE WESTERN BOUNDARY OF SAID TRACT, BEING ALSO THE WEST LINE OF THE NW1/4 OF SAID SECTION 35, WHICH IS MONUMENTED BY A 5/8 INCH DIAMETER STEEL REINFORCING BAR WITH A 1-1/2 INCH DIAMETER ALUMINUM CAP, INSCRIBED "A-W ENG ID 2860"; THENCE PROCEEDING ON SAID WESTERN BOUNDARY, N 0°01'53" E, 1310.19 FEET TO THE POINT OF BEGINNING.

PARCEL 2:

A PART OF THE SW1/4NW1/4 OF SECTION 35, TOWNSHIP 5 NORTH, RANGE 45 EAST, BOISE MERIDIAN, TETON COUNTY, IDAHO, BEING FURTHER DESCRIBED AS:
FROM THE NW SECTION CORNER OF SAID SECTION 35, THENCE SOUTH, 1310.32 FEET ALONG THE WEST SECTION LINE TO A POINT;
THENCE S 89°34'30"E, 330.37 FEET TO THE POINT OF BEGINNING;
THENCE S 89°37'51"E, 991.10 FEET TO A POINT;
THENCE S 00°03'18"E, 811.88 FEET TO A POINT;
THENCE N 89°33'24"W, 231.44 FEET TO A POINT;
THENCE S 00°03'18"E, 470 FEET TO A POINT;
THENCE N 89°33'24"W, 992.05 FEET TO A POINT;
THENCE N 00°00'50"W, 1310.59 TO THE POINT OF BEGINNING.

PARCEL 3:

SECTION 34, TOWNSHIP 5 NORTH, RANGE 45 EAST, BOISE MERIDIAN, TETON COUNTY, IDAHO.
SECTION 34: NE1/4NE1/4

LESS AND EXCEPTING THEREFROM:

A PARCEL OF LAND LOCATED IN THE NORTH ONE-HALF OF THE NORTHEAST ONE-QUARTER (N1/2NE1/4) OF SECTION 34, TOWNSHIP 5 NORTH, RANGE 45 EAST, BOISE MERIDIAN, TETON COUNTY, IDAHO, BEING DESCRIBED BY METES AND BOUNDS AS FOLLOWS:

BEGINNING AT THE NORTH-EAST ONE-SIXTEENTH SECTION CORNER OF SAID SECTION 34, BEING MARKED BY A 2" DIAMETER ALUMINUM CAP INSCRIBED WITH "A-W ENG 2860 ALONG WITH OTHER MARKING"; THENCE, N 00°05'05" E,

863.20 FEET, ALONG THE EAST ONE-SIXTEENTH LINE OF SAID SECTION TO A POINT BEING MARKED BY A 5/8" DIAMETER REBAR 24" IN LENGTH WITH A 2" DIAMETER ALUMINUM CAP INSCRIBED WITH "PLS 14391 ALONG WITH OTHER MARKINGS"; THENCE, N 90°00'00" W, 257.74 FEET, ALONG THE NORTH LINE OF THAT TRACT CONVEYED BY THAT DEED FILED IN THE OFFICE OF THE CLERK AND RECORDER OF TETON COUNTY, IDAHO AS INSTRUMENT NUMBER 65233 TO A POINT BEING MARKED BY A 5/8" DIAMETER REBAR 24" IN LENGTH WITH A 2" DIAMETER ALUMINUM CAP INSCRIBED WITH "PLS 14391 ALONG WITH OTHER MARKINGS"; THENCE, S 40°30'00" W, 913.90 FEET, ALONG THE WESTERLY LINE OF SAID PARCEL TO A POINT BEING MARKED BY A 5/8" DIAMETER REBAR 24" IN LENGTH WITH A 2" DIAMETER ALUMINUM CAP INSCRIBED WITH "PLS 14391 ALONG WITH OTHER MARKINGS"; THENCE, S 00°00'00" E, 165.00 FEET, ALONG SAID WESTERLY LINE TO A POINT OF INTERSECTION WITH THE NORTH ONE-SIXTEENTH LINE OF SAID SECTION BEING MARKED BY A 5/8" DIAMETER REBAR 24" IN LENGTH WITH A 2" DIAMETER ALUMINUM CAP INSCRIBED WITH "PLS 14391 ALONG WITH OTHER MARKINGS"; THENCE, N 89°46'48" W, 113.80 FEET, ALONG SAID LINE TO A POINT BEING MARKED BY A 5/8" DIAMETER REBAR 24" IN LENGTH WITH A 2" DIAMETER ALUMINUM CAP INSCRIBED WITH "PLS 14391 ALONG WITH OTHER MARKINGS"; THENCE, N 19°11'30" E 147.90 FEET, TO A POINT BEING MARKED BY A 5/8" DIAMETER REBAR 24" IN LENGTH WITH A 2" DIAMETER ALUMINUM CAP INSCRIBED WITH "PLS 14391 ALONG WITH OTHER MARKINGS"; THENCE, N 36°17'45" E 744.30 FEET, TO A POINT BEING MARKED BY 5/8" DIAMETER REBAR 24" IN LENGTH WITH A 2" DIAMETER ALUMINUM CAP INSCRIBED WITH "PLS 14391 ALONG WITH OTHER MARKINGS"; THENCE, N 00°00'00" W, 538.36 FEET TO A POINT OF INTERSECTION WITH THE SOUTHERLY RIGHT-OF-WAY LINE OF THAT ROAD COMMONLY KNOWN AS BATES ROAD, SAID POINT OF INTERSECTION BEING MARKED BY A 5/8" DIAMETER REBAR 24" IN LENGTH WITH A 2" DIAMETER ALUMINUM CAP INSCRIBED WITH "PLS 14391 ALONG WITH OTHER MARKINGS"; THENCE, S 89°47'36" E, 529.48 FEET, ALONG SAID RIGHT-OF-WAY LINE, TO A POINT BEING MARKED BY A 5/8" DIAMETER REBAR 24" IN LENGTH WITH A 2" DIAMETER ALUMINUM CAP INSCRIBED WITH "PLS 14391 ALONG WITH OTHER MARKINGS"; THENCE, S 00°19'05" E, 1279.97 FEET TO A POINT OF INTERSECTION WITH THE NORTH ONE-SIXTEENTH LINE OF SAID SECTION, BEING MARKED BY A 5/8" DIAMETER REBAR 24" IN LENGTH WITH A 2" DIAMETER ALUMINUM CAP INSCRIBED WITH "PLS 14391 ALONG WITH OTHER MARKINGS"; THENCE, N 89°46'48" W 57.00 FEET ALONG SAID LINE TO THE POINT OF BEGINNING.

