

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

SEP 04 2024

NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP

Department of Water Resources
Eastern Region

1. List the numbers of all water rights and/or adjudication claim records to be changed. If you only acquired a portion of the water right or adjudication claim, check "Yes" in the "Split?" column. If the water right is leased to the Water Supply Bank, check "Yes". If you are not sure if the water right is leased to the Water Supply Bank, see #7 of the instructions.

Water Right/Claim No.	Split?	Leased to Water Supply Bank?	Water Right/Claim No.	Split?	Leased to Water Supply Bank?
22-14450 OK	Yes ☒	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
22-14450 22-14616	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐
	Yes ☐	Yes ☐		Yes ☐	Yes ☐

2. Previous Owner's Name: TRRE Holding Company, LLC
Name of current water right holder/claimant
3. New Owner(s)/Claimant(s): Teton Ridge Ranch, LLC
New owner(s) as listed on the conveyance document Name connector ☐ and ☐ or
- 227 West Monroe Street, Suite 5000 Chicago IL 60606
Mailing address City State Zip
- Telephone _____ Email _____
4. If the water rights and/or adjudication claims were split, how did the division occur?
☒ The water rights or claims were divided as specifically identified in a deed, contract, or other conveyance document.
☐ The water rights or claims were divided proportionately based on the portion of their place(s) of use acquired by the new owner.
5. Date you acquired the water rights and/or claims listed above: July 16, 2024
6. Do you own the land identified as the water right place of use? Yes ☒ No ☐
 o If no, attach evidence that written notice of the change of water right ownership has been delivered to the landowner of record.
7. This form must be signed and submitted with the following **REQUIRED** items:
☒ A copy of the conveyance document – warranty deed, quitclaim deed, court decree, contract of sale, etc. The conveyance document must include a legal description of the property or description of the water right(s) if no land is conveyed.
☒ Plat map, survey map or aerial photograph which clearly shows the place of use and point of diversion for each water right and/or claim listed above (if necessary to clarify division of water rights or complex property descriptions).
☒ Filing fee (see instructions for further explanation):
 o \$25 per *undivided* water right.
 o \$100 per *split* water right.
 o No fee is required for pending adjudication claims.
☐ If water right(s) are leased to the Water Supply Bank AND there are multiple owners, a Lessor Designation form is required.
☐ If water right(s) are leased to the Water Supply Bank, the individual owner or designated lessor must complete, sign and submit an IRS Form W-9.

8. Signature: Robert Fedoris (Aug 30, 2024 16:42 CDT) Vice President 08/30/2024
 Signature of new owner/claimant Title, if applicable Date
 Robert Fedoris
 Print name

Signature: _____
 Signature of new owner/claimant Title, if applicable Date

 Print name

Received by: JB Date: 9/4/2024 For IDWR Office Use Only: \$100. - for this app
 Receipt No. E050339 Receipt Amt. \$250. -

Active in the Water Supply Bank? Yes ☐ No ☐ If yes, forward to the State Office for processing W-9 received? Yes ☐ No ☐

Name on W-9: _____ Approved by: JB Processed by: JB Date: 10/3/2024

According to Deed & RME Teton Ridge Ranch gets all storage components

CORRECTIVE DEED

FOR VALUE RECEIVED, **TRRE Holding Company, LLC.**, a Delaware Limited Liability Company, whose address is 227 W. Monroe Street, Suite 5000, Chicago, IL 60606, hereinafter called "Grantor", does hereby grant and convey, to **Teton Ridge Ranch, LLC**, a Delaware Limited Liability Company, of 227 W. Monroe Street, Suite 5000, Chicago, IL 60606, hereinafter called "Grantee", the following described property and rights situated in Teton County, Idaho, to-wit:

A portion of Water Right No. 22-14450, appurtenant to Section 24, Township 6 North, Range 45 East, and Sections 7 and 18, Township 6 North, Range 46 East, Teton County, Idaho, in the amount of 10.7 irrigated acres and all components relative to storage.

TO HAVE AND TO HOLD said premises, with its appurtenances, unto the said Grantee and to the Grantee's heirs and assigns forever.

IN WITNESS WHEREOF, the Grantor has hereunto set his hands and seals this day.

DATED this 19th day of September, 2024.

GRANTOR

TRRE HOLDING COMPANY, LLC

Robert Fedoris

Robert Fedoris, Authorized Signatory

STATE OF Illinois)
)ss.
County of Cook)

This record was acknowledged before me on the 19th day of September, 2024 by Robert Fedoris not individually, but as Authorized Signatory of TRRE Holding Company, LLC.



