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Department of Water Resources  
Eastern Region

WATER DISTRICT # 11 BEAR RIVER

Financial Statements

For the Year Ended January 31, 2022

# Austin L. Moses CPA PC

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WATER DISTRICT # 11 BEAR RIVER  
240 South Main Street  
Soda Springs, ID 83276

I have prepared the accompanying financial statements for Water District #11 Bear River as of January 31, 2022 for the year then ended. This presentation is limited to preparing in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

*Austin L Moses CPA PC*

Soda Springs, Idaho  
February 7, 2022

**WATER DISTRICT # 11 BEAR RIVER**  
**STATEMENTS OF NET ASSETS**  
**January 31, 2022**

**ASSETS**

Current Assets	
Cash - Ireland Bank checking	\$1,709
Cash - Ireland Bank savings	23,445
Assessments Receivable	214
Total Current Assets	<u>25,368</u>
Fixed Assets	
Furniture & equipment	7,753
Less: Accumulated depreciation	<u>(7,753)</u>
Total Fixed Assets	0
TOTAL ASSETS	<u><u>25,368</u></u>

**LIABILITIES**

Current Liabilities	
Payroll taxes payable	<u>70</u>
Total Current Liabilities	<u>70</u>
Total Liabilities	<u>70</u>

**NET ASSETS**

Net Assets	
Unrestricted funds	<u><u>\$25,298</u></u>

**WATER DISTRICT # 11 BEAR RIVER**  
**STATEMENTS OF ACTIVITIES**  
For the Year Ended January 31, 2022

	<u>Amount</u>	<u>% of Revenues</u>
<b>OPERATING EXPENSES</b>		
Accounting and legal	\$5,700	6.79
Audit/Review	0	0.00
Bank service charges	0	0.00
Board meetings	0	0.00
Depreciation	0	0.00
Insurance - WC	2,534	3.02
Miscellaneous	0	0.00
Postage and delivery	0	0.00
Repairs and Supplies	693	0.83
Retirement	6,854	8.16
Salaries & Wages	57,411	68.35
Taxes - Payroll	4,392	5.23
Telephone & internet	2,403	2.86
Travel & Entertainment		
Meals	0	0.00
Mileage	4,187	4.98
Travel	0	0.00
Total Operating Expenses	<u>84,174</u>	100.21
<b>OPERATING REVENUES</b>		
PacifiCorp Energy	72,501	86.31
Bear Lake County Water Users	3,574	4.25
Caribou County Water Users	4,546	5.41
Franklin County Water Users	3,379	4.02
Total Operating Revenues	<u>84,000</u>	100.00
<b>EXCESS REVENUE (EXPENSES)</b>	(174)	(0.21)
<b>NONOPERATING REVENUES</b>		
Interest	12	0.01
Other	0	0.00
Total Nonoperating Revenues	<u>12</u>	0.01
<b>INCREASE (DECREASE) IN NET ASSETS</b>	(162)	(0.19)
<b>NET ASSETS, BEGINNING OF YEAR</b>	25,460	30.31
<b>NET ASSETS, END OF YEAR</b>	<u><u>\$25,298</u></u>	30.12

**WATER DISTRICT # 11 BEAR RIVER**  
**SCHEDULE OF ACTIVITIES - BUDGET AND ACTUAL**  
**For the Year Ended January 31, 2022**

	<u>Original &amp; Final Budget</u>	<u>Actual Amount</u>	<u>Variance</u>
<b>OPERATING EXPENSES</b>			
Accounting and legal	\$5,700	\$5,700	\$0
Audit/Review	0	0	0
Bank service charges	0	0	0
Board meetings	150	0	(150)
Equipment Purchases	0	0	0
Insurance - WC	3,708	2,534	(1,174)
Miscellaneous	579	0	(579)
Postage and delivery	55	0	(55)
Repairs and Supplies	1,700	693	(1,007)
Retirement	6,855	6,854	(1)
Salaries & Wages	57,411	57,411	0
Software Upgrade	0	0	0
Taxes - Payroll	4,392	4,392	0
Telephone & internet	2,500	2,403	(97)
Travel & Entertainment			
Meals	200	0	(200)
Mileage	4,500	4,187	(313)
Travel	250	0	(250)
Total Operating Expenses	<u>88,000</u>	<u>84,174</u>	<u>(3,826)</u>
<b>OPERATING REVENUES</b>			
PacifiCorp Energy	72,501	72,501	0
Bear Lake County Water Users	3,574	3,574	0
Caribou County Water Users	4,546	4,546	0
Franklin County Water Users	3,379	3,379	0
Total Operating Revenues	<u>84,000</u>	<u>84,000</u>	<u>0</u>
<b>EXCESS REVENUE (EXPENSES)</b>	-4,000	(174)	3,826
<b>NONOPERATING REVENUES</b>			
Interest	0	12	12
Other	0	<u>12</u>	<u>12</u>
Total Nonoperating Revenues		12	12
<b>INCREASE (DECREASE) IN NET ASSETS</b>	-4,000	(162)	3,838
<b>NET ASSETS, BEGINNING OF YEAR</b>		25,460	
<b>NET ASSETS, END OF YEAR</b>		<u><u>\$25,298</u></u>	