TRACT 5:**PARCEL 1:**

A PART OF THE SW1/4NW1/4 OF SECTION 35, TOWNSHIP 5 NORTH, RANGE 45 EAST, BOISE MERIDIAN, TETON COUNTY, IDAHO, BEING FURTHER DESCRIBED AS: FROM THE NW SECTION CORNER OF SAID SECTION 35, THENCE SOUTH 1310.32 FEET ALONG THE WEST SECTION LINE TO A POINT; THENCE S 89°34'30"E, 330.37 FEET TO A POINT; THENCE S 89°37'51"E, 991.10 FEET TO A POINT; THENCE S 00°53'22"E, 841.88 FEET TO THE POINT OF BEGINNING; THENCE S 00°03'18"E, 470.00 FEET TO A POINT; THENCE N 89°33'24"W, 232.44 FEET TO A POINT; THENCE N 00°03'18"W, 470.00 FEET TO A POINT; THENCE S 89°33'24"E, 232.44 FEET TO THE POINT OF BEGINNING.

PARCEL 1A:

TOGETHER WITH AND SUBJECT TO A RIGHT-OF-WAY EASEMENT FOR INGRESS AND EGRESS TO SAID PROPERTY ONLY AS DESCRIBED IN WARRANTY DEEDS RECORDED IN BOOK 3, PAGE 417, INSTRUMENT NO. 30907 AND IN BOOKS 3, PAGE 484, INSTRUMENT NO. 33558 AND INSTRUMENT NO. 98001, RECORDS OF TETON COUNTY, IDAHO.

TRACT 6:

ALSO, ALL OF THAT CERTAIN STRIP OF LAND DESCRIBED IN DEED DATED JUNE 18, 1910, FROM JAMES WILLIAM PRICE, ET UX, TO THE YELLOWSTONE PARK RAILROAD COMPANY (PREDECESSOR TO THE UNION PACIFIC RAILROAD COMPANY), RECORDED IN THE FREMONT COUNTY RECORDS ON DECEMBER 3, 1912, IN BOOK 10 OF DEEDS ON PAGE 571, SAID STRIP BEING MORE PARTICULARLY DESCRIBED IN SAID DEED AS FOLLOWS:

"A STRIP OF LAND 100 FEET WIDE, BEING 50 FEET IN WIDTH ON EACH SIDE OF THE CENTERLINE OF MAIN TRACK OF THE TETON BASIN BRANCH OF THE YELLOWSTONE PARK RAILROAD LOCATED ACROSS THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 26, TOWNSHIP 5 NORTH, RANGE 45 EAST OF THE BOISE MERIDIAN. THE COURSE OF SAID CENTERLINE OF MAIN TRACK BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS, TO-WIT: BEGINNING AT A POINT IN THE EAST AND WEST CENTERLINE OF SAID SECTION 26 AND 688.6 FEET WESTERLY FROM THE CENTER THEREOF; THENCE SOUTH 0 DEGREES AND 7 MINUTES

WEST 1318.7 FEET TO A POINT IN THE SOUTH LINE OF SAID NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 26 AND 691.3 FEET WESTERLY FROM THE SOUTHEAST CORNER OF SAID 40 ACRE TRACT.

ALSO, ALL THAT CERTAIN STRIP OF LAND DESCRIBED IN WARRANTY DEED DATED JUNE 18, 1912, FROM JAMES WILLIAM PRICE, ET UX, TO THE OREGON SHORT LINE RAILROAD COMPANY (PREDECESSOR TO THE UNION PACIFIC RAILROAD COMPANY), RECORDED IN THE FREMONT COUNTY RECORDS ON JULY 31, 1912, IN BOOK 11 OF DEEDS ON PAGE 191, SAID STRIP BEING MORE PARTICULARLY DESCRIBED IN SAID DEED AS FOLLOWS:

"BEGINNING AT A POINT TWO THOUSAND TWENTY SEVEN AND SEVEN TENTHS (2027.7) FEET EAST OF THE NORTHWEST CORNER OF THE SOUTHWEST QUARTER OF SECTION 26, TOWNSHIP 5 NORTH, RANGE 45 EAST, B.M.; THENCE EAST ONE HUNDRED (100) FEET TO POINT ONE; THENCE SOUTH NAUGHT DEGREES SEVEN MINUTES WEST, THIRTEEN HUNDRED SEVENTEEN AND FIVE TENTHS (1317.5) FEET TO POINT TWO; THENCE WEST ONE HUNDRED (100) FEET TO POINT THREE; THENCE NORTH NAUGHT DEGREES SEVEN MINUTES EAST, THIRTEEN HUNDRED SEVENTEEN AND FIVE TENTHS (1317.5) FEET TO THE PLACE OF BEGINNING.

LESS AND EXCEPTING THEREFROM THAT LAND GIVEN IN WARRANTY DEED RECORDED AS INSTRUMENT NO 116966, RECORDS OF TETON COUNTY, IDAHO, BEING FURTHER DESCRIBED AS:

BEGINNING AT A POINT 49.5 FT. WEST FROM THE NE CORNER OF THE SW1/4 OF SECTION 26, TOWNSHIP 5 NORTH, RANGE 45 EAST, BOISE MERIDIAN;

THENCE WEST 689.1 FT. TO THE WESTERLY RAILROAD RIGHT-OF-WAY LINE;

THENCE S 00° 07' W, 501.7 FT. ALONG THE RIGHT-OF-WAY LINE;

THENCE EAST 200.0 FT. TO THE EASTERLY RIGHT-OF-WAY LINE;

THENCE N 00° 07' E, 468.7 FT. ALONG THE RIGHT-OF-WAY LINE;

THENCE EAST 489.1 FT.;

THENCE NORTH 33 FT. TO THE POINT OF BEGINNING.