[Signature]

Notary Public

My Commission Expires: December 9, 2024

QUITCLAIM DEED

FOR VALUE RECEIVED, **TRRE Holding Company, LLC.**, a Delaware Limited Liability Company, whose address is 227 W. Monroe Street, Suite 5000, Chicago, IL 60606, hereinafter called "Grantor", does hereby grant and convey, to **Teton Ridge Ranch, LLC**, a Delaware Limited Liability Company, of 227 W. Monroe Street, Suite 5000, Chicago, IL 60606, hereinafter called "Grantee", the following described property and rights situated in Teton County, Idaho, to-wit:

A portion of Water Right No. 22-14450, appurtenant to Section 24, Township 6 North, Range 45 East, and Sections 7 and 18, Township 6 North, Range 46 East, Teton County, Idaho, in the amount of 21.7 irrigated acres and all components relative to storage.

TO HAVE AND TO HOLD said premises, with its appurtenances, unto the said Grantee and to the Grantee's heirs and assigns forever.

IN WITNESS WHEREOF, the Grantor has hereunto set his hands and seals this day.

DATED this 16 day of July, 2024.

GRANTOR

TRRE HOLDING COMPANY, LLC

Robert A Fedoris

Robert Fedoris, Authorized Signatory

STATE OF Illinois)
)ss.
County of Cook)

This record was acknowledged before me on the 16 day of July, 2024 by Robert Fedoris not individually, but as Authorized Signatory of TRRE Holding Company, LLC.



[Signature]

Notary Public

My Commission Expires: December 9, 2024

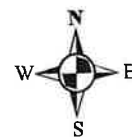


- WR POU 22-14450
Teton Ridge Ranch LLC
- TETON RE HOLDCO LLC
- TETON RIDGE RANCH
LLC
- PLSS Sections
- PLSS QQs
- WR 22-14450 POU
Teton RE Holdco, LLC

0 0.05 0.1 0.2 0.3 0.4 Miles

Water Right Transfer

Teton RE Holdco, LLC



**Rocky Mountain
ENVIRONMENTAL**
ASSOCIATES, INC.

Date: 9/3/2024

Project #: 22-0200

Drawn by: AG



IDAHO DEPARTMENT OF
WATER RESOURCES

Eastern Region • 900 N Skyline Drive, Suite A • Idaho Falls, ID 83402-1718

Phone: 208-525-7161 • Fax: 208-525-7177 • Email: easterninfo@idwr.idaho.gov • Web: idwr.idaho.gov

Governor Brad Little

Director Mathew Weaver

October 03, 2024

TETON RIDGE RANCH LLC
227 W MONROE ST STE 5000
CHICAGO IL 60606-5087

Re: Change in Water Right Ownership: 22-14450 (Split into 22-14450 and 22-14616)

Dear Water Right Holder(s):

The Department of Water Resources (Department) acknowledges the receipt of correspondence changing ownership of a portion of the above referenced water right(s) to you. The Department has modified its records based on the information received and has enclosed a computer-generated report for you.

Your portion of each water right(s) has a specified point of diversion, nature of use and place of use. If you plan to change the authorized point of diversion, nature of use, or place of use, including adding a new point of diversion, you must file an Application for Transfer of Water Right. If you do not plan to change any elements of your water right, then no further action is required at this time.

The portion of the water right retained by the original right holder retains the original water right number. The Department is sending the original right holder a copy of this letter and a computer-generated report showing the changes to the original water right.

Updating the ownership record for a water right does not reconfirm the validity of the right. When processing a Notice of Change in Water Right Ownership, the Department does not review the history of water use to determine if the right has been forfeited or deliberately abandoned through five years or more of non-use. To read more about water right forfeiture, including how to protect a water right from forfeiture, please see Idaho Code §§ 42-222 and 42-223.

Please note, water right owners are required to report any change of water right ownership and any change of mailing address to the Department within 120 days of the change. Reporting forms are available from any office of the Department, or from the Department's website.

If you have any questions concerning the enclosed information, please contact me at (208) 497-3787.

Sincerely,

Jonie Bailly
Technical Records Specialist 1

Enclosure(s)

cc: TETON RE HOLDCO LLC
ROCKY MOUNTAIN ENVIRONMENTAL