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02/09/21  
Accrual Basis

**Water District 110**  
**Profit & Loss Budget vs. Actual**  
February 2020 through January 2021

	Feb '20 - Jan 21	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
<b>400 - Assessments Income</b>				
Administrative	17,459.79	17,895.00	-435.21	97.6%
Measurement & Reporting	67,259.80	63,114.00	4,145.80	106.6%
400 - Assessments Income - Other	-50.00			
<b>Total 400 - Assessments Income</b>	84,669.59	81,009.00	3,660.59	104.5%
450 - Finance Charge Income	1.45			
490 - Interest Income	25.67			
<b>Total Income</b>	84,696.71	81,009.00	3,687.71	104.6%
<b>Gross Profit</b>	84,696.71	81,009.00	3,687.71	104.6%
<b>Expense</b>				
IDWR Contract	60,823.13	81,009.00	-20,185.87	75.1%
<b>Total Expense</b>	60,823.13	81,009.00	-20,185.87	75.1%
<b>Net Income</b>	<b>23,873.58</b>	<b>0.00</b>	<b>23,873.58</b>	<b>100.0%</b>

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02/09/21

Accrual Basis

**Water District 110**  
**Balance Sheet Prev Year Comparison**  
**As of January 31, 2021**

	Jan 31, 21	Jan 31, 20	\$ Change	% Change
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
104 -Checking-Bank of Commerce	109,645.74	85,197.73	24,448.01	28.7%
Total Checking/Savings	109,645.74	85,197.73	24,448.01	28.7%
Accounts Receivable				
120 - Accounts receivable	-574.43	0.00	-574.43	-100.0%
Total Accounts Receivable	-574.43	0.00	-574.43	-100.0%
Total Current Assets	109,071.31	85,197.73	23,873.58	28.0%
<b>TOTAL ASSETS</b>	<b>109,071.31</b>	<b>85,197.73</b>	<b>23,873.58</b>	<b>28.0%</b>
<b>LIABILITIES &amp; EQUITY</b>				
Equity				
3000 - Opening Bal Equity	15,583.43	15,583.43	0.00	0.0%
390 - Retained Earnings	69,614.30	56,427.43	13,186.87	23.4%
Net Income	23,873.58	13,186.87	10,686.71	81.0%
Total Equity	109,071.31	85,197.73	23,873.58	28.0%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>109,071.31</b>	<b>85,197.73</b>	<b>23,873.58</b>	<b>28.0%</b>