ALSO LESS AND EXCEPTING THEREFROM THAT LAND GIVEN IN WARRANTY DEED RECORDED AS INSTRUMENT NO 114646, RECORDS OF TETON COUNTY, IDAHO, BEING FURTHER DESCRIBED AS:

A PORTION OF THE NE1/4 SW1/4 SECTION 26, TOWNSHIP 5 NORTH, RANGE 45 EAST, BOISE MERIDIAN, TETON COUNTY, IDAHO, BEING DESCRIBED AS:

FROM THE SE CORNER OF SAID NE1/4 SW1/4 NORTH 89 DEGREES 57'00" WEST, 600.00 FEET, AND SOUTH 00 DEGREES 00'00" EAST, 3.50 FEET TO THE TRUE POINT OF BEGINNING; THENCE NORTH 89 DEGREES 57'00" WEST, 139.00 FEET TO A POINT; THENCE NORTH 00 DEGREES 07'26" EAST, 462.00 FEET TO A POINT; THENCE SOUTH 89 DEGREES 57'00" EAST, 138.00 FEET TO A POINT; THENCE SOUTH 00 DEGREES 00'00" EAST, 462.00 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPTING THEREFROM:

BEGINNING AT THE SOUTH 1/4 CORNER OF SECTION 26, SAID CORNER BEING ON THE SOUTH RIGHT-OF-WAY LINE OF LITTLE STREET AND THE CENTERLINE OF MAIN STREET; THENCE N 89°57'00" W ALONG SAID RIGHT-OF-WAY LINE 743.12 FEET TO THE WESTERLY RIGHT-OF-WAY OF THE OLD UNION PACIFIC RAILROAD PROPERTY; THENCE N 00° DEGREES 10'00" E ALONG SAID RIGHT-OF-WAY LINE 82.50 FEET TO A POINT WHICH IS THE INTERSECTION OF THE RAILROAD RIGHT-OF-WAY AND THE NORTH RIGHT-OF-WAY OF LITTLE STREET, POINT BEING THE TRUE POINT OF BEGINNING THENCE CONTINUING N 00°10'00" E ALONG SAID RIGHT-OF-WAY 500.25 FEET TO A POINT WHICH IS 30.00 FEET NORTH OF THE CENTERLINE OF DEPOT STREET; THENCE S 89°57'00" E, 153.00 FEET TO A POINT WHICH IS 11.25 FEET SOUTH AND 60.00 FEET WEST OF THE SOUTHWEST CORNER OF LOT 32, BLOCK 3 OF THE DRIGGS MAIN STREET ANNEX; THENCE N 00°03'00" E, 647.75 FEET TO A POINT WHICH IS WEST 60.00 FEET FROM THE NORTHWEST CORNER OF LOT 14, BLOCK 1 OF THE DRIGGS MAIN STREET ANNEX; THENCE N 07°11'37" W, 97.22 FEET TO A POINT WHICH IS 60.00 FEET WEST OF THE EAST RIGHT-OF-WAY OF THE OLD UNION PACIFIC RAILROAD PROPERTY; THENCE N 00°10'00" E PARALLEL TO THE RIGHT OF WAY, 811.00 FEET TO THE SOUTH LINE OF BENNIE D. GREEN'S PROPERTY (INSTRUMENT # 116966); THENCE ALONG GREEN'S PROPERTY S 00°50'00" E, 60.00 FEET TO A POINT ON THE EAST RIGHT-OF-WAY LINE OF THE OLD UNION PACIFIC RAILROAD PROPERTY; THENCE S 00°10'00" W ALONG THE RIGHT-OF-WAY, 1615.08 FEET TO A POINT WHICH IS 30.00 FEET SOUTH OF THE CENTERLINE OF DEPOT STREET; THENCE N 89°57'00" W, 149.21 FEET; THENCE S 00°10'00" W, 440.25 FEET TO A POINT ON THE NORTH RIGHT-OF-WAY OF LITTLE STREET; THENCE N 89°57'00" W, 50.00 FEET TO THE POINT OF BEGINNING.

TRACT 7:

SITUATED IN THE STATE OF IDAHO, COUNTY OF TETON, BEING PART OF SOUTH ½ SOUTHWEST 1/4, SECTION 14, TOWNSHIP 5 NORTH, RANGE 45 EAST, OF B.M., BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A REBAR WITH NO CAP FOUND MARKING THE
SOUTHWEST CORNER OF SAID SECTION 14;
THENCE NORTH 00°38'57" WEST, A DISTANCE OF 313.10 FEET
TO A REBAR WITH A PLASTIC CAP SET STAMPED, "PLS 13856";
THENCE NORTH 89°31'01" EAST, A DISTANCE OF 396.44 FEET
TO A REBAR WITH A PLASTIC CAP SET STAMPED, "PLS 13856";
THENCE NORTH 00°38'57" WEST, A DISTANCE OF 275.00 FEET
TO A REBAR WITH A PLASTIC CAP SET STAMPED, "PLS 13856";
THENCE SOUTH 89°31'01" WEST, A DISTANCE OF 396.44 FEET
TO A REBAR WITH A PLASTIC CAP SET STAMPED, "PLS 13856";
THENCE NORTH 00°38'57" WEST, A DISTANCE OF 739.97 FEET
TO A REBAR WITH NO CAP FOUND;
THENCE NORTH 89°26'00" EAST, A DISTANCE OF 2,627.74 FEET
TO A POINT;
THENCE SOUTH 00°19'28" EAST, A DISTANCE OF 1,331.51 FEET
TO A REBAR WITH A PLASTIC CAP SET STAMPED, "PLS 13856";
THENCE SOUTH 89°31'01" WEST, A DISTANCE OF 2,620.20 FEET
TO THE POINT OF BEGINNING.

TRACT 8:
TOWNSHIP 5 NORTH, RANGE 45 EAST, BOISE MERIDIAN,
TETON COUNTY, IDAHO
SECTION 22: S1/2NW1/4 and N1/2NW1/4

TRACT 9:
TOWNSHIP 5 NORTH, RANGE 45 EAST, BOISE MERIDIAN,
TETON COUNTY, IDAHO
SECTION 15: SE1/4SE1/4

TRACT 10:
TOWNSHIP 5 NORTH, RANGE 45 EAST, BOISE MERIDIAN,
TETON COUNTY, IDAHO
SECTION 22: NW1/4SW1/4

TRACT 11:
SITUATED IN THE STATE OF IDAHO, COUNTY OF TETON, BEING
PART OF NORTHWEST 1/4, SOUTHWEST 1/4, SECTION 14,
TOWNSHIP 5 NORTH, RANGE 45 EAST, OF B.M., BEING MORE
PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A REBAR WITH NO CAP FOUND MARKING THE
WEST 1/4 CORNER OF SAID SECTION 14;
THENCE NORTH 89°21'00" EAST, A DISTANCE OF 2,638.48 FEET
TO A POINT;
THENCE SOUTH 00°11'48" EAST, A DISTANCE OF 1,002.29 FEET

TO A POINT;
THENCE SOUTH 89°26'25" WEST, A DISTANCE OF 1,297.41 FEET
TO A REBAR WITH A PLASTIC CAP SET STAMPED, "PLS 13856";
THENCE SOUTH 00°35'27" EAST, A DISTANCE OF 329.80 FEET
TO A REBAR WITH AN ALUMINUM CAP FOUND;
THENCE SOUTH 89°26'00" WEST, A DISTANCE OF 1,043.38 FEET
TO A REBAR WITH A PLASTIC CAP SET STAMPED, "PLS 13856";
THENCE NORTH 00°42'34" WEST, A DISTANCE OF 755.02 FEET
TO A REBAR WITH A PLASTIC CAP SET STAMPED, "PLS 13856";
THENCE SOUTH 89°21'03" WEST, A DISTANCE OF 288.65 FEET
TO A REBAR WITH A PLASTIC CAP SET STAMPED, "PLS 13856";
THENCE NORTH 00°38'57" WEST, A DISTANCE OF 573.48 FEET
TO THE POINT OF BEGINNING

TRACT 12:
TOWNSHIP 5 NORTH, RANGE 45 EAST, BOISE MERIDIAN,
TETON COUNTY, IDAHO
SECTION 15: S½SW¼; SW¼SE¼

EXHIBIT B**Water Rights**

Water Right No. 22-7262 (included in its entirety)

Water Right No. 22-12016 (included in its entirety)

Water Right No. 22-13810 (this transfer includes only 0.62 cfs; Grantor is reserving and retaining 3.07 cfs)

Water Right No. 22-13337 (this transfer includes 0.20 cfs of water right that portion retained by Grantor in previous sale described in Instrument# 260754, recorded in Teton County, Idaho)

All Grand Teton Canal Company shares currently owned by Grantor, totaling 1,183 shares.

EXHIBIT C

Matters to Which Title is Subject

ALL TRACTS

Taxes or assessments for calendar year 2022 and future years which are not yet due and payable.

MATTERS RELATING TO TRACTS 1 AND 2

Right of way for road over and across a portion of said premises granted by instrument dated July 15, 1935, executed by the State of Idaho, recorded August 9, 1935, in Book 62 at page 540.

Exceptions and reservations contained in the Deeds from the State of Idaho, Chrystal J. Phillips, recorded February 10, 1960, in Book 77 of Deeds at Page 572, in Book 77 of Deeds at Page 573, wherein mineral rights are reserved to the State (47-701 Idaho Code) and rights of way for ditches constructed by authority of the United States, as granted to the United States under the provision of Section 58-604, Idaho Code 1947 as amended by Chapter 44, 1951 Session Laws.

Sprinkler Irrigation Cost-Sharing Operating Agreement dated July 1, 1970 from A. Reese Chambers and Roene Chambers, et al. to The Lower Teton Sprinkler Irrigation System, recorded July 23, 1970 as Instrument No. 68485.

Electric line right-of-way easement granted by Eugene Toole, to Fall River Rural Electric Cooperative, Inc., recorded December 18, 1972 recorder's No. 84743, records of Teton County, ID.

Electric line right-of-way easement granted by Valley Bank, to Fall River Rural Electric Cooperative, Inc., recorded December 17, 1987 recorder's No. 101826, records of Teton County, ID.

Agreement for electrical service between Valley bank, and Fall River Rural Electric Cooperative, Inc., recorded December 17, 1987 recorder's No. 101879 records of Teton County, ID.

Agreement for electrical service between Moritz O. Bergmeyer, and Fall River Rural Electric Cooperative, Inc., recorded November 28, 1988 recorder's No. 103399 records of Teton County, ID.

Agreement for electrical service between Moritz O. Bergmeyer, and Fall River Rural Electric Cooperative, Inc., recorded November 28, 1988 recorder's No. 103402 records of Teton County, ID.

All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by the recorded plat of said subdivision, but deleting any covenant, condition or restriction indicating a preference, limitation or

discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).

All matters, and any rights, easements, interests or claims which may exist by reason thereof, disclosed by survey recorded September 9, 1992, as Instrument No. 110902.

All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded April 16, 2006, as Instrument Number 176158, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).

All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded November 28, 2006, as Instrument Number 182873, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).

Easement Agreement between Raymond Vetsch, as Trustee of The Raymond Vetsch Revocable Trust of April 3, 2001, Stephen D. Wade, as Trustee of the Stephen D. Wade Revocable Trust, dated February 15, 1996, Allen Ball, as Trustee of The Allen Ball and Connie Ball Family Trust (fka The Allen Ball and Connie Ball Living Trust) created January 6, 1990 and amended and completely restated on August 3, 2004, Brent Alan Blue, as Trustee of The Brent Alan Blue Living Trust, dated the 28th day of June, 1989, as restated March 8, 2005, and any amendments thereto, and Richard S. Thoenig and Waltraud H. Thoenig, as Trustees of the Thoenig Family Trust dated April 14, 1989, recorded February 8, 2007 as Instrument No. 184908.

All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by the recorded plat of said subdivision, recorded December 29, 1992, as instrument number 111887, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).

Covenants, Conditions and Restrictions recorded as Instrument No. 111964, but omitting any covenant, condition or restriction based on race, color, religion, sex, handicap, familial status, or national origin to the extent that such covenants, conditions or restrictions violate 42 USC 3604(c).

Assignment recorded August 24, 2005 as Instrument No. 170429.

PARTIAL ASSIGNMENT recorded February 8, 2007, as Instrument No. 184910.

AMENDMENT recorded February 8, 2007, as Instrument No. 184907.

AMENDMENT recorded December 16, 2021 as Instrument No. 272938.

All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by the recorded plat of said subdivision, recorded September 28, 1993, as instrument number 113900, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).

Covenants, Conditions and Restrictions recorded as Instrument No. 239358, but omitting any covenant, condition or restriction based on race, color, religion, sex, handicap, familial status, or national origin to the extent that such covenants, conditions or restrictions violate 42 USC 3604(c).

Easement Agreement upon the terms, conditions and provisions contained therein:
Parties: TLFF Holdings, Inc., a Utah corporation and BFF Holdings, Inc., a Utah corporation.
Recorded: March 17, 2020, Instrument No. 259213.

Easement Agreement upon the terms, conditions and provisions contained therein:
Parties: TLFF Holdings, Inc., a Utah corporation and BFF Holdings, Inc., a Utah corporation.
Recorded: March 17, 2020, Instrument No. 259214.

Easement Agreement upon the terms, conditions and provisions contained therein:
Parties: TLFF Holdings, Inc., a Utah corporation and BFF Holdings, Inc., a Utah corporation.
Recorded: June 16, 2021, Instrument No. 269877.

Right-of-way or easement of County Roads.

Declaration of Restrictions recorded December 23, 2021 as Instrument No. 273300.

All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded December 23, 2021, as Instrument Number 273297, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).

Cross Easement Agreement upon the terms, conditions and provisions contained therein:
Parties: TLFF Holdings, Inc., a Utah limited liability company and The Dee Lamar Conger Jr., Revocable Trust
Recorded: December 16, 2021, Instrument No. 272937

MATTERS RELATING TO TRACTS 3, 4 AND 5

Right-of-way Easement recorded February 6, 1968, as Instrument No. 65380.

Warranty Deed and Transmission Line Easement recorded March 3, 1969, as instrument No. 66702.

Easement as described in Warranty Deed from Parley S. Driggs, etux to James F. Griggs, recorded March 22, 1910, Book 3 Page 417, Records of Teton County, Idaho.

Easement as described in Warranty Deed from Parsley S. Driggs, etux to Ora D. Keith, recorded August 29, 1910, Book 3, Page 484, Records of Teton County, Idaho.

Transmission Line and Access Road Easement granted by C. Elmer Christensen & Margurette Christensen & Alvie C. Christensen & Gloria L. Christensen, recorded December 24, 1968, Recorder's No. 66477, Records of Teton County, Idaho.

Right-of-way easement as evidenced in Correction Warranty Deed recorded May 22, 2000, Instrument No. 137798.

All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded January 14, 2004, as Instrument Number 159437, ALSO July 16, 2004, as Instrument No. 162250, ALSO recorded April 27, 1996 as Instrument No. 124141, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).

Easement for Electric line right-of-way granted to Fall River Rural Electric Cooperative, Inc, recorded October 21, 2004, as Instrument No. 164146.

Electrical service Agreement upon the terms, conditions and provisions contained therein:
Parties: Ronald Burnside, and Fall River Rural Electric Cooperative, Inc
Recorded: October 21, 2004, Instrument No. 164170

Easement for Right of Way for Telecommunications Lines granted to Columbine Telephone Company d.b.a Teton Telecom Communications, recorded November 1, 2005, as Instrument No. 172395.

Right-of-way or easement of county roads.

All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded June 22, 2018, as Instrument Number 250719, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).

MATTERS RELATING TO TRACT 6

Provisions in deed to Union Pacific Land Resources Corporation, recorded March 5, 1993, as Instrument No. 112357.

MATTERS RELATING TO TRACT 7

Covenants, conditions, restrictions and easements contained in deed to the State of Idaho recorded August 8, 1935, in Book 62 of Deeds, Page 538.

Right-of-way or easement of ditch.

Right-of-way or easement of 1000 W.

Restrictions on Warranty Deed recorded December 11, 2019, as Instrument No.: 257913, records of Teton County, ID. As per Article VII, Section 1-7-16, ID County, Subdivision ordinance, this property cannot be further divided under the one time only split provision.

All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded December 11, 2019, as Instrument Number 257912, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).

MATTERS RELATING TO TRACTS 8 AND 9

Reservations in United States Patent, recorded in Book 6, of Patents, Page 43 and 44.

Right-of-Way or easement of 1000 W.

Right-of-way or easement of ditch.

Easement for Easement granted to Lavel H Johnson, Elaine L. Johnson, Lowell B. Curtis, Julina Curtis, Daniel J. Letham and Wanda W. Letham, recorded October 20, 1986, as Instrument No. 99708.

Power Line Agreement upon the terms, conditions and provisions contained therein:
Parties: Lavel H. Johnson, Steve Johnson, John Latham, Blackfoot Farms, LLC and Fall River Rural Electric Cooperative.
Recorded June 13, 2007, Instrument No. 188633.

Provisions in deed to Union Pacific Land Resources Corporation, recorded August 24, 1987, as Instrument No. 101265.

MATTERS RELATING TO TRACT 10

Reservations in United States Patent, recorded in Book 7, of Patents, Page 448.

MATTERS RELATING TO TRACTS 11 AND 12

Covenants, conditions, restrictions and easements contained in deed to the State of Idaho recorded August 6, 1935, as Instrument No. Book 62 of Deeds, Page 535.

Easement Agreement upon the terms, conditions and provisions contained therein:
Parties: Lavel H Johnson, Elaine L. Johnson, Lowell B. Curtis, Julina Curtis, Daniel J. Letham and Wanda W. Letham

Recorded: October 20, 1986, Instrument No. 99708

Grant of all minerals by document recorded August 24, 1987, Instrument No. 101264, together with the appurtenant rights to use the surface of the land.

Easement for Electric Line Right of Way granted to Fall River Rural Electric Cooperative, Inc, recorded July 17, 1991, as Instrument No. 108328.

Restrictions on Warranty Deed recorded July 7, 1991, as Instrument No.: 134368, records of Teton County, ID. As per Article VII, Section 1-7-16, ID County, Subdivision ordinance, this property cannot be further divided under the one time only split provision.

All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded July 12, 1999, as Instrument Number 134406, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).

Right-of-way or easement of County Roads.

All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded September 25, 2008, as Instrument Number 200281, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).

Restrictions on warranty Deed recorded December 11, 2019, as Instrument No.: 257910, records of Teton County, ID. As per Article VII, Section 1-7-16, ID County, Subdivision ordinance, this property cannot be further divided under the one time only split provision.

Road Easement Agreement upon the terms, conditions and provisions contained therein:
Parties: Michael R Stears and TLFF Holdings, Inc

Recorded: December 11, 2019, Instrument No. 257922

All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded December 11, 2019, as Instrument Number 257909, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).

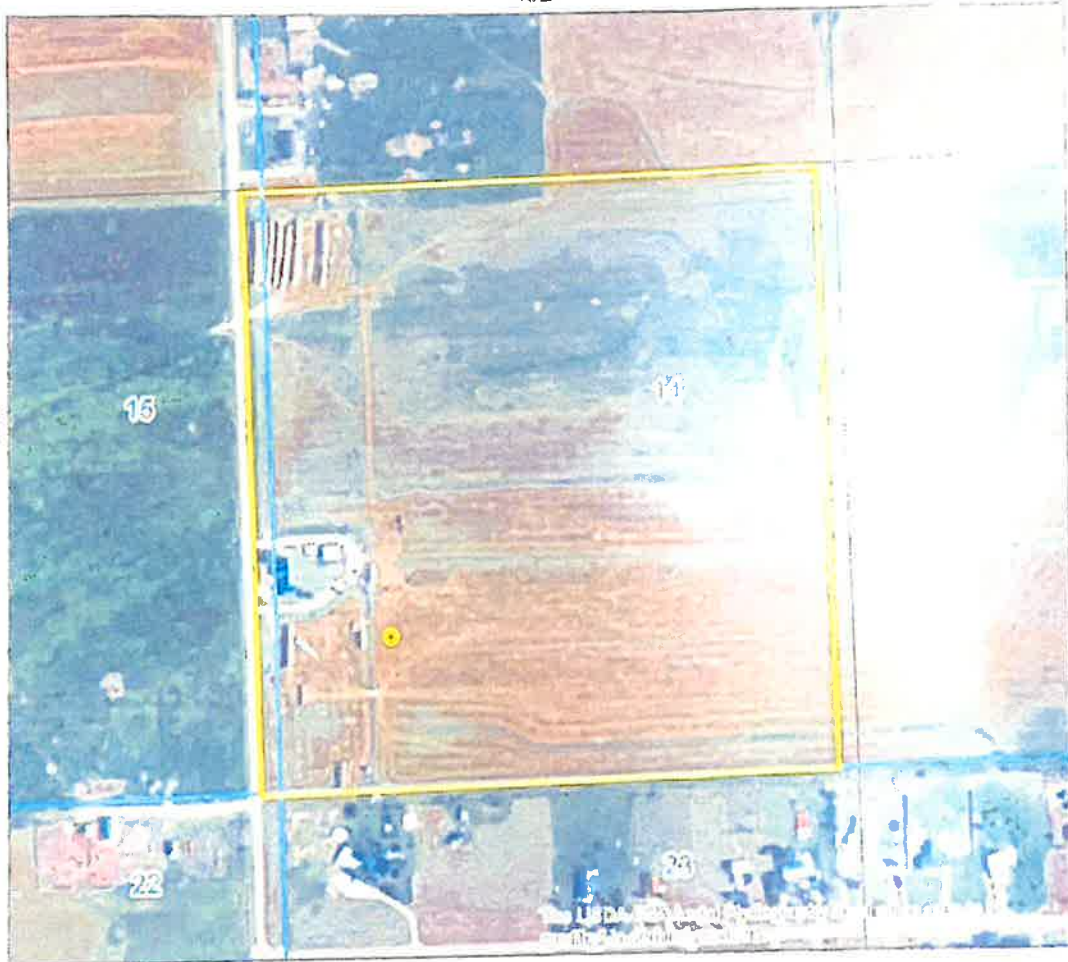
State of Idaho
Department of Water Resources

Water Right
22-12016

STOCKWATER

This map depicts the place of use for the water use listed above and point(s) of diversion of this right as currently shown on the paper records and is used solely for illustrative purposes. Discrepancies between the computer representation and the permanent document file will be resolved in favor of the actual water right records in the water right file.

40E



-  Point of Diversion
-  Place Of Use Boundary
-  Townships
-  PLS Sections
-  Quarter Quarters

0 0.045 0.09 0.18 Miles



Please Note:

1. In compliance with Idaho Code 42-248(6), written notice of the change of water right ownership has been delivered to the landowner of record. The letter and certified mail receipt are enclosed with this filing.
2. Prior correspondence with the Idaho Department of Water Resources suggested that, based upon information set forth in instrument number 257919, water right no. 22-12016 is a domestic right previously sold to Michael Stears on December 11, 2019. The relevant language on instrument number 257919, attached, reads as follows:

Grantor hereby reserves any water rights appurtenant or otherwise associated with the said property other than any water rights associated with *domestic wells serving residences* located on the said property.

TNC interprets the language of the grant deed to mean that the domestic portion, and only the domestic portion, of water right no. 22-12015, which serves the home purchased by Mr. Stears, was sold to Mr. Stears on December 11, 2019.

As revealed by a review of the Partial Decree for this water right issued on August 18, 1999 by the SRBA Court, attached, water right no. 22-12016 is appurtenant to acreage in excess of that transferred to Michael Stears and has multiple purpose of uses. Specifically, the water right has historically be used for stockwatering purposes on the entirety of the SWSWSW, Section 14, T5N, R45E, now owned by TNC. As such, **TNC seeks to have the water right split, vesting it with ownership of the stockwater portion of water right 22-12016, as such was not sold to Michael Stears but was retained by TLFF Holdings Inc. and subsequently sold to TNC in January of 2022.**

May 12, 2023

David Abrams
2095 N. 1000 W.
Driggs, ID 83422

Dear Mr. Abrams:

In January of 2022, The Nature Conservancy ("TNC") purchased approximately 1,000 acres of land, located in and around Driggs, ID, from BFF Holdings, Inc. and TLFF Holdings, Inc. Included in the sale were certain enumerated water rights. *See*, enclosed grant deed which includes a list of water rights included in the sale. TNC is now in the process of updating the ownership records on file with the Idaho Department of Water Resources, such that TNC is accurately identified as the owner of the enumerated water rights. The place of use associated with one of the water rights, water right no. 22-12016, includes property owned by you. *See*, enclosed map.

In the event that an entity seeks to file a "Notice of Change in Water Right Ownership" for the purpose of updating the Idaho Department of Water Resources records but does not own the land identified with the water right, the law requires the entity to provide notice to the landowner of record. *See*, Idaho Code 42-248(6). This letter, and associated enclosures, serve as notice that TNC has provided you with written notice of the change of water right ownership, and thus complied with the requirements of Idaho Code 42-248(6).

Please contact me with any questions.

Best,

Sarah Lien, Water Projects Manager
The Nature Conservancy, Idaho Chapter
Phone: 208-709-7008
Email: sarah.lien@tnc.org

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Dr 19857 ID 83422

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Dr 19857 ID 83422

Postmark
here

MAY 12 2023
05/12/2023

UE

RECORDED AT THE REQUEST OF:

AFTER RECORDING RETURN TO:

Michael R. Stears
444 Jeanine Circle
Sugar City, ID 83448

GRANT DEED

FOR VALUE RECEIVED, TLFF Holdings, Inc., a Utah corporation, Grantor, does hereby convey to Michael R. Stears, a married man dealing with his separate property, Grantee, whose complete mailing address is 444 Jeanine Circle, Sugar City, ID 83448, the following described property situated in Teton County, Idaho:

SEE EXHIBIT "A" ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE.

TOGETHER WITH all and singular the tenements, hereditaments, and appurtenances thereunto belonging, or otherwise appertaining, excluding water rights, and all estate, right, title and interest in and to the said property and all of Grantor's right, title and interest in and to all streets, alleys and rights-of-way adjacent thereto. Grantor hereby reserves any water rights appurtenant or otherwise associated with the said property other than any water rights associated with domestic wells serving residences located on the said property.

TO HAVE AND TO HOLD said property unto Grantee, its successors and assigns forever.

SUBJECT TO: the matters set forth on Exhibit "B" attached hereto and incorporated herein by reference and any other matters appearing of public record or that would be apparent from a survey or inspection of the said property.

{signature page follows}

IN WITNESS WHEREOF, Grantor has executed this Grant Deed this 9 day of December, 2019.

GRANTOR:

TLFF Holdings, Inc., a Utah corporation

By: Thomas E. Muir

Printed Name: Thomas E. Muir

As Its: President

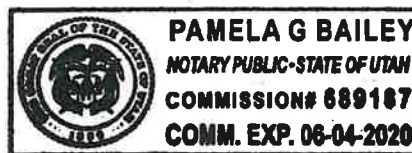
State of Utah

County of Salt Lake

This record was acknowledged before me on December 9, 2019, by Thomas E. Muir as President of TLFF Holdings, Inc., a Utah corporation.

Pamela G. Bailey
Signature of Notary Public

(stamp)



My Commission Expires: June 4, 2020

GRANT DEED - 2

104482756.1 0044769-00025

EXHIBIT A **LEGAL DESCRIPTION**

PARCEL 4:

SITUATED IN THE STATE OF IDAHO, COUNTY OF TETON, BEING PART OF SOUTHWEST $\frac{1}{4}$, SOUTHWEST $\frac{1}{4}$, SECTION 14, TOWNSHIP 5 NORTH, RANGE 45 EAST, OF B.M., BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT A REBAR WITH NO CAP FOUND MARKING THE SOUTHWEST CORNER OF SAID SECTION 14; THENCE NORTH $00^{\circ}38'57''$ WEST, A DISTANCE OF 13.10 FEET TO A REBAR WITH A PLASTIC CAP SET STAMPED, "PLS 13856" MARKING THE POINT OF BEGINNING; THENCE CONTINUING NORTH $00^{\circ}38'57''$ WEST, A DISTANCE OF 275.00 FEET TO A REBAR WITH A PLASTIC CAP SET STAMPED, "PLS 13856"; THENCE NORTH $89^{\circ}31'01''$ EAST, A DISTANCE OF 396.44 FEET TO A REBAR WITH A PLASTIC CAP SET STAMPED, "PLS 13856"; THENCE SOUTH $00^{\circ}38'57''$ EAST, A DISTANCE OF 275.00 FEET TO A REBAR WITH A

PLASTIC CAP SET STAMPED, "PLS 13856"; THENCE SOUTH $89^{\circ}31'01''$ WEST, A DISTANCE OF

396.44 FEET TO THE POINT OF BEGINNING.

PARCEL 5:

SITUATED IN THE STATE OF IDAHO, COUNTY OF TETON, BEING PART OF NORTHWEST $\frac{1}{4}$, SOUTHWEST $\frac{1}{4}$, SECTION 14, TOWNSHIP 5 NORTH, RANGE 45 EAST, OF B.M., BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT A REBAR WITH NO CAP FOUND MARKING THE WEST $\frac{1}{4}$ CORNER OF SAID SECTION 14; THENCE SOUTH $00^{\circ}38'57''$ EAST, A DISTANCE OF 573.48 FEET TO A REBAR WITH A PLASTIC CAP SET STAMPED, "PLS 13856" MARKING THE POINT OF BEGINNING;

THENCE NORTH $89^{\circ}21'03''$ EAST, A DISTANCE OF 288.65 FEET TO A REBAR WITH A PLASTIC CAP SET STAMPED, "PLS 13856"; THENCE SOUTH $00^{\circ}42'34''$ EAST, A DISTANCE OF 755.02 FEET TO A REBAR WITH A PLASTIC CAP SET STAMPED, "PLS 13856"; THENCE SOUTH $89^{\circ}26'00''$ WEST, A DISTANCE OF 289.45 FEET TO A REBAR WITH NO CAP FOUND; THENCE NORTH $00^{\circ}38'57''$ WEST, A DISTANCE OF 754.60 FEET TO THE POINT OF BEGINNING.

PARCEL 6:

BEGINNING AT THE SOUTHEAST CORNER OF THE NE $\frac{1}{4}$ /SW $\frac{1}{4}$ OF SECTION 14, TOWNSHIP 5 NORTH, RANGE 45 EAST, BOISE MERIDIAN, TETON COUNTY, IDAHO, AND RUNNING THENCE NORTH 330 FEET; THENCE WEST 1320 FEET; THENCE SOUTH 330 FEET; THENCE EAST 1320 FEET TO THE PLACE OF BEGINNING.

LESS AND EXCEPTING THEREFROM: THAT PORTION CONVEYED TO STATE OF IDAHO BY INSTRUMENT RECORDED IN BOOK 62 AT PAGE 535.

EXHIBIT B
PERMITTED EXCEPTIONS

1. Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the Public Records.
2. Any facts, rights, interests, or claims which are not shown by the Public Records but which could be ascertained by an inspection of said Land or by making inquiry of persons in possession thereof.
3. Easements, claims of easement or encumbrances which are not shown by the Public Records.
4. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the title including discrepancies, conflicts in boundary lines, shortage in area, or any other facts that would be disclosed by an accurate and complete land survey of the Land, and that are not shown in the Public Records.
5. (a) Unpatented mining claims; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) water rights, claims or title to water, whether or not the matters excepted under (a), (b), or (c) are shown by the Public Records.
6. Any liens, or rights to a lien, for services, labor or material theretofore or hereafter furnished, imposed by law and not shown by the Public Records.
7. General taxes for the year 2020 and any subsequent years.
8. Reservations in United States Patent.
9. Water rights, claims or title to water, whether or not the matters are shown by the public records.
10. Right-of-way or easement of 1000 W. (Parcel 4 and 5)
11. Restrictions on Warranty Deed recorded July 7, 1999, as Instrument No.: 134367 and 134368, records of Teton County, ID. As per Article VII, Section 1-7-16, ID County, Subdivision ordinance, this property cannot be further divided under the one time only split provision. (Parcel 5)
12. All matters, covenants, conditions, restrictions, easements and any rights, interests or claims which may exist by reason thereof, disclosed by Record of Survey recorded July 12, 1999, as Instrument Number 134406. (Parcel 5)
13. Easement for electric line right of way granted to Fall River Rural Electric Cooperative, Inc, recorded December 7, 2000, as Instrument No. 140575. (Parcel 5)

14. Electric Service - Residential Agreement upon the terms, conditions and provisions contained therein: Parties: Fall River Rural Electric Cooperative, Inc., and Jammi Hill. Recorded: December 7, 2000, Instrument No. 140625. (Parcel 5)
15. All matters, and any rights, easements, interests or claims which may exist by reason thereof, disclosed by survey recorded September 25, 2008, as Instrument No. 200281. (Parcel 5 and 6)
16. Covenants, conditions, restrictions and easements contained in deed to the State of Idaho recorded August 6, 1935, in Book 62 of Deeds, Page 535. (Parcel 6)

NOT A LEGAL COPY

IN THE DISTRICT COURT OF THE FIFTH JUDICIAL DISTRICT OF THE
STATE OF IDAHO, IN AND FOR THE COUNTY OF TWIN FALLS

In Re SRBA)
Case No. 39576)
PARTIAL DECREE PURSUANT TO
I.R.C.P. 54(b) FOR
Water Right 22-12016

NAME AND ADDRESS: STEVEN L JOHNSON
RT 1
DRIGGS, ID 83422

SOURCE: GROUNDWATER

QUANTITY: 0.13 CFS

THE QUANTITY OF WATER UNDER THIS RIGHT SHALL NOT EXCEED 13,000
GALLONS PER DAY.

PRIORITY DATE: 12/31/1892

POINT OF DIVERSION: T05N R45E S14 SWSWSW Within Teton County

PURPOSE AND PERIOD OF USE:	PURPOSE OF USE	PERIOD OF USE	QUANTITY
	Domestic 1 HOME	01-01 TO 12-31	0.04 CFS
	Stockwater	01-01 TO 12-31	0.09 CFS

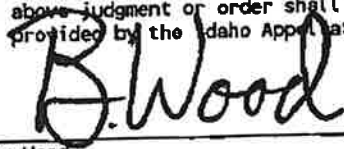
PLACE OF USE:	Stockwater		Within Teton County
	T05N R45E S14	SUSW	
	Domestic		Within Teton County
	T05N R45E S14	SWSW	

OTHER PROVISIONS NECESSARY FOR DEFINITION OR ADMINISTRATION OF THIS WATER RIGHT:

THE QUANTITY OF WATER DECREED FOR THIS WATER RIGHT IS NOT A
DETERMINATION OF HISTORICAL BENEFICIAL USE.

RULE 54(b) CERTIFICATE

With respect to the issues determined by the above judgment or order, it is hereby CERTIFIED, in accordance with Rule 54(b), I.R.C.P., that the court has determined that there is no just reason for delay of the entry of a final judgment and that the court has and does hereby direct that the above judgment or order shall be a final judgment upon which execution may issue and an appeal may be taken as provided by the Idaho Appellate Rules.


Barry Wood
Administrative District Judge
Presiding Judge of the
Snake River Basin Adjudication



IDAHO DEPARTMENT OF
WATER RESOURCES

Eastern Region • 900 N Skyline Drive, Suite A • Idaho Falls, ID 83402-1718

Phone: 208-525-7161 • Fax: 208-525-7177 • Email: easterninfo@idwr.idaho.gov • Web: idwr.idaho.gov

Governor Brad Little

Director Gary Spackman

October 12, 2023

THE NATURE CONSERVANCY
PO BOX 2770
HAILY ID 83333

RE: Change in Ownership
Water Rights: 22-12016

Dear Sir/Madam:

On June 12, 2023, you filed a Notice of Change in Water Right Ownership (ownership change) with the Idaho Department of Water Resources (IDWR), seeking to update the ownership records for the water rights listed above. After an initial review, we determined that you needed to provide additional evidence of ownership and/or additional filing fees. On June 15, 2023, we sent a letter requesting the additional information. The additional information was to be provided within 30 days.

IDWR has never received a response to the request. Without the requested documents, we cannot verify ownership of the water right and cannot complete the ownership change. As per your request we are returning your original ownership change and have initiated a refund of your filing fee (\$200.00). The refund from the state of Idaho will arrive at the address listed above within a couple of weeks.

Please feel free to re-file your change in ownership any time in the future. Because your filing fee is being refunded, you will need to determine and provide the proper filing fee at the time you re-file the Assignment.

If you have any questions, feel free to contact me at (208) 525-7161.

Respectfully submitted,

Jonie Baily
Technical Records Specialist

Enclosure(s)

Baily, Jonie

From: Baily, Jonie
Sent: Thursday, October 12, 2023 3:24 PM
To: IdwrPayable
Subject: Refund Request
Attachments: Receipt

Good afternoon!

I have a refund request as follows:

Receipt number: E049274
Amount: \$200.00
Payable to: The Nature Conservancy
PO BOX 2770
HAILY ID 83333

Reason: Ownership Change filed. Additional information requested, has not been received. The applicant requested the department return the application and fees. Therefore, the applicant is entitled to a full refund.

Let me know if you have any questions or need additional information. Have a great day!!!



IDAHO DEPARTMENT OF
WATER RESOURCES

Jonie Baily | Technical Records Specialist
900 N Skyline Drive Ste. A, Idaho Falls, ID 83402
Phone number: (208) 525-7161
Fax number: (208) 525-7177
Email: jonie.barg@idwr.idaho.gov
Website: www.idwr.idaho.gov



IDAHO DEPARTMENT OF
WATER RESOURCES

Eastern Region • 900 N Skyline Drive, Suite A • Idaho Falls, ID 83402-1718

Phone: 208-525-7161 • Fax: 208-525-7177 • Email: easterninfo@idwr.idaho.gov • Web: idwr.idaho.gov

Governor Brad Little

Director Gary Spackman

June 15, 2023

THE NATURE CONSERVANCY
PO BOX 2770
HAILY ID 83333

RE: Change in Ownership Water Right No. 22-12016

Dear Sir/Madam:

The Department of Water Resources acknowledges receipt of your Notice of Change in Water Right Ownership.

Our review of your notice indicates that additional information is required before we can process the change. The information required is indicated below:

**** **Evidence of Ownership:** According to the information available there are some discrepancies between the property and the place of use of water right 22-12016. The department does recognize your deed includes water right 22-12016. However, it appears that is a domestic water right appurtenant to property that was sold to Michael Stears on December 11, 2019, instrument number 257919, according to the current parcel information available it is currently in the name of David Adams. If you believe this is incorrect, please provide documentation indicating your ownership or that the water rights were withheld from the sale of the property under instrument number 257919. If you do not have any interest in the water right please inform the department in order for us to return your application.

Because the Department cannot process the ownership change without proper documentation/fees, we will hold any action on your notice pending receipt of the necessary information/fees. If we do not receive the necessary information/fees within 30 days we will return your notice and all attachments and your notice will not be processed.

Please note that Section 42-248, Idaho Code, requires you or the owner of this water right to maintain current ownership and address records on file with the department. Forms to file a change of ownership of a water right and/or a change in the address of the water right owner are available from any department office, or at the department's website at: www.idwr.idaho.gov.

Please feel free to contact the Department if you have any questions.

Sincerely,

Jonie Bailly
Technical Records Specialist

State of Idaho
Department of Water Resources

Water Right

22-12016



0 0.035 0.07 0.14 Miles

-  Place Of Use Boundary
-  Townships
-  PLS Sections
-  Quarter Quarters
-  Point of Diversion

